

Announcement Summary

Entity name

RENEGADE EXPLORATION LIMITED

Date of this announcement

Tuesday January 10, 2023

The +securities the subject of this notification are:

Other

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|----------------------------------|--|--|------------|
| New class - code to be confirmed | Perfomance Rights expiring 10 January 2028 | 25,000,000 | 10/01/2023 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RENEGADE EXPLORATION LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

Registration number

ACN

114187978

1.3 ASX issuer code

RNX

1.4 The announcement is

☑ New announcement

1.5 Date of this announcement

10/1/2023



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

Other

Please specify

Perfomance Rights as previously noted in an App 3B lodged 10 January 2023

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

☑ does not have an existing ASX security code ("new class")



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

New +securities

| ASX +security code | +Security description |
|----------------------------------|--|
| New class - code to be confirmed | Perfomance Rights expiring 10 January 2028 |
| +Security type | ISIN code |

Date the +securities the subject of this notification were issued

10/1/2023

Other

Will all the +securities issued in this class rank equally in all respects from their issue date? ❤ Yes

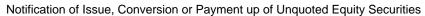
Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

https://renegadeexploration.com/investors/asx-announcements/

Any other information the entity wishes to provide about the +securities the subject of this notification

Please provide any further information needed to understand the circumstances in which you are notifying the issue of these +securities to ASX, including why the issue of the +securities has not been previously announced to the market in an Appendix 3B

Refer ASX Announcement 10 January 2023 - Renegade achieves 75% interest in North Isa Project. Issue was announced in an App 3B on 10 January 2023





Issue details

Number of +securities

25,000,000

Were the +securities issued for a cash consideration?

⊗ No

Please describe the consideration being provided for the +securities

A 75% interest in the North Isa Project as per an agreement between the Company and Burke Copper Pty Ltd as announced on 10 January 2023

Purpose of the issue

To pay for the acquisition of an asset

Additional Details

Name of company or asset being acquired

North Isa Project Permit ID EPM 27508



Part 4 - +Securities on issue

RNX: ORDINARY FULLY PAID

Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:

(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description

Total number of +securities on issue

921,683,780

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| RNXAF : PERFORMANCE RIGHTS EXPIRING 07-NOV-2024 | 10,000,000 |
| RNXAE : PERFORMANCE RIGHTS | 15,000,000 |
| RNXAD : OPTION EXPIRING 30-NOV-2023 EX \$0.005 | 40,000,000 |
| New class - code to be confirmed : Perfomance Rights expiring 10 January 2028 | 25,000,000 |



Part 5 - Other Listing Rule requirements

- 5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1? ⊗ No
- 5.2 Has the entity obtained, or is it obtaining, +security holder approval for the issue under listing rule 7.1? $\[\]$ No
- 5.2b.1 How many +securities are being issued without +security holder approval using the entity's 15% placement capacity under listing rule 7.1?

25,000,000

5.2c Are any of the +securities being issued without +security holder approval using the entity's additional 10% placement capacity under listing rule 7.1A (if applicable)?
⊗ N/A