

ASX RELEASE

14 October 2026

September 2026 Funds Under Management Update

Funds Under Management & Commitments for the September 2026 Quarter (\$m) (100% ownership basis) ¹					
Asset strategy	30 Jun 2026	Net flows	Investment performance	Other ²	30 Sep 2026
Hedge Funds	10,707	681	(155)	(69)	11,164
Credit & Royalties	7,106	4	63	(56)	7,118
Growth Equity	796	(31)	30	(2)	793
Real & Natural Assets	1,385	1	30	(3)	1,412
Multi-Strategy ³	1,434	16	8	(4)	1,455
Total FUM	21,429	671	(25)	(133)	21,941
Commitments*	905	134	-	(5)	1,035
Total FUM & Commitments	22,334	805	(25)	(138)	22,976

Funds under management ("FUM") rose 2.4% over the September quarter to approximately \$21.9 billion as at 30 September 2026. Net inflows for the quarter were approximately \$0.7 billion and represented the 12th consecutive quarter of positive flows. This brings net FUM inflows for the nine months to 30 September 2026 to just over \$2.0 billion.

Hedge fund strategies drove inflows for the quarter, in particular, \$0.4 billion raised for PM Capital Global Opportunities Fund Limited (ASX:PGF) through a placement and share purchase plan, as well as continued demand for the unlisted global long/short strategy. Across other asset classes, a \$0.2 billion credit commitment from a sovereign fund was received in August 2026, part of which was deployed during the quarter and contributed to FUM inflows. The Regal Resources Royalties Fund also continued to receive inflows.

Investment performance for the quarter was broadly neutral. Other factors, including distributions, buy-backs and foreign exchange movements, reduced FUM by approximately \$0.1 billion.

AUTHORISED FOR RELEASE BY:

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Note: Past performance is not a reliable indicator of future performance.
* Commitments comprise non-fee-earning commitments only.



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ABOUT REGAL PARTNERS LIMITED

Regal Partners Limited is an ASX-listed, specialist alternative investment manager with \$22 billion in funds under management as at 30 September 2026¹ and a growing presence across Australian and global markets. Built on more than two decades of investment experience, Regal Partners has evolved into a scaled and diversified alternatives platform, providing investors with access to a broad range of strategies across hedge funds, credit and royalties, growth equity, and real and natural assets. With deep specialist expertise, extensive networks and a strong track record of investment performance, Regal Partners continues to invest in its people, capabilities and platform to capture emerging opportunities, expand its global investor base, and drive the next phase of growth.

¹ Management estimate of funds under management (FUM). FUM (including 100% of Taurus Funds Management, Attunga Capital, Kilter Rural and Argyle Group) is rounded, unaudited and includes non-fee-earning FUM but excludes non-fee-earning commitments. FUM for Merricks Capital includes the net asset value of funds across various strategies managed by Merricks Capital and, in respect of single asset investment opportunities, the committed capital from co-investors. Taurus Funds Management FUM is presented on the basis of fee-earning capital. End of period FUM data is shown post distributions (net of reinvestment). Past performance is not a reliable indicator of future performance.

² The "Other" category in the FUM table includes buy-backs within listed investment vehicles, investor dividends and distributions (net of reinvestment), foreign exchange and tax.

³ Primarily Regal Investment Fund (ASX:RF1) and the Regal Partners Private Fund.