RENEGADE EXPLORATION

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27 July 2023

ASX RELEASE

Superb soils from Mt Glorious Copper Prospect

Highlights

- **Large copper pXRF anomaly delineated at Mt Glorious**
  - **1,000m long, 250m wide +200 ppm Cu anomaly**
  - **400m long, 140m wide high-grade +800 ppm Cu anomaly**
- **Spot copper high values include;**
  - **RGLSS_297: 5434 ppm Cu**
  - **RGLSS_298: 2798 ppm Cu**
  - **RGLSS_360: 2394 ppm Cu**
- **Large 600m long, 250m wide high-grade Cobalt anomaly (+800 ppm)**
- **Spot cobalt high values include;**
  - **RGLSS_81: 1380 ppm Cu**
- **Structural mapping of the Mt Glorious Cu open pits completed**
- **Mt Glorious drilling booked for August 2023**

Renegade Exploration Limited (ASX:RNX) is advancing the systematic exploration at its Mt Glorious prospect, the next target at the Cloncurry Project (EPM8588) after soil sampling returned a very large significant copper anomaly.

Chairman Mr Robert Kirtlan said soil sampling highlights a significant opportunity for Renegade.

"We're particularly excited by the exceptionally rare opportunity that is Mt Glorious. This is because the ground has been privately held Mining Leases since the 1970's, effectively excluding Mt Glorious from all modern-day exploration work of the last 50 years. It has never been drilled." Mr Kirtlan said.

"The large copper in soil anomaly has a significant cobalt and iron halo. Whilst cobalt is not the focus of the exploration, it indicates a large-scale hydrothermal alteration system. We are eagerly awaiting our upcoming drilling program and we continue to develop our pipeline of exciting projects."

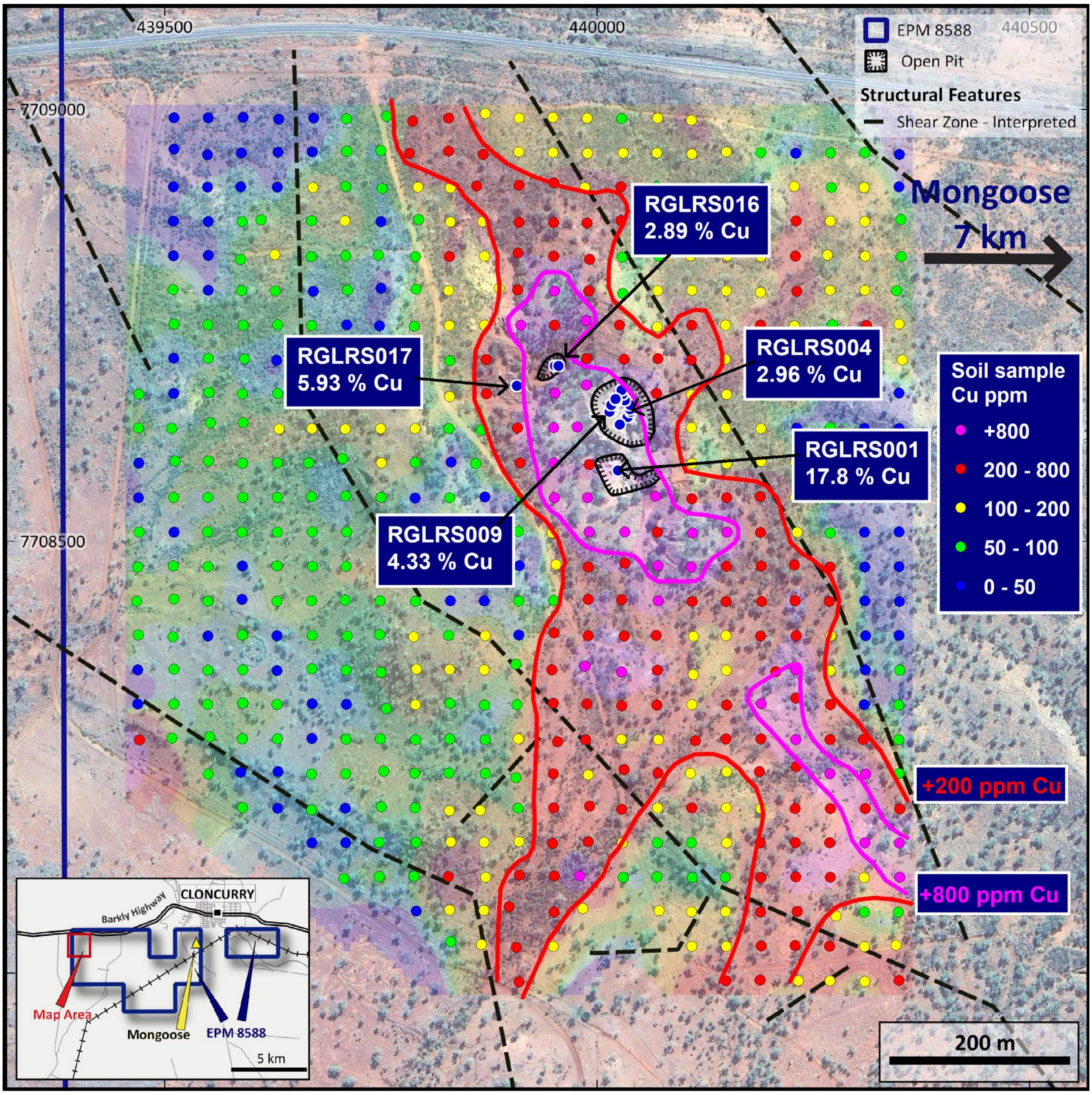

Figure 2. *Mt Glorious Prospect showing recent high grade rock chips[1], pit outlines, copper in soil pXRF anomaly.*

The Company initially targeted the nearby Mongoose Prospect with two drilling programs in three months. Mongoose neighbours the Great Australia Mining operations. The Cloncurry Project has numerous other prospects to follow up and the Renegade team selected Mt Glorious as the next advanced prospect to explore in conjunction with the Mongoose development, to ensure a pipeline of opportunities are being advanced simultaneously.

Renegade staff have sourced and processed the historical high resolution Sub-Audio Magnetics (SAM) geophysical data. This has saved the company significant time and cost; the data have highlighted the dominant structures and has greatly enhanced the geological understanding of the

1 See ASX Release dated 19 June 2023, *Glorious rock chips from Mt Glorious Prospect*

area. Renegade is targeting late August to drill underneath and along strike to the existing Mt Glorious pits to test for extensions of the copper-gold bearing zones.

