

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	Arizona Lithium Limited
ABN	15 008 720 223

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Lloyd
Date of last notice	23 November 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	21 March 2022
No. of securities held prior to change	<p><u>Direct</u></p> <ul style="list-style-type: none"> • 15,000,000 unquoted options exercisable at \$0.0353 each and expiring on 7 September 2022 (previously \$0.04 prior to in specie distribution) acquired as a vendor of the Big Sandy and Lordsburg Lithium Projects in 2018 • 15,000,000 unquoted options exercisable at \$0.0453 each and expiring on 7 September 2022 (previously \$0.05 prior to in specie distribution) acquired as a vendor of the Big Sandy and Lordsburg Lithium Projects in 2018 • 40,000,000 unquoted options exercisable at \$0.06 each and expiring on 11 October 2024 <p><u>Indirect</u> (Coral Brook Pty Ltd ATF The Lloyd Superannuation Fund of which Paul Lloyd is sole director and shareholder)</p> <ul style="list-style-type: none"> • 28,682,689 ordinary shares
Class	Unquoted options

+ See chapter 19 for defined terms.

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Number acquired	Nil
Number disposed	<ul style="list-style-type: none"> 15,000,000 unquoted options exercisable at \$0.0353 each and expiring on 7 September 2022 (previously \$0.04 prior to in specie distribution) acquired as a vendor of the Big Sandy and Lordsburg Lithium Projects in 2018 (AZLOPT02) 15,000,000 unquoted options exercisable at \$0.0453 each and expiring on 7 September 2022 (previously \$0.05 prior to in specie distribution) acquired as a vendor of the Big Sandy and Lordsburg Lithium Projects in 2018 (AZLOPT03)
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	\$0.13 per AZLOPT02 and \$0.11 per AZLOPT03
No. of securities held after change	<u>Direct</u> <ul style="list-style-type: none"> 40,000,000 unquoted options exercisable at \$0.06 each and expiring on 11 October 2024 <u>Indirect</u> (Coral Brook Pty Ltd ATF The Lloyd Superannuation Fund of which Paul Lloyd is sole director and shareholder) <ul style="list-style-type: none"> 28,682,689 ordinary shares
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Off-market trade of unquoted vendor options acquired in respect of the Big Sandy and Lordsburg Lithium Projects in 2018

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.