

CONSISTENCY & GROWTH



Jim Beyer – Managing Director & CEO

13 September 2021

ASX:RRL



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The information in this presentation that relates to production targets and associated forecast financial information is extracted from the ASX announcement released 29 July 2021 entitled "Quarterly Report to 30 June 2021". Mineral Resources and Ore Reserves is extracted from the Mineral Resource and Ore Reserve Statement released to the ASX on 21 April 2021 & 15 June 2021 (the Relevant ASX Announcements).

In each case, appropriate Competent Person's consents were obtained for the release of that information in the Relevant ASX Announcements and those consents remain in place for subsequent releases by the Company of the same information in the same form and context, until the consent is withdrawn or replaced by a subsequent report and accompanying consent.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the Relevant ASX Announcements and in each case the Production Targets, forecast financial information and estimates of Mineral Resources or Ore Reserves, that all material assumptions and technical parameters underpinning that information in the Relevant ASX Announcements, continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original ASX announcement.

Past performance and pro-forma financial information given in this document, including in relation to upgrades to resources and reserves, is given for illustrative purposes only and should not be relied upon as (and is not) an indication of future performance, nor of Regis' views on the Company's future financial performance or condition. Investors should note that past performance of Regis, including the historical trading prices of its shares, cannot be relied upon as an indicator of (and provides no guidance as to) Regis' future performance, including the future trading price of its shares. The historical information included in this presentation is, or is based on, information that has previously been released to the market.

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CONSISTENCY & GROWTH



Elevating Sustainability Reporting



Strong Financial Position



Low Cost Producer



Consistent and Reliable Performance

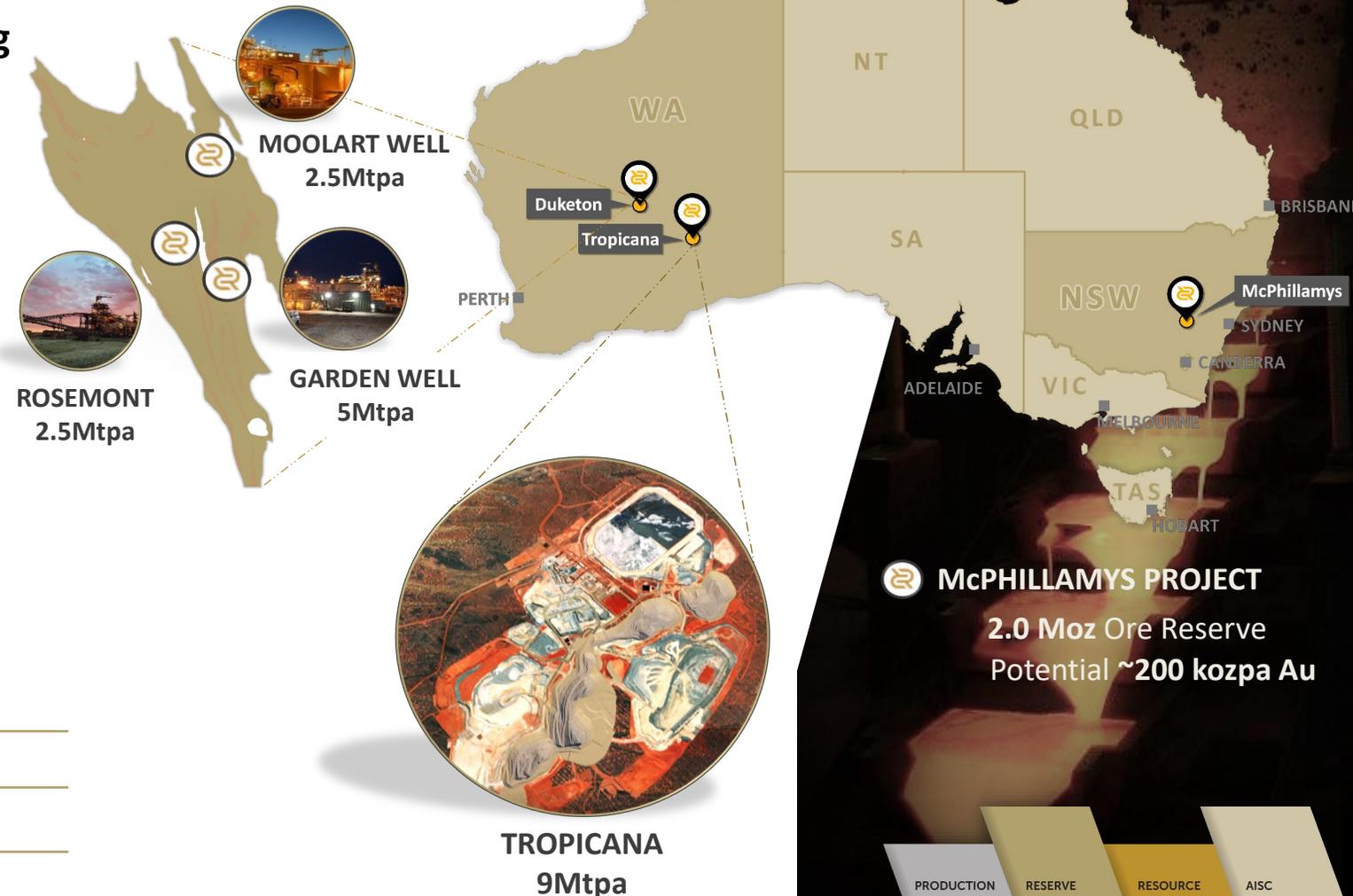


A\$532m in dividends paid and/or declared since 2013¹



Strong Value Growth Profile

ASX Code	RRL	
Market capitalisation ²	A\$1.6B	US\$1.2B
Total Resources ³	10.4Moz	
Total Reserves ³	4.8Moz	

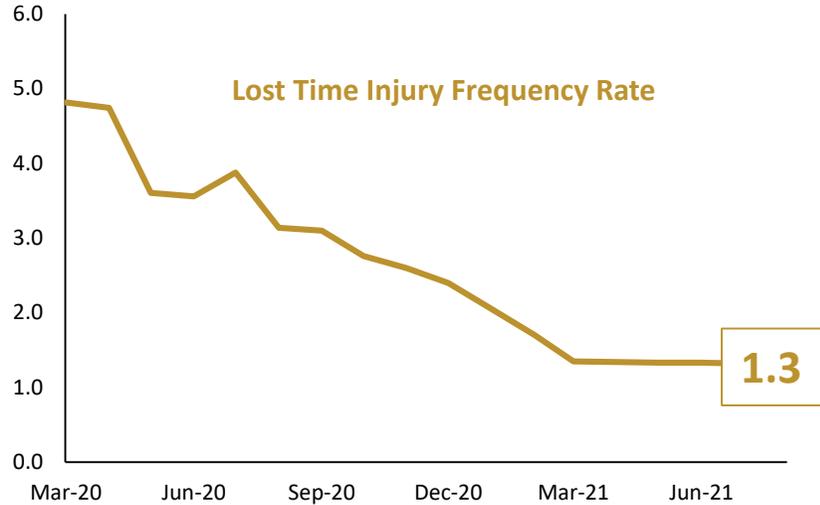


McPHILLAMYS PROJECT
2.0 Moz Ore Reserve
Potential ~200 kozpa Au

PRODUCTION 500 kozpa
RESERVE 5 Moz
RESOURCE 10 Moz
AISC \$1000 USD/oz

TRANSPARENT ESG REPORTING

Delivering improved safety results

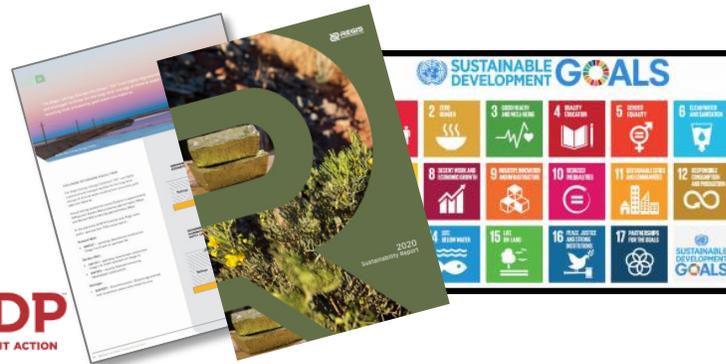


Aligning to UN Sustainable Development Goals and the Task Force on Climate-related Financial Disclosures



23% 
Female employees
 (above WA Mining Industry average)

33% 
Female Board members



PRODUCTION 500 kozpa	RESERVE 5 Moz	RESOURCE 10 Moz	AISC \$1000 USD/oz
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FY21 FINANCIAL HIGHLIGHTS

