



M39/1171 GRANTED SUPPORTS QUEEN ALEXANDRA PIT EXPANSION

Highlights:

- Mining Lease M39/1171, located immediately south of field operations in M39/318 at the Redcastle Gold Project, has been granted
 - Granting of M39/1171 allows for enlargement of the current Queen Alexandra (QA) pit, subject to approval of an amendment to the current Mining Development and Closure Proposal.
 - Upon recommencement of field operations, the RB JV will also consider scheduling further grade-control drilling within the southern Queen Alexandra extension.
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Redcastle Resources Limited (“Redcastle” or “the Company”) is pleased to advise that Mining Lease M39/1171 has been granted by the Western Australian Department of Mines, Petroleum and Exploration, effective 1 September 2026.

M39/1171 is strategically important ground that allows for expansion of the current Queen Alexandra (QA) Pit and the tenement is located immediately south of the Company's existing Mining Lease M39/318.

As illustrated in Figures 2 and 3, the enlarged QA pit concept extends across the boundary from M39/318 into M39/1171. Prior to grant of M39/1171, the QA pit was constrained to a safe distance from the boundary within M39/318. Access to M39/1171 will also provide additional operational flexibility upon recommencement of field operations.

Subject to approval of the amended Mining Development and Closure Proposal, upon recommencement of field activities, the RB JV will consider additional grade control drilling at the QA deposit to possibly support further enlarging the overall QA pit design to optimise merging the constrained pit within M39/318 and the QA Big Pit (BML Pit V2) which encompasses space within M39/1171.

Chairman's comment

Dr. Ray Shaw commented:

“We are pleased to add another granted mining tenement to our portfolio which provides long term tenure which contains what we believe is a significant exploration corridor for gold mineralisation. The recently announced Native Title and Mining Agreement with WTAC combined with the granting of M39/1171, sets Redcastle on a course to fully optimise its Redcastle Gold Project upon resumption of mining operations. Our Joint Venture Team continues to complete tasks to move the Company forward by reprioritising exploration plans across the portfolio and evaluating potential alternative milling options seeking the right combination of capacity, cost and timing to secure an appropriate processing solution.”

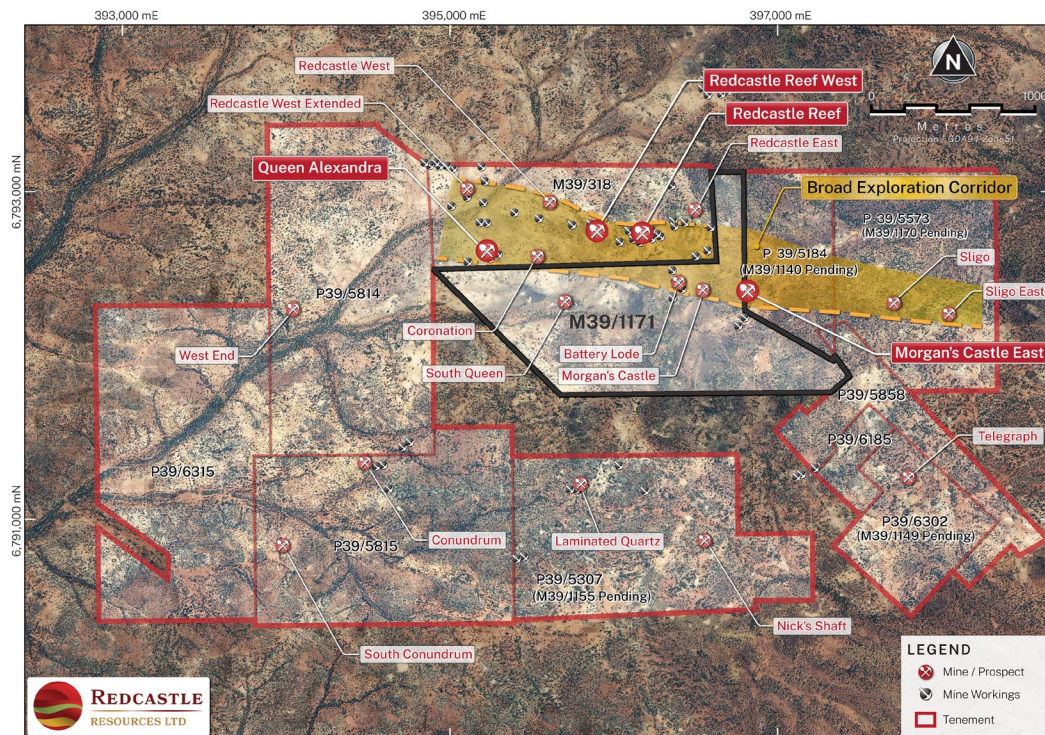


Figure 1. Redcastle Gold Project tenure and prospect plan showing newly granted Mining Lease M39/1171 and the broader Northern Exploration Corridor

