



Market Announcement

23 March 2020

Poseidon Nickel Limited (ASX: POS) – Trading Halt

Description

The securities of Poseidon Nickel Limited ('POS') will be placed in trading halt at the request of POS, pending it releasing an announcement. Unless ASX decides otherwise, the securities will remain in trading halt until the earlier of the commencement of normal trading on Wednesday, 25 March 2020 or when the announcement is released to the market.

Issued by

Daniel Nicholson

Adviser, Listings Compliance (Perth)

23 March 2020

By email: tradinghaltsperth@asx.com.au

Dear Sir/Madam,

**TRADING HALT REQUEST
POSEIDON NICKEL LIMITED (ASX: POS)**

Pursuant to ASX Listing Rule 17.1, Poseidon Nickel Limited (Company) requests a trading halt in respect of all its listed securities for up to two business days, effective immediately, pending an announcement in relation to the initial visual preliminary indications encountered in respect of the current diamond core drilling program being conducted at Black Swan, targeting Ni massive sulphide mineralisation below the Black Swan open pit.

The Company expects to make this announcement at any time within the next two days prior to market open on Wednesday 25th March 2020, after which time it would expect its securities to be trading.

The Company is not aware of any reason why the trading half should not be granted.

Yours faithfully



Andrea Betti
Company Secretary

This announcement was authorised for release by Peter Harold, Managing Director and CEO of Poseidon Nickel Ltd.