

North-West MPX Mt Isa Conference

# 2024 PROGRAMS RAMPING UP Tier 1 Target at Mongoose Deeps

8 May 2024

ASX:RXN

Executive Chairman  
Robert Kirtlan

Exploration Manager  
Edward Fry

**RENEGADE**  
EXPLORATION



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**Release of this document has been authorized by Mr Robert Kirtlan, Renegade's Chairman.**

# AN EXCITING POSITION IN NORTH WEST QUEENSLAND

Home to several major world class mines and numerous tier two and three mines.

## Flagship Cloncurry Project

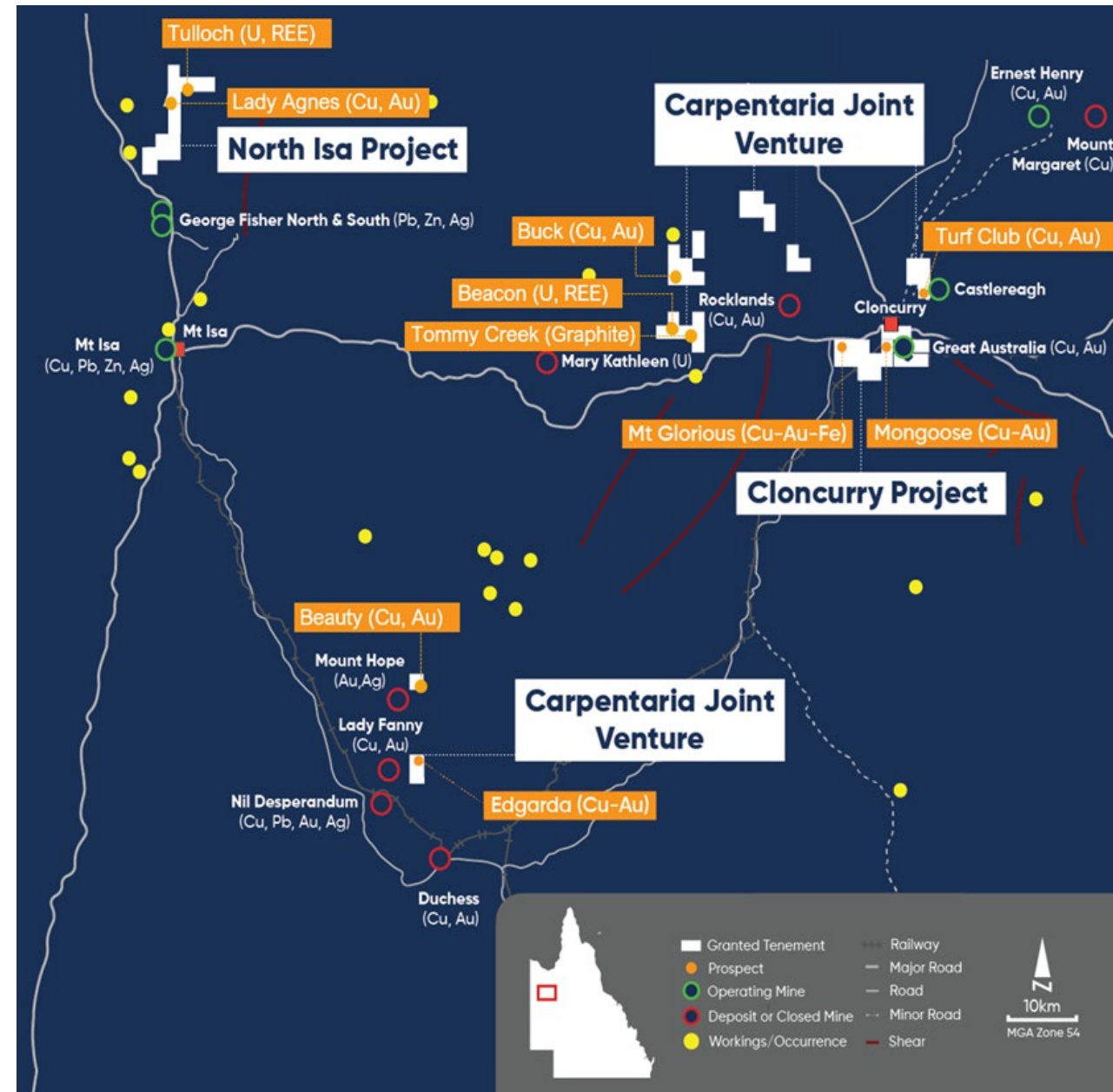
- Excised from the Carpentaria Joint Venture and under Renegade control and operatorship<sup>1</sup>.

