



13 March 2013 POSECOR\CORRESPONDENCE\C016

ASX Limited Company Announcements Office SYDNEY NSW 2000

December 2012 Quarter Appendix 3Y Correction

The Company refers to the Appendix 3Y's lodged on 7 January 2013 for Messrs Monti, Brayshaw and Forrest and advise that there was a typing error with the quoted VWAP for the December 2012 quarter.

The correct VWAP for the quarter was \$0.1389 and **attached** to this Announcement are the corrected Appendix 3Y's.

All the other remaining figures and commentary in the Appendix 3Y's were correct.

Ross Kestel Company Secretary

Rule 3.19A.2

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Poseidon Nickel Limited
ACN	060 525 206

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Richard MONTI
Date of last notice	11 December 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Greatcity Corporation Pty Ltd ACN 107 158 154 <richard a="" c="" monti=""> Director and Potential Beneficiary</richard>
Date of change	9 January 2013
No. of securities held prior to change	2,737,850 Ordinary Shares; 1,250,000 Unlisted July 2012 Options; and 250,000 Unlisted November 2016 Options
Class	Ordinary Shares
Number acquired	124,524 Ordinary Shares
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Issued at a deemed price of \$0.1389 being the 92 day VWAP for the quarter ended December 2012
No. of securities held after change	2,862,374 Ordinary Shares; 1,250,000 Unlisted July 2012 Options; and 250,000 Unlisted November 2016 Options
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of fully paid Ordinary Shares to the Directors in lieu of fees for the December 2012 quarter as approved by the Shareholders at the November 2012 Annual General Meeting

Part 2 – Change of director's interests in contracts

Appendix 3Y

⁺ See chapter 19 for defined terms.

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable	
Nature of interest	Not Applicable	
Name of registered holder (if issued securities)	Not Applicable	
Date of change	Not Applicable	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable	
Interest acquired	Not Applicable	
Interest disposed	Not Applicable	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable	
Interest after change	Not Applicable	

Part 3 – Trading Windows

Were the interests in the securities or contracts detailed above traded during a trading window where prior written clearance was required	Not Applicable - this particular acquisition has been specifically excluded from the Policy
If so, was prior written clearance provided to allow the trade to proceed during this period	Not Applicable - this particular acquisition has been specifically excluded from the Policy
If prior written clearance was provided, on what date was this provided	Not Applicable

⁺ See chapter 19 for defined terms.

Rule 3.19A.2

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Poseidon Nickel Limited
ACN	060 525 206

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Geoff BRAYSHAW
Date of last notice	11 December 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(a) Direct interest; and(b) Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Roundhay Pty Ltd <atf fund="" roundhay="" superannuation=""> Director and Member of Fund</atf>
Date of change	9 January 2013
No. of securities held prior to change	 (a) 2,014,606 Ordinary Shares; (a) 250,000 Unlisted November 2016 Options; (b) 400,000 Ordinary Shares
Class	Ordinary Shares
Number acquired	(a) 135,844 Ordinary Shares
Number disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Shares issued at a deemed price of \$0.1389 being 92 Day VWAP for the quarter ended December 2012.
No. of securities held after change	 (a) 2,150,450 Ordinary Shares; (a) 250,000 Unlisted November 2016 Options; (b) 400,000 Ordinary Shares

⁺ See chapter 19 for defined terms.

Appendix 3Y

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of Fully Paid Ordinary Shares to the Directors in lieu of Fees for the December 2012 quarter as approved by the Shareholders at the November 2012 Annual General Meeting.
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

Part 3 – Trading Windows

Were the interests in the securities or contracts detailed above traded during a trading window where prior written clearance was required	Not Applicable - this particular acquisition has been specifically excluded from the Policy
If so, was prior written clearance provided to allow the trade to proceed during this period	Not Applicable - this particular acquisition has been specifically excluded from the Policy
If prior written clearance was provided, on what date was this provided	Not Applicable

⁺ See chapter 19 for defined terms.

Appendix 3Y

Rule 3.19A.2

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Poseidon Nickel Limited
ACN	060 525 206

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Andrew Henry FORREST
Date of last notice	11 December 2012

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(a) to (b) Indirect interest
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	 (a) Minderoo Pty Ltd ACN 087 437 312 <andrew a="" and="" c="" family="" forrest="" investment="" nicola=""></andrew> Director, Shareholder and Potential Beneficiary (b) Forrest Family Investments Pty Ltd
	ATF Peepingee Trust> ACN 055 961 361 Director, Shareholder and Potential Beneficiary
Date of change	9 January 2013
No. of securities held prior to change	(a) 9,825,000 Ordinary Shares; and(b) 119,999,875 Ordinary Shares
Class	Ordinary Shares
Number acquired	(b) 86,249 Ordinary Shares
Number disposed	(b) (86,249) Ordinary Shares
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Shares issued at a deemed price of \$0.1389 being the 92 Day VWAP for the quarter ended December 2012.

⁺ See chapter 19 for defined terms.

No. of securities held after change	(a) 9,825,000 Ordinary Shares; and(b) 119,999,875 Ordinary Shares
Nature of change Example: on-market trade, off-market trade, exercise of	Issue of Fully Paid Ordinary Shares to the Directors in lieu of Fees for the December 2012 quarter as approved by the Shareholders at the November 2011 Annual General Meeting.
options, issue of securities under dividend reinvestment plan, participation in buy-back	The Shares have in turn been donated to Leaping Joey Pty Ltd ACN 098 198 684 ATF The Australian Children's Trust for Benevolent Purposes.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Not Applicable
Nature of interest	Not Applicable
Name of registered holder (if issued securities)	Not Applicable
Date of change	Not Applicable
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	Not Applicable
Interest acquired	Not Applicable
Interest disposed	Not Applicable
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	Not Applicable
Interest after change	Not Applicable

Part 3 – Trading Windows

Were the interests in the securities or contracts detailed above traded during a trading window where prior written clearance was required	Not Applicable – Rights Issue
If so, was prior written clearance provided to allow the trade to proceed during this period	Not Applicable

⁺ See chapter 19 for defined terms.

If prior written clearance was provided, on what date was this provided	
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⁺ See chapter 19 for defined terms.