PROMISING LADY AGNES RESULTS AND DATA REVIEW

- ***Pleasing results from recent soil sampling campaign and review of historical drill and geophysical survey at Lady Agnes Prospect***
- ***RC drilling campaign now planned to test under the historic mine for shallow oxide mineralisation and IP target circa 100 - 150m depth***
- ***Interpretation from historical drill-hole – 181m @ 0.22% Cu from 273m (LAG1) – suggest potential for untapped broad copper generating system at the Lady Agnes Prospect***

Renegade, (**ASX:RNX**) (the **Company** or **Renegade**), commenced field programs at its North Isa Project including soil sampling programs, mapping and interpretation of historical data at the Pipeline and Lady Agnes Prospects. Pleasingly, results for Lady Agnes (LAG) has generated positive results from the soil program as well as review of historical drill and geophysical survey data not previously available publicly (Figure 1 and 2).

Moreover, closer analysis and interpretations have instilled sufficient confidence for the Board to authorise a 2,000m RC program which will drill under the historical Lady Agnes Mine to test shallow oxide mineralisation and an IP target at circa 100-150m true depth.

Of significance for Renegade is historic drill-hole, LAG1, which generated a broad mineralised zone of **181m @ 0.22% Cu from 273m.** This is under the geophysical IP target which Renegade will target in its upcoming drill program. Notably, the historical LAG1 provides encouragement there is a broad copper generating system within what is interpreted to be a brecciated structure.

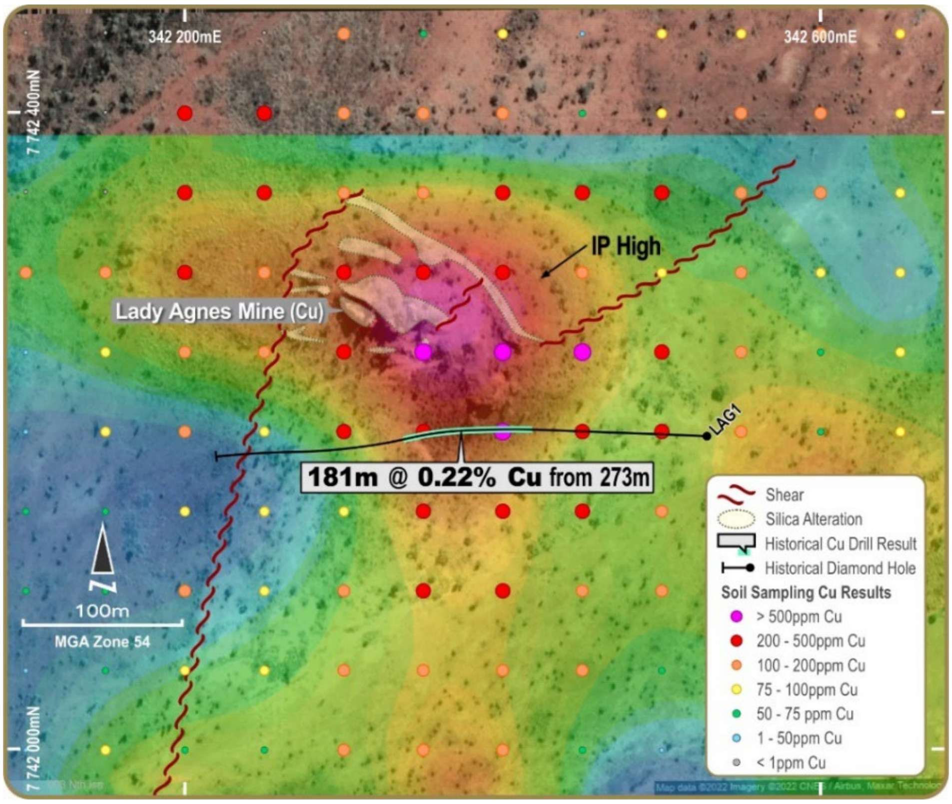

Figure 1: Lady Agnes Plan View – structures, soil results, IP and LAG1

ASX ANNOUNCEMENT

23 March 2022

ABN 92 114 187 978
ASX Code: RNX

ISSUED CAPITAL
Shares: 879.6 million
Options: 70.0 million

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The review remains ongoing and subject to finalisation however, Renegade has commenced the following: clearance work; securing all necessary approvals; and negotiations with a contractor to secure a slot for commencement of drilling.

