

RENEGADE

EXPLORATION

**AGM Presentation
30 November 2021**



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Release of this document has been authorized by Mr Robert Kirtlan, Renegade's Chairman.

30 November 2021



Overview

Strategy

- World Class Jurisdictions Targeted
- Well Understood Geology
- Camp Scale Approach
- Advanced Projects targeted
- Motivated by Value
- Strong Cost Management

2020/2121 -A Year of Rationalisation 2021/22 – A Year of Growth

- Yandal East Project Sale for ~\$3-5m
- Yukon Sale for ~\$1.45m
- Acquisition of Carpentaria JV interest with MIM in QLD
- Reviewing new Projects
- Well financed to aggressively work projects



Carpentaria Joint Venture Acquisition

Terms:

Staged payments over two years

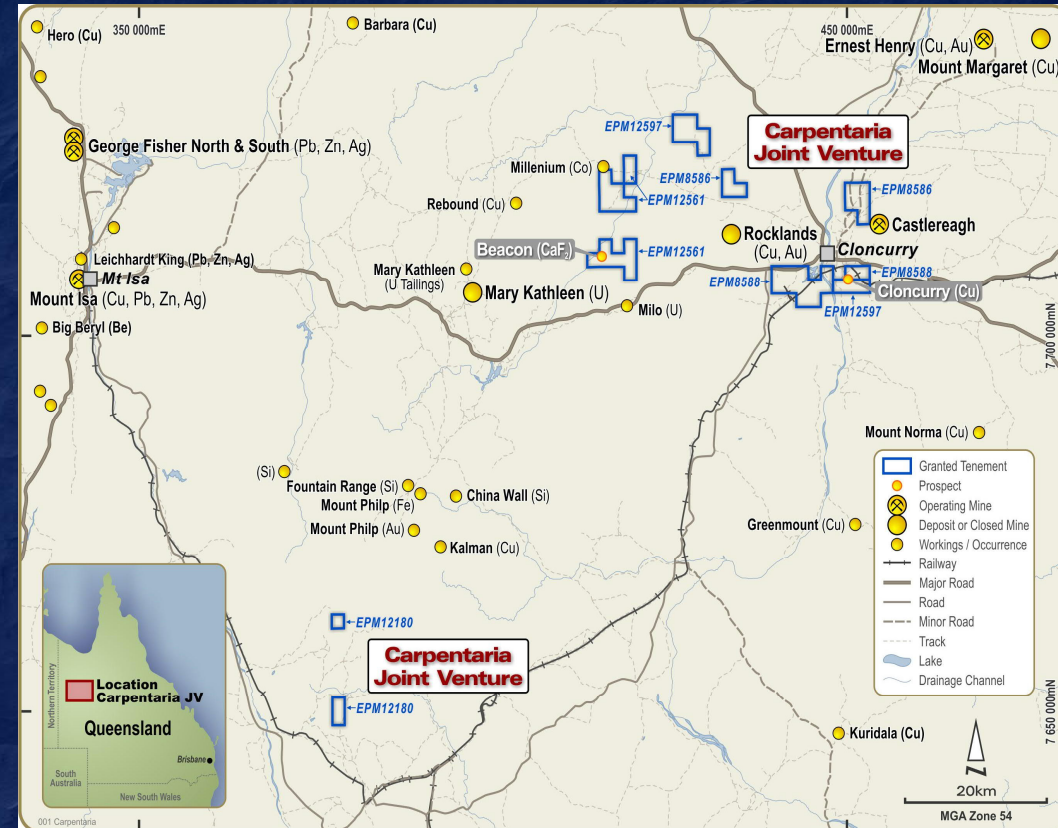
- On acquisition completion 15m shares (May 2021)
- Year 1 anniversary 10m shares or \$100k cash
- Year 2 anniversary 10m shares or \$150k cash

A Brief History

- CJV formed in 2001 between Normandy and MIM
- Sovereign Metals listed with CJV as its main asset in 2007
- CJV has had ~\$18m expended on exploration
- Initial interest is 23%
- Leveraged to the prolific infrastructure rich Cloncurry-Mt Isa region
- Tier 1 JV partner (MIM is a subsidiary of Glencore)
- The CJV has a number of prospects which are advanced in nature with recent historical drilling completed by MIM

