



RENEGADE

EXPLORATION

November 2022
AGM

COPPER FOR THE EV REVOLUTION

Robert Kirtlan, Director

renegadeexploration.com
ASX:RNX

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Future matters

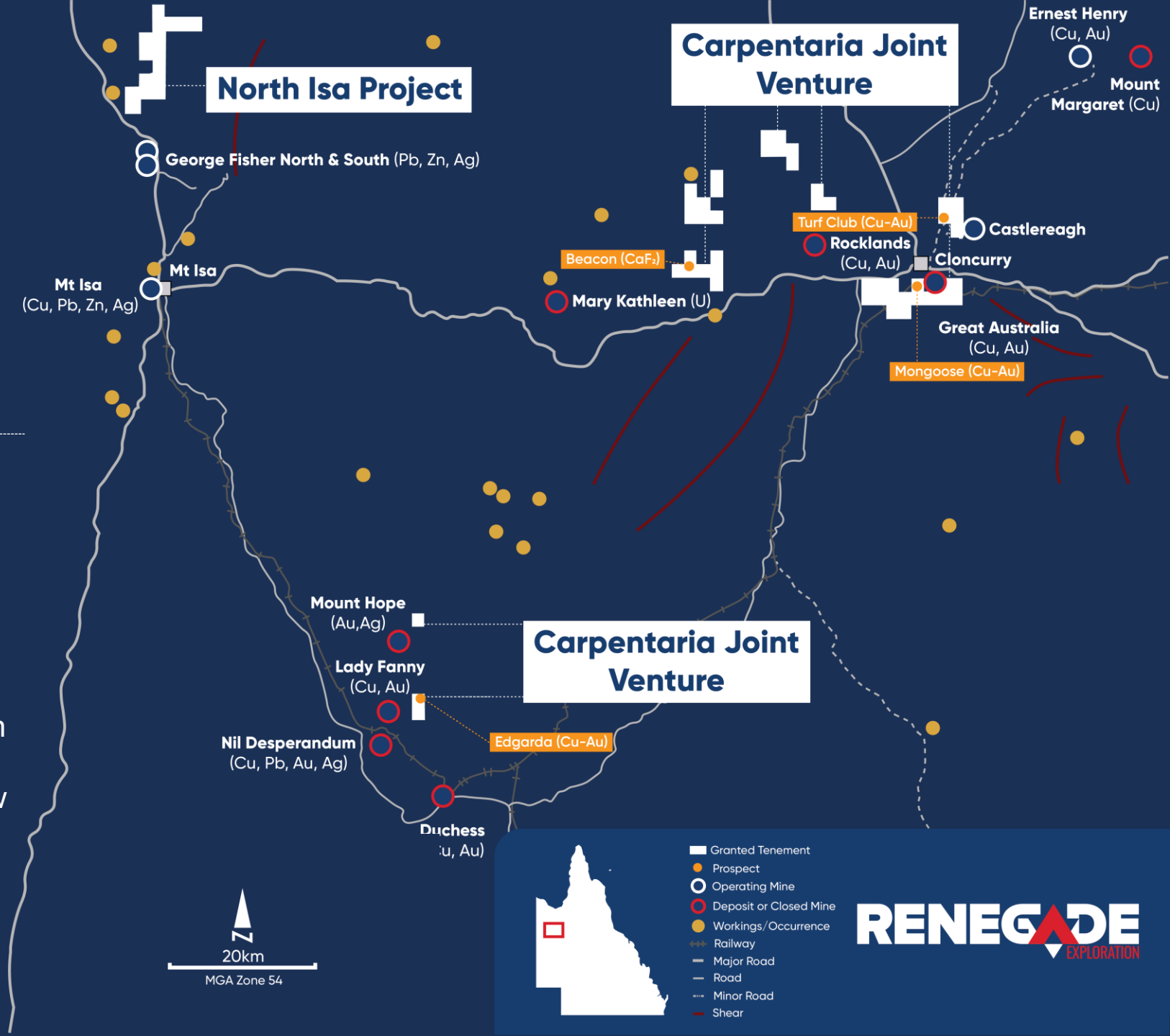
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Release of this document has been authorized by Mr Robert Kirtlan, Renegade's Chairman.

Copper for the EV revolution

Two prime Mt Isa copper projects

- Mt Isa district remains relatively underexplored
- Copper - significant exposure to EV revolution
- Infrastructure rich and pro mining region
- Clear pathway to market - early cash flow opportunity
- Full time operational base established in Mt Isa



North Isa Project

Just north of Mt Isa Mines

Three main prospects

01 Lady Agnes Mine

Potential for oxide and deeper sulphide target driven by prior IP work and interpretation of data

First pass drilling done and proving the model

Assays very positive and leading to next drill program

02 Pipeline prospect

Pipeline has significant prior work, limited drilling

03 Tulloch prospect

The “Horse’s Head”, numerous prospects to follow up with disciplined field programs



Mt Isa Mines
(Glencore)

Mt Isa

Tulloch (Cu, Zn)

Lady Agnes Mine (Cu)

Pipeline (Cu)

