



RENEGADE

EXPLORATION

February 2023

COPPER FOR THE EV REVOLUTION

Robert Kirtlan, Director

renegadeexploration.com
ASX:RNX

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Future matters

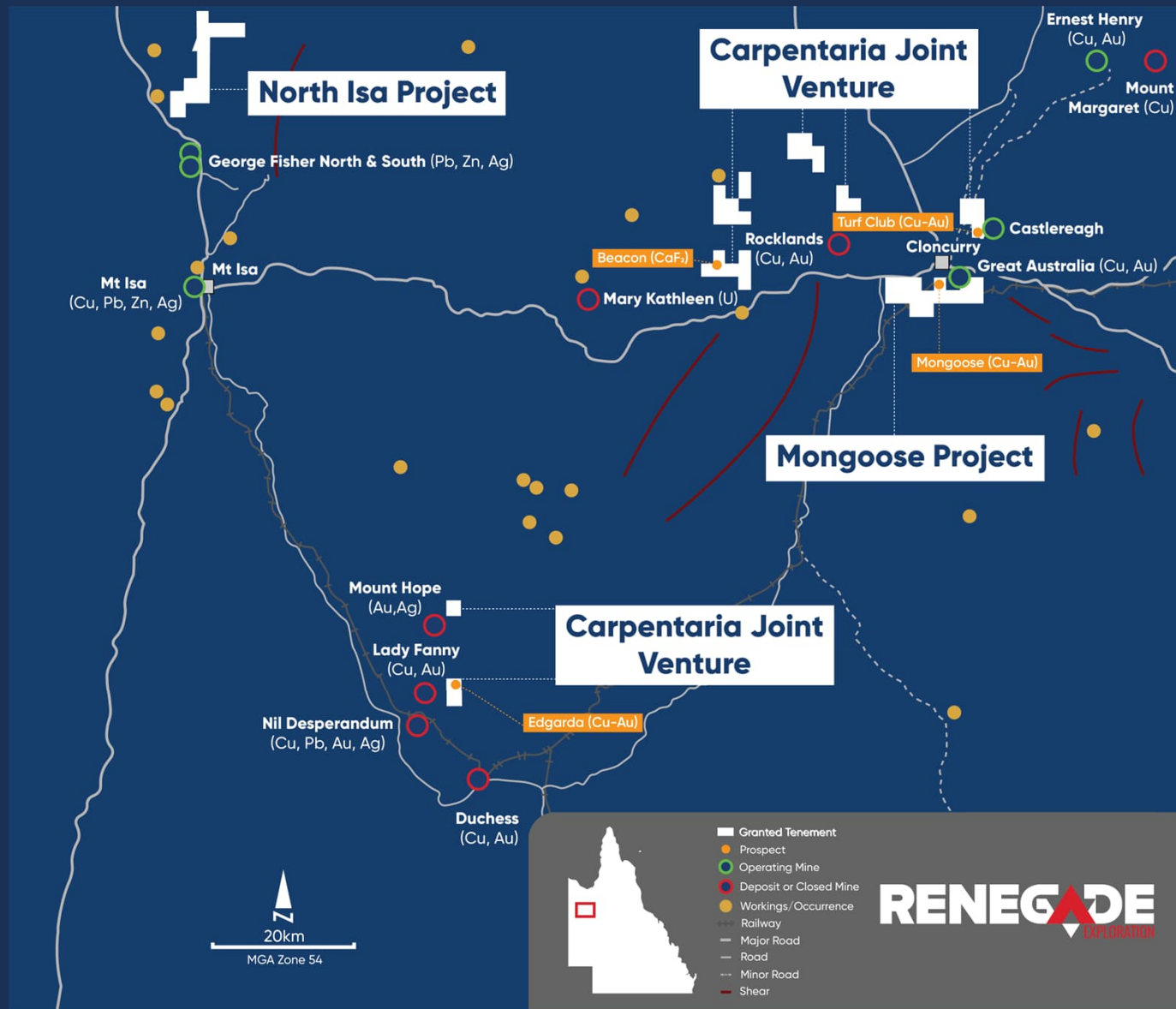
This document contains information relating to certain intentions, expectations, future plans, strategy and prospects of Renegade. Those intentions, expectations, future plans, strategy and prospects may or may not be achieved. They are based on certain assumptions, which may not be met or on which views may differ and may be affected by known and unknown risks. The performance and operations of Renegade may be influenced by a number of factors, many of which are outside the control of Renegade. No representation or warranty, express or implied, is made by Renegade, or any of its directors, officers, employees, advisers or agents that any intentions, expectations or plans will be achieved either totally or partially or that any particular rate of return will be achieved. Given the risks and uncertainties that may cause Renegade's actual future results, performance or achievements to be materially different from those expected, planned or intended, Recipients should not place undue reliance on these intentions, expectations, future plans, strategy and prospects. Renegade does not warrant or represent that the actual results, performance or achievements will be as expected, planned or intended.

Release of this document has been authorized by Mr Robert Kirtlan, Renegade's Chairman.

Copper for the EV revolution

Three prime Mt Isa copper projects

- Mt Isa district remains relatively underexplored
- Copper - significant exposure to EV revolution
- Infrastructure rich and pro mining region
- Clear pathway to market - early production cash flow opportunities
- Full time operational base established in Mt Isa



Carpentaria Joint Venture

(RNX 23% interest – Glencore 77%)

Immediate prospects

01 Mongoose Project (EPM8588)

Subject to recently activated Sole Risk Clause
Renegade control and operate the Mongoose Project
Very advanced, moving towards potential production

Earn Back Terms:

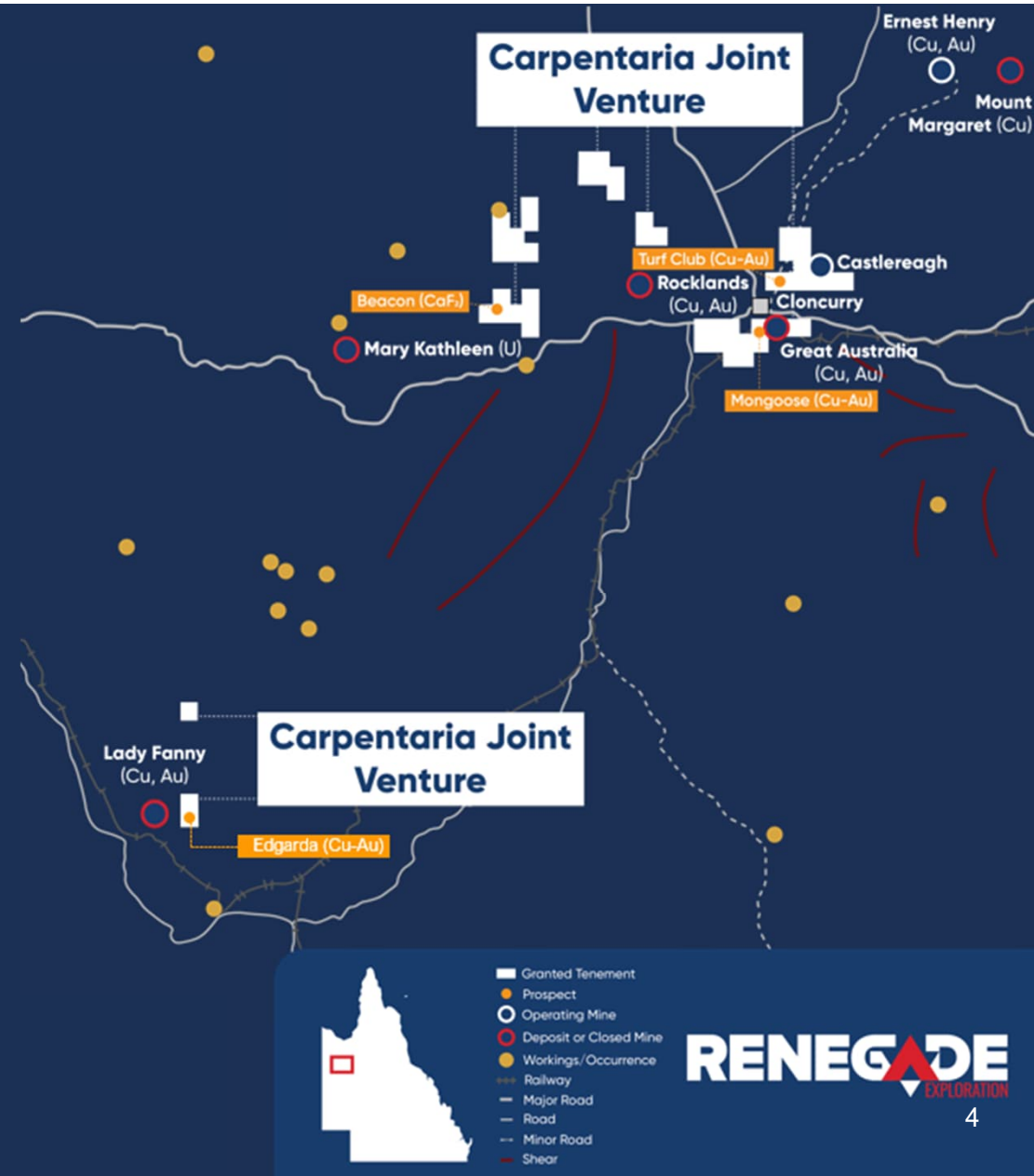
- RNX spend \$200k for each 1% to dilute Glencore
- Targeting 51% +
- Glencore retain matching marketing rights and a claw back clause in the event of a major discovery

02 Cloncurry Area

Numerous advanced prospects to follow up

03 Edgarda Project

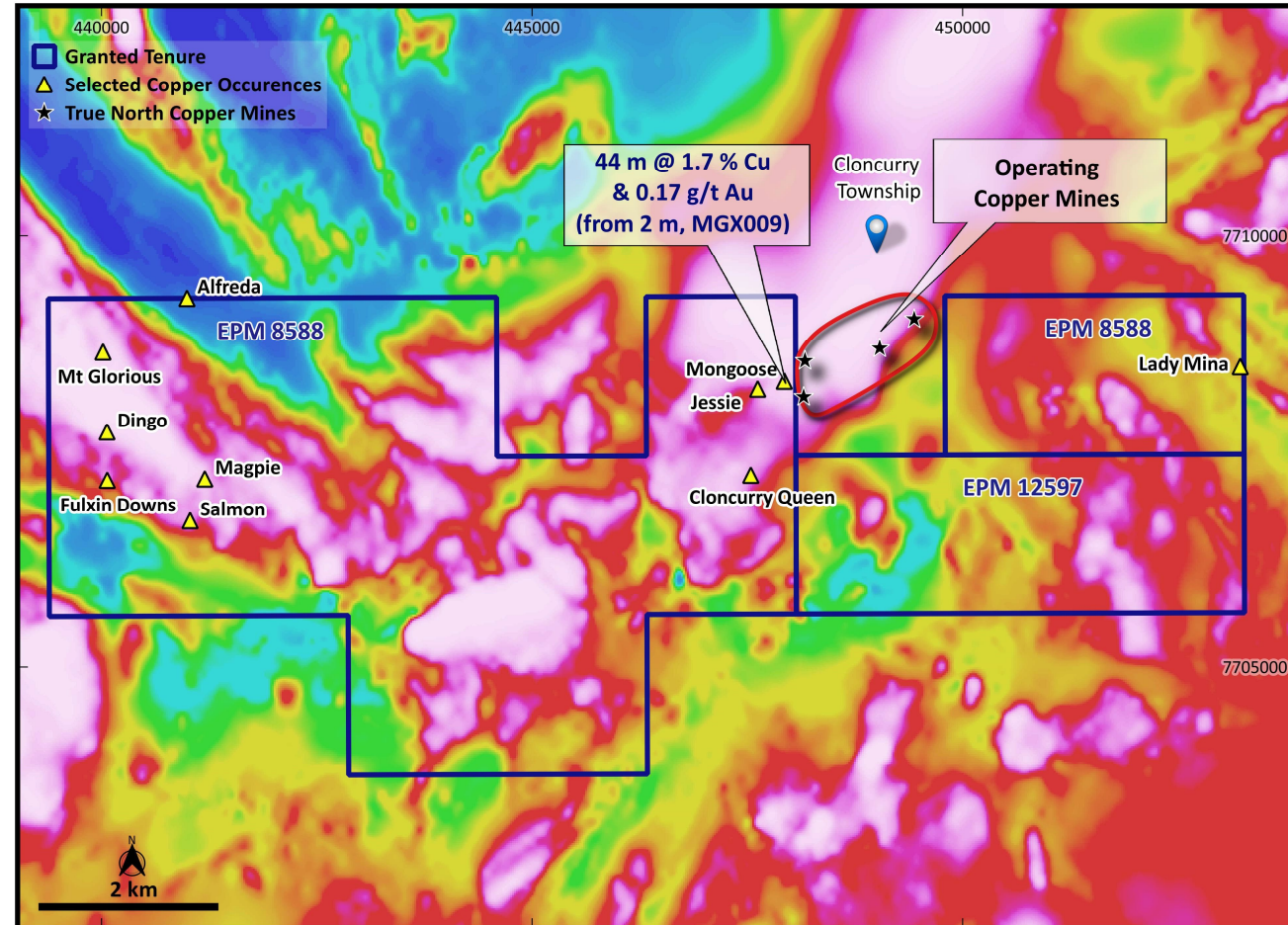
Located in exciting Duchess area
Await drilling date from Glencore