NPAT of A\$146m
 NPAT Margin of 18%
 EPS of 26 cents per share

EBITDA¹ of A\$403m
 EBITDA Margin 49%

**Cash flow from
 operating activities
 A\$276m**

**Cash & Bullion
 A\$269m²**

Net Debt of A\$31.3m³

**Full Year Dividends
 7c per share
 3.3% basic yield
 4.7% grossed up yield⁴**

**Acquisition of 30% of
 Tropicana Gold Project**

1. EBITDA is an adjusted measure of earnings before interest, taxes, depreciation and amortisation. EBITDA is non-IFRS financial information and is not subject to audit. The measure is included to assist investors to better understand the performance of the business.
2. Includes bullion on hand valued at A\$2,337 per ounce
3. Based on cash and bullion on hand of A\$268.7 million at 30 June 2021 and long-term debt of A\$300 million
4. Grossed up for 100% franking. Annualised dividend yield of 7cps at a closing share price of \$2.15 on 10 September 2021

FY2021 FULL YEAR FINANCIAL RESULTS

	Unit	FY2021	FY2020
Ounces Produced	oz	372,870	352,042
Ounces Sold	oz	365,830	353,182
Average Realised Price	A\$/oz	2,229	2,200
Revenue ¹	A\$m	819.2	756.7
Royalties	A\$m	(38.8)	(37.4)
Cost of Sales	A\$m	(543.9)	(414.7)
Gross Profit	A\$m	236.5	304.6
Other Income/(Expenses)	A\$m	(0.4)	(0.2)
Administration and Other Costs	A\$m	(20.8)	(16.1)
Finance Costs	A\$m	(2.3)	(2.0)
Exploration expenditure written off	A\$m	(0.6)	(1.7)
Profit Before Tax	A\$m	212.4	284.6
Income Tax Expense	A\$m	(66.2)	(85.1)
Net Profit After Tax	A\$m	146.2	199.5
All-in-Sustaining-Costs	A\$/oz	1,372	1,246


373Koz Production
+ 5.9 % Growth


A\$819m Revenue
+ 8.3 % Growth


A\$403m EBITDA²
+ 2.3 % Growth

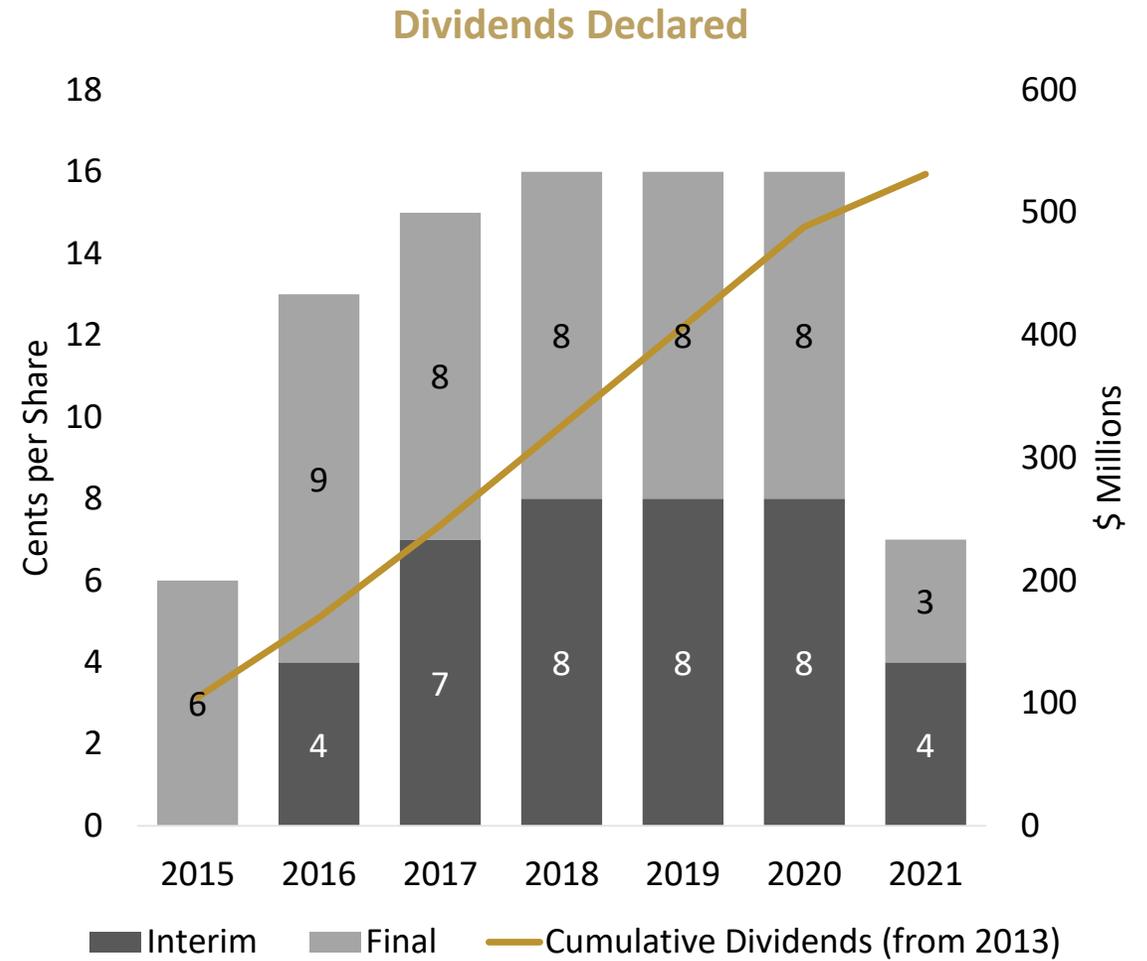
1. In FY2020, sales revenue is net of A\$21.2m in capitalised revenue generated from pre-production assets
2. EBITDA is an adjusted measure of earnings before interest, taxes, depreciation and amortisation. EBITDA is non-IFRS financial information and is not subject to audit. The measure is included to assist investors to better understand the performance of the business

OVER HALF A BILLION DOLLARS IN DIVIDENDS SINCE 2013

Strong business performance sees Regis again declare a dividend

- 🌀 **Final dividend of 3 cps** (A\$22.6m) fully franked payout
- 🌀 **Total dividends for FY21 of 7 cps** (A\$43.1m) fully franked
 - 🌀 29.5% of FY21 NPAT and 10.7% of EBITDA¹
 - 🌀 **3.3% basic dividend yield²**
 - 🌀 **4.7% grossed up** (for 100% franking) **dividend yield**
- 🌀 Regis has paid and/or declared 104cps - **A\$532 million in dividends from 2013 to 2021**
- 🌀 Dividend Reinvestment Plan in place

Level of future dividends will continue to be assessed in the context of gold price, operational performance and planned capital expenditure