### 1 Mongoose Deeps Prospect

- Very-large mag anomaly to be drilled in May, partly funded by \$300,000 Qld Govt CEI grant.
- Magnetic signals consistent with Ernest Henry.

### 2 Mongoose Deposit

- On strike from neighbouring Great Australia Mine and Taipan Deposit.
- Two drill programs have returned excellent results.
- Opportunity for early development.



# CORPORATE SNAPSHOT

(as at 7 May 2024)

Share price

**A\$0.015**

52-week range \$0.005 – \$0.026

Market cap

**A\$18.5m**

Shares on issue

**1.23b**

Loan facility

**A\$0.35m<sup>1</sup>**

Top 20 ownership

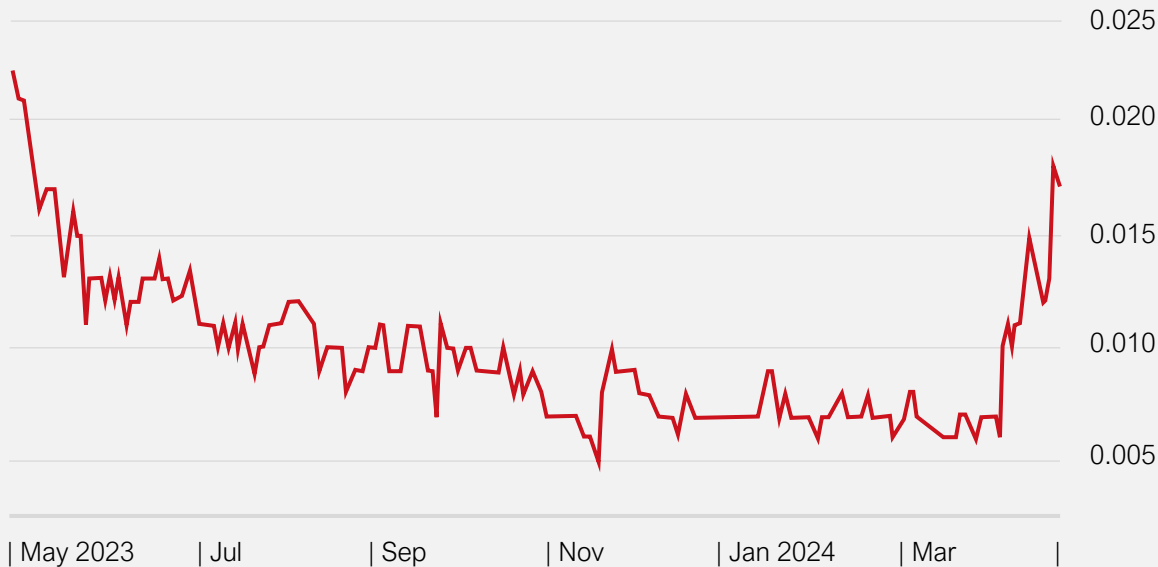
**45%**

Top 50 ownership

**68%**

## Share price performance

12 months to 1 May 2024



# STRONG LEADERSHIP

Our team has extensive experience in the mining and resources sector, including project acquisition, financing, exploration, development and construction.



**Robert Kirtlan**  
Director

Former finance professional working for major investment banks in Sydney and New York focusing on global mining. Involved in the mining industry for approximately 35 years arranging equity and debt financing for junior and major mining companies. Several prior companies successful with asset monetisation plus a number acquired by takeover.



**Mark Connelly**  
Non-Executive Director

Proven track record in the mining industry. Former CEO of Papillon Resources and Adamus Resources. Both companies were acquired by way of takeovers with Papillon valued at over USD570m. Significant operational and development experience. Recent involvement in a number of successful development and M&A plays.