Carpentaria Joint Venture Mongoose Prospect

Mineralisation remains open on strike and at depth

- MIM drilled 20 RC holes for 3,612m.
- Historical drilling information available and certifiable.
- No more work since 2014.
- Drilling designed to test for extensions of the neighbouring Taipan deposit and Paddock Lode Mine at depth.
- **Immediate opportunity, drilling imminent.**



Carpentaria Joint Venture

Mongoose Prospect

On strike from neighbouring Great Australia Mine and Taipan Deposit.

Outstanding historical results¹

MGX009 16m @ 4.20% Cu and 0.43 g/t Au from 3m

MGX019 12m @ 1.18% Cu and 0.24 g/t Au from 20m

MGX002 17m @ 1.41% Cu and 0.29 g/t Au from 173 including 4m @ 4.07% Cu and 0.90 g/t Au from 180m

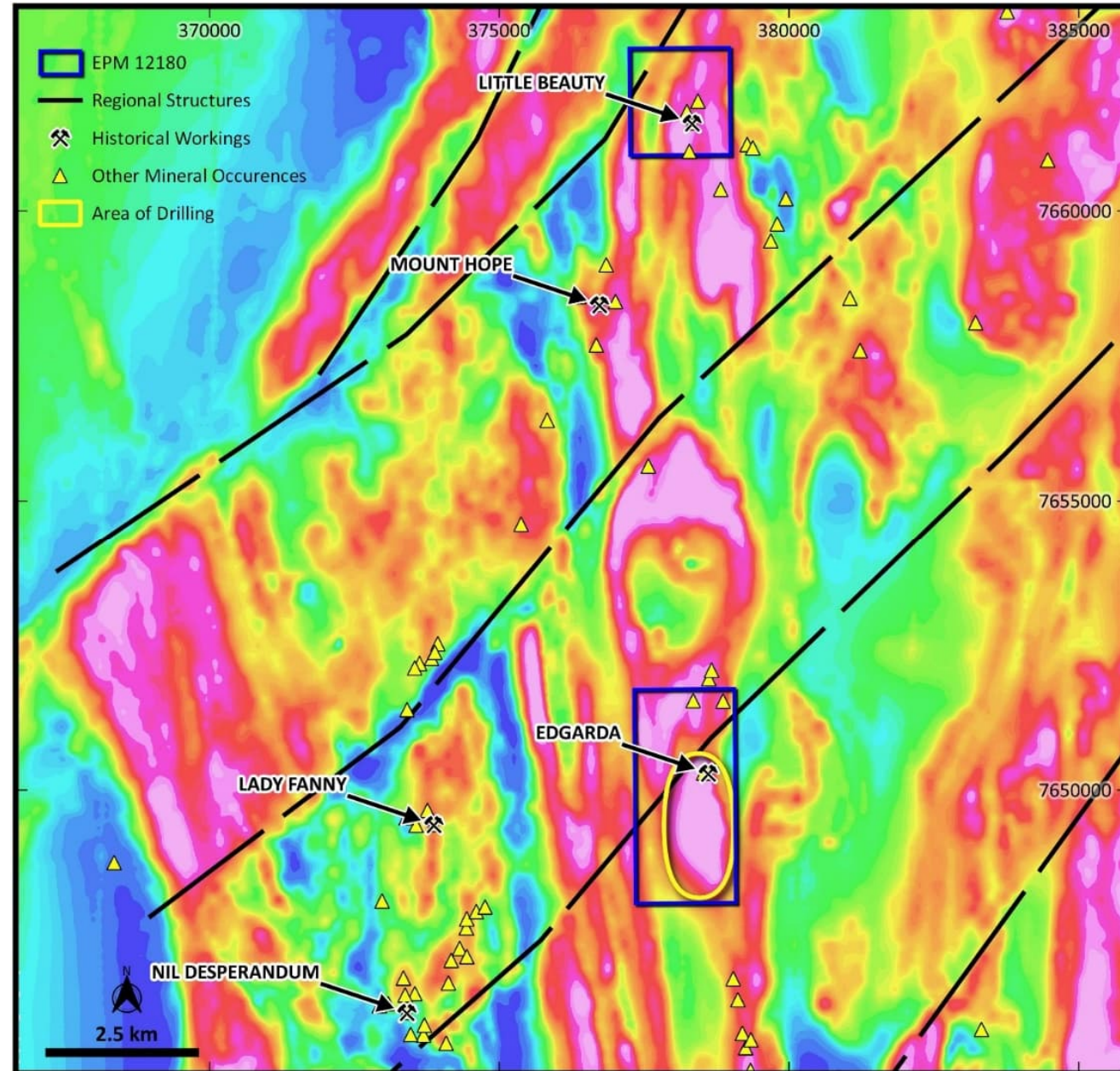
¹ Refer ASX Release dated 16 January 2023



Carpentaria Joint Venture Edgarda Prospect¹

On trend from Carnaby My Hope discovery.