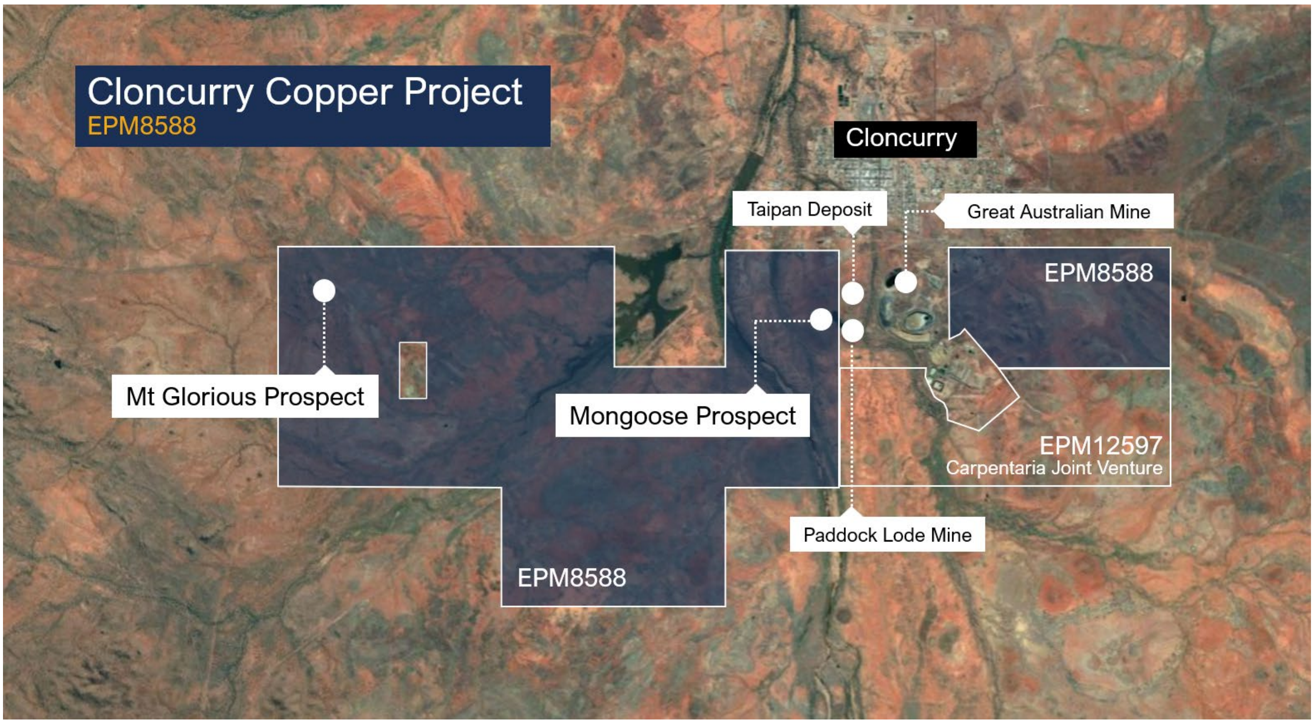

Figure 2. *Location of Cloncurry Project, showing Mt Glorious and Mongoose Prospects.*

Mt Glorious is located just 7km west of Mongoose and the Cloncurry townsite and lies 500m off the Barkly Highway. The Cloncurry Project is blessed with no known impediments to exploration and development and the Renegade team operates out of local base in Cloncurry.

Mt Glorious was mined from the 1970's up until approximately 2015. Records are limited but the Company is pursuing what data may be available. Mt Glorious consisted of three pits, South Pit, Main Pit and North Pit. From the sampling completed to date, field mapping and observation of the geological settings it appears the ore grade was high. Numerous historical mining pits lie on a north-south/north-west trending structure and exhibit brecciation and alteration. Of additional interest is the parallel iron formation which appears to be high grade haematite. Samples have been taken to determine grade and characteristics of the iron ore.

Mt Glorious Geology

Copper deposits in the western portion of EPM 8588 are separated into two dominant types. The first type of deposits are limestone hosted, where the copper is delivered into the limestone via faults and fractures. Copper precipitation is thought to occur due to a chemical reaction between the copper rich fluids and the carbonate rich rock. These deposits include Magpie, Salmon, Dolomite, and the Dingo historical mines. The second deposit type, which includes Mt Glorious, is where the copper is fault/breccia hosted with the quartzite country rock.

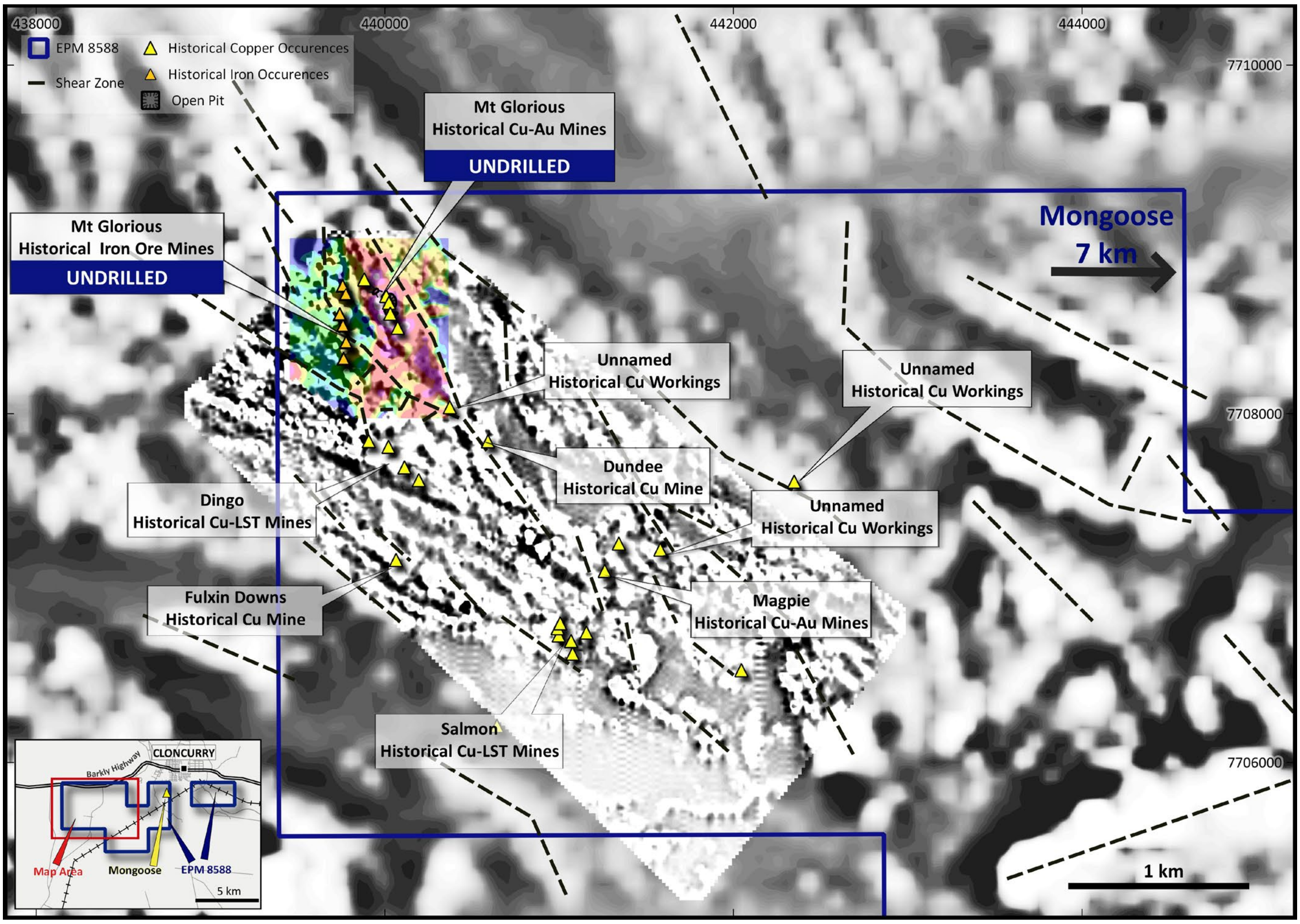

Figure 3. *Mt Glorious Prospect showing recent high grade rock chips, pit outlines, copper in soil anomaly (red + 250 ppm Cu, pink + 800 ppm Cu) on Magnetics RTP 1VD background.*

The mineralisation at Mt Glorious is characterised by a large alteration system covering numerous faults which display differing elemental enrichments. From west to east, the faults display iron (hematite/magnetite) enrichment, followed by a line of faults with copper enrichment, then by a zone of iron (pyrite) enrichment. The structures of interest are mainly steep dipping and trend towards the N/NW. These faults develop into a quartz-hematite breccia and gossan in the central area. A secondary fault system is highlighted by a hematite rich ridge which trends WNW. Mineralisation within the open pits at Mt Glorious consists of supergene copper enrichment. The dominant copper minerals are chalcocite, cuprite, malachite, azurite and chrysocolla.