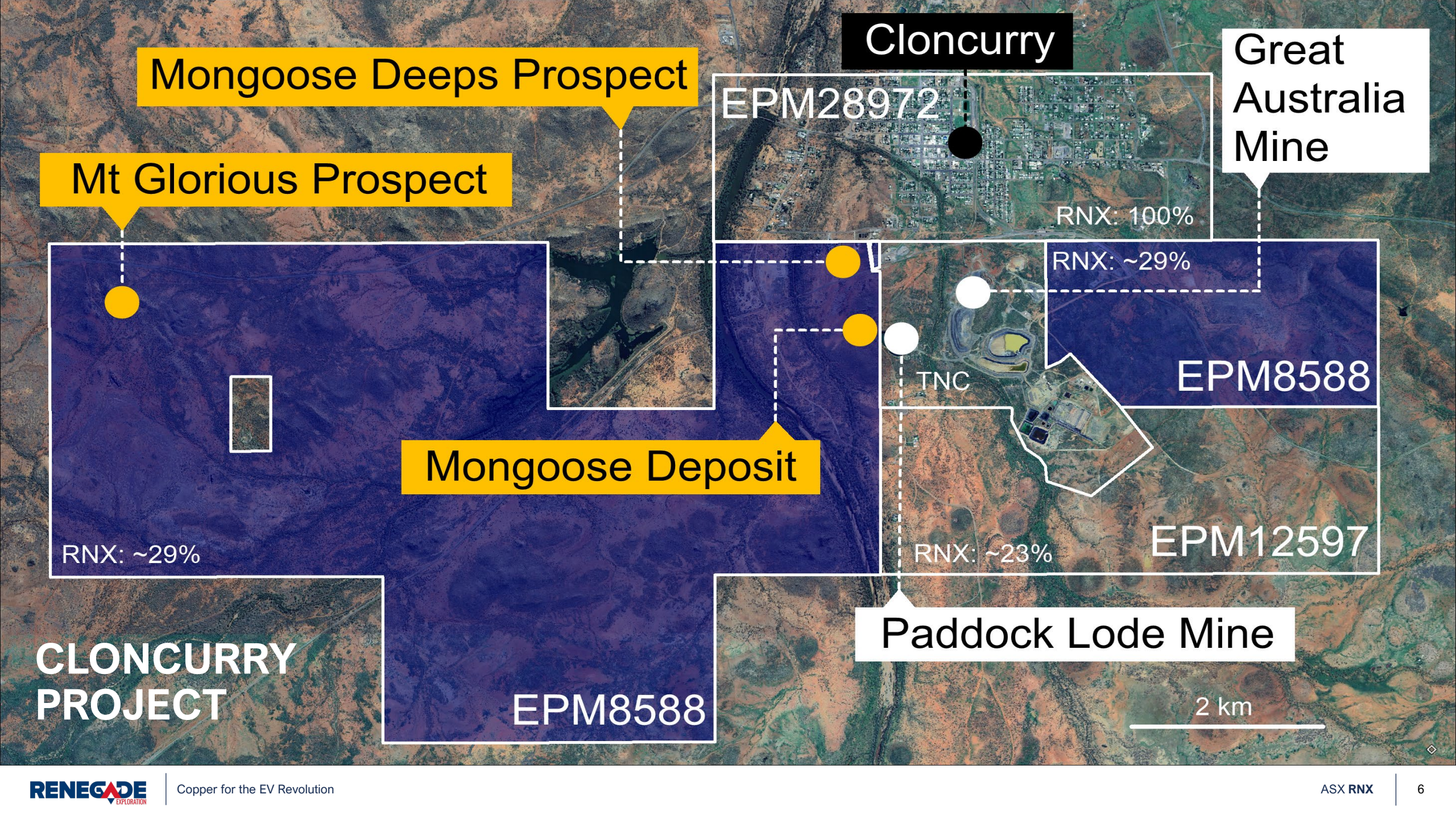
**Mark Wallace**  
Non-Executive Director

Background in economics and finance. Spent almost 20 years working for both major and boutique Investment Banks specialising in the Global Materials and Energy sectors. Bulk of his career in London and Sydney identifying, advising and financing early stage and pre-development mining and energy companies.



**Ed Fry**  
Exploration Manager

Geology professional with over 15 years' experience across China, Papua New Guinea, and Australia. Previous roles with MIL Resources, Convergent Minerals, Rockfire Resources, and Artemis Resources. Completed his geology degree at UQ, where his honors project detailed the Structural Evolution and Mineralization Style of the Kalman Mo, Cu, Au Deposit (Eastern Fold Belt, Mt Isa).



