



23 July 2018

Poseidon Nickel Appoints CEO

Poseidon Nickel Limited (ASX:POS or the Company) is pleased to announce the appointment of Mr Robert Dennis as CEO and Managing Director with effect from 1 August 2018.

Rob is currently a Non-Executive Director of the Company and was formerly the Chief Operating Officer before leaving in 2014 to take up the role of Chief Operating Officer at Independence Group NL (ASX: IGO). In that role, Rob oversaw the development and successful commissioning of IGO'S Nova Nickel Copper Project in the Fraser Range.

Rob is a mining engineer with extensive experience in nickel mines and process plants and is well known in the industry. He was previously the Underground Manager for the Windarra mine when it was operated by Western Mining Corporation (WMC) and had involvement with the Lake Johnston operations with Lionore.

The Company believes Rob's extensive experience in the development and commissioning of mining projects makes him ideally suited to the next phase of Poseidon's development as we seek to take advantage of rising Nickel prices, by commissioning the Black Swan and Silver Swan mines and processing plant.

The material terms of Rob's employment contract are attached.

I would like to thank Michael Rodriguez who assisted me in covering various duties in the absence of a CEO during the downturn in the nickel price.

Chris Indermaur Chairman

CORPORATE DIRECTORY

Director / Senior ManagementChris IndermaurDavid SingletonGeoff BrayshawRobert DennisEryn Kestel

Non-Executive Chairman Non-Executive Director Non-Executive Director Non-Executive Director Company Secretary

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Shareholder Enquiries

Personal shareholding queries should be addressed to: Computershare Investor Services GPO Box D182, Perth WA 6840 T: +61 8 9323 2000

Home Exchange

The Company's shares are listed on the Australian Securities Exchange and the home exchange is Perth. ASX code : POS

Appointment of Mr Robert Dennis as Chief Executive Officer

Contract Material Terms:

Employee:	Mr Ro
Commencement Date:	1 Aug
Base Remuneration:	\$485,
Bonus available:	0 to 5
Notice Period:	3 mor

Mr Robert Dennis 1 August 2018 \$485,000 p.a. 0 to 50% of Base salary 3 months