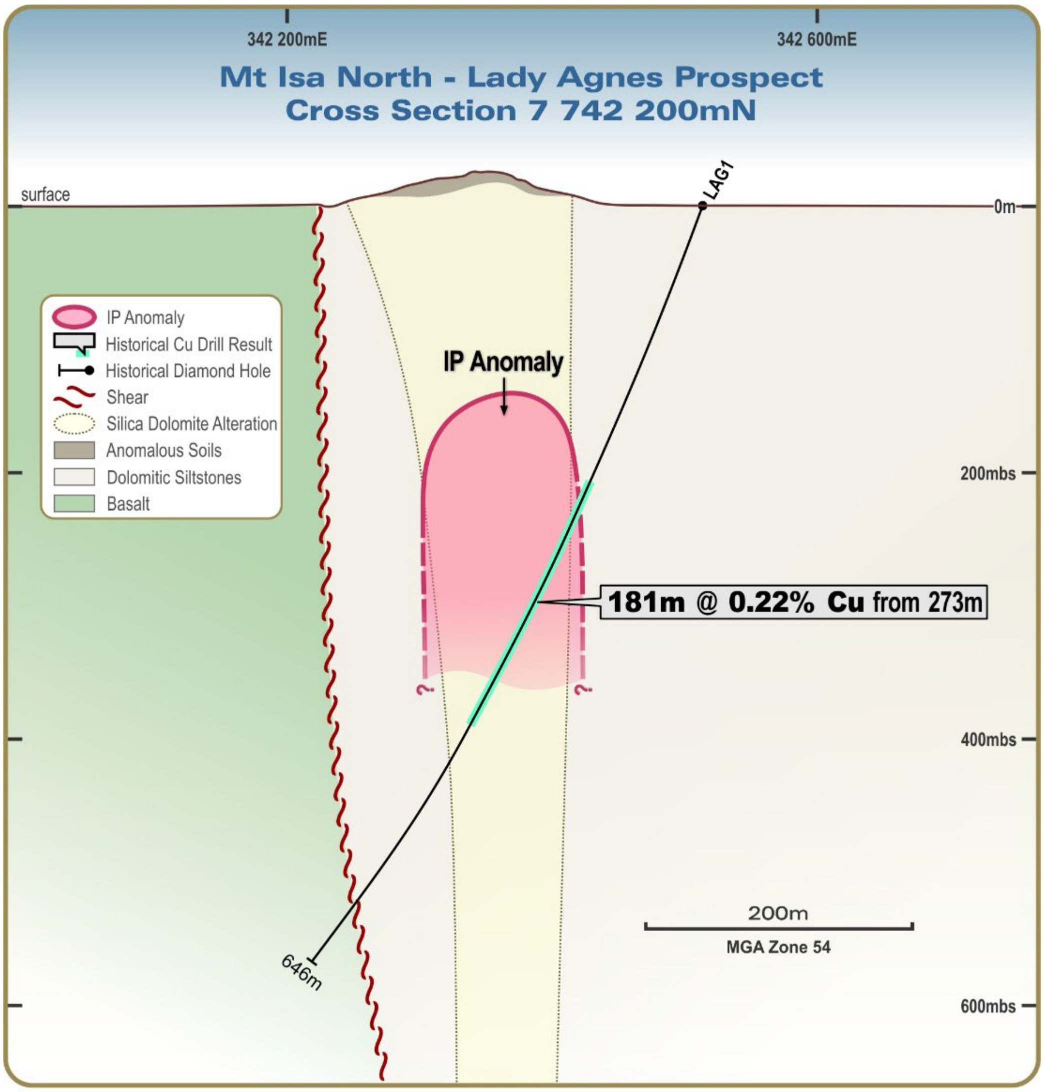


Figure 2: Lady Agnes Cross Section – interpreted IP and LAG1

Lady Agnes is located at a flexure in the Western Fault which separates the Basement Eastern Creek Volcanics (ECV) and the Mt Isa Group sediments. At surface it is represented by extensive brecciation, silicification and visible malachite mineralisation present within the brecciated zones, and also in cleavages which is sub vertical, dipping 82 degrees to the north. Historical mining focused on higher grade oxide resources and more recent work (1960's – 2000's) involved drilling and geophysics. Mt Isa Mining, in particular, drilled several deeper holes to test for deep larger ore bodies along the Western Fault and one of the drillholes, LAG1, was drilled adjacent to the Lady Agnes Mine. Renegade is proposing, from its geological and geophysical interpretation, that there is potential for copper sulphide resources within the main alteration zone which has a corresponding IP anomaly and which is interpreted to be representative of sulphide mineralisation.

Pipeline has been subject to a number of historical programs with little drilling. Renegade's soil sampling program generated further information which is being incorporated into the historical data and includes reprocessing old geophysical data to determine prospective drill targets.

The North Isa Project is located directly north of the George Fisher mine and approximately 35km north of Mt Isa township and controls approximately 20km of the Western Fault. The Western Fault and associated faults host the historic Lady Agnes mine together with numerous other historic workings. The project straddles the thrust faulted Eastern Creek Volcanics (ECV) and Mt Isa Group sediment boundary with several existing copper mineral occurrences including the Lady Agnes copper mine which is located within an embayment along the faulted ECV/Mt Isa Group contact.

Table1: Soil Sampling Results Lady Agnes

SampleID	East	North	Cu(ppm)	Pb(ppm)	Zn(ppm)	Au(ppm)
LAS001	342100	7741900	60.6	37.9	115	<0.02
LAS002	342150	7741900	53.2	35.7	110	<0.02
LAS003	342200	7741900	52.2	42.1	143	<0.02
LAS004	342250	7741900	47.1	37.4	142	<0.02
LAS005	342300	7741900	34.7	33.8	103	<0.02
LAS006	342350	7741900	39.6	37.3	109	<0.02
LAS007	342400	7741900	38.8	33.9	101	<0.02
LAS008	342450	7741900	51.9	35.6	123	<0.02
LAS009	342500	7741900	27.3	31.3	90	<0.02
LAS010	342550	7741900	30.4	29.4	107	<0.02
LAS011	342600	7741900	33.2	36.6	113	<0.02
LAS012	342650	7741900	38.6	32.8	90	<0.02
LAS013	342650	7741950	32.1	35.7	99	<0.02
LAS014	342600	7741950	41.7	35.9	100	<0.02
LAS015	342550	7741950	45.5	43.4	110	<0.02
LAS016	342500	7741950	37.3	33.8	102	<0.02
LAS017	342450	7741950	41.6	39.4	126	<0.02
LAS018	342400	7741950	44.7	39.8	138	<0.02
LAS019	342350	7741950	48.2	39.3	138	<0.02
LAS020	342300	7741950	78.7	38.4	102	<0.02
LAS021	342250	7741950	149.5	25.5	52	<0.02
LAS022	342200	7741950	107.5	20.7	29	<0.02
LAS023	342150	7741950	99.4	20.3	29	<0.02
LAS024	342100	7741950	113	27.1	59	<0.02
LAS025	342100	7742000	44.3	13.8	39	<0.02
LAS026	342150	7742000	80.4	17.3	35	<0.02
LAS027	342200	7742000	74.3	20.8	25	<0.02
LAS028	342250	7742000	72	17.9	18	<0.02
LAS029	342300	7742000	124.5	19.8	26	<0.02
LAS030	342350	7742000	193	25.9	42	<0.02
LAS031	342400	7742000	124	32.4	68	<0.02
LAS032	342450	7742000	50.9	36.7	115	<0.02
LAS033	342500	7742000	37.5	37.6	126	<0.02
LAS034	342550	7742000	38.6	38.8	138	<0.02
LAS035	342600	7742000	38.1	44.8	157	<0.02
LAS036	342650	7742000	43.6	39.1	135	<0.02
LAS037	342650	7742050	50.7	53.4	158	<0.02
LAS038	342600	7742050	46.2	42.3	160	<0.02
LAS039	342550	7742050	51	38.8	140	<0.02
LAS040	342500	7742050	58.7	34.8	100	<0.02
LAS041	342450	7742050	156.5	27.3	61	<0.02