- 2.3km long magnetic and IP anomaly
- 9km south of Mt Hope
- Adjacent to Lady Fannie and Nil Desperandum
- Historic Edgarda Mine a substantial historic pit, 400m (l) x 15m (w) x 8m (d)
- Drilling 2 holes, one under historic pits
- **Drilling imminent**



¹Refer ASX Release dated 24 October 2022

North Isa Project (75%)

10km north of George Fisher

01 Lady Agnes Mine

Potential for oxide and deeper sulphide target driven by prior IP work and interpretation of data

First pass drilling done and proving the model

Assays very positive and leading to next drill program

02 Tulloch prospect

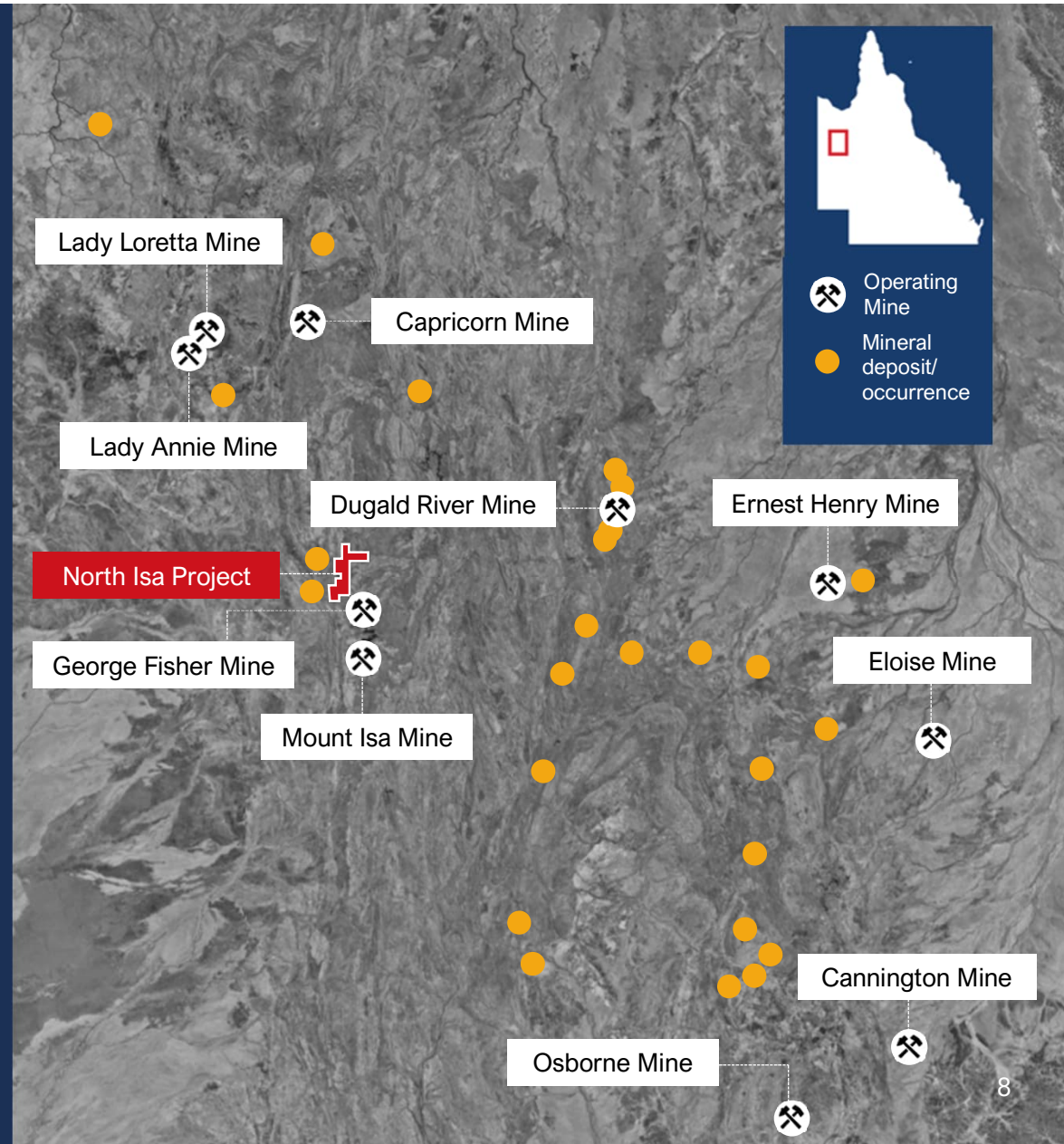
The classic “Horse’s Head” structure

Numerous prospects to follow up with planned field programs