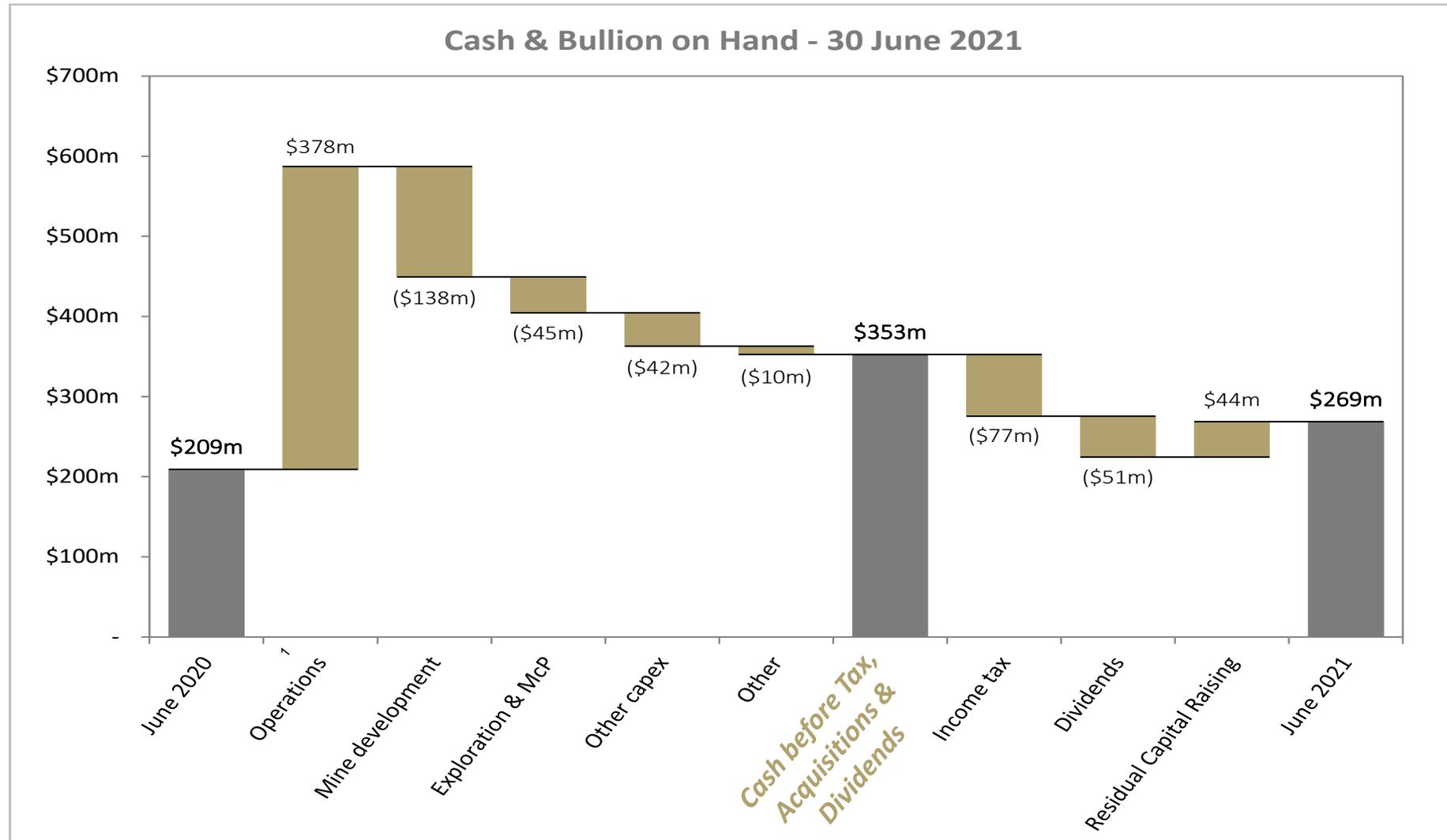


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2. Annualised dividend yield of 7cps at a closing share price of \$2.15 on 27 August 2021

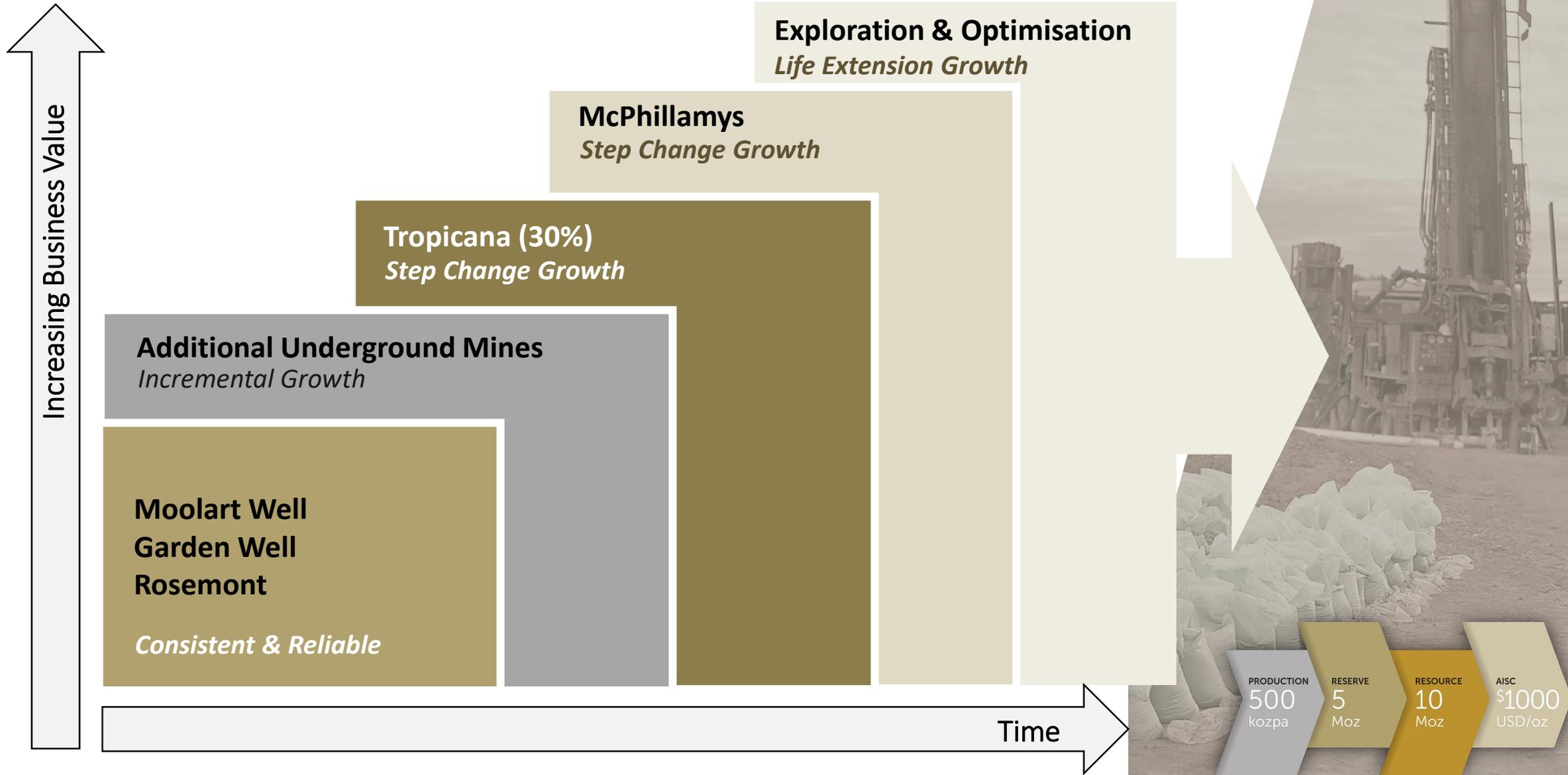
CASHFLOW WATERFALL (A\$)

Strong cashflow from operations allows for significant capital investment, exploration programs and dividends



1. Includes bullion on hand valued at A\$2,337 per ounce

KEY ELEMENTS OF VALUE GROWTH



DUKETON OPERATION OVERVIEW

FY22 Guidance	Duketon
Production (oz)	340,000 – 380,000
AISC (US\$/oz) ¹	990 – 1,040
AISC (A\$/oz)	1,340 - 1,410
Growth Capital (A\$M)	85 - 90
Exploration (A\$M)	35