SampleID	East	North	Cu(ppm)	Pb(ppm)	Zn(ppm)	Au(ppm)
LAS042	342400	7742050	195.5	28.2	31	<0.02
LAS043	342350	7742050	100.5	13.6	20	<0.02
LAS044	342300	7742050	103.5	16.4	20	<0.02
LAS045	342250	7742050	81.7	23.6	22	<0.02
LAS046	342200	7742050	93.7	33.5	39	<0.02
LAS047	342150	7742050	68.2	23.5	41	<0.02
LAS048	342100	7742050	48.4	15.2	37	<0.02
LAS049	342100	7742100	58.4	14.6	43	<0.02
LAS050	342150	7742100	55.7	18.2	41	<0.02
LAS051	342200	7742100	121.5	33.2	51	<0.02
LAS052	342250	7742100	97.2	36.7	38	<0.02
LAS053	342300	7742100	128.5	26.5	28	<0.02
LAS054	342350	7742100	268	23.7	24	<0.02
LAS055	342400	7742100	217	17.7	24	<0.02
LAS056	342450	7742100	176	24.8	46	<0.02
LAS057	342500	7742100	134	34.2	61	<0.02
LAS058	342550	7742100	78.4	26.1	73	<0.02
LAS059	342600	7742100	47.3	41.2	136	<0.02
LAS060	342650	7742100	40.4	35.9	138	<0.02
LAS061	342650	7742150	28	36.1	130	<0.02
LAS062	342600	7742150	44	34.7	118	<0.02
LAS063	342550	7742150	96.4	32.2	70	<0.02
LAS064	342500	7742150	156	21.8	31	<0.02
LAS065	342450	7742150	203	28.1	33	0.02
LAS066	342400	7742150	370	24.9	23	<0.02
LAS067	342350	7742150	230	30.6	25	<0.02
LAS068	342300	7742150	93.2	27.8	23	<0.02
LAS069	342250	7742150	86.5	24.5	24	<0.02
LAS070	342200	7742150	86.6	21.7	40	<0.02
LAS071	342150	7742150	71	21.6	48	<0.02
LAS072	342100	7742150	63.6	15.2	40	<0.02
LAS073	342100	7742200	41.2	21.9	36	<0.02
LAS074	342150	7742200	85.1	15.6	37	<0.02
LAS075	342200	7742200	144.5	19	59	<0.02
LAS076	342250	7742200	81.9	27.5	22	<0.02
LAS077	342300	7742200	247	33.5	33	<0.02
LAS078	342350	7742200	487	18	19	<0.02
LAS079	342400	7742200	831	19.2	36	0.03
LAS080	342450	7742200	270	28.6	26	<0.02
LAS081	342500	7742200	201	28.9	31	<0.02
LAS082	342550	7742200	110	20.7	18	<0.02

SampleID	East	North	Cu(ppm)	Pb(ppm)	Zn(ppm)	Au(ppm)
LAS083	342600	7742200	65	20	50	<0.02
LAS084	342650	7742200	81.3	53.2	154	<0.02
LAS085	342650	7742250	89.6	20.2	48	<0.02
LAS086	342600	7742250	66.6	20.5	45	<0.02
LAS087	342550	7742250	119.5	31.8	30	<0.02
LAS088	342500	7742250	207	35.2	32	<0.02
LAS089	342450	7742250	557	22.9	23	0.02
LAS090	342400	7742250	761	36	22	0.14
LAS091	342350	7742250	8160	22.9	18	0.43
LAS092	342300	7742250	305	27.7	27	0.02
LAS093	342250	7742250	155	42.6	50	<0.02
LAS094	342200	7742250	193	18.8	72	<0.02
LAS095	342150	7742250	95.1	24.5	53	<0.02
LAS096	342100	7742250	43.3	21.3	30	<0.02
LAS097	342100	7742300	108.5	15.9	56	<0.02
LAS098	342150	7742300	162	29.4	83	<0.02
LAS099	342200	7742300	209	23.4	88	<0.02
LAS100	342250	7742300	133.5	20.3	73	<0.02
LAS101	342300	7742300	293	22.7	43	0.06
LAS102	342350	7742300	267	35.1	53	<0.02
LAS103	342400	7742300	223	25.2	30	<0.02
LAS104	342450	7742300	161.5	30	43	<0.02
LAS105	342500	7742300	98	32.2	34	<0.02
LAS106	342550	7742300	102	24.7	25	<0.02
LAS107	342600	7742300	98.5	24.4	38	<0.02
LAS108	342650	7742300	94	12.6	29	<0.02
LAS109	342650	7742350	91	17	40	<0.02
LAS110	342600	7742350	160.5	23.1	56	<0.02
LAS111	342550	7742350	136.5	20.6	46	<0.02
LAS112	342500	7742350	209	26.4	49	<0.02
LAS113	342450	7742350	230	19.6	50	<0.02
LAS114	342400	7742350	295	19.8	59	<0.02
LAS115	342350	7742350	175.5	14.6	27	<0.02
LAS116	342300	7742350	130.5	21.1	41	<0.02
LAS117	342250	7742350	211	13.4	76	<0.02
LAS118	342200	7742350	203	22.3	84	<0.02
LAS123	342200	7742400	211	21.3	91	<0.02
LAS124	342250	7742400	202	20.8	89	<0.02
LAS125	342300	7742400	140.5	18.1	56	0.03
LAS126	342350	7742400	120	31.1	47	<0.02

SampleID	East	North	Cu(ppm)	Pb(ppm)	Zn(ppm)	Au(ppm)
LAS127	342400	7742400	155.5	17.5	23	<0.02
LAS128	342450	7742400	63.7	22.2	24	<0.02
LAS129	342500	7742400	95.3	22.6	38	<0.02
LAS130	342550	7742400	151.5	22.1	37	<0.02
LAS131	342600	7742400	130.5	26.5	37	<0.02
LAS132	342650	7742400	85.7	17.5	36	<0.02
LAS133	342650	7742450	88.8	20.1	51	<0.02
LAS134	342600	7742450	106	28.4	54	<0.02
LAS135	342550	7742450	75.2	16.6	35	<0.02
LAS136	342500	7742450	78.1	31.6	27	<0.02
LAS137	342450	7742450	41.6	13.3	22	<0.02
LAS138	342400	7742450	75.4	23	25	<0.02
LAS139	342350	7742450	53.3	21.1	34	<0.02
LAS140	342300	7742450	118.5	22.6	83	<0.02

Table 2: Drilling assays from LAG1

Drill Hole	From	To	Interval	Cu ppm
LAG1	0	203.9	203.9	0
LAG1	203.9	204.3	0.4	400
LAG1	204.3	205	0.7	300
LAG1	205	206.6	1.6	300
LAG1	206.6	206.9	0.3	200
LAG1	206.9	207.1	0.2	100
LAG1	207.1	207.8	0.7	100
LAG1	207.8	208.3	0.5	0
LAG1	208.3	209.6	1.3	100
LAG1	209.6	210.5	0.9	100
LAG1	210.5	212.4	1.9	200
LAG1	212.4	213.3	0.9	300
LAG1	213.3	214.3	1	100
LAG1	214.3	215.4	1.1	200
LAG1	215.4	216	0.6	200
LAG1	216	217	1	200
LAG1	217	217.3	0.3	200
LAG1	217.3	217.7	0.4	300
LAG1	217.7	219.6	1.9	500
LAG1	219.6	220.5	0.9	500
LAG1	220.5	221	0.5	200
LAG1	221	221.1	0.1	300
LAG1	221.1	221.9	0.8	200
LAG1	221.9	222.2	0.3	800
LAG1	222.2	223.8	1.6	500
LAG1	223.8	224.2	0.4	200
LAG1	224.2	224.5	0.3	100
LAG1	224.5	226.3	1.8	200
LAG1	226.3	227	0.7	300
LAG1	227	229.2	2.2	400
LAG1	229.2	229.4	0.2	400
LAG1	229.4	229.9	0.5	300
LAG1	229.9	230.2	0.3	700
LAG1	230.2	230.3	0.1	200
LAG1	230.3	233.3	3	900
LAG1	233.3	234.3	1	400
LAG1	234.3	234.4	0.1	200
LAG1	234.4	234.7	0.3	200

