Regal Partners Limited
ABN 33 129 188 450
Level 46, Gateway, 1 Macquarie Place
Sydney NSW 2000 Australia
T. +61 2 8197 4350
www.regalpartners.com

ASX RELEASE
12 November 2026

Fund Performance Fee Revenue and Other Income Update for CY26

Regal Partners Limited ("Regal" or the "Company") (ASX:RPL) today provides an update on investment performance in 2H26, and its expected CY26 Fund Performance Fee Revenue and Other Income.

Fund Performance Fee Revenue and Other Income

Regal's Fund Performance Fee Revenue of $118.7 million for 1H26 has crystallised and been received in cash, and Regal has crystallised and received in cash a further $4.0 million of Fund Performance Fee Revenue for the period 1 July to 31 October 2026. Regal will therefore recognise at least $122.7 million of Fund Performance Fee Revenue for CY26. In light of current market conditions and recent fund performance, the Company does not currently expect any incremental Fund Performance Fee Revenue for 2H26 to be material relative to the amount that has crystallised to date in CY26.

Other Income comprises mark-to-market and net fair value gains, interest received, and dividends and distributions received from Regal's investments in its funds. In 2H26, Regal's investment in Regal Asian Investments Limited ("RG8") (ASX:RG8) has, in particular, had a material negative impact on Other Income, reflecting the decline in RG8's share price to date in this period. Regal currently expects Other Income to have no material impact on Normalised NPAT for CY26.

Investors should note that investment performance, Fund Performance Fee Revenue, and returns on seed investments can vary significantly over short periods of time, particularly in volatile markets.

Positive Net Flows

In its September 2026 Funds Under Management Update, Regal announced that the quarter ending 30 September 2026 was its 12th consecutive quarter of positive net flows. Notwithstanding challenging market conditions, Regal has continued to generate positive net flows across its investment strategies, with incremental net inflows of $0.1 billion in October 2026 bringing total net inflows for the ten months ending 31 October 2026 to $2.2 billion.

Regal will provide further detail with its CY26 results, which will be released in February 2027.

AUTHORISED FOR RELEASE BY THE BOARD

CONTACT INFORMATION:

Ingrid Groer, CFA
Head of Corporate Affairs
Regal Partners Limited
Phone: +61 2 8197 4350
Email: investorrelations@regalpartners.com

REGAL
PARTNERS

ABOUT REGAL PARTNERS LIMITED

Regal Partners Limited is an ASX-listed, specialist alternative investment manager with approximately $22 billion in funds under management as at 30 September 2026[1] and a growing presence across Australian and global markets. Built on more than two decades of investment experience, Regal Partners has evolved into a scaled and diversified alternatives platform, providing investors with access to a broad range of strategies across hedge funds, credit and royalties, growth equity, and real and natural assets. With deep specialist expertise, extensive networks and a strong track record of investment performance, Regal Partners continues to invest in its people, capabilities and platform to capture emerging opportunities, expand its global investor base, and drive the next phase of growth.

[1] Management estimate of funds under management (FUM). FUM (including 100% of Taurus Funds Management, Attunga Capital, Kilter Rural and Argyle Group) is rounded, unaudited and includes non-fee-earning FUM but excludes non-fee-earning commitments. FUM for Merricks Capital includes the net asset value of funds across various strategies managed by Merricks Capital and, in respect of single asset investment opportunities, the committed capital from co-investors. Taurus Funds Management FUM is presented on the basis of fee-earning capital. End of period FUM data is shown post distributions (net of reinvestment). Past performance is not a reliable indicator of future performance.