Zinc potential

03 Pipeline prospect

Pipeline has significant prior work, limited drilling



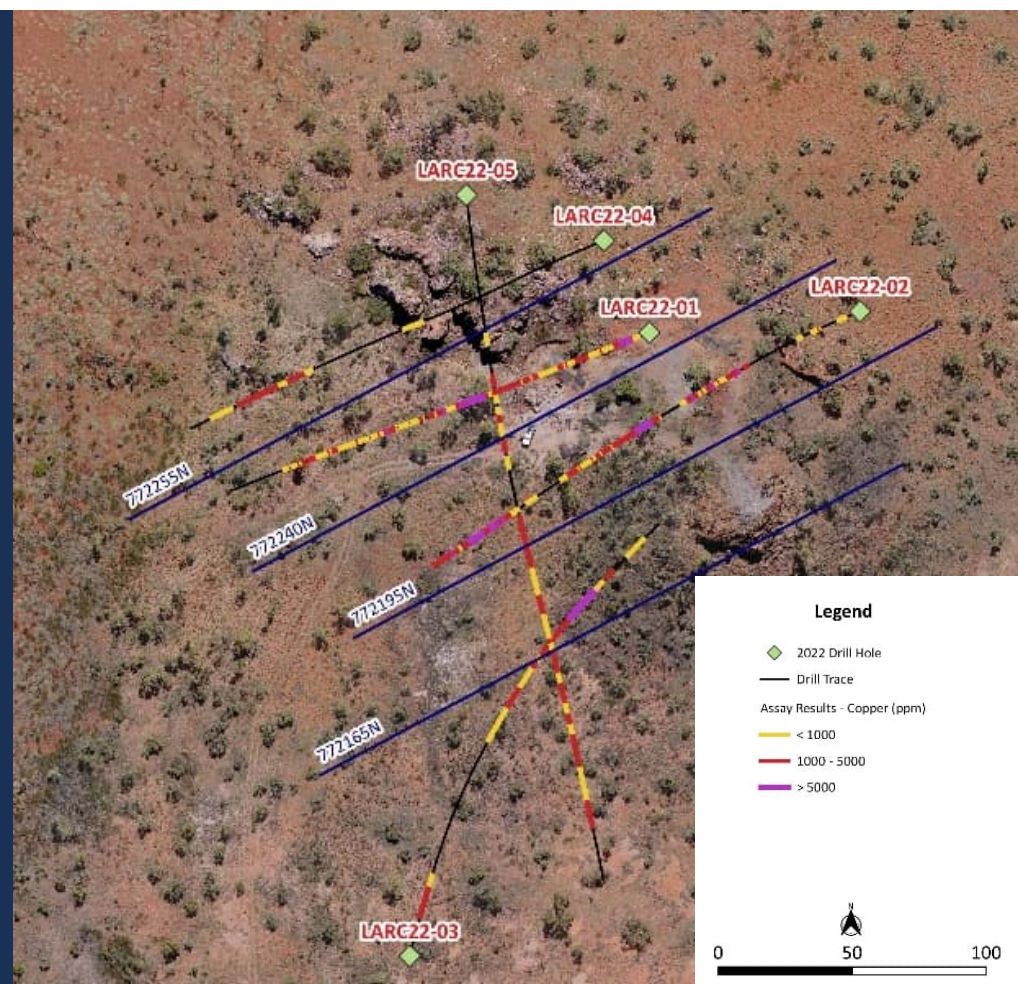
North Isa Project

Lady Agnes Prospect

Impressive drill results¹ (June 2022)

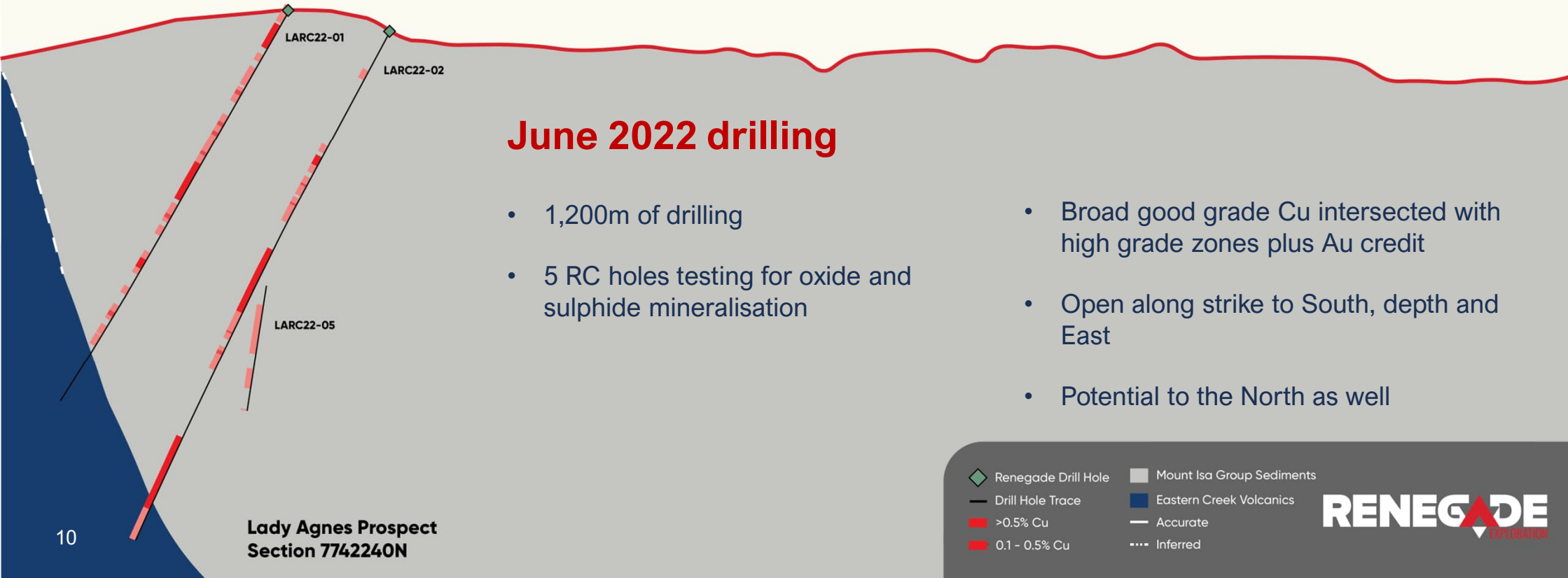
- LARC22-001**
 - 17m @ 0.68% Cu, 0.24g/t Au from 85m including **8m @ 1.07% Cu, 0.36g/t Au** from 87m
 - 6m @ 0.39% Cu, 0.29g/t Au from 133m including **2m @ 1.04% Cu, 0.90g/t Au** from 137m
- LARC22-002**
 - 30m @ 0.51% Cu, 0.06 g/t Au from 118m including **6m @ 1.22% Cu, 14 g/t Au** from 123m
 - 34m @ 0.66% Cu, 0.12g/t Au from 216m including 6m @ 1.43% Cu, 0.24g/t Au from 237m
- LARC22-002**
 - 44m @ 0.54% Cu, 0.12g/t Au from 164m including **4m @ 1.28% Cu, 0.16% Au** from 200m