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4



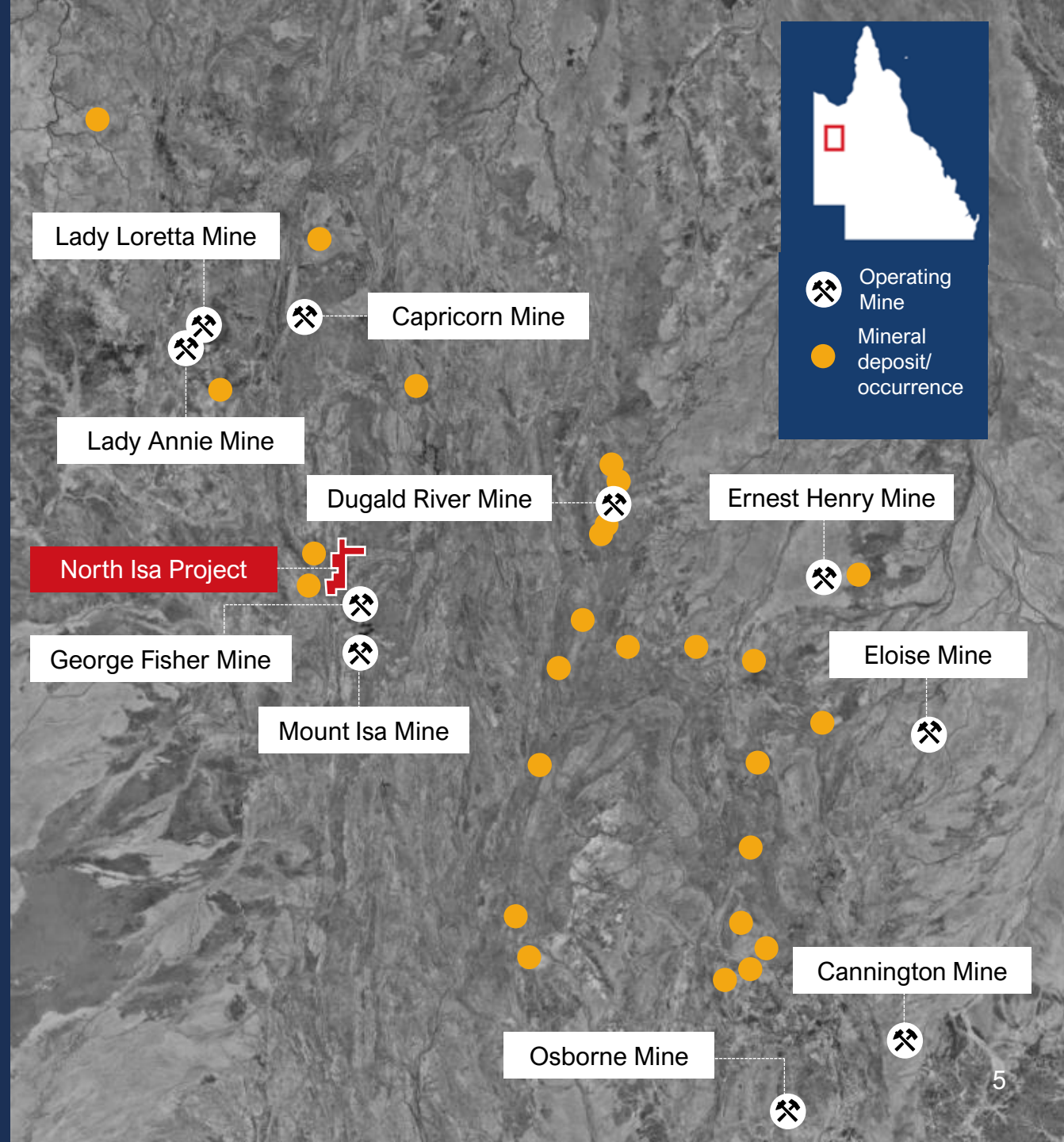
North Isa Project

Future work programs

- DHTM and gravity at Lady Agnes plus auger sampling to drive next drill program
- More field programs and potential gravity at Tulloch to understand structures and drive drill targeting

