POSEIDONNICKEL

23 October 2012
POSECOR\C581

ASX Limited Company Announcements Office SYDNEY NSW 2000

Expiry of 22 October Unlisted Options

The Company wishes to advise that 533,000 Unlisted Options with an expiry date of 22 October 2012 will not be exercised by the Holders. The Options have lapsed and will be cancelled accordingly.

Ross Kestel

Company Secretary