**Cloncurry**

**Great Australia Mine**

**Mongoose Deeps Prospect**

**Mt Glorious Prospect**

EPM28972

RNX: 100%

RNX: ~29%

RNX: ~29%

**Mongoose Deposit**

TNC

EPM8588

RNX: ~23%

EPM12597

**Paddock Lode Mine**

**CLONCURRY PROJECT**

EPM8588

2 km

# MONGOOSE DEPOSIT

**CJV: RNX 29% & 100% EPM28972**

**Along strike from the Great Australia Mine and Taipan Deposit.**

- Inferred JORC resource<sup>1</sup>
  - 3.1Mt @ 0.55% Cu and 0.07g/t Au for
  - 17.0Kt of Cu and 7.3Koz of Au @ 0.25% Cu cut-off
  - Copper in ground value USD >150M (AUD 235M)<sup>2</sup>
- True North Copper discussions: **in progress**
- TNC oxide leach pads and plant : ~2km haul

<sup>1</sup> Refer ASX Release dated 12 December 2023; Maiden Mongoose Cu-Au Mineral Resource

<sup>2</sup> Based on an LME 3-month closing price on the 19/03/2024 and an exchange rate of 1USD:1.53AUD, rounded to the nearest 1m



# MONGOOSE DEPOSIT

Stunning sulphide hits,  
excellent oxide results<sup>1,2,3</sup>

## RMG021

27m @ 2.2 % Cu, 0.35 g/t Au  
from 84 m

## RMG019

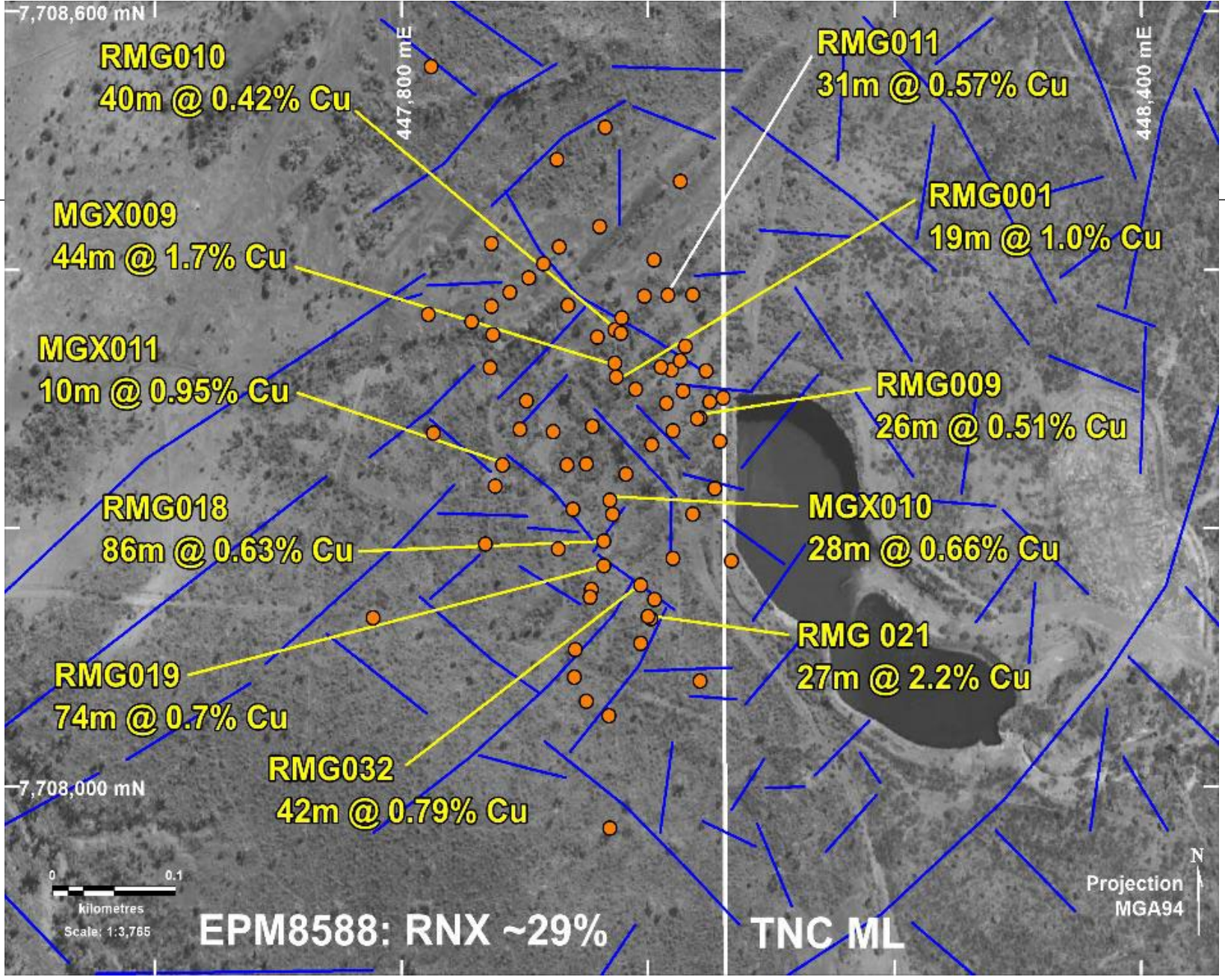
74m @ 0.70 % Cu, 0.19 g/t Au  
from 68 m