Drill Hole	From	To	Interval	Cu ppm
LAG1	234.7	235.6	0.9	300
LAG1	235.6	236.8	1.2	600
LAG1	236.8	237	0.2	600
LAG1	237	237.4	0.4	1700
LAG1	237.4	238.1	0.7	400
LAG1	238.1	238.7	0.6	100
LAG1	238.7	239	0.3	100
LAG1	239	239.8	0.8	0
LAG1	239.8	240.3	0.5	0
LAG1	240.3	241.4	1.1	100
LAG1	241.4	242	0.6	0
LAG1	242	242.9	0.9	0
LAG1	242.9	243.5	0.6	0
LAG1	243.5	245.7	2.2	0
LAG1	245.7	246.4	0.7	0
LAG1	246.4	247	0.6	100
LAG1	247	247.8	0.8	0
LAG1	247.8	248	0.2	200
LAG1	248	250	2	0
LAG1	250	250.5	0.5	0
LAG1	250.5	252.1	1.6	100
LAG1	252.1	253	0.9	100
LAG1	253	254.1	1.1	100
LAG1	254.1	255.3	1.2	100
LAG1	255.3	255.8	0.5	0
LAG1	255.8	256.1	0.3	100
LAG1	256.1	256.4	0.3	200
LAG1	256.4	256.9	0.5	100
LAG1	256.9	257.2	0.3	100
LAG1	257.2	257.4	0.2	0
LAG1	257.4	257.7	0.3	0
LAG1	257.7	258.3	0.6	100
LAG1	258.3	259	0.7	100
LAG1	259	259.5	0.5	100
LAG1	259.5	259.9	0.4	200
LAG1	259.9	260.6	0.7	300
LAG1	260.6	261.5	0.9	700
LAG1	261.5	262.1	0.6	400

Drill Hole	From	To	Interval	Cu ppm
LAG1	262.1	262.8	0.7	600
LAG1	262.8	263.9	1.1	300
LAG1	263.9	264.2	0.3	200
LAG1	264.2	264.4	0.2	800
LAG1	264.4	264.7	0.3	800
LAG1	264.7	264.9	0.2	400
LAG1	264.9	265.3	0.4	400
LAG1	265.3	265.6	0.3	500
LAG1	265.6	265.8	0.2	300
LAG1	265.8	265.9	0.1	500
LAG1	265.9	266.3	0.4	200
LAG1	266.3	266.8	0.5	300
LAG1	266.8	267.4	0.6	300
LAG1	267.4	267.9	0.5	200
LAG1	267.9	268.3	0.4	200
LAG1	268.3	269.5	1.2	100
LAG1	269.5	270	0.5	300
LAG1	270	270.9	0.9	100
LAG1	270.9	271.3	0.4	100
LAG1	271.3	271.6	0.3	200
LAG1	271.6	271.9	0.3	200
LAG1	271.9	272.2	0.3	400
LAG1	272.2	272.8	0.6	300
LAG1	272.8	274.1	1.3	600
LAG1	274.1	274.5	0.4	1000
LAG1	274.5	275	0.5	5900
LAG1	275	275.4	0.4	4200
LAG1	275.4	275.6	0.2	16200
LAG1	275.6	276.6	1	500
LAG1	276.6	278.1	1.5	300
LAG1	278.1	278.3	0.2	400
LAG1	278.3	278.8	0.5	500
LAG1	278.8	279.7	0.9	3200
LAG1	279.7	280.9	1.2	1200
LAG1	280.9	281.1	0.2	5100
LAG1	281.1	281.6	0.5	3600
LAG1	281.6	281.9	0.3	5800
LAG1	281.9	282.7	0.8	5000
LAG1	282.7	283	0.3	800
LAG1	283	283.2	0.2	10600
LAG1	283.2	283.6	0.4	1500

Drill Hole	From	To	Interval	Cu ppm
LAG1	283.6	284	0.4	1500
LAG1	284	284.3	0.3	1100
LAG1	284.3	284.5	0.2	700
LAG1	284.5	284.8	0.3	900
LAG1	284.8	285.1	0.3	2100
LAG1	285.1	286.2	1.1	800
LAG1	286.2	286.5	0.3	1000
LAG1	286.5	287	0.5	1100
LAG1	287	287.5	0.5	1200
LAG1	287.5	288	0.5	2700
LAG1	288	289.3	1.3	1300
LAG1	289.3	289.6	0.3	100
LAG1	289.6	290.2	0.6	800
LAG1	290.2	290.8	0.6	600
LAG1	290.8	291.4	0.6	300
LAG1	291.4	292.7	1.3	900
LAG1	292.7	294.1	1.4	900
LAG1	294.1	295.1	1	1300
LAG1	295.1	295.5	0.4	800
LAG1	295.5	295.9	0.4	2600
LAG1	295.9	296	0.1	26700
LAG1	296	296.2	0.2	700
LAG1	296.2	296.9	0.7	1100
LAG1	296.9	297.2	0.3	4600
LAG1	297.2	297.9	0.7	1200
LAG1	297.9	298.4	0.5	1000
LAG1	298.4	298.6	0.2	800
LAG1	298.6	299.9	1.3	800
LAG1	299.9	300.1	0.2	1200
LAG1	300.1	300.4	0.3	900
LAG1	300.4	300.9	0.5	5700
LAG1	300.9	302	1.1	1400
LAG1	302	302.4	0.4	3400
LAG1	302.4	303.2	0.8	700
LAG1	303.2	303.6	0.4	600
LAG1	303.6	303.9	0.3	3200
LAG1	303.9	304.5	0.6	3800
LAG1	304.5	305	0.5	1700
LAG1	305	305.8	0.8	3100
LAG1	305.8	306.1	0.3	1200
LAG1	306.1	306.6	0.5	800