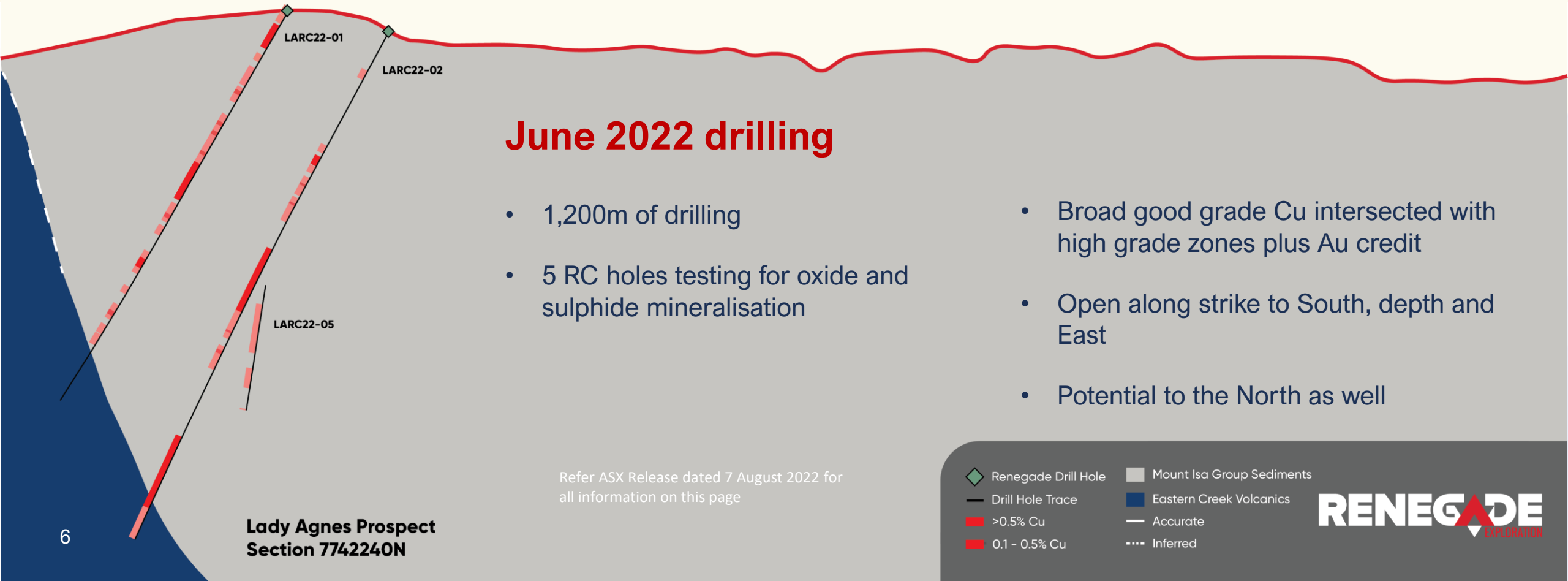
Investment

- \$500,000 over 4 years to earn 75%
- Have already spent ~\$350,000



North Isa Project

Lady Agnes Mine

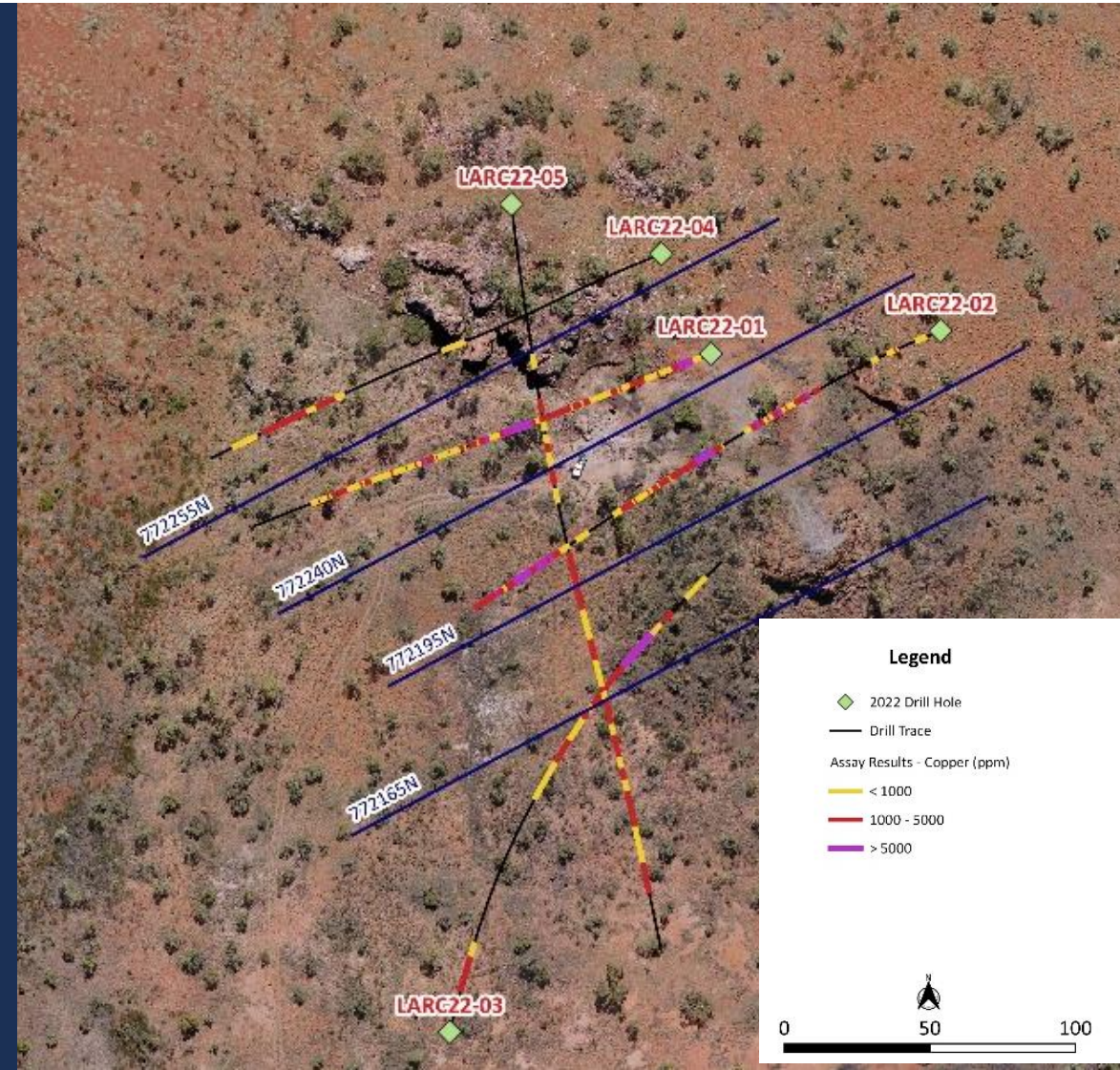


North Isa Project

Lady Agnes Prospect

Impressive drill results (June 2022)

- LARC22-001**
- 17m @ 0.68% Cu, 0.24g/t Au from 85m including 8m @ 1.07% Cu, 0.36g/t Au from 87m
 - 6m @ 0.39% Cu, 0.29g/t Au from 133m including 2m @ 1.04% Cu, 0.90g/t Au from 137m
- LARC22-002**
- 30m @ 0.51% Cu, 0.06 g/t Au from 118m including 6m @ 1.22% Cu, 14 g/t Au from 123m
 - 34m @ 0.66% Cu, 0.12g/t Au from 216m including 6m @ 1.43% Cu, 0.24g/t Au from 237m
- LARC22-002**
- 44m @ 0.54% Cu, 0.12g/t Au from 164m including 4m @ 1.28% Cu, 0.16% Au from 200m



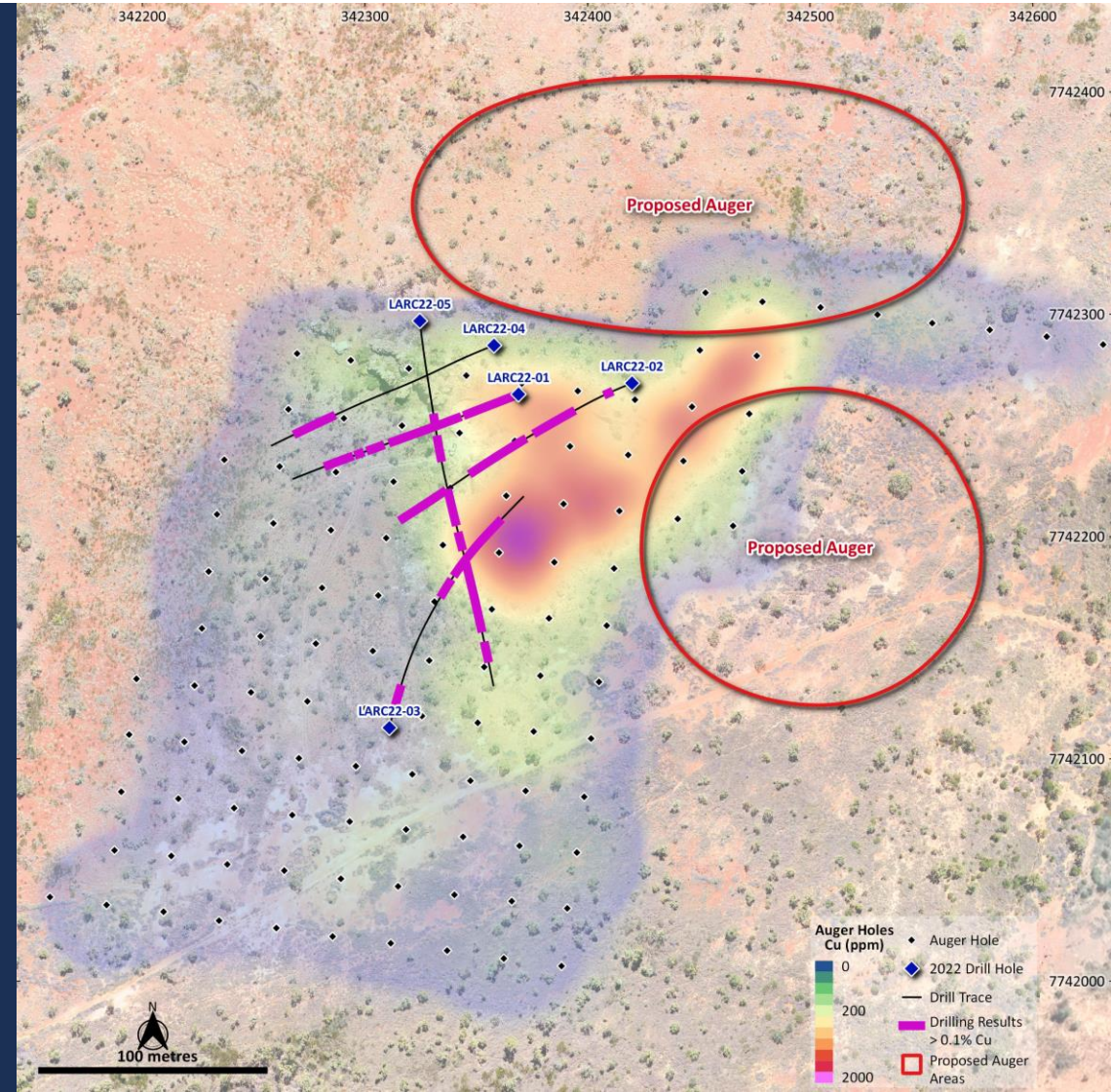
North Isa Project

Lady Agnes Prospect

Historic auger results mapped

- Very encouraging numbers in the historic augering
- Heat map suggests the north-east trend as indicated by LARC22 - 03
- Infill auger program has received cultural heritage clearance to commence in early December
- DHEM completed on this area and await results