## RMG001

19m @ 1.0% Cu & 0.39g/t  
Au from surface

## RMG032

42m @ 0.79 % Cu, 0.17  
g/t Au from 96m



<sup>1</sup> Refer ASX Release dated 8 May 2023 Up to 25% Cu confirms high grade Mongoose copper sulphide

<sup>2</sup> Refer ASX Release dated 4 July 2023 Large high grade copper zones continue at Mongoose

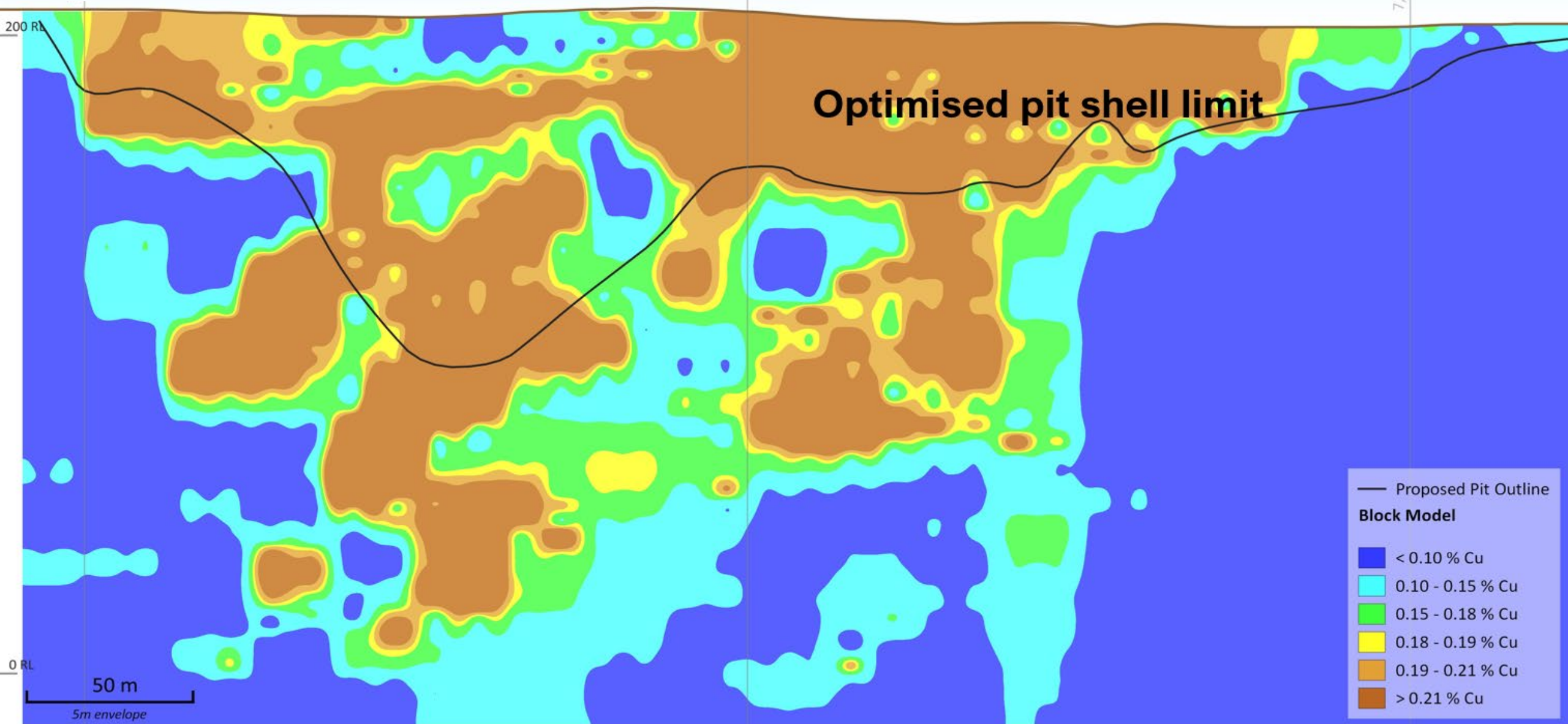
<sup>3</sup> Refer ASX Release dated 31st March 2023 Drilling intercepts near surface copper at Mongoose