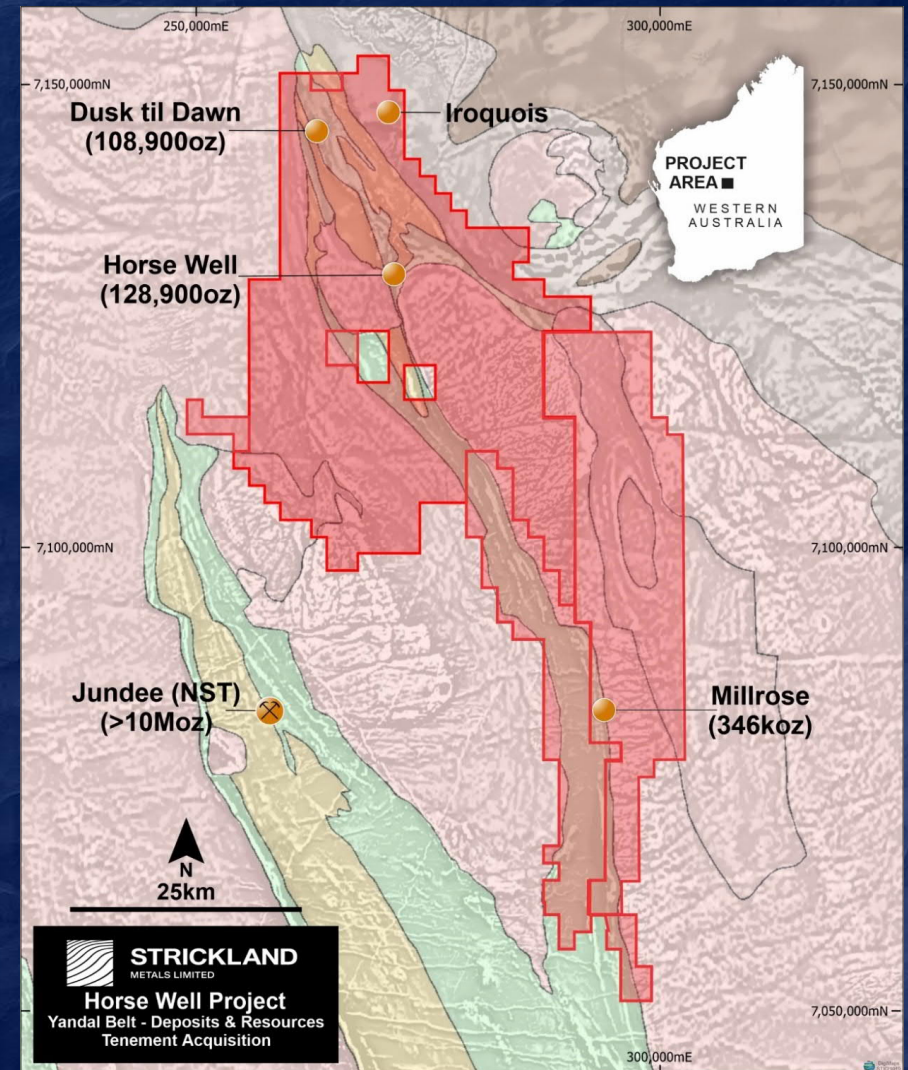
Next Steps

- Seeking to create value in the CJV
- Reviewing other opportunities in the region



Strickland Asset

- Located 70km NE of Wiluna within the Yandal Greenstone Belt
- The Yandal Greenstone Belt has produced in excess of 10Moz of gold
- 100 km strike length of greenstone belt , ~600sqkm land holding
- Number of gold deposits on and around the major geographical feature, the Celia Fault
- The major production centre is at Jundee, located ~25km west of central Yandal East
- Disposal to Strickland Metals:
 - \$800,000 cash in two tranches (\$400k received; \$400k due Jan 22)
 - 40m STK shares (escrowed for 12 months/July 2022)
 - 0.5% Net Smelter Royalty
- Strickland disposal is strategic for Renegade
 - Creates 100km long control over Celia Shear
 - Provides Strickland with ability to book rigs and personnel for long periods
 - Renegade retains strong leverage to the Yandal East greenstone belt via the Strickland shareholding
 - Strickland announcing encouraging results



Source: Strickland Metals Limited

Yukon Project Sale

- Share Purchase Agreement (SPA) with Scharfe Holdings Inc. to purchase Renegade's Canadian subsidiary Overland Resources Yukon Limited for total consideration A\$1,450,000 in cash payments and commitment to spend C\$500,000 in exploration and development before November 30 2023.
- Terms:
 - Tranche 1 A\$250,000 on completion of the SPA (received)
 - Tranche 2 A\$500,000 on or before 30 July 2021 (received)
 - Tranche 3 A\$700,000 on 36- month anniversary of closing date (30/11/23)
- Tranche payments can be advanced at any time
- Upon final payment, Renegade will hold a right to a 1% Net Smelter Royalty on the Yukon project subject to commercial production achieved, with Scharfe having an option to acquire that royalty by the payment of A\$1,000,000 to Renegade
- Ownership of the Yukon Project will revert to Renegade if Scharfe fails to meet any of the above tranches or terms by the relevant date