Refer ASX Release dated 24 November 2022
for all information on this page



Carpentaria Joint Venture

Glencore majority partner
RNX 23% interest for \$350K

Immediate prospects

01 Duchess Area – Edgarda Prospect

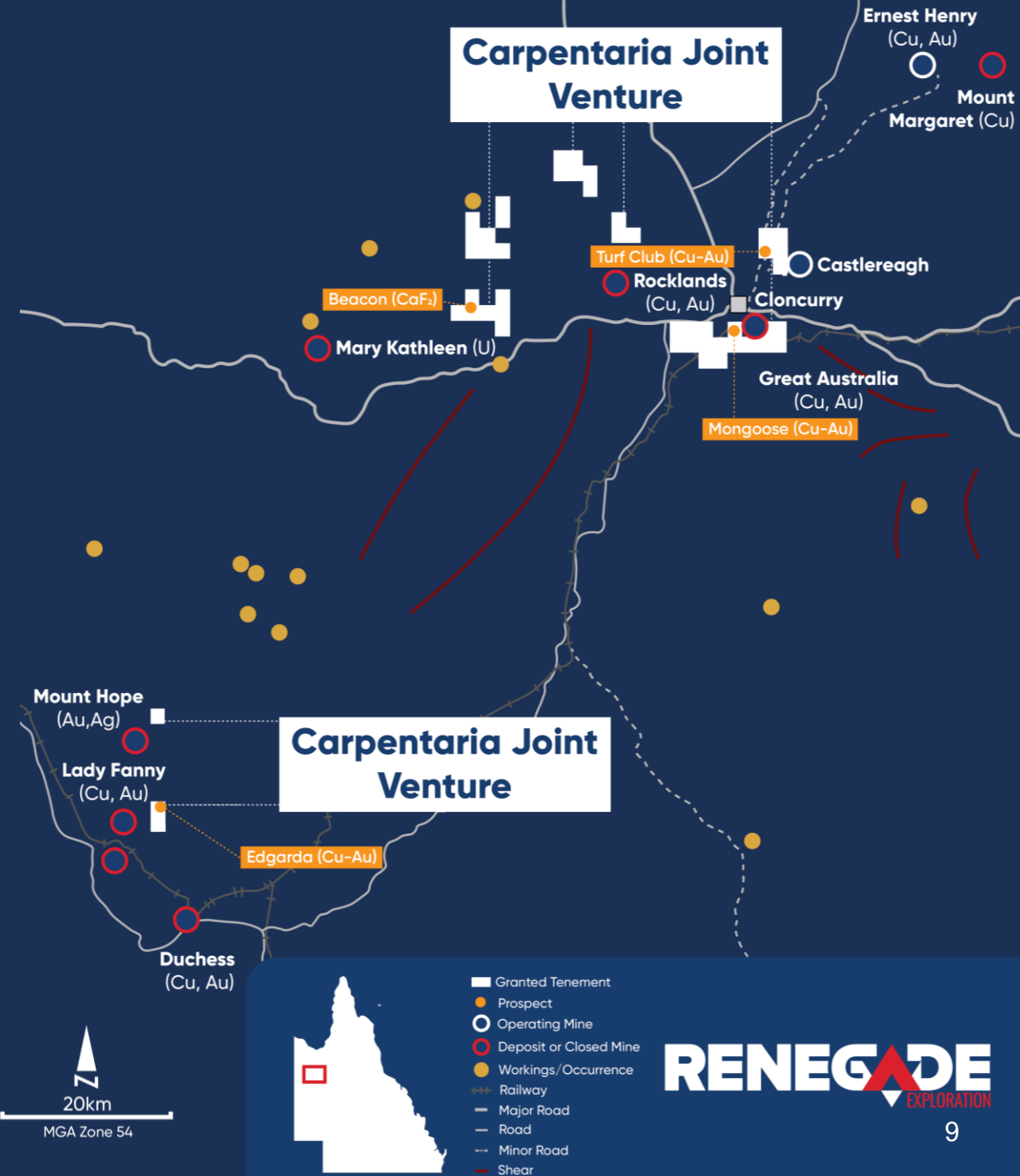
Located in exciting Duchess area
Await drilling date from Glencore

02 Mongoose

On strike from neighbouring Great Australia Mine and Taipan Deposit.