Figure 4. *Mt Glorious main pit.*

Figure 5. *Mt Glorious iron ore pit.*

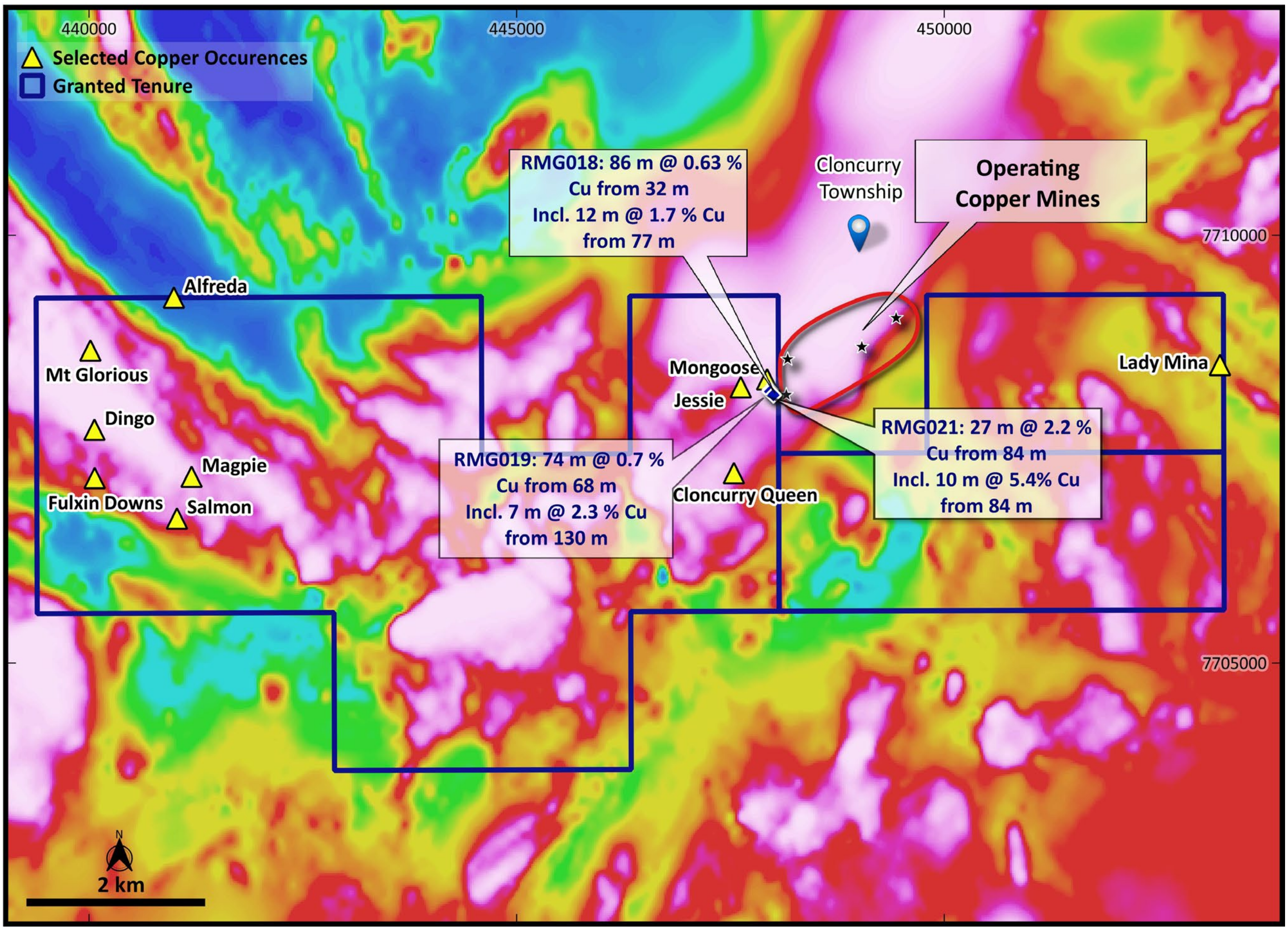

Figure 6. *Mt Glorious Prospect showing nearby historical mines and Mongoose Prospect with magnetics RTP.*

Mt Glorious and Mongoose are prospects located within EPM 8588, which is part of the Carpentaria Joint Venture (CJV) between Glencore plc and Renegade, whose stake is currently 26.89%. In January 2023, Renegade reached agreement with Glencore to excise the Cloncurry Project (EPM8588) and sole risk future expenditure. Renegade's interest in EPM8588 will increase with expenditure[2].

This announcement has been approved by the Board of Renegade Exploration Limited.

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[2] See ASX Release dated 16 January 2023, *Renegade assumes control of Mongoose Project*