# MONGOOSE DEPOSIT

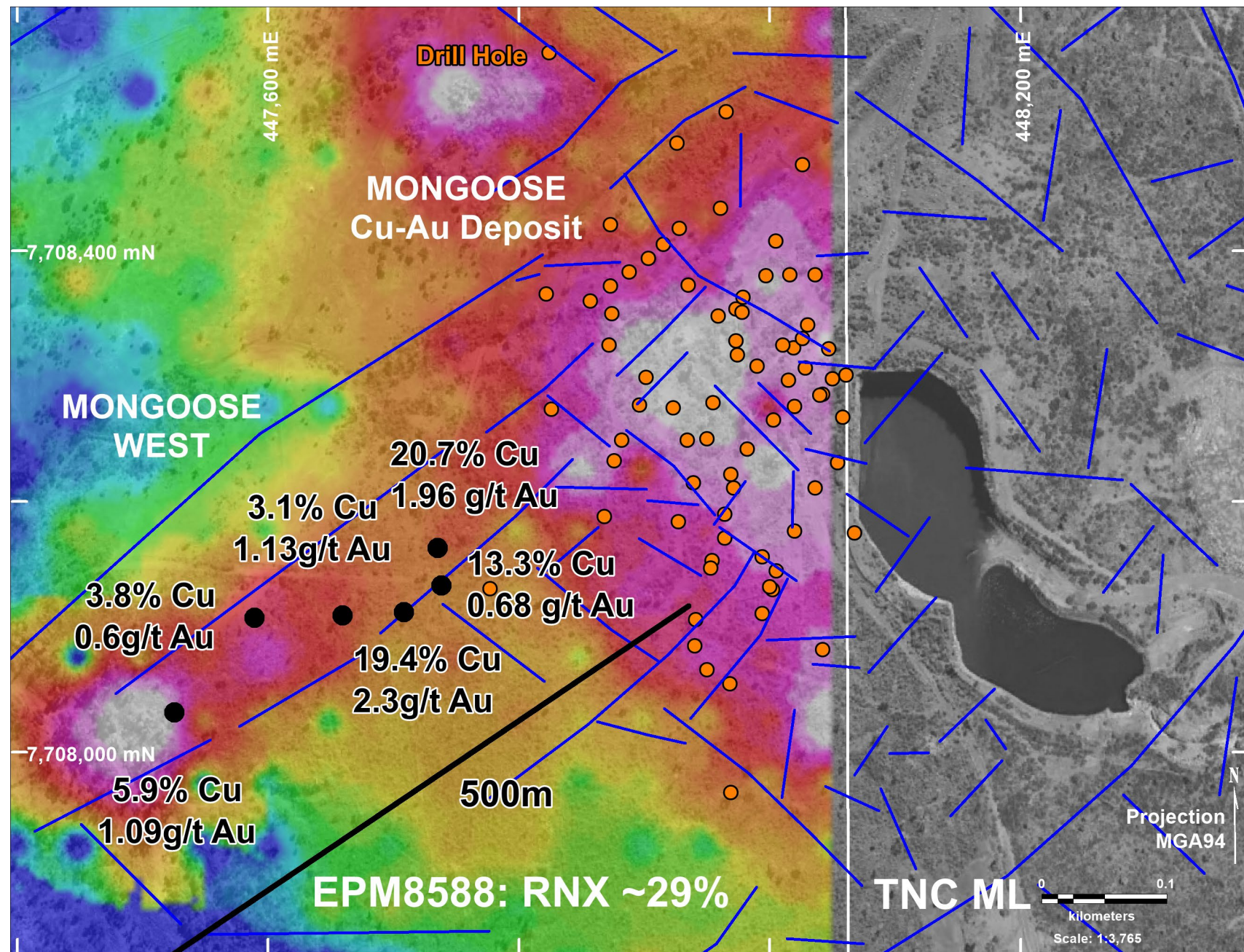
## Resource model looking west

North



# MONGOOSE WEST

- +500m long fault zone
- Potentially large-scale feeder fault
- Outcropping high grade copper and gold mapped<sup>1</sup>
- 1,000 – 2,000m RC program planned