5.4Moz in Resources and 2.0Moz in Reserves



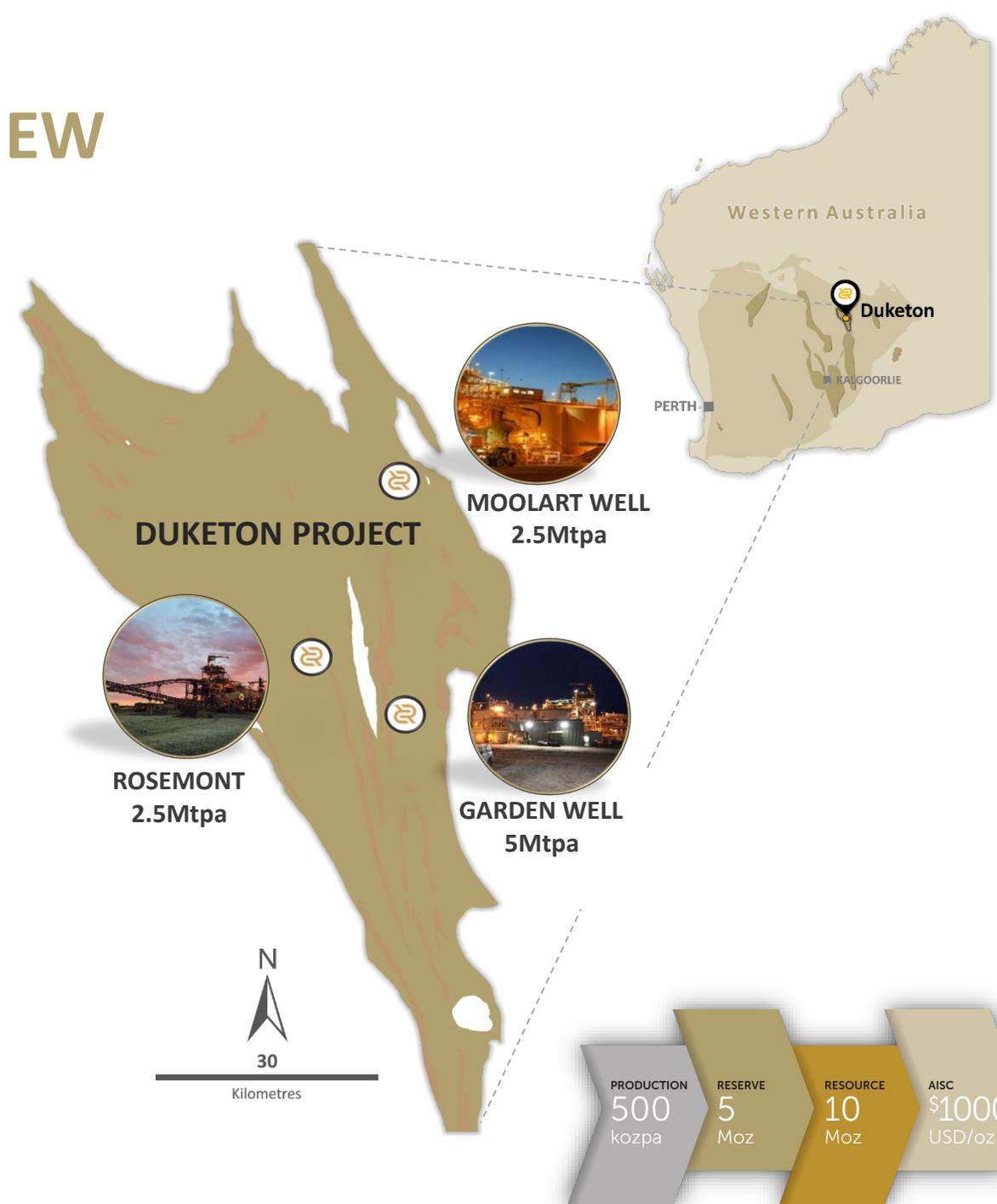
Three operating centres in **Garden Well, Moolart Well and Rosemont**



Consistent and reliable gold production



History of reserve replacement

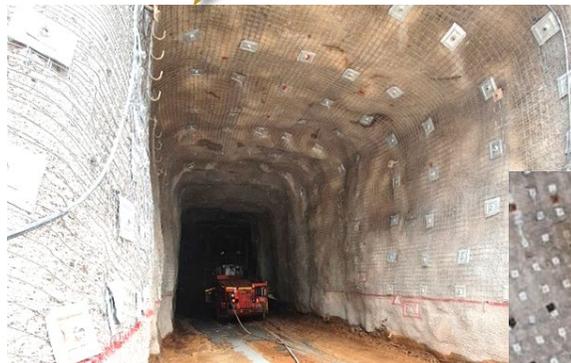
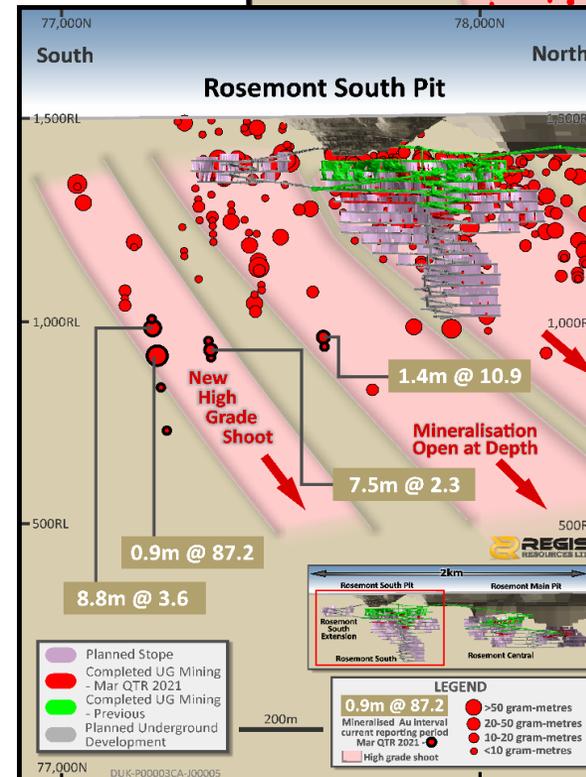
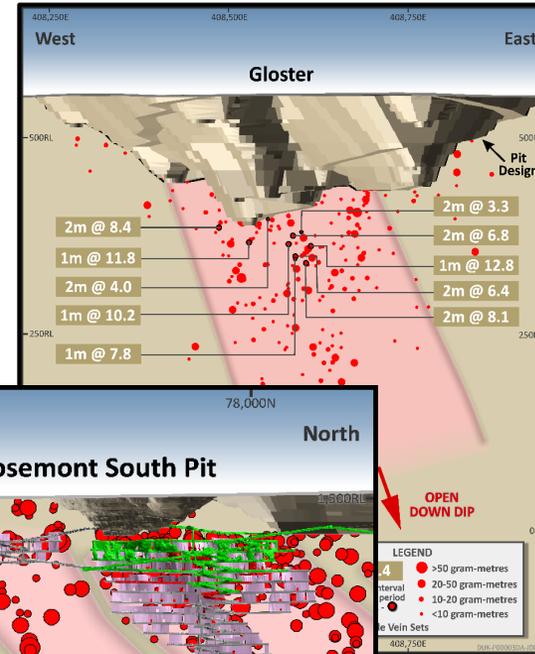
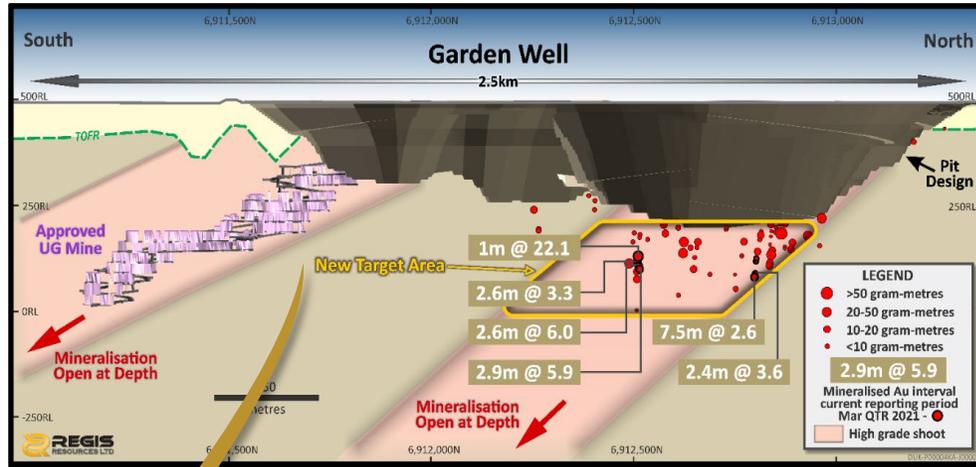


1. AUD:USD - 1.00:0.74

INCREMENTAL GROWTH FROM UNDERGROUND

Now with two underground mines

Value created with high grade UG ore displacing lower grade OP ore



FEASIBILITY MATERIAL MINED
1.8Mt @ 3.2 g/t Au for 190koz Au

PRODUCTION 500 kozpa

RESERVE 5 Moz

RESOURCE 10 Moz

AISC \$1000 USD/oz

MORE UG PROJECTS IN THE EVALUATION PIPELINE

TROPICANA OPERATION OVERVIEW

Joint Venture between AngloGold Ashanti (70%) & Regis (30%)

FY22 Guidance	Tropicana (30%)
Production (oz)	120,000 – 135,000
AISC (US\$/oz) ¹	845 – 910
AISC (A\$/oz)	1,140 - 1,230
Growth Capital (A\$M)	70 - 75
Exploration (A\$M)	8



2.3Moz in Resources and 0.8Moz in Reserves (30%)



Low cost, high margin operation currently in an investment phase



Strong history of reserve replacement with all deposits open at depth and clear pathway to extend mine life



450koz – 500kozpa production returns as increasing high grade ore is delivered from Havana OP and Boston Shaker UG