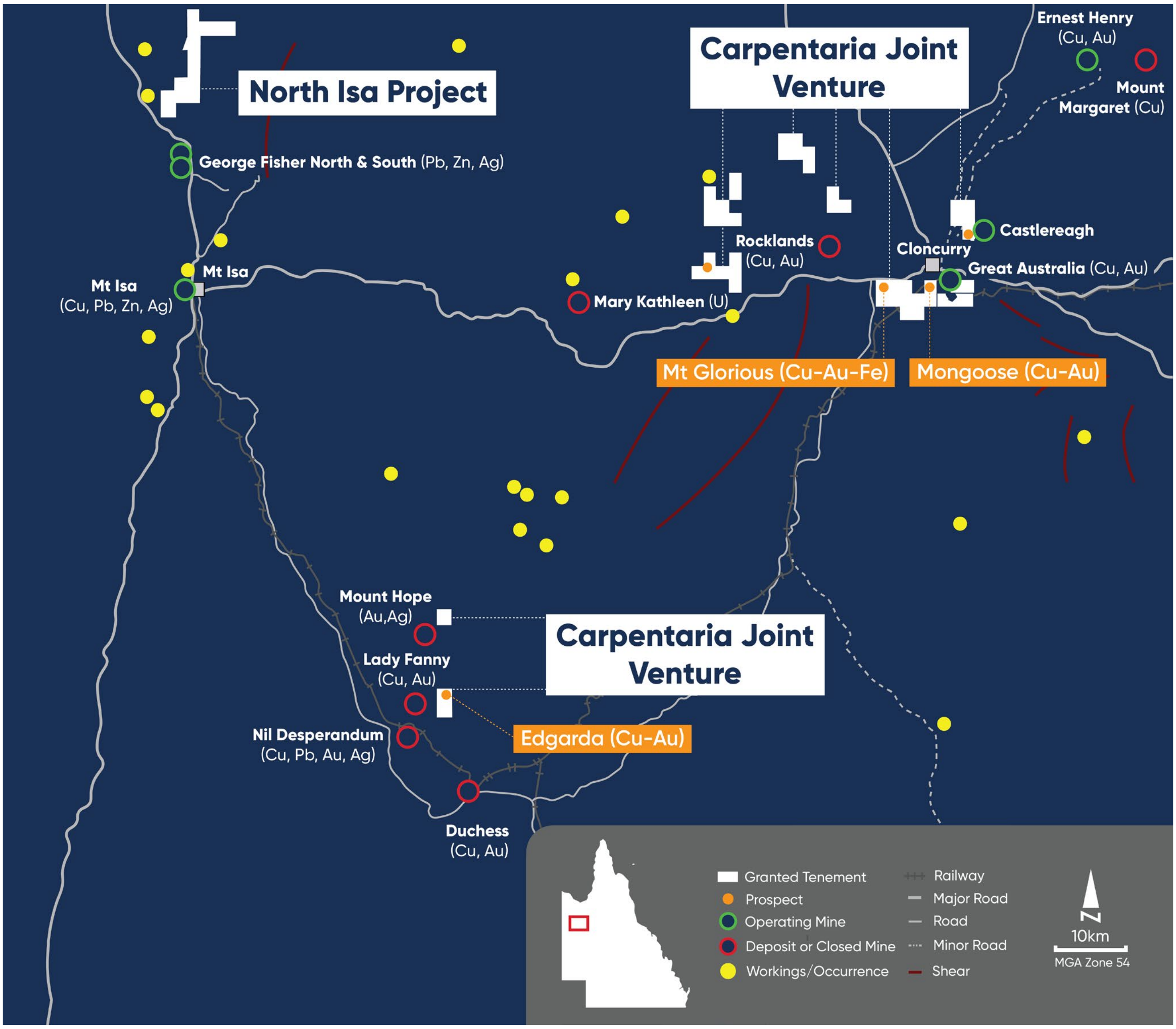
About Renegade Exploration Limited

Renegade Exploration Limited (ASX:RNX) is an Australian based minerals exploration company developing a portfolio of advanced copper and gold projects in north-west Queensland.

Renegade's immediate primary focus is the Cloncurry Project located in mining infrastructure rich Cloncurry. In January 2023, Renegade reached an agreement with Carpentaria Joint Venture partner Mount Isa Mines (MIM) to become sole operator and funder of the project[1], which is very advanced in terms of exploration activity.

The company has expanded its north-west Queensland operations with a 75% interest in a joint venture on the North Isa Project, located just north of MIM's George Fisher mining operations near Mount Isa.

More recently, Renegade has made applications for a number of permits in the Barcaldine region. The company's Aramac tenements cover the previously discovered Toolebuc formation which is host to vanadium deposits to the north in the Julia Creek and Richmond areas.



For further information **www.renegadeexploration.com**

Competent Person Statement and Geological Information Sources

The information in this announcement that relates to geological information for Mongoose Project is based on information compiled by Mr Edward Fry, who is a full-time employee of the Company. Mr Fry is a Member of the Australian Institute of Mining and Metallurgy. Mr Fry has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Fry consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the following announcements:

ASX Release Title	Date
Renegade assumes control of Mongoose Project	16 January 2023
Glorious rock chips from Mt Glorious Prospect	19 June 2023

The company confirms it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.

Table 1: Mt Glorious soil sample pXRF results

Sample	E MGA	N MGA	Cu ppm	Co ppm	Fe %	Sample	E MGA	N MGA	Cu ppm	Co ppm	Fe %
RGLSS001	439470	7708670	54	540	13.4	RGLSS262	439950	7708869	277	266	4.2
RGLSS002	439469	7708630	64	775	15.4	RGLSS263	439950	7708830	467	359	5.1
RGLSS003	439470	7708590	45	579	10.2	RGLSS264	439951	7708790	1868	272	4.5
RGLSS004	439470	7708550	37	583	10.7	RGLSS265	439951	7708750	699	189	3.5
RGLSS005	439470	7708510	56	612	10.9	RGLSS266	439952	7708671	876	325	5.5
RGLSS006	439469	7708469	57	510	10.1	RGLSS267	439950	7708631	1805	384	6.5
RGLSS007	439468	7708430	66	459	10.1	RGLSS268	439950	7708590	1008	493	7.1
RGLSS008	439470	7708390	56	215	10.6	RGLSS269	439951	7708550	1088	366	5.6
RGLSS009	439469	7708350	40	306	9.0	RGLSS270	439948	7708509	150	395	6.5
RGLSS010	439469	7708311	34	541	12.3	RGLSS271	439953	7708472	181	402	6.3
RGLSS011	439471	7708269	628	948	21.9	RGLSS272	439950	7708431	85	464	6.4
RGLSS012	439509	7708271	97	1010	25.5	RGLSS273	439951	7708393	266	450	7.1
RGLSS013	439511	7708310	56	712	11.0	RGLSS274	439948	7708350	295	458	7.6
RGLSS014	439511	7708351	54	323	10.1	RGLSS275	439950	7708312	353	346	6.4
RGLSS015	439510	7708389	52	329	9.3	RGLSS276	439955	7708267	406	331	6.4
RGLSS016	439511	7708432	68	306	9.9	RGLSS277	439950	7708230	348	317	7.3
RGLSS017	439510	7708471	54	651	14.9	RGLSS278	439950	7708190	414	254	5.5
RGLSS018	439511	7708510	44	371	8.9	RGLSS279	439949	7708149	385	184	6.3
RGLSS019	439511	7708550	62	326	9.7	RGLSS280	439951	7708112	464	255	6.5
RGLSS020	439512	7708592	51	527	9.3	RGLSS281	439951	7708070	371	269	6.4
RGLSS021	439508	7708630	56	667	12.5	RGLSS282	439950	7708030	167	270	6.0
RGLSS022	439510	7708670	42	604	10.5	RGLSS283	439984	7708074	114	389	8.6
RGLSS023	439510	7708711	42	383	8.8	RGLSS284	439980	7708112	870	428	8.4
RGLSS024	439511	7708751	61	1120	19.2	RGLSS285	439990	7708151	316	331	7.4
RGLSS025	439509	7708791	81	976	17.3	RGLSS286	439992	7708192	290	246	6.7
RGLSS026	439510	7708830	36	508	8.0	RGLSS287	439990	7708229	176	322	6.5
RGLSS027	439510	7708870	38	380	7.5	RGLSS288	439987	7708269	400	238	6.4
RGLSS028	439510	7708910	36	377	6.8	RGLSS289	439988	7708311	386	291	6.2
RGLSS029	439511	7708954	24	420	7.4	RGLSS290	439986	7708354	801	513	6.7
RGLSS030	439511	7708990	28	356	5.8	RGLSS291	439990	7708390	541	201	7.4
RGLSS031	439550	7708990	24	458	7.0	RGLSS292	439990	7708432	577	183	5.9
RGLSS032	439549	7708947	24	465	7.5	RGLSS293	439990	7708469	443	352	6.8
RGLSS033	439549	7708910	42	550	8.5	RGLSS294	439991	7708510	1425	223	6.0
RGLSS034	439550	7708870	40	514	8.6	RGLSS295	439989	7708550	2200	406	6.9
RGLSS035	439550	7708830	26	611	9.5	RGLSS296	439991	7708588	566	292	6.1
RGLSS036	439550	7708790	36	539	7.5	RGLSS297	439977	7708632	5434	350	7.1
RGLSS037	439550	7708750	89	1000	15.1	RGLSS298	439988	7708681	2798	322	5.8
RGLSS038	439550	7708711	53	958	14.8	RGLSS299	439988	7708711	434	226	5.0
RGLSS039	439551	7708672	86	787	12.0	RGLSS300	439987	7708755	1005	267	6.6
RGLSS040	439553	7708636	58	686	9.6	RGLSS301	439991	7708790	251	90	2.5
RGLSS041	439550	7708592	92	773	10.4	RGLSS302	439992	7708826	479	214	4.5
RGLSS042	439550	7708550	51	538	8.3	RGLSS303	439989	7708868	211	261	5.2
RGLSS043	439549	7708510	65	679	9.6	RGLSS304	439986	7708910	189	474	8.3
RGLSS044	439550	7708470	77	645	9.4	RGLSS305	439989	7708949	160	740	13.8