03 Cloncurry Area

Numerous advanced prospects to follow up

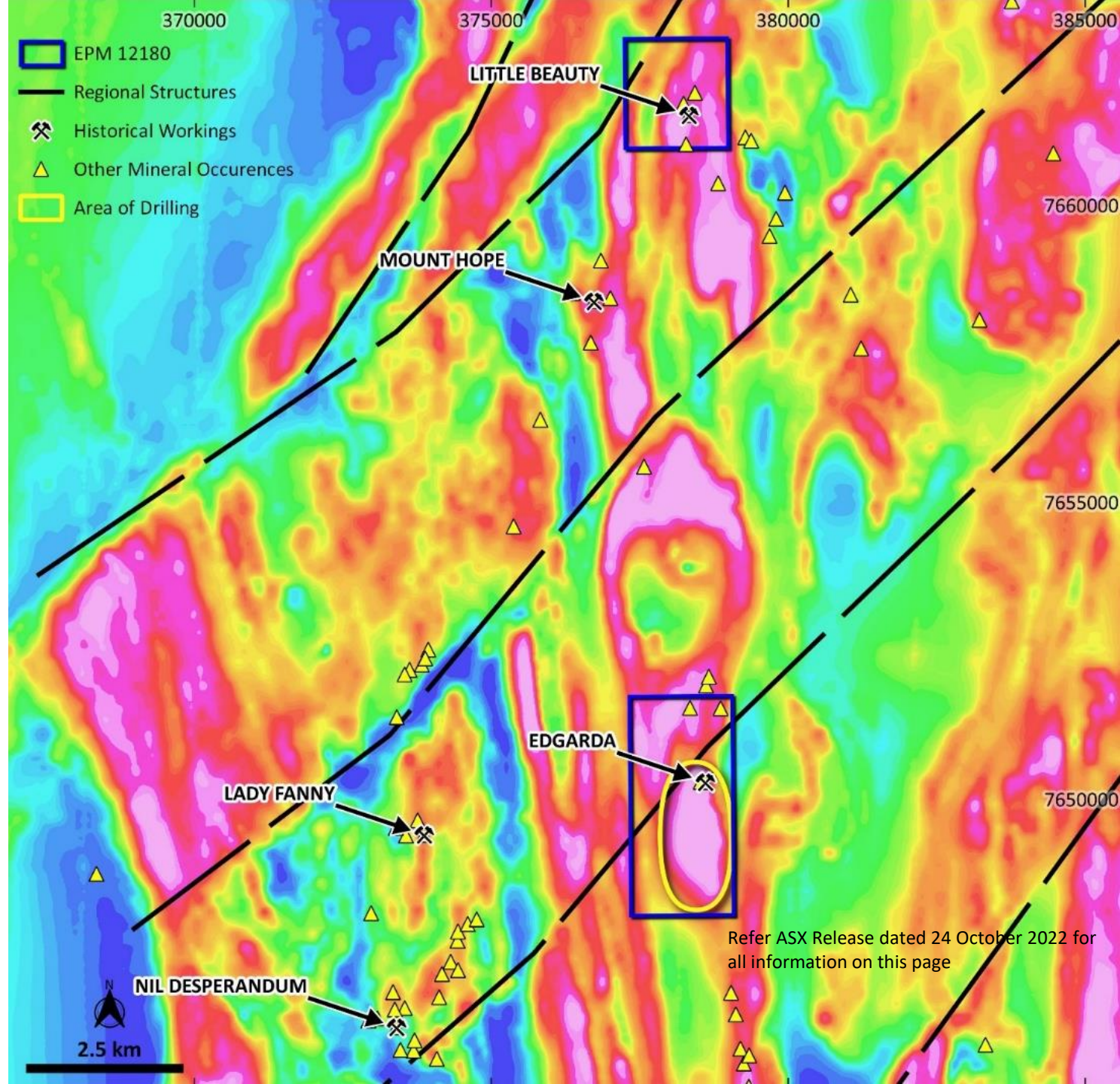


Carpentaria JV

Edgarda Prospect

On trend from Carnaby My Hope discovery.

- 2.3km long magnetic and IP anomaly
- 9km south of Mt Hope
- Adjacent to Lady Fannie and Nil Desperandum
- Historic Edgarda Mine a substantial historic pit, 400m (l) x 15m (w) x 8m (d)
- Drilling 2 holes, one under historic pits
- Drilling imminent



Carpentaria JV

Mongoose Prospect

On strike from neighbouring Great Australia Mine and Taipan Deposit.

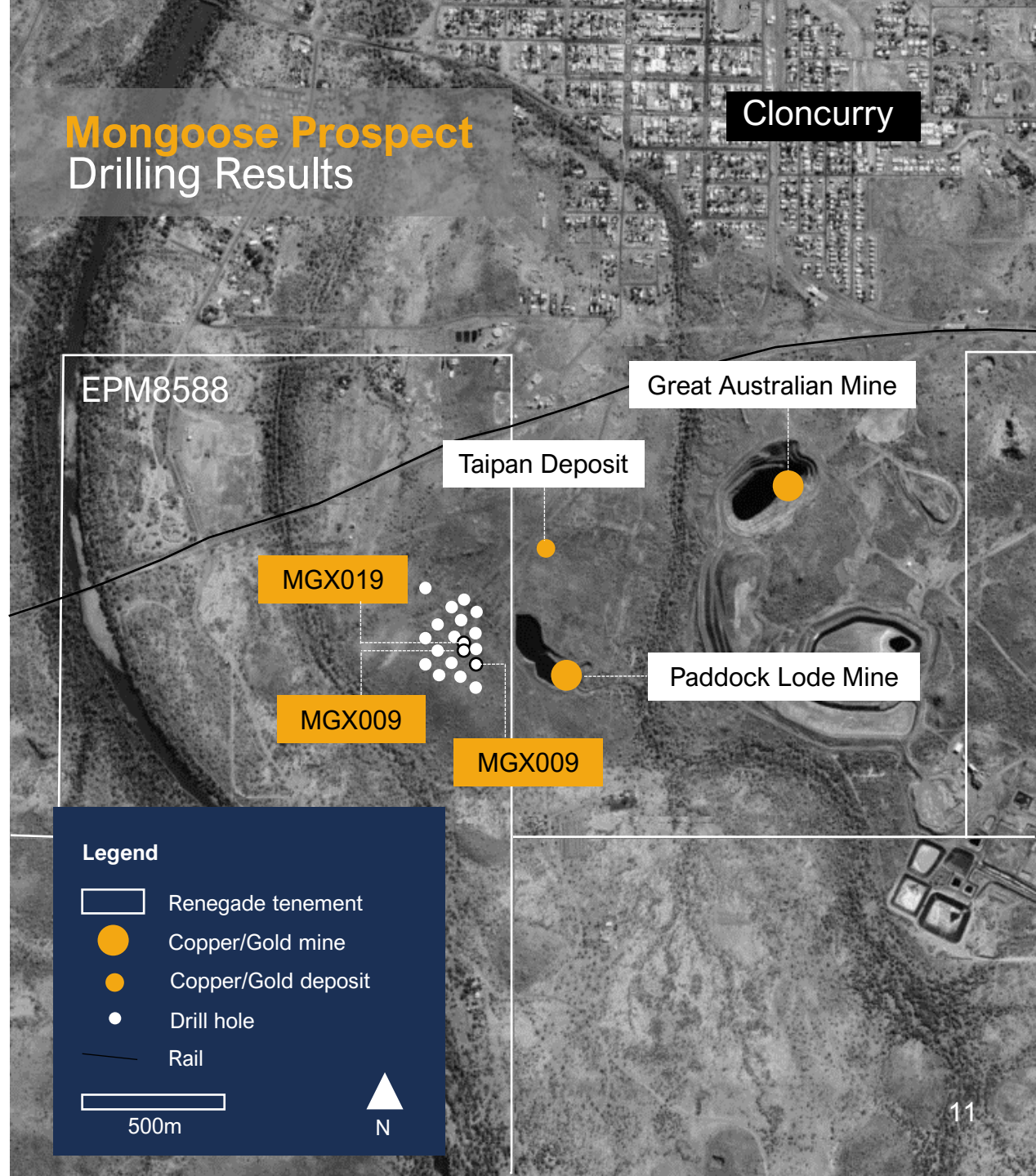
Encouraging historical results¹

MGX009 16m @ 4.20% Cu and 0.43 g/t Au from 3m

MGX019 12m @ 1.18% Cu and 0.24 g/t Au from 20m

MGX002 17m @ 1.41% Cu and 0.29 g/t Au from 173 including 4m @ 4.07% Cu and 0.90 g/t Au from 180m

¹ Refer Sovereign Metals Limited (ASX:SVM) ASX Release dated 25 March 2014. Nothing has come to the attention of Renegade that causes it to question the accuracy or reliability of the information released by Sovereign Metals Limited in that ASX release.