¹Refer ASX Release dated 8 August 2022



North Isa Project

Lady Agnes Mine



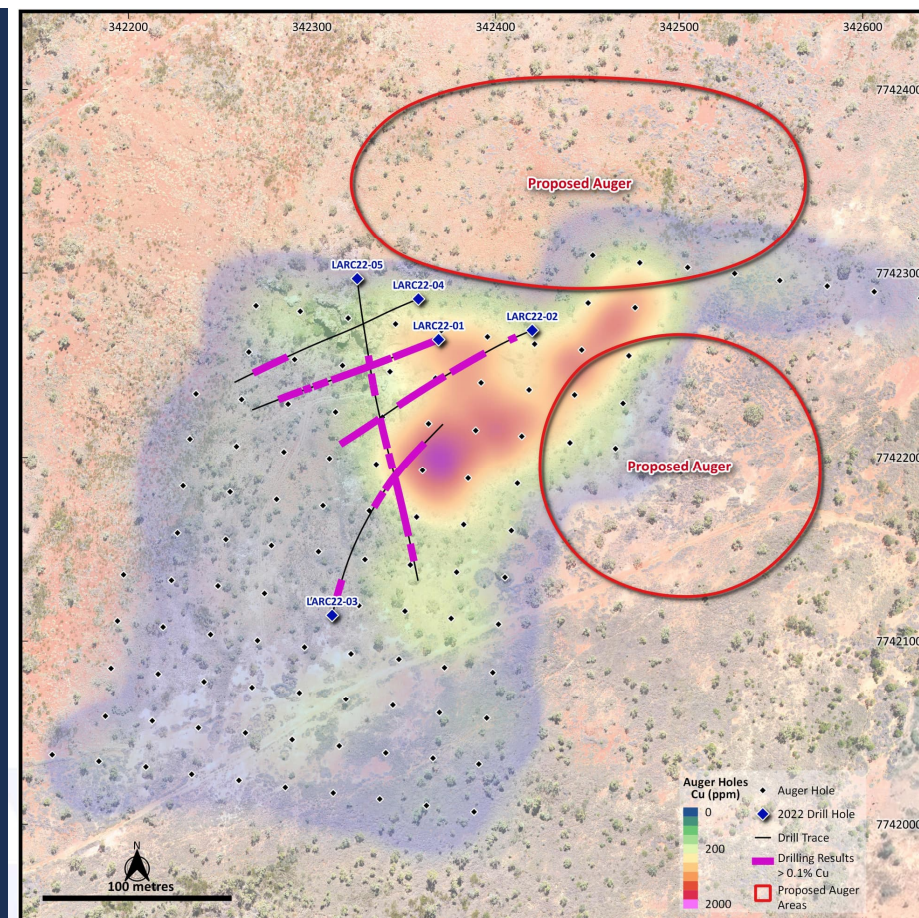
North Isa Project

Lady Agnes Prospect



Historic auger results mapped

- **Very encouraging** numbers in the historic augering
- **Heat map** suggests the north-east trend as indicated by LARC22 - 03
- **Infill auger program completed**
- **DHTEM completed** on this area and under interpretation