Sample	E MGA	N MGA	Cu ppm	Co ppm	Fe %
RGLSS045	439550	7708430	69	545	10.4
RGLSS046	439550	7708390	46	360	6.6
RGLSS047	439550	7708350	54	551	8.8
RGLSS048	439550	7708310	70	1037	12.0
RGLSS049	439552	7708272	78	1175	16.3
RGLSS050	439551	7708229	89	831	10.8
RGLSS051	439590	7708190	62	1000	13.1
RGLSS052	439588	7708231	48	913	11.7
RGLSS053	439590	7708270	59	872	11.0
RGLSS054	439590	7708312	66	655	9.8
RGLSS055	439590	7708350	50	516	8.4
RGLSS056	439590	7708390	63	429	8.0
RGLSS057	439589	7708432	44	494	7.4
RGLSS058	439590	7708471	48	702	8.6
RGLSS059	439589	7708510	64	949	10.8
RGLSS060	439590	7708550	68	1053	11.8
RGLSS061	439590	7708590	79	1010	12.3
RGLSS062	439591	7708637	90	854	10.0
RGLSS063	439590	7708670	56	890	10.0
RGLSS064	439592	7708711	51	722	8.9
RGLSS065	439591	7708750	69	996	12.1
RGLSS066	439589	7708790	65	1123	13.3
RGLSS067	439588	7708826	82	870	9.8
RGLSS068	439589	7708870	50	587	7.7
RGLSS069	439588	7708910	49	1043	12.6
RGLSS070	439588	7708949	33	740	7.9
RGLSS071	439591	7708991	34	703	7.1
RGLSS072	439632	7708989	36	808	8.6
RGLSS073	439631	7708950	35	745	8.1
RGLSS074	439630	7708910	32	606	6.9
RGLSS075	439611	7708872	83	839	9.7
RGLSS076	439627	7708831	100	1068	10.5
RGLSS077	439628	7708789	91	1106	10.7
RGLSS078	439631	7708750	66	970	11.5
RGLSS079	439629	7708709	32	1011	10.6
RGLSS080	439631	7708671	52	779	10.4
RGLSS081	439632	7708629	101	1380	17.3
RGLSS082	439630	7708590	80	1168	12.5
RGLSS083	439630	7708550	59	902	11.0
RGLSS084	439630	7708510	67	990	11.2
RGLSS085	439630	7708471	74	820	10.4
RGLSS086	439630	7708430	64	683	8.7
RGLSS087	439630	7708390	49	614	9.3
RGLSS088	439630	7708349	48	457	6.5
RGLSS089	439630	7708310	59	488	7.6
RGLSS090	439630	7708270	54	706	8.7

Sample	E MGA	N MGA	Cu ppm	Co ppm	Fe %
RGLSS306	439989	7708990	123	596	10.6
RGLSS307	440028	7708990	88	483	9.3
RGLSS308	440030	7708949	108	428	9.8
RGLSS309	440028	7708910	213	570	10.8
RGLSS310	440028	7708871	230	685	12.2
RGLSS311	440029	7708829	75	496	10.7
RGLSS312	440030	7708787	95	120	2.7
RGLSS313	440026	7708750	201	112	2.9
RGLSS314	440032	7708710	355	150	3.1
RGLSS315	440033	7708510	2000	261	5.6
RGLSS316	440032	7708474	642	198	6.4
RGLSS317	440029	7708431	547	333	7.9
RGLSS318	440032	7708390	559	335	7.8
RGLSS319	440029	7708348	1008	251	7.9
RGLSS320	440029	7708309	408	261	6.9
RGLSS321	440029	7708270	166	261	7.2
RGLSS322	440032	7708235	229	384	9.8
RGLSS323	440029	7708188	571	556	10.7
RGLSS324	440030	7708150	183	394	11.0
RGLSS325	440030	7708110	71	428	10.0
RGLSS326	440072	7708071	105	540	10.0
RGLSS327	440070	7708110	85	539	12.4
RGLSS328	440070	7708150	74	702	15.8
RGLSS329	440070	7708190	138	231	5.9
RGLSS330	440071	7708231	301	295	6.7
RGLSS331	440071	7708270	188	340	8.6
RGLSS332	440070	7708309	234	272	7.1
RGLSS333	440070	7708350	769	365	7.5
RGLSS334	440069	7708391	334	338	7.4
RGLSS335	440071	7708430	815	364	8.6
RGLSS336	440071	7708471	834	203	4.8
RGLSS337	440070	7708510	388	77	2.5
RGLSS338	440068	7708552	1046	128	4.8
RGLSS339	440069	7708671	671	126	2.9
RGLSS340	440071	7708711	451	159	3.5
RGLSS341	440070	7708748	131	269	5.7
RGLSS342	440070	7708790	169	447	8.2
RGLSS343	440071	7708830	96	456	7.5
RGLSS344	440070	7708870	61	401	9.3
RGLSS345	440069	7708910	80	337	6.9
RGLSS346	440069	7708949	111	472	9.0
RGLSS347	440070	7708990	168	400	9.4
RGLSS348	440109	7708987	184	564	11.1
RGLSS349	440110	7708949	167	380	7.8
RGLSS350	440110	7708908	140	324	7.5
RGLSS351	440111	7708870	98	380	9.6

Sample	E MGA	N MGA	Cu ppm	Co ppm	Fe %
RGLSS091	439631	7708232	48	882	9.1
RGLSS092	439631	7708190	42	845	9.8
RGLSS093	439670	7708150	36	598	7.4
RGLSS094	439670	7708188	61	1039	12.0
RGLSS095	439670	7708229	55	951	11.0
RGLSS096	439670	7708270	41	475	6.5
RGLSS097	439671	7708311	47	449	7.5
RGLSS098	439670	7708351	54	684	9.1
RGLSS099	439671	7708390	63	747	9.5
RGLSS100	439670	7708430	68	812	10.2
RGLSS101	439671	7708470	74	983	11.5
RGLSS102	439671	7708510	62	1067	11.8
RGLSS103	439670	7708551	60	1043	13.6
RGLSS104	439667	7708590	59	1129	12.0
RGLSS105	439670	7708630	126	1161	13.9
RGLSS106	439671	7708671	82	881	10.7
RGLSS107	439669	7708711	68	842	10.4
RGLSS108	439670	7708749	60	1011	12.7
RGLSS109	439672	7708789	46	780	9.3
RGLSS110	439669	7708830	59	907	8.9
RGLSS111	439670	7708871	87	1025	12.2
RGLSS112	439671	7708910	118	910	11.4
RGLSS113	439670	7708951	34	616	7.5
RGLSS114	439672	7708990	24	687	6.7
RGLSS115	439710	7708989	55	809	10.0
RGLSS116	439711	7708951	70	931	11.2
RGLSS117	439709	7708911	80	978	13.2
RGLSS118	439709	7708871	134	1000	13.5
RGLSS119	439709	7708830	64	667	8.5
RGLSS120	439711	7708791	61	755	8.4
RGLSS121	439710	7708750	46	802	9.3
RGLSS122	439712	7708708	74	1125	12.8
RGLSS123	439709	7708668	111	1108	15.3
RGLSS124	439709	7708630	109	931	11.2
RGLSS125	439706	7708595	53	1005	12.2
RGLSS126	439709	7708552	52	623	8.7
RGLSS127	439711	7708510	59	995	12.0
RGLSS128	439710	7708470	94	1125	13.9
RGLSS129	439709	7708431	65	960	12.0
RGLSS130	439711	7708389	61	915	12.0
RGLSS131	439710	7708350	52	795	11.2
RGLSS132	439710	7708310	43	826	10.2
RGLSS133	439710	7708270	66	472	7.3
RGLSS134	439710	7708230	60	437	6.7
RGLSS135	439709	7708190	49	641	8.1
RGLSS136	439709	7708150	49	712	9.8