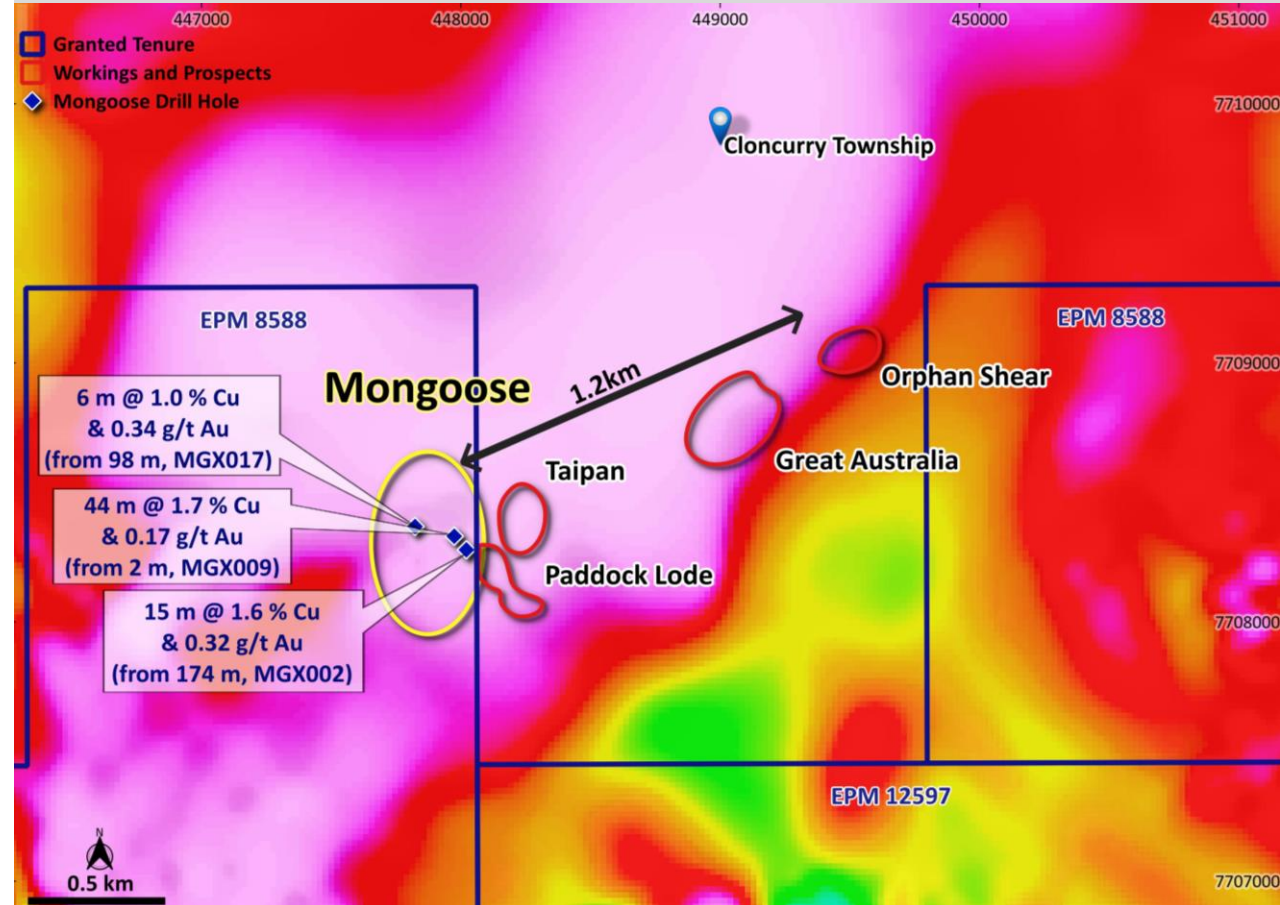


Carpentaria JV

Mongoose Prospect

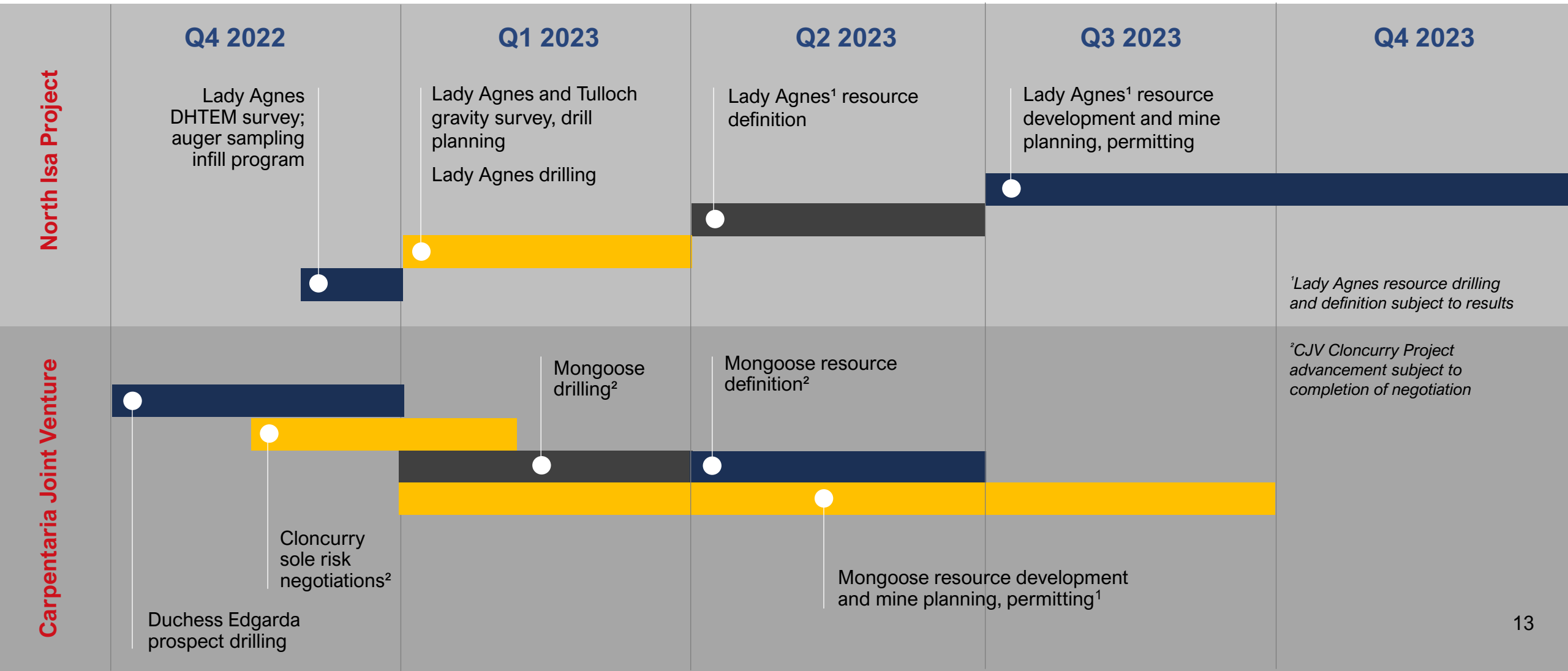
Mineralisation remains open on strike and at depth

- MIM drilled 20 RC holes for 3,612m.
- Historical drilling information available and certifiable.
- No more work since 2014.
- Drilling designed to test for extensions of the neighbouring Taipan deposit and Paddock Lode Mine at depth.
- Immediate opportunity, subject to completion of negotiation.



