POSEIDONNICKEL

14 June 2018

Company Update – Federal Court Application

Further to previous announcements, Poseidon Nickel Limited (ASX:POS) (the Company) advises that the hearing held on 8 June 2018 was adjourned until 27 June 2018 at 10.15am (WST). The Federal Court adjourned the hearing as it requested further evidence from the Company.

The adjournment has been extended until 12 July at 2.15pm (WST). The shares of the company will remain suspended until after this hearing.

The Company is continuing to work with its legal advisers to resolve this matter as soon as possible and will continue to keep shareholders updated on further developments as they occur.

For and on behalf of the Board of Poseidon Nickel Limited.

Ervn Kestel **Company Secretary**

CORPORATE DIRECTORY

Director / Senior Management

Chris Indermaur Non-Executive Chairman David Singleton Non-Executive Director Geoff Brayshaw Non-Executive Director Robert Dennis Non-Executive Director Eryn Kestel Company Secretary

Corporate & Media Enquiries

T: +61 8 6167 6600 F: +61 8 6167 6649

E: admin@poseidon-nickel.com.au

Principal & Registered Office

Unit 8, Churchill Court 331-335 Hay Street SUBIACO WA 6008 T: +61 8 6167 6600 F: +61 8 6167 6649

Shareholder Enquiries

Personal shareholding queries should be addressed to: Computershare Investor Services GPO Box D182, Perth WA 6840 T: +61 8 9323 2000

Home Exchange

The Company's shares are listed on the Australian Securities Exchange and the home exchange is Perth. ASX code: POS