Corporate Information

Capital Structure and Enterprise Value

ASX Ticker	RNX
Shares on issue	879.6M
Share Price	\$0.008
Market Cap	\$7 M
Cash	~\$0.75m (@ 30/09/21)
Cash from other sources ¹	\$0.40m
Treasury Stock and Future Option Payments ¹	~\$4m
Unlisted Options	70.0M @ \$0.005 (30 Nov 2023)

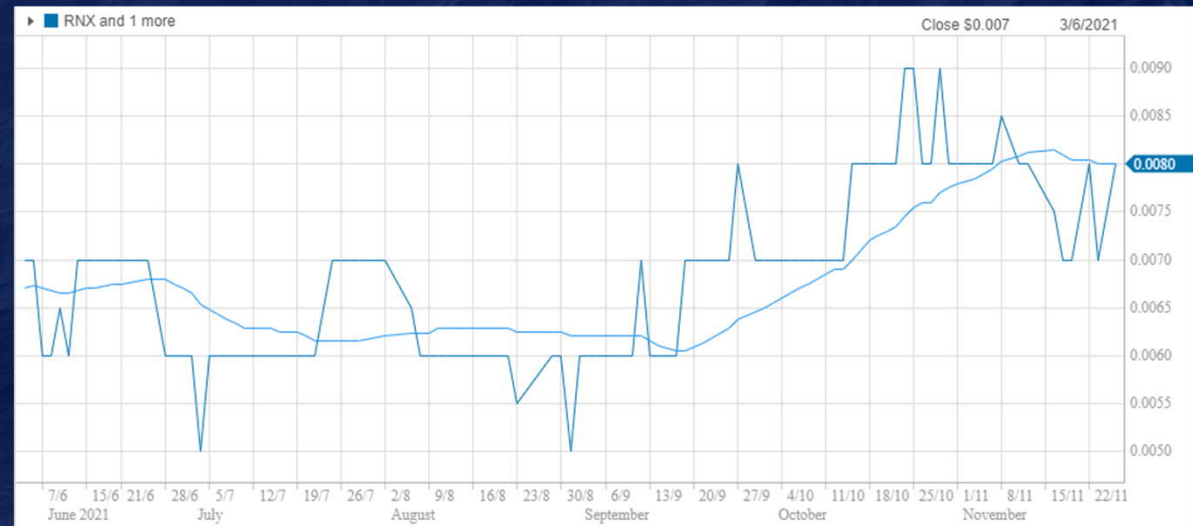
Management

Robert Kirtlan	Chairman
Mark Wallace	Director
Peter Voulgaris	Director

¹Refer to other slides for details on timing for payments and share escrow details, shares held are subject to market conditions

Substantial Holders

Sierra Whiskey Pty Ltd	5.05%
Zebina Minerals Pty Ltd	3.01%
Top 10	30%
Top 20	45%
Top 50	70%



Summary

- **Carpentaria JV Acquisition**
 - Advanced exciting project with immediate targets
 - Potential short to medium term opportunities
- **New Opportunities**
 - Reviewing a number of new projects
- **Future Funding Well Placed**
 - Cash payments from Yukon Sale
 - Cash payments from Strickland and potential to leverage value from the Strickland shareholding
 - Provides capital for aggressive programs with potential not to come to market

Tenement Schedule

Carpentaria JV Project	Tenement Number	Tenement Type	Type of Interest	Interest
	EPM 8586	Exploration License	Direct	23.0%
	EPM 8588	Exploration License	Direct	23.0%
	EPM 12180	Exploration License	Direct	23.0%
	EPM 12561	Exploration License	Direct	23.0%
	EPM 12597	Exploration License	Direct	23.0%

Enquiries and Further Information

Robert Kirtlan

Director

E: info@renegadeexploration.com

Competent Person and Geological Information Sources

The information in this presentation that may relate to exploration results and information for the Carpentaria Joint Venture Project (Mongoose Prospect) is based on information provided by Mt Isa Mines Limited and released by Sovereign Metals Limited (ASX:SVM) to ASX on 25 March 2014 (see ASX release titled "Drilling by Glencore Returns Copper Mineralisation"). The information has been reviewed by Mr Peter Smith, BSc (Geophysics) (Sydney), who is a consultant to the Company. Mr Smith is a Member of the Australian Institute of Geoscientists. Mr Smith has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Smith consents to the inclusion in the report of the matters based on the information in the form and context in which it appears. Nothing has come to the attention of the Company that causes it to question the accuracy or reliability of Sovereign Metals Limited information as released to the ASX on 25 March 2014

Information on the Dusk to Dawn deposit, Horsewell Deposit, Millrose Deposit and Iroquois Prospect is sourced from Strickland Metals Limited ASX Releases dated 9 June 2021, 18 June 2021, 23 June 2021, 14 October 2021 and 30 November 2021. Strickland Metals Limited has consented to the use of its location map.