Project timeline

Strong news flow ahead



Sharpening focus

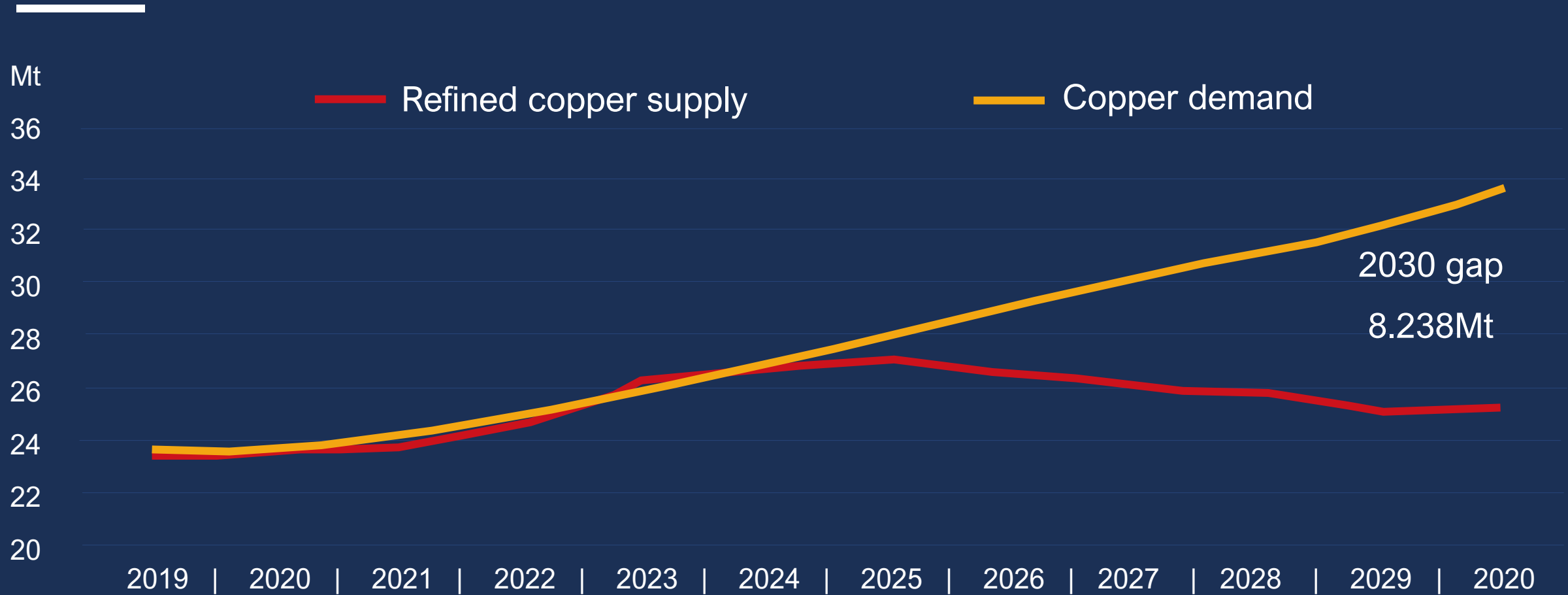
Consolidating our assets and looking for new opportunities

- Renegade opportunistically manages its portfolio to crystallise value for shareholders
- Acquired Carpentaria Joint Venture Interest for \$350,000
- Released capital has been invested in under developed assets in the Mt Isa copper region that can deliver substantial upside with recent transactions.
- Sold Yandal Project to Strickland Metals Limited¹ (ASX:STK) for:
 - \$800,000 cash
 - 40m STK shares (currently worth ~\$1.3m have realised \$400k recently and retain 28m shares)
 - 0.5% Net Smelter Royalty
- Sold Yukon Base Metal Project¹ to Scharfe Holdings²:
 - Option Agreement structure (paying off over three years)
 - Received \$750,000 cash to 20-21
 - \$700,000 due in 2023
 - 1% Net Smelter Royalty
- Asset sales create cash for new business which can reduce future dilution to shareholders
- Reviewing new projects leveraged to EV sector

¹ Refer ASX release dated 16 July 2021 *Completion of Transaction with Strickland*

² Refer ASX release dated 4 December 2020 *Renegade Closes Yukon Sale Transaction*

Long term copper supply gap at over 8Mt by 2030



Strong Leadership

Our team has extensive experience in the mining and resources sector, including project acquisition, development and construction



Robert Kirtlan
Managing Director

Background in accounting and finance prior to working for major investment banks in Sydney and New York focusing on global mining. Involved in the mining industry for approximately 30 years arranging equity and debt financing for junior and major mining companies. Several prior companies successful plus a number acquired by takeover.



Mark Wallace
Director

Background in economics and finance. Spent almost 20 years working for both major and boutique Investment Banks specialising in the Global Materials and Energy sectors. Bulk of his career in London and Sydney identifying, advising and financing early stage and pre-development mining and energy companies.



Mark Connelly
Non-Executive Director

Proven track record in the mining industry. Former CEO of Papillon Resources and Adamus Resources. Both companies were acquired by way of takeovers with Papillon valued at over USD570m. Papillon was developing the Fekola gold deposit in Mali and Adamus Resources was a gold production company based in Ghana.

Corporate snapshot

Share price

\$A0.006c

28 November 2022
52 week high \$0.013, low \$0.005

Market capitalisation

A\$5.35m

28 November 2022

Shares on issue

921.7m

28 November 2022

Cash

A\$0.44m

30 September 2022

Yukon cash payment

A\$0.7m

Due November 2023

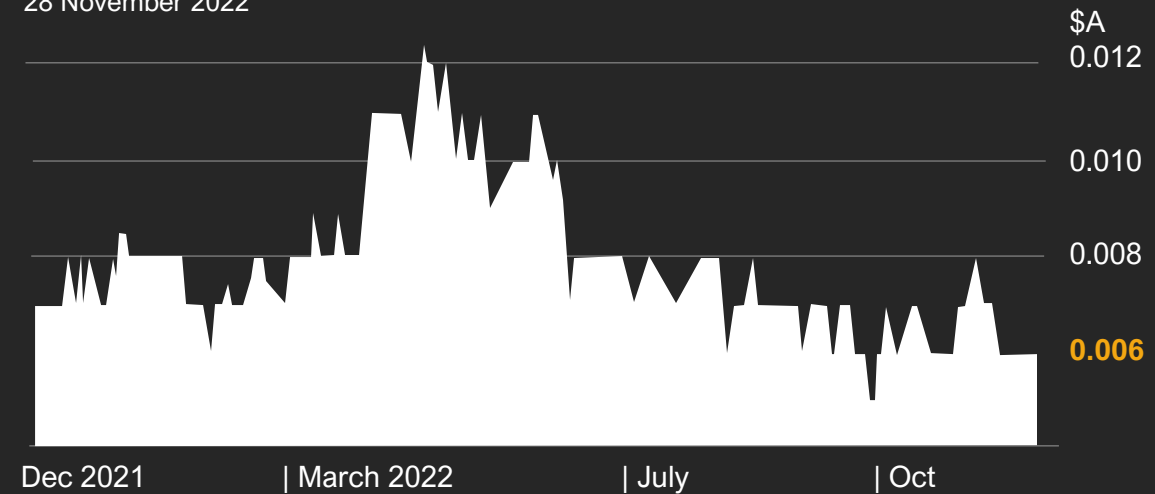
Treasury stock

~A\$2-3m

Cash value of shares in Strickland and others, this amount will fluctuate with market movements