Refer ASX Release dated 24 November 2022

Project timeline

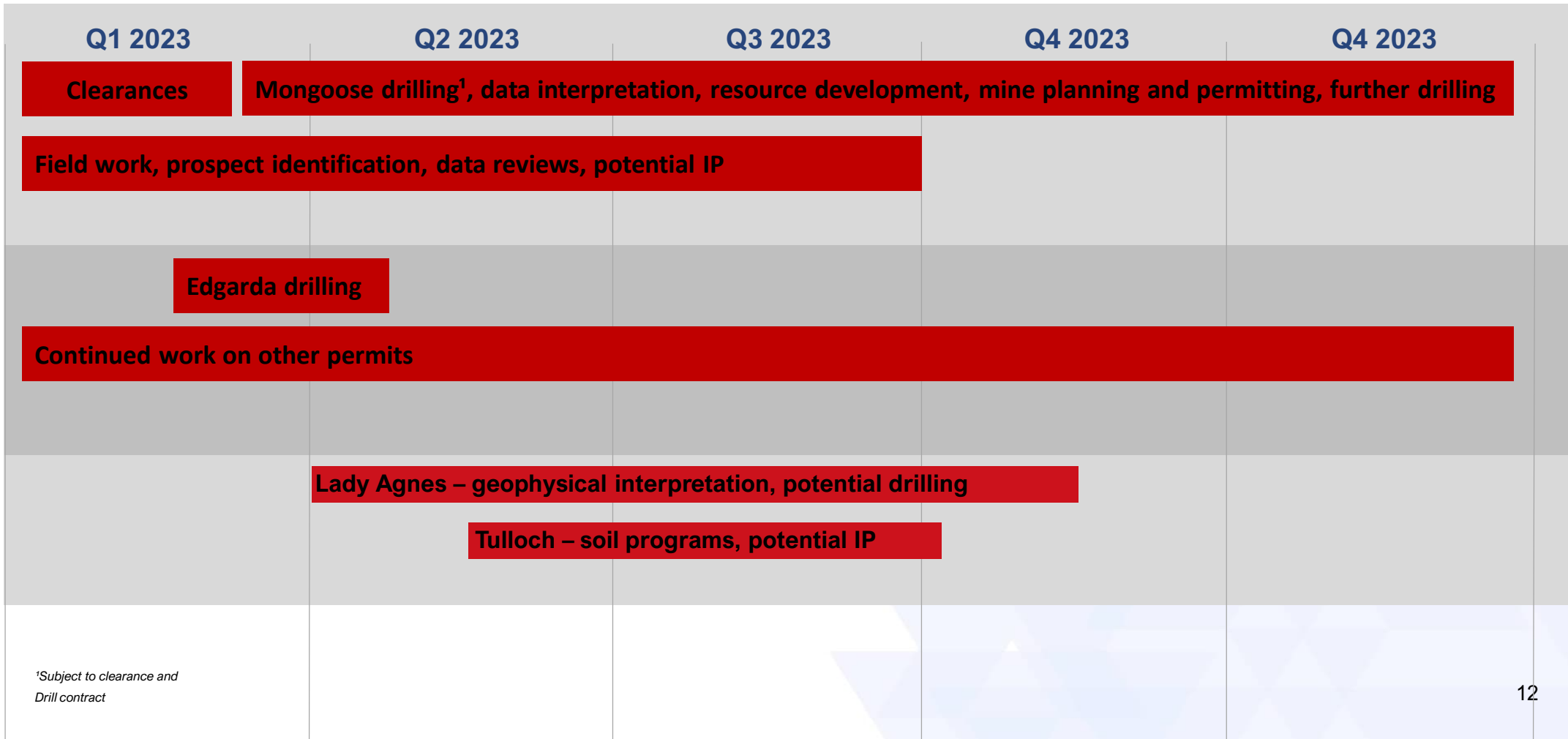
Strong news flow ahead



Mongoose

Carpentaria JV

North Isa



¹Subject to clearance and Drill contract

Sharpening focus

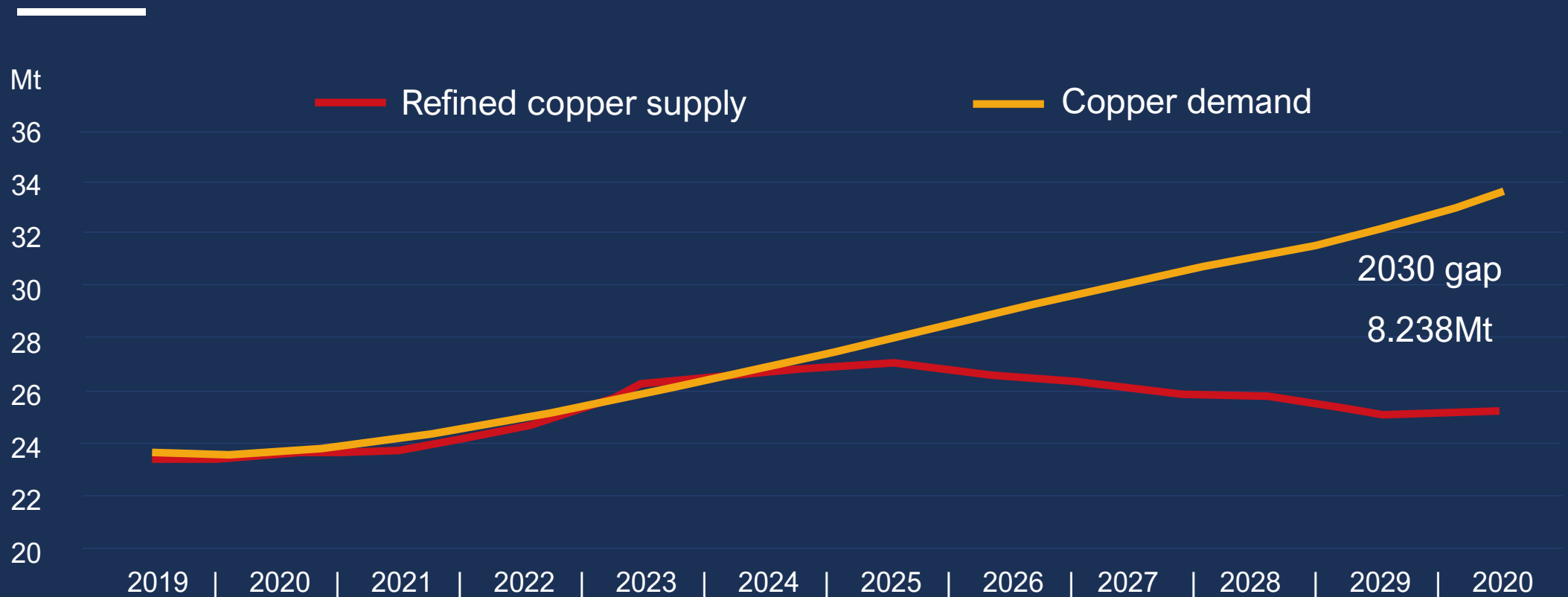
Consolidating our assets and looking for new opportunities

- Renegade opportunistically manages its portfolio to crystallise value for shareholders
- Acquired Carpentaria Joint Venture Interest for \$350,000
- Released capital has been invested in under developed assets in the Mt Isa copper region that can deliver substantial upside with recent transactions.
- Sold Yandal Project to Strickland Metals Limited¹ (ASX:STK) for:
 - \$800,000 cash
 - 40m STK shares (currently worth ~\$1.2m have realised \$400k recently and retain 28m shares)
 - 0.5% Net Smelter Royalty
- Sold Yukon Base Metal Project² to Scharfe Holdings²:
 - Option Agreement structure (paying off over three years)
 - Received \$750,000 cash to 20-21
 - \$700,000 due in 2023
 - 1% Net Smelter Royalty
- Asset sales create cash for new business which can reduce future dilution to shareholders
- Reviewing new projects leveraged to EV sector; applications in for Toolebuc formation prospects in Barcardine area (same formation hosting Julia Creek/Richmond area vanadium, HPA projects)

¹ Refer ASX release dated 16 July 2021 *Completion of Transaction with Strickland*

² Refer ASX release dated 4 December 2020 *Renegade Closes Yukon Sale Transaction*

Long term copper supply gap at over 8Mt by 2030



SOURCE: Green Metals: Copper is the new oil. Goldman Sachs Commodities Research, April 2021

Strong Leadership

Our team has extensive experience in the mining and resources sector, including project acquisition, financing, development and construction



Robert Kirtlan
Director

Background in accounting and finance prior to working for major investment banks in Sydney and New York focusing on global mining. Involved in the mining industry for approximately 30 years arranging equity and debt financing for junior and major mining companies. Several prior companies successful plus a number acquired by takeover.



Mark Wallace
Director

Background in economics and finance. Spent almost 20 years working for both major and boutique Investment Banks specialising in the Global Materials and Energy sectors. Bulk of his career in London and Sydney identifying, advising and financing early stage and pre-development mining and energy companies.