Life-of-mine

10+

years

PRODUCTION
500
kozpa

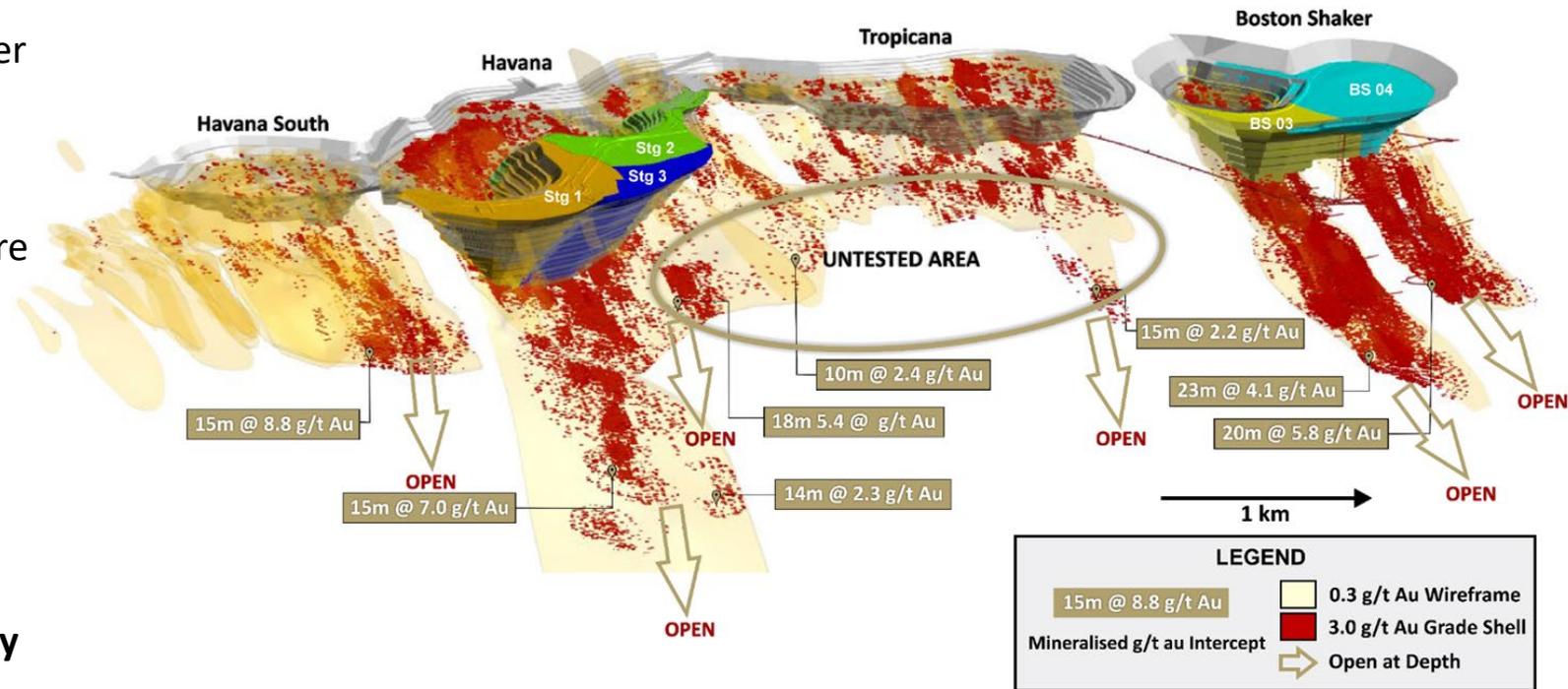
RESERVE
5
Moz

RESOURCE
10
Moz

AISC
\$1000
USD/oz

TROPICANA – MULTIPLE GROWTH OPPORTUNITIES

- ↻ **Processing grown to 9Mtpa** with further optimisation available
- ↻ **Havana OP and multiple UG mines** supporting a **10+ year** operational future
- ↻ **Boston Shaker UG**
 - full production rate of 1.1Mtpa
 - increased grade mill feed
- ↻ **Additional UG mining opportunities** at Tropicana Gold Mine
- ↻ **Havana UG** will form part of a **PFS study in 2022**
- ↻ **Approximately 2Mtpa from UG in 2027 onwards** if studies are successful



Life-of-mine
10+
years



MCPHILLAMYS – APPROVALS IN FINAL STAGE



MINERAL RESOURCE

2.29 Moz Au

ORE RESERVE

2.02 Moz Au

PRODUCTION

Up to ~200kozpa Au

SATELLITE PROJECT

Discovery Ridge

390koz Au Resource

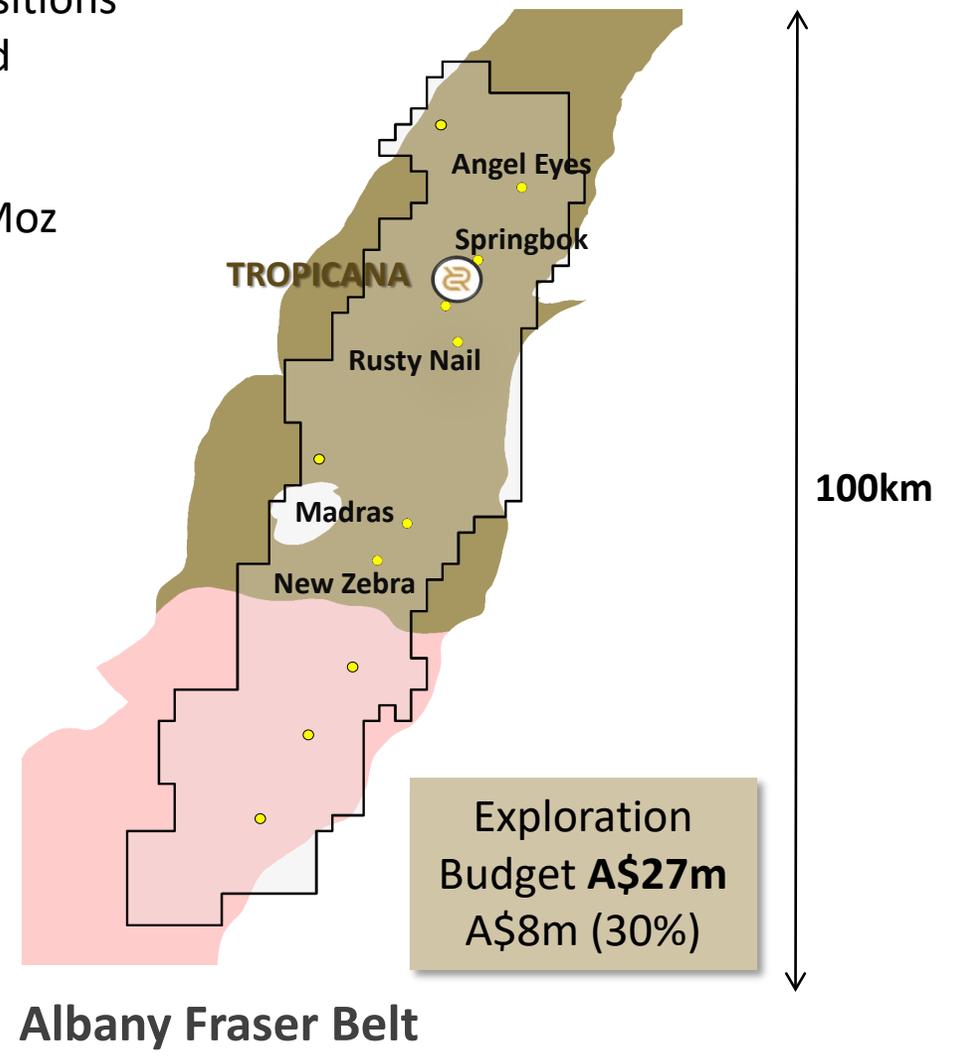
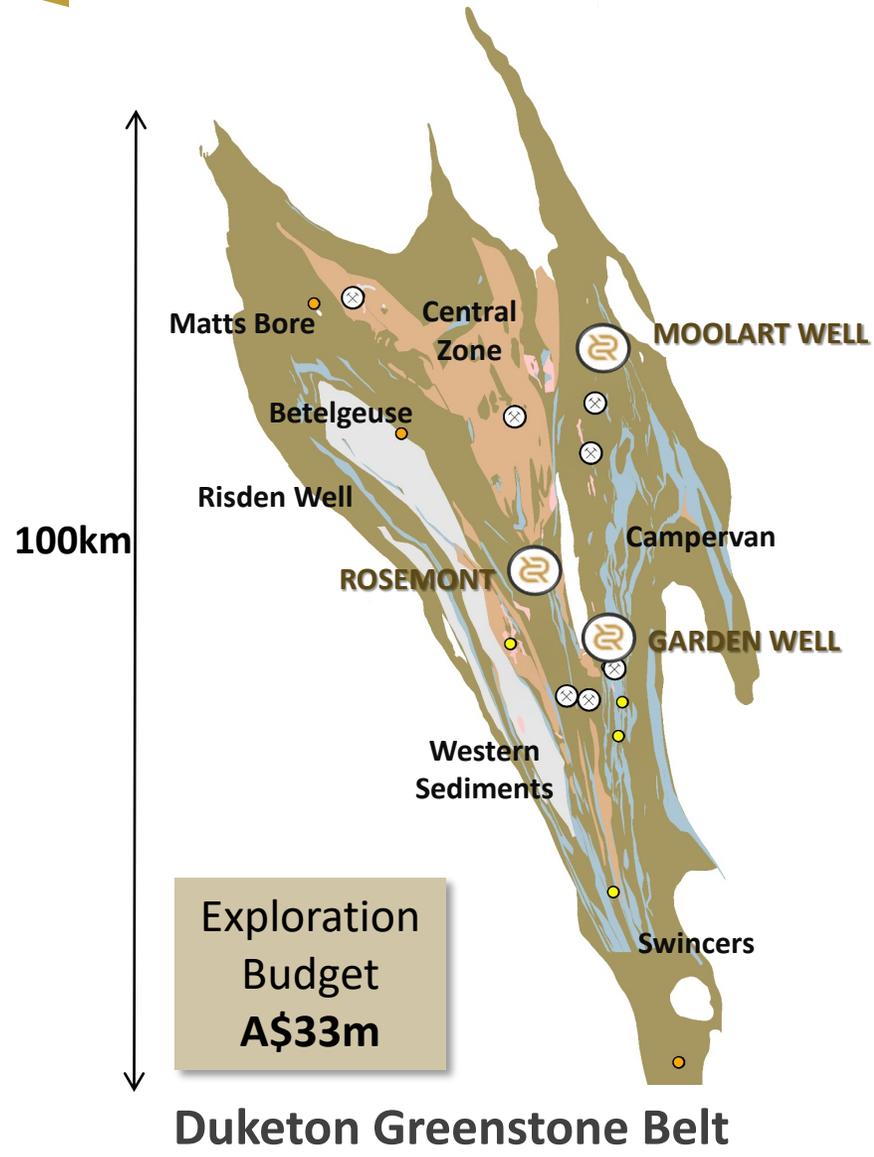
One of Australia's largest undeveloped open pittable gold resources