Drill Hole	From	To	Interval	Cu ppm
LAG1	306.6	306.9	0.3	1100
LAG1	306.9	307.2	0.3	3100
LAG1	307.2	307.7	0.5	1600
LAG1	307.7	308.1	0.4	12800
LAG1	308.1	308.3	0.2	900
LAG1	308.3	308.7	0.4	1570
LAG1	308.7	309.1	0.4	700
LAG1	309.1	309.4	0.3	2320
LAG1	309.4	309.9	0.5	740
LAG1	309.9	310.3	0.4	4160
LAG1	310.3	310.5	0.2	1840
LAG1	310.5	310.8	0.3	980
LAG1	310.8	311.2	0.4	1440
LAG1	311.2	311.7	0.5	13800
LAG1	311.7	311.9	0.2	1040
LAG1	311.9	312.2	0.3	900
LAG1	312.2	312.4	0.2	1070
LAG1	312.4	313.1	0.7	1210
LAG1	313.1	313.5	0.4	13700
LAG1	313.5	315.1	1.6	710
LAG1	315.1	316.9	1.8	270
LAG1	316.9	317.2	0.3	650
LAG1	317.2	317.9	0.7	570
LAG1	317.9	318.5	0.6	520
LAG1	318.5	319.9	1.4	490
LAG1	319.9	320.2	0.3	2760
LAG1	320.2	322.4	2.2	850
LAG1	322.4	322.6	0.2	1370
LAG1	322.6	323	0.4	1390
LAG1	323	323.9	0.9	1150
LAG1	323.9	325	1.1	3840
LAG1	325	326.9	1.9	1280
LAG1	326.9	327.3	0.4	3850
LAG1	327.3	327.8	0.5	1230
LAG1	327.8	328.5	0.7	3120
LAG1	328.5	328.6	0.1	930
LAG1	328.6	328.9	0.3	1400
LAG1	328.9	331.4	2.5	960
LAG1	331.4	331.7	0.3	1330
LAG1	331.7	333.8	2.1	860
LAG1	333.8	335	1.2	1700

Drill Hole	From	To	Interval	Cu ppm
LAG1	335	336.4	1.4	1840
LAG1	336.4	336.9	0.5	2420
LAG1	336.9	337.2	0.3	1000
LAG1	337.2	337.6	0.4	1940
LAG1	337.6	339.1	1.5	1620
LAG1	339.1	339.6	0.5	3010
LAG1	339.6	341.9	2.3	940
LAG1	341.9	342.7	0.8	950
LAG1	342.7	343.2	0.5	940
LAG1	343.2	344	0.8	1670
LAG1	344	345	1	1390
LAG1	345	345.3	0.3	3040
LAG1	345.3	347	1.7	1920
LAG1	347	347.5	0.5	1550
LAG1	347.5	348.9	1.4	1450
LAG1	348.9	349.5	0.6	1560
LAG1	349.5	350	0.5	1190
LAG1	350	350.3	0.3	1220
LAG1	350.3	350.8	0.5	620
LAG1	350.8	351.4	0.6	1710
LAG1	351.4	352.7	1.3	2230
LAG1	352.7	353	0.3	9500
LAG1	353	353.5	0.5	1220
LAG1	353.5	353.8	0.3	4600
LAG1	353.8	356	2.2	1610
LAG1	356	357.5	1.5	680
LAG1	357.5	359.2	1.7	1100
LAG1	359.2	359.7	0.5	800
LAG1	359.7	360.1	0.4	3040
LAG1	360.1	360.5	0.4	1120
LAG1	360.5	361.6	1.1	4030
LAG1	361.6	361.8	0.2	970
LAG1	361.8	362.5	0.7	3950
LAG1	362.5	363.2	0.7	1530
LAG1	363.2	363.6	0.4	700
LAG1	363.6	366.3	2.7	900
LAG1	366.3	367.1	0.8	1560
LAG1	367.1	368.6	1.5	2970
LAG1	368.6	369.5	0.9	50
LAG1	369.5	369.9	0.4	28200
LAG1	369.9	370.2	0.3	7100

Drill Hole	From	To	Interval	Cu ppm
LAG1	370.2	370.9	0.7	2430
LAG1	370.9	371.3	0.4	18700
LAG1	371.3	372	0.7	2020
LAG1	372	373.2	1.2	1980
LAG1	373.2	374.7	1.5	1460
LAG1	374.7	375.6	0.9	1150
LAG1	375.6	376	0.4	19100
LAG1	376	379.1	3.1	1330
LAG1	379.1	381.2	2.1	3380
LAG1	381.2	381.5	0.3	900
LAG1	381.5	383.5	2	6200
LAG1	383.5	383.8	0.3	2960
LAG1	383.8	386	2.2	2140
LAG1	386	386.9	0.9	2900
LAG1	386.9	388.4	1.5	2370
LAG1	388.4	390.3	1.9	1940
LAG1	390.3	390.9	0.6	24300
LAG1	390.9	392.7	1.8	2390
LAG1	392.7	394.5	1.8	7200
LAG1	394.5	396.6	2.1	4400
LAG1	396.6	397.7	1.1	22800
LAG1	397.7	399.7	2	3420
LAG1	399.7	400.1	0.4	1070
LAG1	400.1	400.6	0.5	6000
LAG1	400.6	403	2.4	1090
LAG1	403	403.8	0.8	2350
LAG1	403.8	405.4	1.6	1040
LAG1	405.4	406.3	0.9	3130
LAG1	406.3	407	0.7	1380
LAG1	407	409.4	2.4	1060
LAG1	409.4	410.9	1.5	1490
LAG1	410.9	412	1.1	1260
LAG1	412	413	1	1120
LAG1	413	414	1	1970
LAG1	414	415	1	1170
LAG1	415	417.2	2.2	1380
LAG1	417.2	417.7	0.5	2960
LAG1	417.7	418.7	1	1070
LAG1	418.7	419	0.3	6400
LAG1	419	420.3	1.3	1980
LAG1	420.3	420.8	0.5	5800

Drill Hole	From	To	Interval	Cu ppm
LAG1	420.8	422	1.2	3020
LAG1	422	422.2	0.2	9800
LAG1	422.2	422.8	0.6	1150
LAG1	422.8	424.7	1.9	710
LAG1	424.7	427.3	2.6	550
LAG1	427.3	427.7	0.4	840
LAG1	427.7	428.2	0.5	560
LAG1	428.2	429.9	1.7	850
LAG1	429.9	429.5	-0.4	5900
LAG1	429.5	430.9	1.4	870
LAG1	430.9	432.6	1.7	1600
LAG1	432.6	434.6	2	1370
LAG1	434.6	435.8	1.2	471
LAG1	435.8	436.7	0.9	1010
LAG1	436.7	438.2	1.5	630
LAG1	438.2	438.8	0.6	1170
LAG1	438.8	442	3.2	306
LAG1	442	442.3	0.3	1520
LAG1	442.3	443	0.7	206
LAG1	443	444.5	1.5	222
LAG1	444.5	445.5	1	830
LAG1	445.5	448	2.5	840
LAG1	448	448.9	0.9	2090
LAG1	448.9	449.3	0.4	1620
LAG1	449.3	449.6	0.3	31000
LAG1	449.6	451.1	1.5	770
LAG1	451.1	453.8	2.7	900
LAG1	453.8	455.3	1.5	248
LAG1	455.3	459	3.7	402
LAG1	459	459.6	0.6	453
LAG1	459.6	460.2	0.6	1700
LAG1	460.2	460.5	0.3	7300
LAG1	460.5	462.2	1.7	930
LAG1	462.2	463.2	1	345
LAG1	463.2	463.7	0.5	179
LAG1	463.7	464.8	1.1	950
LAG1	464.8	465.5	0.7	405
LAG1	465.5	467.9	2.4	760
LAG1	467.9	470.1	2.2	256
LAG1	470.1	472	1.9	173
LAG1	472	474.5	2.5	149

