Market Announcement



25 March 2020

Poseidon Nickel Limited (ASX: POS) – Suspension from Official Quotation

Description

The securities of Poseidon Nickel Limited ('POS') will be suspended from quotation immediately under Listing Rule 17.2, at the request of POS, pending the release of an announcement regarding exploration results.

Issued by

Wade Baggott Manager, Listings Compliance (Perth)

POSEIDONNICKEL

25 March 2020

By email: tradinghaltsperth@asx.com.au

Dear Sir/Madam,

VOLUNTARY SUSPENSION REQUEST POSEIDON NICKEL LIMITED (ASX: POS)

The company requests that a voluntary suspension be placed on all its listed securities. The voluntary suspension is requested pending an announcement in relation to the initial visual preliminary indications encountered in respect of the current diamond core drilling program being conducted at Black Swan, targeting Ni massive sulphide mineralisation below the Black Swan open pit.

The company expects to make this announcement at any time before market open on Thursday 26th March 2020 after which time it would expect its securities to be trading.

The company is not aware of any reason why the voluntary suspension should not be granted. The Company is not aware of any other information to inform the market about the voluntary suspension.

Yours faithfully

Andrea Betti Company Secretary

This announcement was authorised for release by Andrea Betti, Company Secretary of Poseidon Nickel Ltd.