Sample	E MGA	N MGA	Cu ppm	Co ppm	Fe %
RGLSS352	440108	7708830	103	486	10.5
RGLSS353	440110	7708790	150	597	11.3
RGLSS354	440110	7708750	301	424	8.6
RGLSS355	440109	7708710	644	578	9.9
RGLSS356	440109	7708669	154	441	6.4
RGLSS357	440109	7708631	107	145	3.0
RGLSS358	440110	7708590	106	97	2.1
RGLSS359	440110	7708549	233	107	2.2
RGLSS360	440111	7708509	2394	168	4.0
RGLSS361	440109	7708470	938	162	4.2
RGLSS362	440110	7708429	369	205	5.9
RGLSS363	440112	7708389	149	309	6.7
RGLSS364	440111	7708345	189	225	6.9
RGLSS365	440110	7708310	155	257	6.6
RGLSS366	440114	7708268	337	274	6.4
RGLSS367	440108	7708230	119	153	4.9
RGLSS368	440110	7708190	202	554	10.5
RGLSS369	440110	7708150	92	906	15.2
RGLSS370	440110	7708109	62	855	14.0
RGLSS371	440110	7708070	110	466	8.4
RGLSS372	440110	7708030	138	264	7.1
RGLSS373	440150	7707990	282	236	7.2
RGLSS374	440150	7708030	192	191	5.9
RGLSS375	440149	7708070	116	490	8.6
RGLSS376	440149	7708110	70	550	11.6
RGLSS377	440150	7708150	141	631	16.4
RGLSS378	440150	7708190	180	257	7.4
RGLSS379	440150	7708232	114	201	4.5
RGLSS380	440150	7708270	380	248	7.9
RGLSS381	440150	7708310	312	289	7.2
RGLSS382	440150	7708350	136	236	6.5
RGLSS383	440150	7708390	193	218	6.7
RGLSS384	440149	7708430	289	132	6.1
RGLSS385	440150	7708470	464	261	5.2
RGLSS386	440151	7708510	1034	279	5.9
RGLSS387	440150	7708550	511	269	6.7
RGLSS388	440150	7708590	109	77	3.9
RGLSS389	440149	7708631	182	517	8.6
RGLSS390	440150	7708670	182	633	9.7
RGLSS391	440149	7708710	190	573	10.3
RGLSS392	440149	7708750	138	537	10.1
RGLSS393	440150	7708790	140	454	8.8
RGLSS394	440151	7708831	157	395	8.6
RGLSS395	440148	7708871	106	336	6.8
RGLSS396	440150	7708909	82	415	9.8
RGLSS397	440150	7708951	165	655	10.9

Sample	E MGA	N MGA	Cu ppm	Co ppm	Fe %
RGLSS137	439708	7708108	56	541	11.2
RGLSS138	439748	7708110	67	550	12.8
RGLSS139	439748	7708150	51	552	11.2
RGLSS140	439751	7708191	75	461	12.4
RGLSS141	439753	7708233	83	255	8.1
RGLSS142	439749	7708270	58	440	12.6
RGLSS143	439756	7708305	70	729	17.9
RGLSS144	439750	7708347	94	973	20.7
RGLSS145	439749	7708391	72	755	13.9
RGLSS146	439749	7708430	89	968	18.6
RGLSS147	439750	7708470	99	758	19.0
RGLSS148	439749	7708511	94	689	14.4
RGLSS149	439750	7708550	87	734	12.5
RGLSS150	439751	7708590	105	853	18.1
RGLSS151	439750	7708630	113	716	16.2
RGLSS152	439750	7708670	192	726	15.1
RGLSS153	439739	7708711	90	672	13.7
RGLSS154	439748	7708749	33	480	9.2
RGLSS155	439750	7708793	26	514	11.4
RGLSS156	439747	7708831	52	632	16.3
RGLSS157	439750	7708870	47	557	10.4
RGLSS158	439751	7708908	50	455	8.6
RGLSS159	439750	7708952	54	476	10.2
RGLSS160	439757	7708992	71	485	9.8
RGLSS161	439787	7708986	200	511	10.7
RGLSS162	439783	7708949	210	469	10.6
RGLSS163	439793	7708910	162	417	9.4
RGLSS164	439794	7708872	84	544	10.7
RGLSS165	439790	7708830	58	453	7.9
RGLSS166	439791	7708791	91	452	9.1
RGLSS167	439789	7708749	93	510	8.8
RGLSS168	439790	7708708	96	500	10.5
RGLSS169	439790	7708671	41	206	4.5
RGLSS170	439790	7708630	124	572	12.6
RGLSS171	439790	7708591	93	965	20.3
RGLSS172	439790	7708550	33	630	12.2
RGLSS173	439789	7708509	54	597	11.6
RGLSS174	439790	7708470	71	672	13.2
RGLSS175	439790	7708430	78	899	15.8
RGLSS176	439788	7708388	117	947	18.1
RGLSS177	439791	7708351	113	830	17.9
RGLSS178	439790	7708310	120	820	22.6
RGLSS179	439790	7708270	62	676	15.2
RGLSS180	439789	7708230	73	441	10.9
RGLSS181	439790	7708190	63	552	12.5
RGLSS182	439791	7708150	72	481	9.0

Sample	E MGA	N MGA	Cu ppm	Co ppm	Fe %
RGLSS398	440190	7708950	60	358	6.5
RGLSS399	440190	7708910	40	104	3.1
RGLSS400	440191	7708870	101	274	7.5
RGLSS401	440190	7708830	172	509	9.6
RGLSS402	440189	7708788	104	333	8.4
RGLSS403	440190	7708750	285	359	8.9
RGLSS404	440189	7708710	257	366	8.3
RGLSS405	440191	7708668	80	377	9.0
RGLSS406	440190	7708630	116	430	8.8
RGLSS407	440190	7708592	133	410	7.7
RGLSS408	440189	7708551	353	473	8.3
RGLSS409	440190	7708510	304	356	7.2
RGLSS410	440190	7708471	453	365	6.8
RGLSS411	440191	7708430	239	254	6.4
RGLSS412	440189	7708389	240	296	7.5
RGLSS413	440207	7708348	794	327	6.8
RGLSS414	440190	7708311	1060	217	6.3
RGLSS415	440190	7708270	574	329	6.8
RGLSS416	440188	7708232	260		4.3
RGLSS417	440190	7708190	135	211	5.6
RGLSS418	440189	7708150	272	246	6.8
RGLSS419	440189	7708110	358	145	5.5
RGLSS420	440190	7708070	310	233	7.6
RGLSS421	440191	7708030	234	309	6.7
RGLSS422	440189	7707991	201	223	7.6
RGLSS423	440233	7707990	187	251	6.7
RGLSS424	440230	7708031	231	257	5.3
RGLSS425	440232	7708070	369	303	6.9
RGLSS426	440230	7708110	767	168	5.0
RGLSS427	440230	7708150	391	142	4.2
RGLSS428	440229	7708190	252	153	4.4
RGLSS429	440231	7708238	579	155	5.2
RGLSS430	440230	7708270	1032	247	5.3
RGLSS431	440230	7708318	715	307	6.3
RGLSS432	440230	7708350	985	371	8.0
RGLSS433	440231	7708390	579	350	7.0
RGLSS434	440230	7708430	694	386	7.1
RGLSS435	440229	7708472	281	484	9.2
RGLSS436	440232	7708510	111	457	8.0
RGLSS437	440229	7708550	156	443	9.2
RGLSS438	440230	7708590	148	310	7.7
RGLSS439	440232	7708630	25	180	4.1
RGLSS440	440230	7708670	147	252	7.5
RGLSS441	440230	7708709	42	104	2.5
RGLSS442	440229	7708749	122	310	6.2
RGLSS443	440231	7708789	248	415	8.6