Drill Hole	From	To	Interval	Cu ppm
LAG1	474.5	477.2	2.7	227
LAG1	477.2	478	0.8	207
LAG1	478	480.3	2.3	232
LAG1	480.3	481.1	0.8	272
LAG1	481.1	481.4	0.3	124
LAG1	481.4	484.5	3.1	164
LAG1	484.5	485.2	0.7	76
LAG1	485.2	488.2	3	136
LAG1	488.2	189.4	-298.8	80
LAG1	189.4	491.4	302	112
LAG1	491.4	492	0.6	52
LAG1	492	493.2	1.2	52
LAG1	493.2	495.2	2	40
LAG1	495.2	496.1	0.9	260
LAG1	496.1	497.1	1	24
LAG1	497.1	497.4	0.3	0
LAG1	497.4	498.1	0.7	48
LAG1	498.1	499.5	1.4	20
LAG1	499.5	500.3	0.8	16
LAG1	500.3	501.2	0.9	24
LAG1	501.2	504	2.8	48
LAG1	504	504.7	0.7	48
LAG1	504.7	505.1	0.4	44
LAG1	505.1	507	1.9	8
LAG1	507	507.8	0.8	16
LAG1	507.8	509.1	1.3	8
LAG1	509.1	509.5	0.4	0
LAG1	509.5	511.9	2.4	0
LAG1	511.9	514.2	2.3	28
LAG1	514.2	514.8	0.6	36
LAG1	514.8	515.8	1	40
LAG1	515.8	516.7	0.9	32
LAG1	516.7	517.7	1	140
LAG1	517.7	517.9	0.2	12
LAG1	517.9	519.8	1.9	60
LAG1	519.8	520.7	0.9	208
LAG1	520.7	521.6	0.9	132
LAG1	521.6	522.3	0.7	60
LAG1	522.3	524.4	2.1	112
LAG1	524.4	527	2.6	164
LAG1	527	528.2	1.2	184

Drill Hole	From	To	Interval	Cu ppm
LAG1	528.2	532	3.8	220
LAG1	532	532.8	0.8	148
LAG1	532.8	535.2	2.4	180
LAG1	535.2	535.5	0.3	172
LAG1	535.5	536	0.5	136
LAG1	536	536.3	0.3	204
LAG1	536.3	537.2	0.9	140
LAG1	537.2	539.4	2.2	152
LAG1	53.9	539.6	485.7	184
LAG1	539.6	542.6	3	116
LAG1	542.6	544	1.4	48
LAG1	544	546.8	2.8	8
LAG1	546.8	548.2	1.4	268
LAG1	548.2	248.6	-299.6	492
LAG1	248.6	551.3	302.7	160
LAG1	551.3	551.7	0.4	88
LAG1	551.7	551.9	0.2	268
LAG1	551.9	552.3	0.4	340
LAG1	552.3	554.1	1.8	384
LAG1	554.1	554.6	0.5	504
LAG1	554.6	555.1	0.5	200
LAG1	555.1	557.7	2.6	260
LAG1	557.7	558.2	0.5	100
LAG1	558.2	559.6	1.4	192
LAG1	559.6	560.2	0.6	128
LAG1	560.2	561.9	1.7	140
LAG1	561.9	562.4	0.5	236
LAG1	562.4	564.8	2.4	248
LAG1	564.8	566.9	2.1	276
LAG1	566.9	567.8	0.9	284
LAG1	567.8	568.2	0.4	188
LAG1	568.2	570	1.8	300
LAG1	570	572.5	2.5	252
LAG1	572.5	573.1	0.6	916
LAG1	573.1	575.8	2.7	532
LAG1	575.8	577.2	1.4	1730
LAG1	577.2	578	0.8	648
LAG1	578	579.1	1.1	784
LAG1	579.1	579.9	0.8	436
LAG1	579.9	580.7	0.8	492
LAG1	580.7	581.5	0.8	568

Drill Hole	From	To	Interval	Cu ppm
LAG1	581.5	586.6	5.1	484
LAG1	586.6	586.8	0.2	232
LAG1	586.8	588.6	1.8	196
LAG1	588.6	589.8	1.2	736
LAG1	589.8	590.9	1.1	424
LAG1	590.9	595.9	5	788
LAG1	595.9	597.9	2	220
LAG1	597.9	598.8	0.9	176
LAG1	598.8	600.2	1.4	116
LAG1	600.2	600.5	0.3	100
LAG1	600.5	601.8	1.3	64
LAG1	601.8	646	44.2	0

This announcement has been approved by the Board of Renegade Exploration Limited.

For more information please contact:
Robert Kirtlan
Director

info@renegade.com.au
Ends.

About Renegade Exploration Limited

Renegade Exploration Limited (ASX:RNX) is an Australian based minerals exploration and development company.

The Company has an interest in the Carpentaria Joint Venture which has a package of permits in the prolific Cloncurry district of Queensland. The project has several identified advanced copper and gold projects. The Company has recently expanded its Northwest Queensland interests by entering a joint venture on the North Isa Project, located just north of Glencore's George Fisher mining operations.

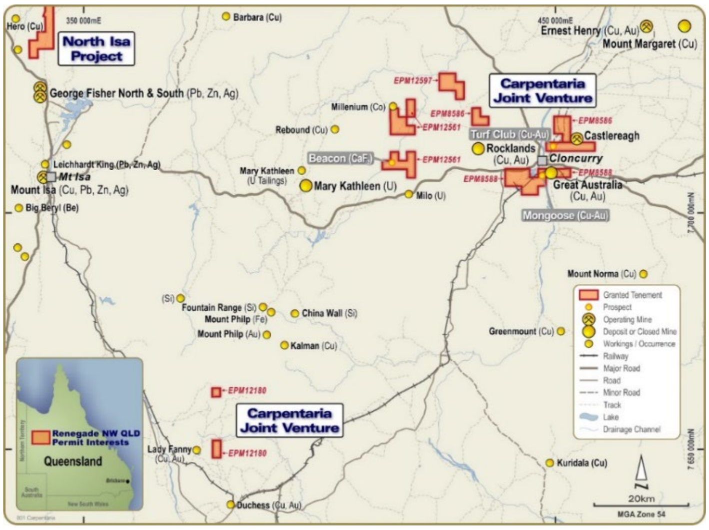
Renegade also owns 90% of the Yukon Base Metal Project located within the highly prospective Selwyn Basin, Yukon Territory, Canada. The Project is currently the subject of an Option Agreement to sell.