Share price performance

28 November 2022



Substantial holders

Sierra Whiskey Pty Ltd	5.05%
Top 10	30%
Top 20	45%
Top 30	75%

Copper for the EV revolution

01

Two highly prospective projects in world renowned Tier 1 jurisdiction.

02

Development programs underway.

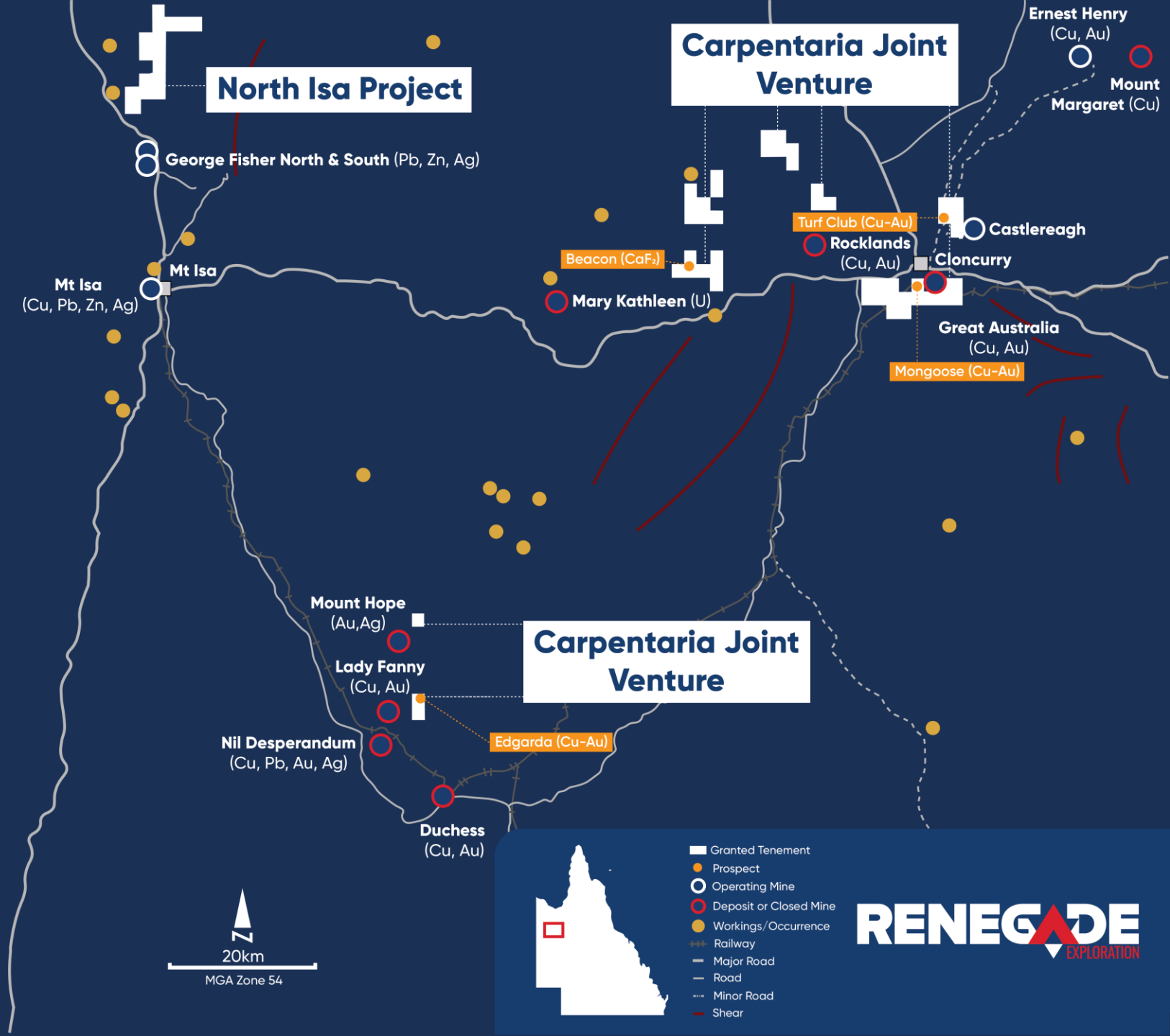
Lady Agnes drilling at North Isa highlights exciting potential.

Drilling at Edgarda project planned for November.

CJV sole risk discussions advanced.

03

Non-dilutive future funding – income from Yukon sale, treasury stock.



Competent Person and Geological Information Sources

Information on the North Isa Project, the subject of this ASX Release, is sourced from the Queensland Department of Resources and data supplied by Mt Isa Mining Limited.

The information in this announcement that relates to geological information for the North Isa Project is based on information compiled by Mr Peter Smith, who is a consultant to the Company. Mr Smith is a Member of the Australian Institute of Geoscientists. Mr Smith has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Smith consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to drilling information for the North Isa Project is based on information compiled by Mr Simon Fleming, who is a consultant to the Company. Mr Fleming is a Fellow of the Australian Institute of Mining and Metallurgy and a Member of the Australian Institute of Geoscientists.

Mr Fleming has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Fleming consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The information in this announcement that relates to recent geological information for the North Isa Project and Edgarda Prospect is based on information compiled by Mr Edward Fry, who is a consultant to the Company. Mr Fry is a Member of the Australian Institute of Mining and

Metallurgy. Mr Fry has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Fry consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcements:

Announcement Title	Date
Promising Lady Agnes Results and Data Review	23 March 2022
Lady Agnes Rocks	21 April 2022
Key Targets Successfully Tested at Lady Agnes	22 June 2022
Up to 1.43% Cu and 0.9g/t intersected at Lady Agnes	8 August 2022
Renegade to test higher grade Copper zones at North Isa	21 October 2022
Planned drilling at Edgarda Cu-Co Prospect	24 October 2022
Cultural heritage clearance completed for auger and drilling at Lady Agnes	24 November 2022

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.



Robert Kirtlan Director

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