REGIONAL EXPLORATION



-  Dominant land positions and underexplored satellite deposits
-  Targeting new +1Moz discoveries



REVIEW OF FY2021

GROWTH

- Acquisition of 30% interest in Tropicana Gold Project completed
- Acquisition of Ben Hur gold deposit completed
- 35% increase in Group Mineral Resources and 33% increase in Group Ore Reserves
- Ramp-up of Rosemont Underground Mine
- Commenced development of Garden Well Underground Mine

BUSINESS PERFORMANCE

- Net profit after tax of A\$146 million with a NPAT margin of 18%
- Dividends for FY2021 of 7 cents per share fully franked for a 4.7% grossed¹ up yield
- EBITDA of A\$403 million with strong EBITDA margin of 49%
- Net Debt of A\$31.3 million² as at 30 June 2021

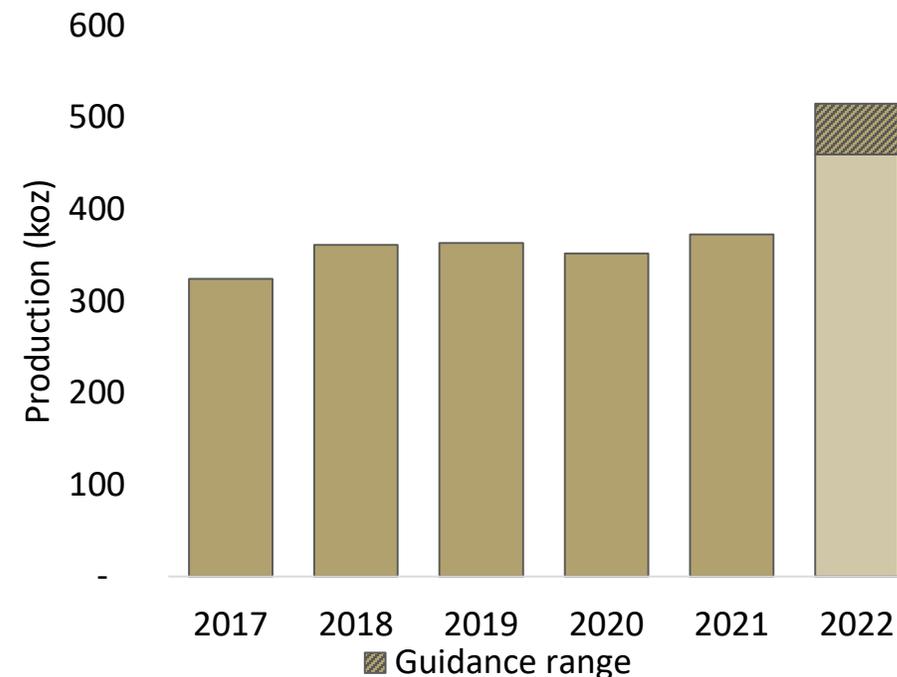
1. Grossed up for 100% franking. Annualised dividend yield of 7cps at a closing share price of \$2.15 on 10 September 2021

2. Includes cash and gold on hand of A\$268.7 million with gold on hand valued at A\$2,337 per ounce as at 30 June 2021 and long term debt of \$300 million

FY22 GUIDANCE – PRODUCTION SET FOR A STEP CHANGE

A **step change in production** is expected in FY22 with a significant increase in total group production driven by Regis' 30% interest in Tropicana.

Operation	Duketon	Tropicana (30%)	Group
Production (koz)	340 – 380	120 – 135	460 – 515
AISC (US\$/oz) ¹	990 – 1,040	845 – 910	955 – 1,010
AISC (A\$/oz)	1,340 - 1,410	1,140 - 1,230	1,290 - 1,365
Growth Capital (A\$M) ²	85 - 90	70 - 75	155 - 165
Exploration and McPhillamys (A\$M)	35	8	72 ³



As noted previously, the September quarter is expected to be soft due to major scheduled mill shutdowns, open pit re-scheduling requirements and Rosemont underground rebasing into its steady state production rates.



- AUD:USD 1.00:0.74
- Growth Capital includes open pit and underground pre-production mining costs, pre-strip costs, camp expansion costs and other growth related project and property, plant and equipment costs
- Group includes guidance for expenditure associated with McPhillamys of A\$29 million for FY22

PRODUCTION

500
kozpa

RESERVE

5
Moz

RESOURCE

10
Moz

AISC

\$1000
USD/oz



REGIS
RESOURCES LTD

Additional Financial Information

FY2021 – Profit & Loss

	30 June 2021	30 June 2020
	A\$'000	A\$'000
Revenue	819,162	756,657
Cost of goods sold	(582,659)	(452,011)
Gross profit	236,503	304,646
Other income	(402)	(1,365)
Investor and corporate costs	(4,687)	(3,408)
Personnel costs	(10,674)	(10,062)
Share-based payment expense	(3,934)	(144)
Occupancy costs	(767)	(245)
Other corporate administrative expenses	(770)	(1,052)
Exploration and evaluation written off	(610)	(1,686)
Finance costs	(2,265)	(2,024)
Profit before income tax	212,394	284,660
Income tax expense	(66,196)	(85,143)
Net profit	146,198	199,517
Earnings Per Share (cents per share)	26.37	39.26

FY2021 – Cash Flow Statement

	30 June 2021 A\$'000	30 June 2020 A\$'000
Cash flows from operating activities		
Receipts from gold sales	790,619	755,791
Payments to suppliers and employees	(435,767)	(348,923)
Income tax paid	(77,125)	(63,792)
Other receipts/(payments)	(1,441)	(63)
Net cash from operating activities	276,286	343,013
Cash flows from investing activities		
Acquisition of plant and equipment (net)	(21,139)	(51,114)
Payments for exploration and evaluation	(43,899)	(37,118)
Payments for acquisition of assets (net of cash acquired)	(885,001)	
Payments for acquisition of exploration assets	(1,036)	(21,281)
Payments for mine properties under development	(8,050)	(57,307)
Payments for mine properties	(129,598)	(77,524)
Other receipts/(payments)	38	-
Net cash used in investing activities	(1,088,685)	(244,344)
Cash flows from financing activities		
Proceeds from issue of shares	650,026	279
Payment of transaction costs	(9,594)	(14)
Payment of lease liabilities	(20,397)	(13,894)
Dividends paid	(51,089)	(81,309)
Proceeds of borrowing	293,652	-
Net cash generated/(used) in financing activities	862,598	(94,938)
Net increase/(decrease) in cash and cash equivalents	50,199	3,731
Cash and cash equivalents at 1 July	192,428	188,697
Cash and cash equivalents at 30 June	242,627	192,428