The Company's primary objective is to deliver long-term shareholder value by achieving a production profile and becoming a mid-tier resource company. Renegade strives to achieve this through the discovery, acquisition and development of economic mineral deposits.

Competent Person Statement and Geological Information Sources

Information on the North Isa Project, the subject of this ASX Release, is sourced from the Queensland Department of Resources and data supplied by Mt Isa Mining Limited.

The information in this announcement that relates to geological information for the North Isa Project is based on information compiled by Mr Peter Smith, who is a consultant to the Company. Mr Smith is a Member of the Australian Institute of Geoscientists. Mr Smith has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Smith consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.



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JORC Code, 2012 Edition – Table 1

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• *Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling.* • *Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used.* • *Aspects of the determination of mineralisation that are Material to the Public Report.* • *In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.*	• Rockchip samples were taken in areas of local workings and were chosen where possible as being representative of the mineralized units. • Soil samples were collected on a regular grid space sampling in-situ at 25cm depth and dry sieved on site using a minus #80 mesh soil sampling sieve. • Diamond Drilling samples were taken from continuous intervals from varying length of drill core, the samples then being submitted to the assay labs. • Dure to the continuous sampling conducted by MIM the assays are deemed representative.
Drilling techniques	• *Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc).*	• The company has not undertaken any drilling • MIM has previously conducted drilling on the Lady Agnes ML 5566, using Diamond drilling NQ/BQ, in 1982. DDH: LAG1 Depth: 646m Core has been oriented (spear)
Drill sample recovery	• *Method of recording and assessing core and chip sample recoveries and results assessed.* • *Measures taken to maximise sample recovery and ensure representative nature of the samples.* • *Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.*	• The company has not undertaken any drilling • MIM has previously drilled at Lady Agnes and drilling recovery was over 90% • No sampling bias was reported by MIM
Logging	• *Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.* • *Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.* • *The total length and percentage of the*	• Rock chips were individually photographed on site, and gross alteration features identified. • Soil samples were logged by overall type (ie residual, transported etc), and by colour. • Core (100%) has been geologically logged by MIM.

Criteria	JORC Code explanation	Commentary
	relevant intersections logged.	
Sub-sampling techniques and sample preparation	• *If core, whether cut or sawn and whether quarter, half or all core taken.* • *If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.* • *For all sample types, the nature, quality and appropriateness of the sample preparation technique.* • *Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.* • *Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling.* • *Whether sample sizes are appropriate to the grain size of the material being sampled.*	• Soils were pre-filtered to minus 80 mesh in the field, prior to placing in individual labeled kraft packets. • Rock Chip samples placed in calico bags as is. The Lab (ALS Mt Isa), carried out initial crushing of the rocks, prior to recrushing using prep codes WEI - sample weight CRU-21 - Crush rock CRU-32 – Crush Rock to 90% passing < 4mm SPL-22Y Split sample using rotary splitter PUL-32m Pulverise 500grms til 85% < 75 microns • Drillcore sampled in MIM drillhole LAG1, has been ½ core sampled. with a diamond blade. Full sample prep of the MIM drillcore is unknown.
Quality of assay data and laboratory tests	• *The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.* • *For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.* • *Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.*	• Every 10th sample was either a standard, blank, or a repeat, with 5 different standards employed for the Rockchips and 4 different standards employed for the Soil Samples. • The soil standards were blind samples whilst the Rockchips were not. • MIM Drillcore assay lab is unknown, as are the QAQC procedures. **Assay method Soils** ALS Method: ME-MS41 Aqua Regia digest, with ICP-MS analysis **Assay method Rocks** ALS Method: ME-ICP61a with AA25 Four Acid digest with ICP-AES analysis
Verification of sampling and assaying	• *The verification of significant intersections by either independent or alternative company personnel.* • *The use of twinned holes.* • *Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols.* • *Discuss any adjustment to assay data.*	• No independent analysis of the results have been done at this stage of the project work.
Location of data points	• *Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.* • *Specification of the grid system used.* • *Quality and adequacy of topographic control.*	• Location of the data samples was via Garmin GPS/Glonass enabled GPS accurate to within 5m. • All data is presented at GDA94 MGAZone 54 • Topographic control was via Satellite images and SRTM elevation control
Data spacing and distribution	• *Data spacing for reporting of Exploration Results.* • *Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.*	• Rock chips were sampled randomly • Soil samples were sampled on a 50m grid spacing.

Criteria	JORC Code explanation	Commentary
	• *Whether sample compositing has been applied.*	
Orientation of data in relation to geological structure	• *Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.* • *If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.*	• Soil samples were taken on a grid spacing and not reliant on geology • Rock chips were taken of individual and or composited samples to be representative of the outcrop being sampled.
Sample security	• *The measures taken to ensure sample security.*	• Samples were secured by staff from collection to submittal at ALS Mt Isa
Audits or reviews	• *The results of any audits or reviews of sampling techniques and data.*	• No review or audits have taken place of the data being reported.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• *Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.* • *The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.*	• Samples and reporting is on EPM 27508 held by Burke Copper Pty Ltd. Renegade Exploration (ASX:RNX) currently has an option to earn into the lease upon meeting various commitments as outlined in ASX release on 6th December 2021.
Exploration done by other parties	• *Acknowledgment and appraisal of exploration by other parties.*	• Numerous other parties have previously explored the Pipeline Prospect and the Lady Agnes Mine lease area, which is reported in various openfile reports by MIM, Summit, etc • The results of previous exploration work conducted under MIM ML5566, have not been previously released, and are reported here on a best endeavors basis, for completeness. The company has reviewed the previous openfile and also the mapping carried out by the Geological Survey of Qld, in its Geological mapping of the Kennedy 1:100,000 sheet.
Geology	• *Deposit type, geological setting and style of mineralisation.*	The **Pipeline Prospect** is located directly north of the George Fisher mine and approximately 40km north of Mt Isa township and centred on the Western Fault. The Western Fault and associated faults host the historic Lady Agnes mine. The project straddles the thrust faulted Eastern Creek Volcanics (ECV) and Mt Isa Group sediment boundary with several existing copper mineral occurrences including the Lady Agnes copper mine which is located within an embayment along the faulted ECV/Mt Isa Group contact. The Pipeline prospect is located in a sinuous embayment juxtaposed to the mapped ***Urquhart, and Native Bee Siltstone/Shales*** and the ECV volcanics. The **Lady Agnes Mine** area consists predominantly of Eastern Creek Volcanics (Pickwick Member) that have been