Sample	E MGA	N MGA	Cu ppm	Co ppm	Fe %
RGLSS183	439789	7708111	68	769	14.7
RGLSS184	439791	7708071	47	476	10.1
RGLSS185	439831	7708035	55	409	9.4
RGLSS186	439830	7708072	165	1031	18.4
RGLSS187	439828	7708111	341	1102	19.2
RGLSS188	439831	7708151	153	931	15.1
RGLSS189	439830	7708187	176	841	20.2
RGLSS190	439829	7708231	76	763	14.9
RGLSS191	439830	7708270	62	588	14.1
RGLSS192	439830	7708312	82	833	20.6
RGLSS193	439830	7708351	183	1062	20.8
RGLSS194	439829	7708390	80	940	15.2
RGLSS195	439831	7708430	44	378	9.2
RGLSS196	439830	7708470	96	499	11.3
RGLSS197	439842	7708515	73	476	12.0
RGLSS198	439830	7708550	61	385	9.1
RGLSS199	439831	7708591	26	315	6.0
RGLSS200	439829	7708630	62	268	6.8
RGLSS201	439830	7708667	104	368	7.8
RGLSS202	439830	7708709	97	450	9.3
RGLSS203	439829	7708750	110	341	9.3
RGLSS204	439829	7708790	145	258	7.9
RGLSS205	439829	7708830	211	343	8.7
RGLSS206	439830	7708870	186	255	6.6
RGLSS207	439830	7708909	148	293	7.5
RGLSS208	439828	7708952	433	326	8.6
RGLSS209	439828	7708990	232	365	8.6
RGLSS210	439871	7708995	147	436	10.6
RGLSS211	439868	7708948	201	447	9.5
RGLSS212	439861	7708911	498	305	8.5
RGLSS213	439868	7708870	198	396	9.8
RGLSS214	439870	7708830	136	377	7.2
RGLSS215	439887	7708793	136	298	6.4
RGLSS216	439870	7708750	129	185	5.8
RGLSS217	439871	7708710	254	205	6.8
RGLSS218	439872	7708670	215	407	8.0
RGLSS219	439866	7708628	94	449	9.7
RGLSS220	439860	7708590	80	315	8.1
RGLSS221	439870	7708551	36	172	3.7
RGLSS222	439873	7708507	58	125	3.9
RGLSS223	439870	7708470	65	349	8.9
RGLSS224	439870	7708430	36	719	13.9
RGLSS225	439871	7708390	114	740	14.1
RGLSS226	439870	7708350	104	1151	22.4
RGLSS227	439870	7708310	58	681	13.5
RGLSS228	439871	7708269	57	628	14.0

Sample	E MGA	N MGA	Cu ppm	Co ppm	Fe %
RGLSS444	440230	7708830	204	562	9.9
RGLSS445	440230	7708871	218	463	8.7
RGLSS446	440228	7708911	198	343	9.5
RGLSS447	440230	7708949	33	247	6.6
RGLSS448	440270	7708949	95	420	7.7
RGLSS449	440271	7708910	93	433	8.4
RGLSS450	440270	7708871	176	409	10.2
RGLSS451	440267	7708831	125	395	7.2
RGLSS452	440270	7708791	136	350	7.6
RGLSS453	440273	7708750	71	181	2.8
RGLSS454	440270	7708709	16		1.3
RGLSS455	440270	7708670	13	54	1.4
RGLSS456	440270	7708631	58	340	8.6
RGLSS457	440271	7708590	475	476	8.8
RGLSS458	440270	7708549	50	275	5.5
RGLSS459	440270	7708509	57	385	8.9
RGLSS460	440270	7708470	204	326	8.1
RGLSS461	440269	7708430	290	338	8.8
RGLSS462	440271	7708390	170	436	8.6
RGLSS463	440270	7708350	138	357	8.8
RGLSS464	440270	7708310	509	353	8.7
RGLSS465	440270	7708270	376	297	5.7
RGLSS466	440270	7708230	1226	198	5.2
RGLSS467	440270	7708190	382	128	4.2
RGLSS468	440270	7708150	524	154	4.6
RGLSS469	440270	7708110	723	108	4.6
RGLSS470	440277	7708065	156	235	7.1
RGLSS471	440270	7708030	258	415	9.2
RGLSS472	440270	7707990	197	315	7.1
RGLSS473	440310	7707989	128	171	6.3
RGLSS474	440310	7708030	192	302	8.2
RGLSS475	440310	7708070	77	184	5.0
RGLSS476	440309	7708110	154	163	4.4
RGLSS477	440310	7708150	1055	209	5.8
RGLSS478	440311	7708190	796	264	6.0
RGLSS479	440311	7708230	846	485	10.9
RGLSS480	440309	7708270	321	399	9.3
RGLSS481	440310	7708310	47	220	6.9
RGLSS482	440311	7708350	45	298	7.0
RGLSS483	440311	7708390	48	369	6.9
RGLSS484	440310	7708430	32	222	5.1
RGLSS485	440310	7708470	32	106	3.2
RGLSS486	440310	7708510	30	150	3.1
RGLSS487	440310	7708550	45	267	6.6
RGLSS488	440310	7708590	213	309	8.3
RGLSS489	440310	7708630	35	73	1.9

Sample	E MGA	N MGA	Cu ppm	Co ppm	Fe %
RGLSS229	439871	7708230	65	519	13.6
RGLSS230	439865	7708187	128	816	16.6
RGLSS231	439870	7708150	171	885	14.7
RGLSS232	439872	7708110	150	709	14.2
RGLSS233	439870	7708071	157	399	9.0
RGLSS234	439867	7708032	151	397	8.3
RGLSS235	439910	7707989	203	231	6.3
RGLSS236	439907	7708029	278	225	5.9
RGLSS237	439899	7708076	241	367	7.2
RGLSS238	439911	7708112	222	242	6.4
RGLSS239	439910	7708151	116	398	7.5
RGLSS240	439909	7708190	99	515	11.1
RGLSS241	439906	7708225	91	401	9.5
RGLSS242	439910	7708270	108	561	9.8
RGLSS243	439908	7708310	77	665	11.0
RGLSS244	439906	7708357	89	719	12.8
RGLSS245	439910	7708391	44	424	7.5
RGLSS246	439910	7708430	74	902	15.1
RGLSS247	439910	7708471	49	218	3.6
RGLSS248	439909	7708511	75	360	7.4
RGLSS249	439912	7708548	61	360	5.9
RGLSS250	439911	7708590	541	280	5.7
RGLSS251	439908	7708631	621	279	4.9
RGLSS252	439912	7708750	993	259	5.1
RGLSS253	439908	7708791	281	415	7.7
RGLSS254	439909	7708834	623	284	5.2
RGLSS255	439910	7708869	394	340	6.0
RGLSS256	439910	7708912	205	441	7.9
RGLSS257	439910	7708951	124	510	8.2
RGLSS258	439910	7708990	162	442	8.9
RGLSS259	439949	7708991	180	903	11.9
RGLSS260	439949	7708950	162	660	9.9
RGLSS261	439950	7708915	200	338	4.6