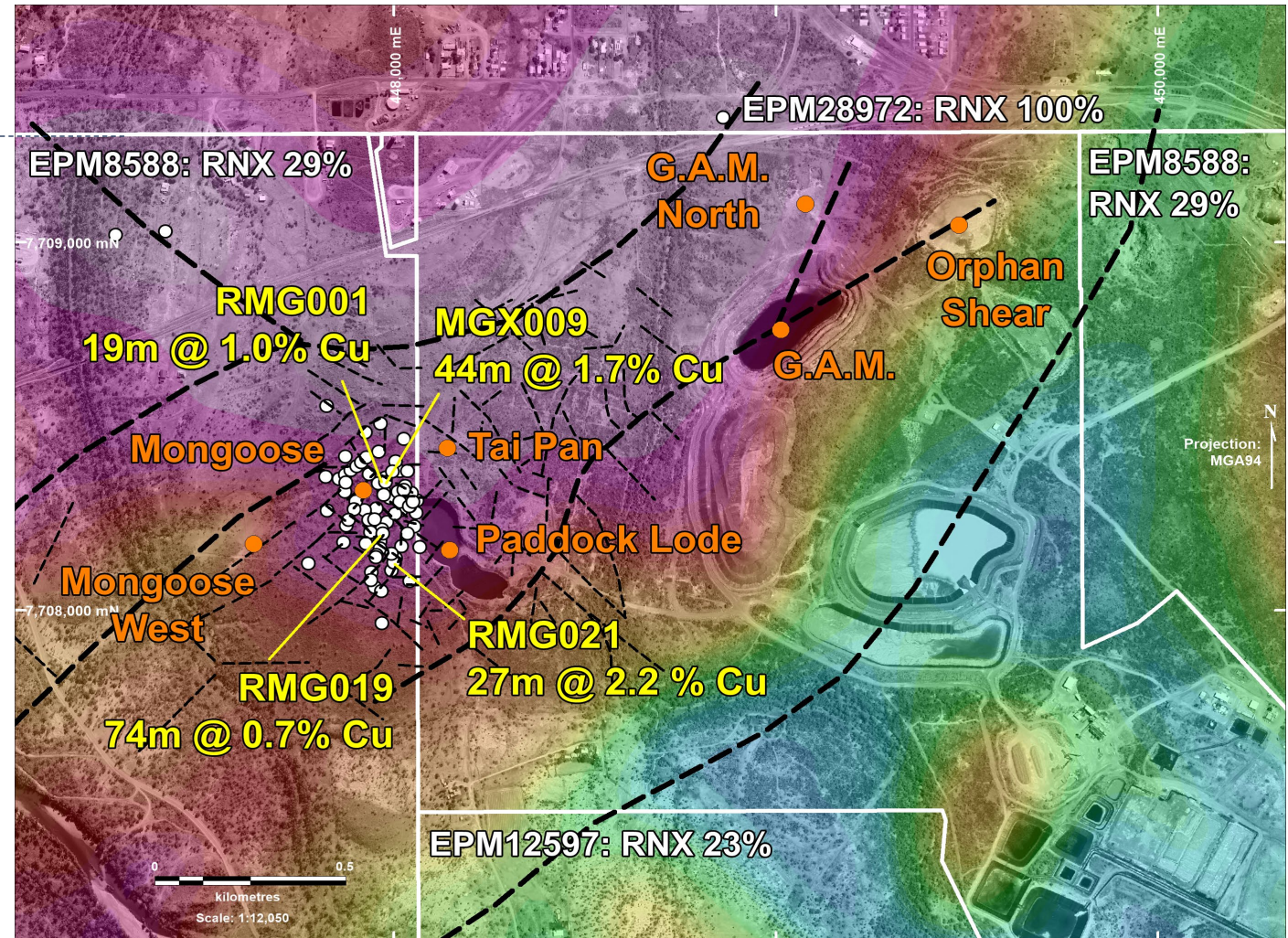
<sup>1</sup> Refer ASX Release dated 22 Nov 2023 High-grade copper discovered west of Mongoose