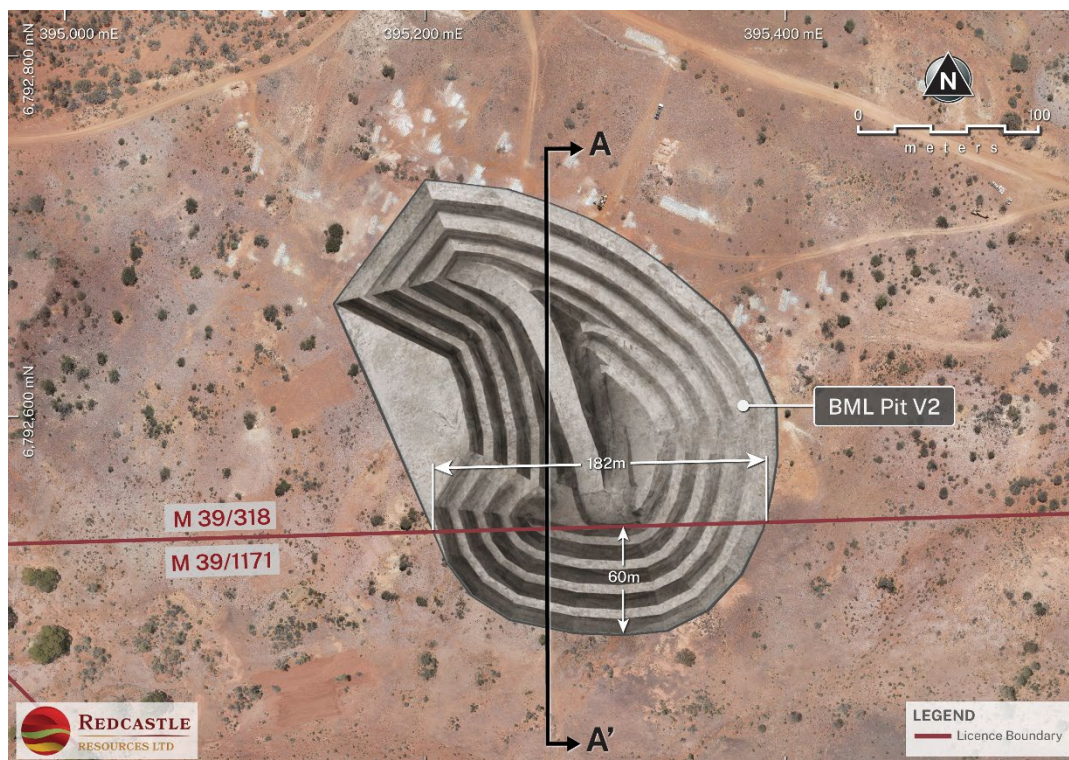


Figure 2. Plan view of the unconstrained Queen Alexandra BML Pit V2 concept in M39/318 and extending into the newly granted M39/1171