Mark Connelly
Director

Proven track record in the mining industry. Former CEO of Papillon Resources and Adamus Resources. Both companies were acquired by way of takeovers with Papillon valued at over USD570m. Significant operational and development experience.

Corporate snapshot



Share price

\$A0.007c

3 February 2023
52 week high \$0.013, low \$0.005

Market capitalisation

A\$6.52m

3 February 2023

Shares on issue

931.7m

3 February 2023

Cash

A\$0.48m

31 December 2022

Yukon cash payment

A\$0.7m

Due November 2023

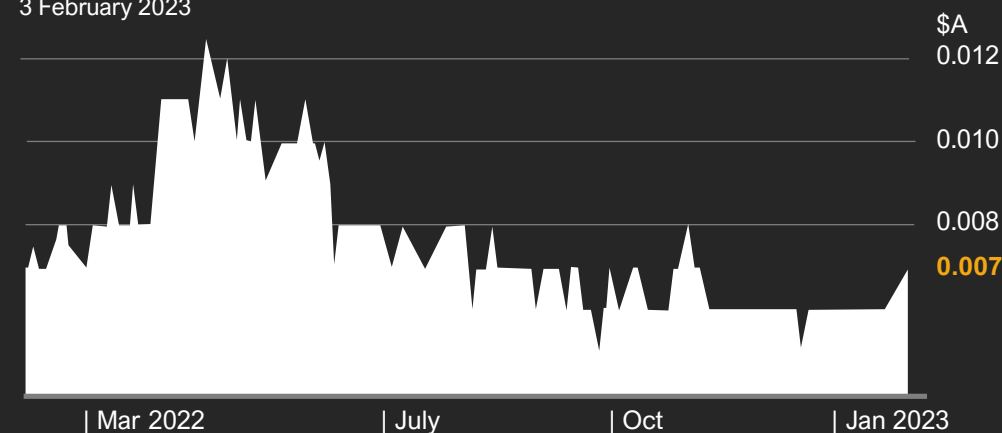
Treasury stock

~A\$1.2m

Cash value of listed shares held, this amount will fluctuate with market movements

Share price performance

3 February 2023



Substantial holders

Sierra Whiskey Pty Ltd	5.05%
Top 10	30%
Top 20	45%
Top 30	75%
Management	10%

Copper for the EV revolution

01

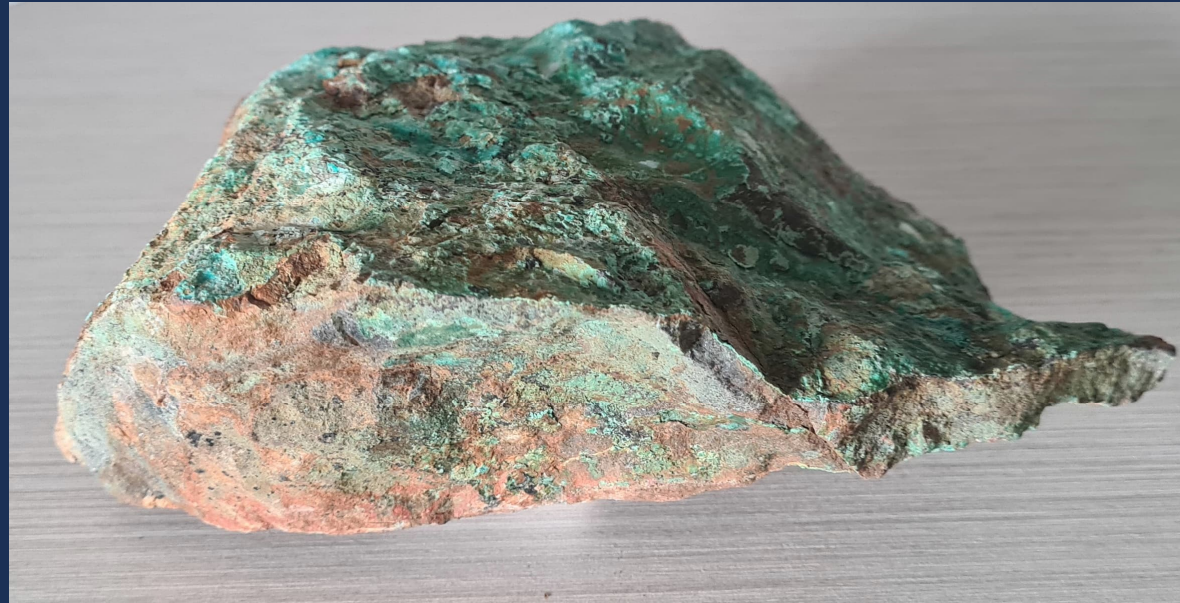
Two highly prospective projects in world renowned Tier 1 jurisdiction

02

- Development programs underway
- Drilling at Mongoose Project imminent
- Opportunity for early mining
- Lady Agnes drilling at North Isa highlights exciting potential
- Drilling at Edgarda project ready to go

03

Non-dilutive future funding – income from Yukon sale, treasury stock



Rock chip samples from Mongoose site

Competent Person and Geological Information Sources

Information on all Prospects and Projects, the subject of this ASX Release, is sourced from the Queensland Department of Resources, data supplied by Mt Isa Mining Limited and Company data.

The information in this announcement that relates to geological information for the North Isa Project, Edgarda Prospect and the Mongoose Prospect is based on information compiled by Mr Edward Fry, who is an employee of the Company. Mr Fry is a Member of the Australian Institute of Mining and Metallurgy. Mr Fry has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Fry consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcements:

Announcement Title	Date
Promising Lady Agnes Results and Data Review	23 March 2022
Key Targets Successfully Tested at Lady Agnes	22 June 2022
Lady Agnes drilling results	8 August 2022
Renegade to test higher grade Copper zones at North Isa	21 October 2022
Planned drilling at Edgarda Cu-Co Prospect	24 October 2022
Renegade assumes control of Mongoose Project	16 January 2023

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.

Get in touch



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