FY2021 – Balance Sheet

	30 June 2021 A\$'000	30 June 2020 A\$'000
Current assets		
Cash and cash equivalents	242,627	192,428
Inventories	161,475	74,430
Other current assets	19,413	10,847
Total current assets	423,515	277,705
Non-current assets		
Inventories	185,643	63,503
Property, plant and equipment	335,618	261,676
Exploration and evaluation expenditure	491,702	230,260
Mine properties under development	18,655	2,188
Mine properties	794,640	275,939
Right-of-use assets	60,704	38,034
Other	2,688	2,572
Total non-current assets	1,889,650	874,172
Total assets	2,313,165	1,151,877
Current liabilities		
Trade and other payables	151,348	74,181
Income tax payable	325	7,471
Lease liabilities	24,481	15,856
Provisions	5,975	3,994
Total current liabilities	182,129	101,502
Non-current liabilities		
Deferred tax liabilities	113,624	117,408
Provisions & lease liabilities	139,286	97,886
Long term borrowings	293,821	-
Total non-current liabilities	546,731	215,294
Total liabilities	728,860	316,796
Net Assets	1,584,305	835,081
Total Equity	1,584,305	835,081

Continued Reduction in Hedge Book

- Regis' hedge position reduced to 320koz at 30 June 2021 from ~399koz at 30 June 2020
- During the year Regis, transitioned from spot deferred hedging to flat forwards which simplifies its hedging structure
- From 1 July 2021, Regis has accelerated its hedge deliveries and will deliver 25,000 ounces per quarter into the hedge book in FY22 at a fixed price of A\$1,571 per ounce

Table 1: Hedge Delivery Profile

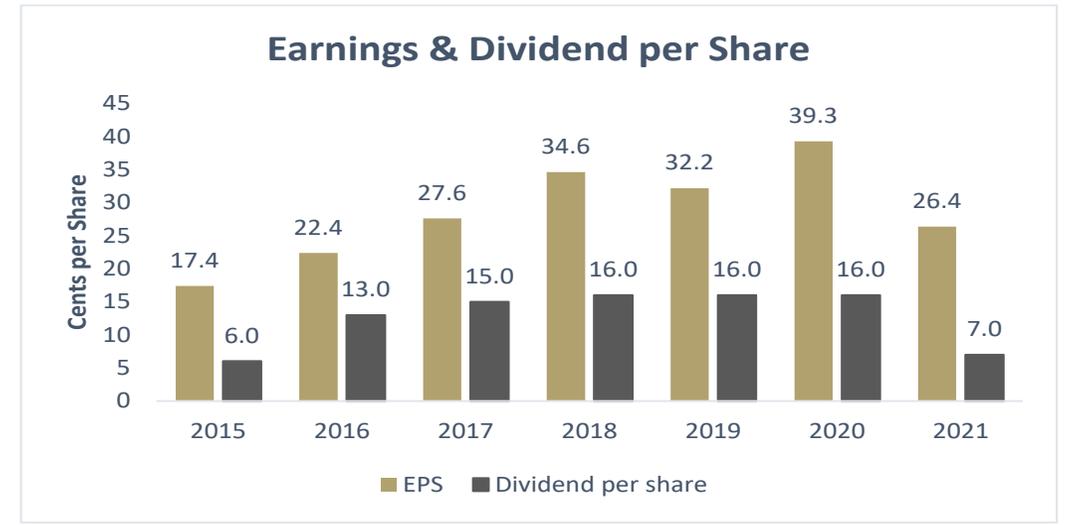
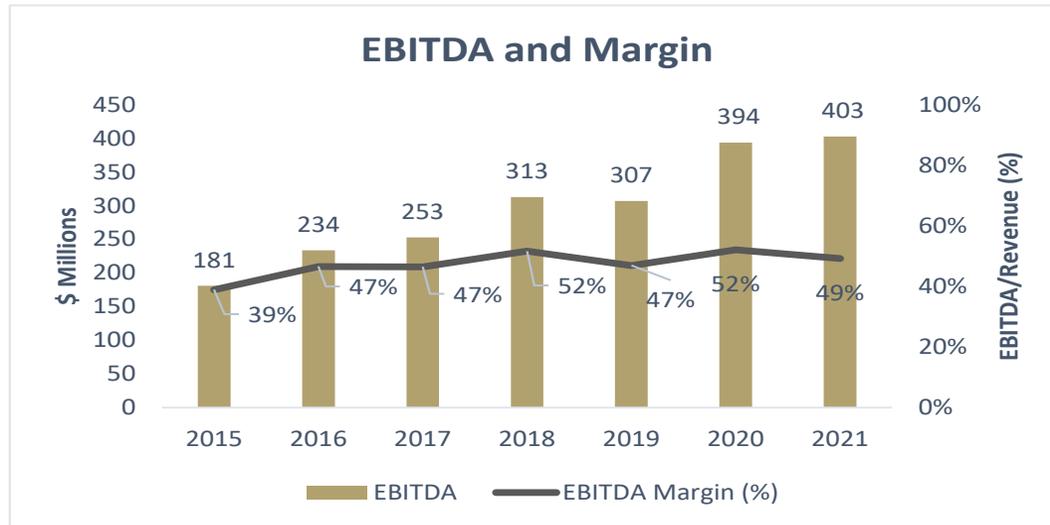
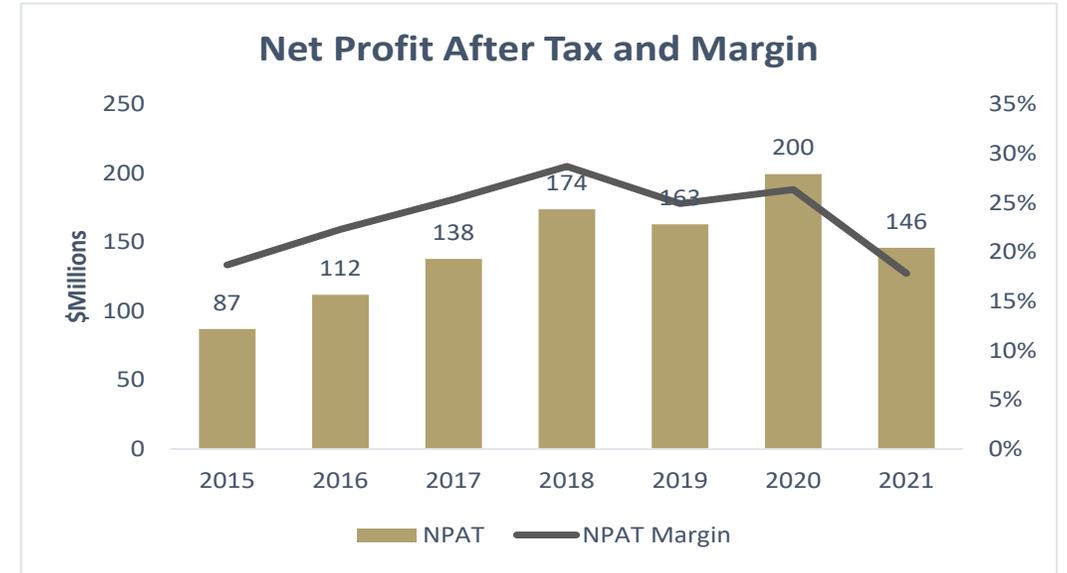
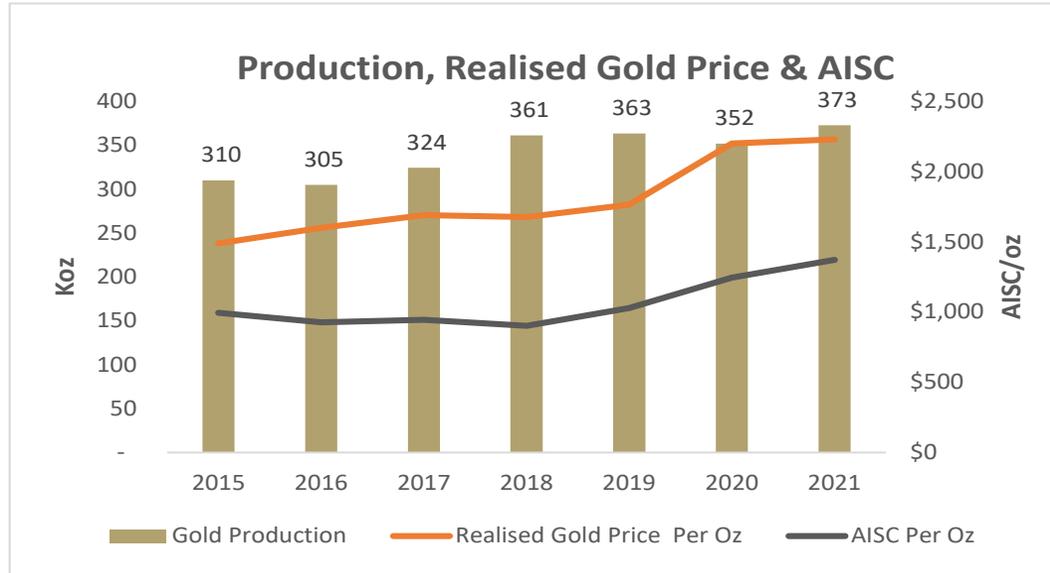
Financial Year	Hedge Deliveries
FY 2022	100,000oz
FY 2023	100,000oz
FY 2024	120,000oz