Sample	E MGA	N MGA	Cu ppm	Co ppm	Fe %
RGLSS490	440309	7708670	17	45	1.6
RGLSS491	440311	7708710	28	49	1.9
RGLSS492	440312	7708750	326	294	8.9
RGLSS493	440310	7708790	143	283	8.6
RGLSS494	440310	7708830	175	326	8.4
RGLSS495	440310	7708870	147	341	8.9
RGLSS496	440309	7708910	140	304	8.4
RGLSS497	440310	7708950	71	403	7.6
RGLSS498	440350	7708948	14	209	5.1
RGLSS499	440349	7708910	37	238	5.8
RGLSS500	440352	7708873	85	301	7.0
RGLSS501	440352	7708830	92	355	8.2
RGLSS502	440347	7708790	63	245	6.6
RGLSS503	440350	7708751	103	350	9.3
RGLSS504	440354	7708710	130	218	6.5
RGLSS505	440350	7708671	23	74	2.2
RGLSS506	440350	7708630	24	68	2.2
RGLSS507	440350	7708590	156	295	7.3
RGLSS508	440350	7708550	15	89	2.5
RGLSS509	440350	7708510	23	94	3.2
RGLSS510	440350	7708470	27	138	3.5
RGLSS511	440350	7708430	26	90	2.6
RGLSS512	440350	7708390	35	82	3.3
RGLSS513	440351	7708350	55	299	6.6
RGLSS514	440349	7708310	51	255	6.3
RGLSS515	440350	7708270	58	295	6.3
RGLSS516	440350	7708230	64	181	6.7
RGLSS517	440351	7708189	222	114	4.9
RGLSS518	440350	7708150	2063	314	8.0
RGLSS519	440351	7708110	985	201	6.1
RGLSS520	440349	7708070	99	192	4.6
RGLSS521	440347	7708031	171	252	7.0
RGLSS522	440350	7707990	279	279	7.6

Cautionary Statement

In relation to the disclosure of pXRF results, the Company cautions that estimates of elemental abundances from pXRF results should not be considered a proxy for quantitative analysis of laboratory assay results. Assay results are required to determine the actual level of mineralisation.

JORC Code, 2012 Edition – Table 1:

Section 1 Sampling Techniques and Data
(Criteria in this section apply to all succeeding sections)

Criteria	JORC Code explanation	Commentary
Sampling techniques	• Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. • Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. • Aspects of the determination of mineralisation that are Material to the Public Report. • In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information.	• Soil geochemical sampling was taken on a nominal 40m x 40m grid spacing along a grid width of 900m x 900m north-south. • Soil samples were taken by digging to the soil "B-horizon" or to bedrock with a pick and spade. • The soil samples collected were dry and sieved to retrieve representative material <2mm and a sample size of 100g for analysis by pRXF. • Soil samples were analysed with an Olympus Vanta (model VANTA VMR-CCC-Y) handheld XRF with read times of 60 seconds (30, 15, 15 seconds per the three beams).
Drilling techniques	• Drill type (e.g., core, reverse circulation, open- hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (e.g., core diameter, triple or standard tube, depth of diamond tails, face- sampling bit or other type, whether core is oriented and if so, by what method, etc).	• No drilling results are being reported.
Drill sample recovery	• Method of recording and assessing core and chip sample recoveries and results assessed. • Measures taken to maximise sample recovery and ensure representative nature of the samples. • Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.	• No drilling results are being reported.

Criteria	JORC Code explanation	Commentary
Logging	• Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. • Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. • The total length and percentage of the relevant intersections logged.	• No drilling results are being reported.
Sub- sampling techniques and sample preparation	• If core, whether cut or sawn and whether quarter, half or all core taken. • If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. • For all sample types, the nature, quality and appropriateness of the sample preparation technique. • Quality control procedures adopted for all sub- sampling stages to maximise representivity of samples. • Measures taken to ensure that the sampling is representative of the in-situ material collected, including for instance results for field duplicate/second-half sampling. • Whether sample sizes are appropriate to the grain size of the material being sampled.	• pXRF readings were taken on the sub 2mm fraction of the original dry soil sample. • No drilling results are being reported.
Quality of assay data and laboratory tests	• The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. • For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. • Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established.	• Handheld pXRF readings reported. Olympus Vanta (model VANTA VMR-CCC-Y) handheld XRF with read times of 60 seconds (30, 15, 15 seconds per the three beams). Instrument calibrated at start. • Handheld Geochemical analysis by handheld XRF should be considered as a preliminary indication only and subject to confirmation by laboratory assay. Results from pXRF analysis can vary significantly from laboratory assay. • Given the nature of the sampling (soils) acceptable levels of accuracy and precision have been established.

Criteria	JORC Code explanation	Commentary
Verification of sampling and assaying	• The verification of significant intersections by either independent or alternative company personnel. • The use of twinned holes. • Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. • Discuss any adjustment to assay data.	• pXRF is used as a preliminary analysis to identify samples with anomalous elements of interest. Samples selected based on the results of the pXRF analysis to be sent for laboratory multi-element assay. • The sample records were digitised and stored on a cloud based data server. • No drilling results are being reported. • No adjustments to assay data have been made.
Location of data points	• Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. • Specification of the grid system used. • Quality and adequacy of topographic control.	• Hand-held GPS. • All surveys were MGA zone 54 (GDA). • Topographic control is sufficient for this stage of exploration.
Data spacing and distribution	• Data spacing for reporting of Exploration Results. • Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. • Whether sample compositing has been applied.	• A 40m x 40m data spacing is considered as being appropriate for the nature of the sampling being reported. • No Mineral Resources are being reported. • No sample compositing occurred.
Orientation of data in relation to geological structure	• Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. • If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.	• No drilling results are being reported.
Sample security	• The measures taken to ensure sample security.	• Standard sample security protocols were observed. • The samples were stored securely at Renegade's exploration premises prior to being delivered analysed by the pXRF.
Audits or reviews	• The results of any audits or reviews of sampling techniques and data.	• No audits have been carried out

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	• Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. • The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.	• The company owns 26.89% of the EPM 8588, which forms part of the excluded tenure of the CJV. These tenements are located on the Mitakoodi people's traditional land. • The tenement is in good standing and no known impediments exist.
Exploration done by other parties	• Acknowledgment and appraisal of exploration by other parties.	• Exploration was undertaken by Mount Isa Mining, a Glencore Company according to the terms of the Joint Venture.
Geology	• Deposit type, geological setting and style of mineralisation.	• The mineralization style targeted is an Iron-Oxide-Copper-Gold (IOCG) system, recognized on a number of deposits in the Eastern Fold Belt of the mount Isa Inlier.
Drill hole Information	• A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes: ➢ easting and northing of the drill hole collar ➢ elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar ➢ dip and azimuth of the hole ➢ down hole length and interception depth ➢ hole length. • If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.	• No drilling results are being reported.

Criteria	JORC Code explanation	Commentary
Data aggregation methods	• In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually Material and should be stated. • Where aggregate intercepts incorporate short lengths of high-grade results and longer lengths of low-grade results, the procedure used for such aggregation should be stated • and some typical examples of such aggregations should be shown in detail	• pXRF results gridded using minimum curvature modelling. • No drilling results are being reported. • No metal equivalents have been used.
Relationship between mineralisation widths and intercept lengths	• The assumptions used for any reporting of metal equivalent values should be clearly stated. • These relationships are particularly important in the reporting of Exploration Results. • If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. • If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (e.g., 'down hole length, true width not known').	• No drilling results are being reported. • Mineralization geometry is not clearly defined to date
Diagrams	• Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.	• All diagrams are to scale and have a reference to scale. The coordinate system used in Map Grid of Australia (GDA94, zone 54)
Balanced reporting	• Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced avoiding misleading reporting of Exploration Results.	• Representative reporting of low and high grades has been effected within this report.
Other substantive exploration data	• Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious	• The geological observations are detailed above, no other substantive exploration data is at hand.

Criteria	JORC Code explanation	Commentary
	or contaminating substances.	
Further work	• The nature and scale of planned further work (e.g., tests for lateral extensions or depth extensions or large-scale step-out drilling). • Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive.	• The nature of future work will focus on geophysics and additional geochemical sampling, with drilling being planned for August 2023.