<table>
<tr><th>Criteria</th><th>JORC Code explanation</th><th>Commentary</th></tr>
<tr><td></td><td></td><td>faulted against Moondarra Siltstone (Pim) by a large North-South fault thought to be the northern extension of the Paroo Fault, which controls mineralisation at Mount Isa. A small ~200m dextral jog is present along the Paroo fault (although this could possibly be a separate ENE fault) and intense quartz alteration and brecciation occurs within this jog. The quartz breccia outcrops as a 25m high knoll that rises above the recessive Pim unit. Adjacent to the quartz breccia are strongly sheared and brecciated Pim that host secondary copper mineralisation as malachite along cleavage planes and in quartz breccias and veins.</td></tr>
<tr><td>Drill hole Information</td><td>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:
easting and northing of the drill hole collar
elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar
dip and azimuth of the hole
down hole length and interception depth
hole length.
If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</td><td>The company has not carried out any drilling.
MIM have carried out drilling at the Lady Agnes ML5566.
Collar Details: MIM Drillhole LAG1
<table>
<tr><td>AMG54_84_East</td><td>AMG54_84_North</td><td>AMG54_84_</td></tr>
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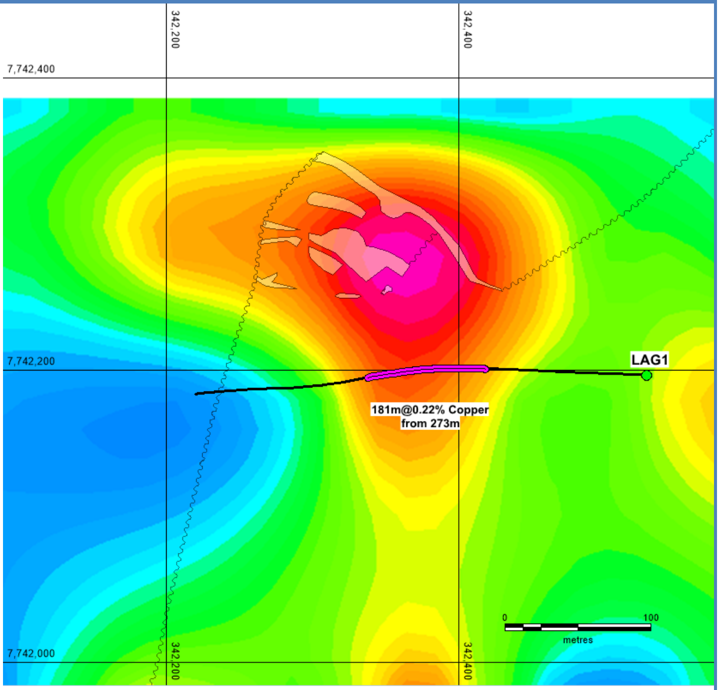
Survey Details: MIM Drillhole LAG1
<table>
<tr><td>DEPTH</td><td>DIP</td><td>AZIMUTH (Mag)</td></tr>
<tr><td>0</td><td>-70</td><td>264</td></tr>
<tr><td>50</td><td>-69</td><td>264</td></tr>
<tr><td>100</td><td>-69</td><td>264</td></tr>
<tr><td>150</td><td>-68.25</td><td>264</td></tr>
<tr><td>200</td><td>-66.5</td><td>264</td></tr>
<tr><td>250</td><td>-64.75</td><td>264</td></tr>
<tr><td>300</td><td>-64</td><td>264</td></tr>
<tr><td>345</td><td>-63.5</td><td>264</td></tr>
<tr><td>360</td><td>-63</td><td>265</td></tr>
<tr><td>365</td><td>-63</td><td>260</td></tr>
<tr><td>370</td><td>-63</td><td>257.5</td></tr>
<tr><td>373</td><td>-63</td><td>255.75</td></tr>
<tr><td>421</td><td>-60.5</td><td>253</td></tr>
<tr><td>471</td><td>-59</td><td>247.75</td></tr>
<tr><td>579</td><td>-53</td><td>264</td></tr>
<tr><td>645</td><td>-50.7</td><td>247</td></tr>
</table></td></tr>
<tr><td>Data aggregation methods</td><td>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated.
Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be</td><td>Weighted averaging has taken place on the diamond core, which were sampled in varying lengths.
Sample interval was weighted by assay grade and interval length</td></tr>
</table>

<table>
<tr><th>Criteria</th><th>JORC Code explanation</th><th>Commentary</th></tr>
<tr><td></td><td>shown in detail.
• The assumptions used for any reporting of metal equivalent values should be clearly stated.</td><td></td></tr>
<tr><td>Relationship between mineralisation widths and intercept lengths</td><td>• These relationships are particularly important in the reporting of Exploration Results.
• If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.
• If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</td><td>• The company has not carried out any drilling.
• MIM have carried drilling in 1982, and the data available has been presented here for completeness.</td></tr>
<tr><td>Diagrams</td><td>• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</td><td>• See figure 2</td></tr>
<tr><td>Balanced reporting</td><td>• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</td><td>• The reporting is of sampling that has taken place and interpretation of those sampling, and is intended to be balanced and representative of the results received during the sampling.</td></tr>
<tr><td>Other substantive exploration data</td><td>• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</td><td>• Geophysical surveys have been collected and reported in the openfile reports held at the mines department and freely available through openfile searches.
• MIM conducted four 100m Dipole Dipole IP lines in 2006, with N levels of 0.5 to 8
Lady Agnes ML5566 IP line locations
<table>
<tr><th>Line</th><th>AMGZ54 Easting From</th><th>AMGZ54 Easting To</th></tr>
<tr><td>7742200mN</td><td>341600nE</td><td>342800nE</td></tr>
<tr><td>7742100mN</td><td>341600nE</td><td>342800nE</td></tr>
<tr><td>7742000mN</td><td>341600nE</td><td>342800nE</td></tr>
<tr><td>7741800mN</td><td>341600nE</td><td>342800nE</td></tr>
</table>
The data collected and processed by MIM was sampled at a depth of nominally 150m below surface and imaged to represent the approximate depth of the anomalous diamond drilling intersections.
Data was represented on the MGAZ54 Projection.</td></tr>
</table>

Criteria	JORC Code explanation	Commentary
		
Further work	• *The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).* • *Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.*	• The nature of future work will revolve around further field inspections of anomalous geochemical results, and mapping of the alteration and distinctive features relevant for an economic mineral deposit