FY2021 PHYSICALS

Physicals	FY FY2021			TOTAL	FY2020	
	DNO	DSO	TROPICANA @30%		TOTAL	Variance
Ore mined (Mbcm)	1.50	2.50	0.05	4.05	4.16	-3%
Waste mined (Mbcm)	11.51	15.60	1.16	28.27	26.37	+7%
Stripping ratio (w:o)	7.7	6.2	25.3	7.0	6.3	+11%
Ore mined (Mtonnes)	2.86	7.03	0.17	10.06	9.98	+1%
Ore milled (Mtonnes)	3.15	6.34	0.43	9.92	9.37	+6%
Head grade (g/t)	0.92	1.44	1.39	1.27	1.25	+2%
Recovery (%)	90.7%	92.1%	89.9%	91.6%	93.5%	-2%
Gold production (ounces)	84,566	270,987	17,317	372,870	352,042	+6%

SOLID PERFORMANCE ON KEY FINANCIAL METRICS (A\$)

FY21 a transformational year with Tropicana acquisition



Group Mineral Resources
as at 31 December 2020

Gold				Measured			Indicated			Inferred			Total Resource			Competent Person ²
Project ¹	Equity	Type	Cut-Off (g/t)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
Moolart Well		Open-Pit	0.4	7	0.8	180	21	0.7	460	6	0.7	130	34	0.7	780	A
Gloster		Open-Pit	0.0	0	0.7	10	8	0.8	190	8	0.8	190	16	0.8	390	A
Dogbolter		Open-Pit	0.4	0	0.7	-	3	1.0	110	0	1.2	-	3	1.1	120	A
Duketon North Minor Mineral Resources ³		Open-Pit	0.4	0	-	-	1	1.2	40	0	0.7	10	1	1.1	50	A
Duketon North Deposits		Sub Total		8	0.8	190	33	0.7	800	14	0.7	340	55	0.8	1,340	
Garden Well		Open-Pit	0.4	9	0.7	210	50	0.8	1,260	6	0.7	130	64	0.9	1,600	A
Garden Well		Underground	1.8	-	-	-	1	3.8	140	1	3.4	130	2	3.6	280	A
Rosemont		Open-Pit	0.4	3	0.9	80	7	1.0	220	0	1.7	-	10	1.0	300	A
Rosemont		Underground	2.0	-	-	-	1	4.9	220	1	5.9	120	2	5.2	340	A
Tooheys Well		Open-Pit	0.4	0	0.7	10	10	1.2	380	2	0.8	60	13	1.1	450	A
Baneygo		Open-Pit	0.4	0	0.8	10	12	1.0	360	0	0.8	-	12	1.0	380	A
Erlistoun		Open-Pit	0.4	0	0.7	10	2	1.2	80	0	0.9	10	3	1.1	100	A
Duketon South Minor Mineral Resources ³		Open-Pit	0.4	-	-	-	5	1.0	180	0	2.1	20	6	1.1	200	A
Ben Hur		Open-Pit	0.4	-	-	-	8	1.2	300	2	1.2	90	10	1.2	390	A
Duketon South Deposits		Sub Total		13	0.8	330	96	1.0	3,150	13	1.4	570	122	1.0	4,040	
Duketon Total	100%	Total		21	0.8	520	130	0.9	3,950	27	1.0	910	178	0.9	5,380	
McPhillamys		Open-Pit	0.4	-	-	-	69	1.0	2,280	1	0.6	10	70	1.0	2,290	A
Discovery Ridge		Open-Pit	0.4	-	-	-	8	1.3	330	2	0.8	60	10	1.2	390	A
NSW Deposits	100%	Sub Total		-	-	-	77	1.1	2,610	3	0.8	70	80	1.0	2,680	
Tropicana		Open-Pit	0.4	2	1.6	90	15	1.4	680	1	0.9	30	18	1.4	800	F
Tropicana		Underground	1.59	1	3.0	50	4	2.6	330	11	2.5	880	15	2.6	1,260	F
Tropicana		Stockpile	0.4	11	0.7	240	-	-	-	-	-	-	11	0.7	240	F
Tropicana	30%	Total		13	0.9	380	19	1.6	1,010	12	2.4	910	44	1.6	2,300	
Regis		Grand Total		33	0.8	900	226	1.0	7,570	42	1.4	1,890	301	1.1	10,360	

Notes

The above data has been rounded to the nearest 1,000,000 tonnes, 0.1 g/t gold grade and 10,000 ounces. Errors of summation may occur due to rounding.

All Mineral Resources are reported inclusive of Ore Reserves to JORC Code 2012 unless otherwise noted.

1. Mineral Resources and Ore Reserves are reported inclusive of ROM Stockpiles at cut-off grade of 0.4 g/t (excluding Tropicana where Stockpiles are reported separately).

2. Refer to Group Competent Person Notes.

3. Minor Mineral Resources for DNO are Petra and Anchor. Minor Mineral Resources for DSO are Beamish, Reichelt's Find and Russell's Find.

Group Ore Reserves

as at 31 Dec 2020

Project ¹	Gold				Proved			Probable			Total Ore Reserve			Competent Person ³
	Equity	Type		Cut-Off (g/t) ²	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	Tonnes (Mt)	Gold Grade (g/t)	Gold Metal (koz)	
DNO ROM Ore Reserves		Open-Pit	ROM	0.5	1	0.7	10	10	1.0	320	10	1.0	330	
DNO LG Ore Reserves		Open-Pit	LG	0.3	3	0.3	30	8	0.4	110	11	0.4	140	
Duketon North Deposits		Sub Total			3	0.4	40	18	0.8	430	21	0.7	470	B
DSO ROM Ore Reserves		Open-Pit	ROM	0.6	6	0.6	130	25	1.2	1,000	32	1.1	1,130	B
DSO ROM Ore Reserves		Underground	ROM	2.0	0	2.2	0	2	3.3	220	2	3.3	220	D
DSO LG Ore Reserves		Open-Pit	LG	0.4	4	0.3	40	10	0.4	140	14	0.4	180	B
Duketon South Deposits		Sub Total			11	0.5	170	37	1.1	1,350	48	1.0	1,520	
Duketon Total	100%	Sub Total			14	0.5	210	55	1.0	1,780	69	0.9	1,990	
McPhillamys	100%	Open-Pit	ROM	0.4	-	-	-	61	1.0	2,020	61	1.0	2,020	E
Tropicana ROM Ore Reserves		Open-Pit	ROM	0.6	1	2.2	80	8	2.0	490	9	2.0	560	G
Tropicana ROM Ore Reserves		Underground	ROM	2.7	0	3.1	10	1	3.5	80	1	3.4	90	H
Tropicana ROM Ore Reserves		Stockpiles	ROM	0.6	5	0.9	150	0	-	0	5	0.9	150	G
Tropicana Total	30%	Sub Total			7	1.1	240	8	2.2	570	15	1.7	810	
Regis		Grand Total			20	0.7	450	124	1.1	4,380	145	1.0	4,830	

Notes

The above data has been rounded to the nearest 1,000,000 tonnes, 0.1 g/t gold grade and 10,000 ounces. Errors of summation may occur due to rounding.

- Ore Reserves are reported inclusive of associated Stockpiles (excluding Tropicana where Stockpiles are reported separately)
- Cutoff grades vary according to oxidation and lithology domains. Listed cut-offs are the weighted average of these various cut-offs grades for that deposit.
- Refer to Group Competent Person Notes.
- Minor Ore Reserves for DNO are Petra, Anchor and Gloster. Minor Ore Reserves for DSO are Beamish, Erlistoun and Russell's Find.



Further information:

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