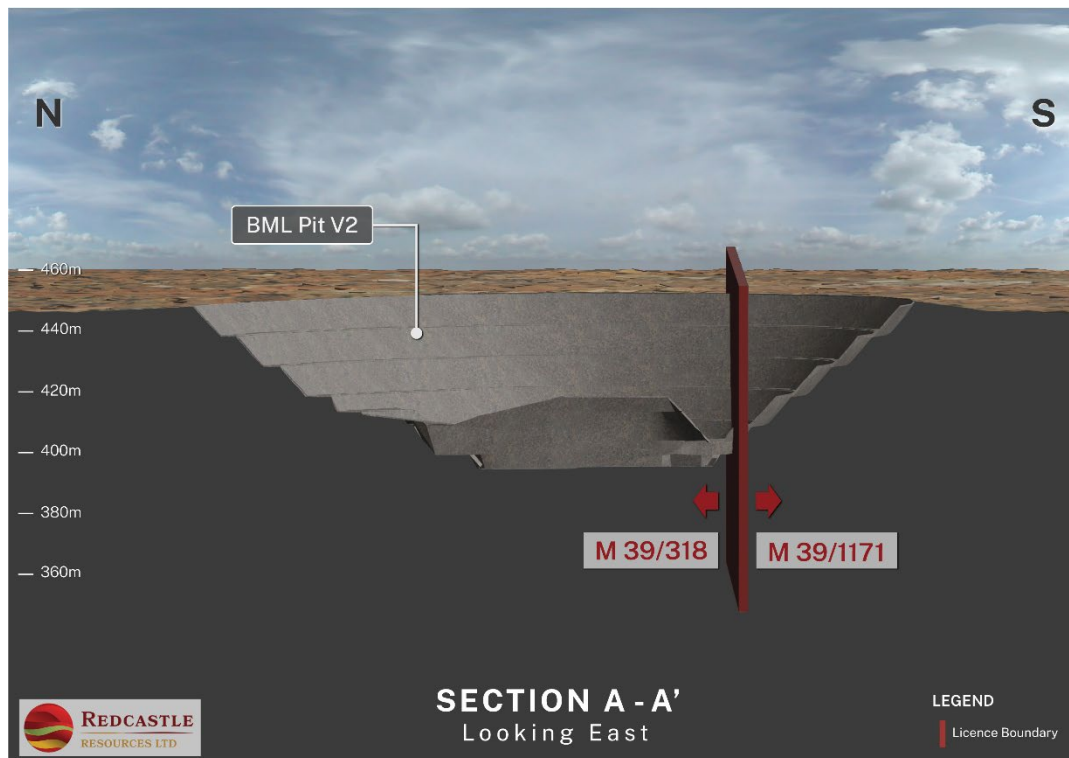


Figure 3. Queen Alexandra Section A-A' looking east, illustrating the BML Pit V2 concept extending south from M39/318 into newly granted M39/1171

Next Steps

- BML, as operator of RB JV, is amending the currently approved Mining Development and Closure Proposal for submission to DMPE as soon as possible.
- The RB JV will review a plan for additional grade-control drilling within the southern Queen Alexandra deposit to confirm local grade distribution and support detailed mine planning.
- Pursuant to the grant of M39/1171 the Company will assess possible changes in exploration and development priorities across an important part of the broader Northern Exploration Corridor and in the TBone Belt.

***This announcement has been approved for release to ASX by the Board of Redcastle Resources Ltd
-ENDS-***



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Forward-Looking Statements

Some of the statements appearing in this announcement may be in the nature of forward-looking statements. You should be aware that such statements are only predictions and are subject to inherent risks and uncertainties. Those risks and uncertainties include factors and risks specific to the industries in which Redcastle operates and proposes to operate as well as general economic conditions, prevailing exchange rates and interest rates and conditions in the financial markets, among other things. Actual events or results may differ materially from the events or results expressed or implied in any forward-looking statement. No forward-looking statement is a guarantee or representation as to future performance or any other future matters, which will be influenced by a number of factors and subject to various uncertainties and contingencies, many of which will be outside Redcastle's control.

Competent Person Statement

The information in this announcement that relates to previously reported Exploration Results, Mineral Resources and associated geological interpretation for Queen Alexandra, Redcastle Reef and Morgan's Castle East is based on information compiled by Dr. Spero Carras, a Competent Person and consultant to the Company, who is a Fellow of the Australasian Institute of Mining and Metallurgy (FAusIMM Membership No: 107972). Dr. Carras has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Dr. Carras consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.

The information in this announcement that relates to geological interpretation and historical exploration context is also based on information compiled by Mr Xusheng (Sean) Ke, a Competent Person and Non-Executive Director of the Company, who is a Member of the Australasian Institute of Mining and Metallurgy (MAusIMM 310766) and a Member of the Australian Institute of Geoscientists (MAIG 6297). Mr Ke has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activities being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Ke is not a full-time employee of the Company. He is a self-employed consulting geologist engaged by the Company under a consulting agreement. Mr Ke consents to the inclusion in this announcement of the matters based on his information in the form and context in which they appear.