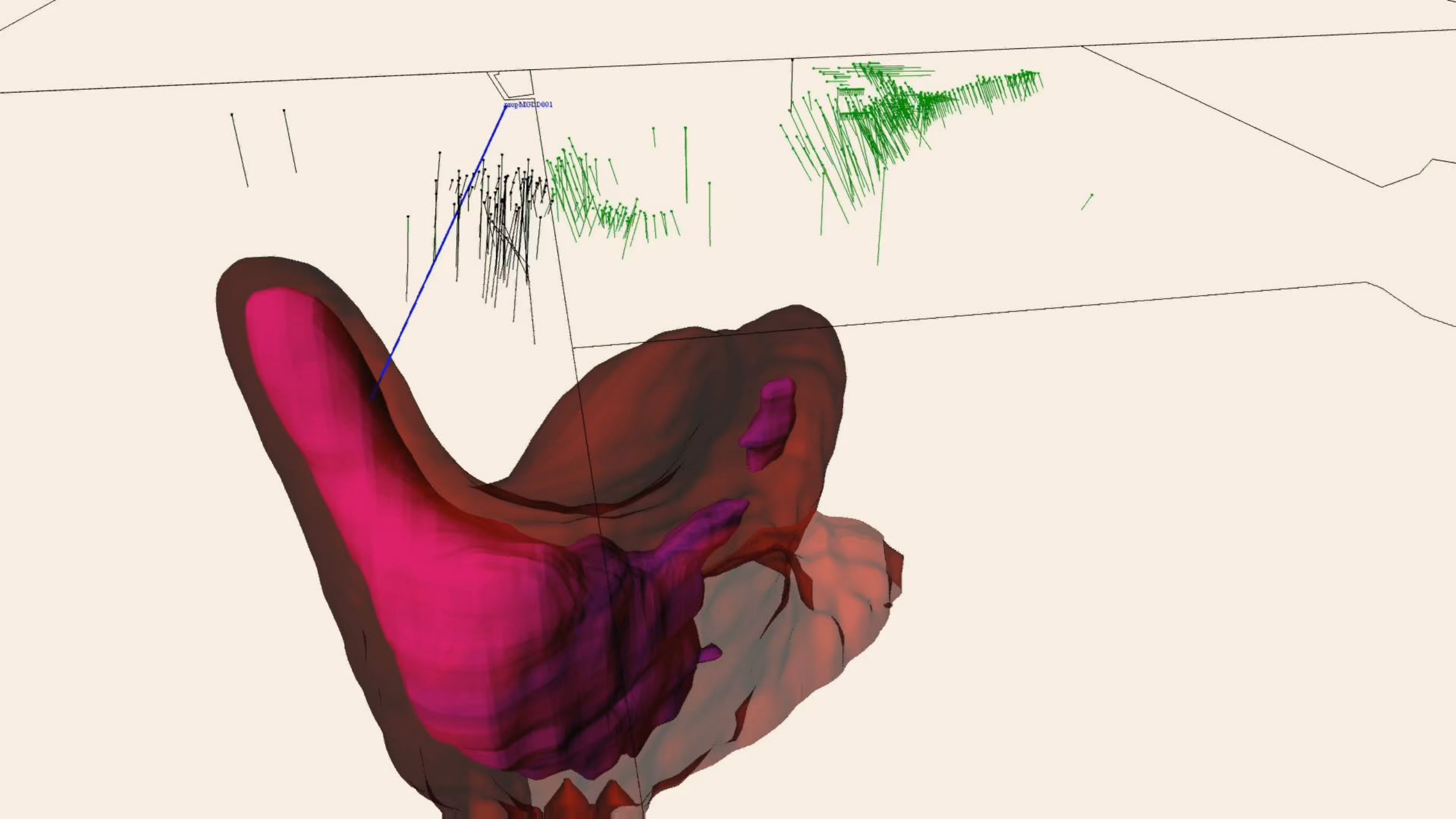
# MONGOOSE DEEPS PROSPECT

## Tier 1 target

### Large Anomalies

- Large regional magnetic anomaly
- Large regional gravity anomaly
- Significant copper-gold mines & deposits





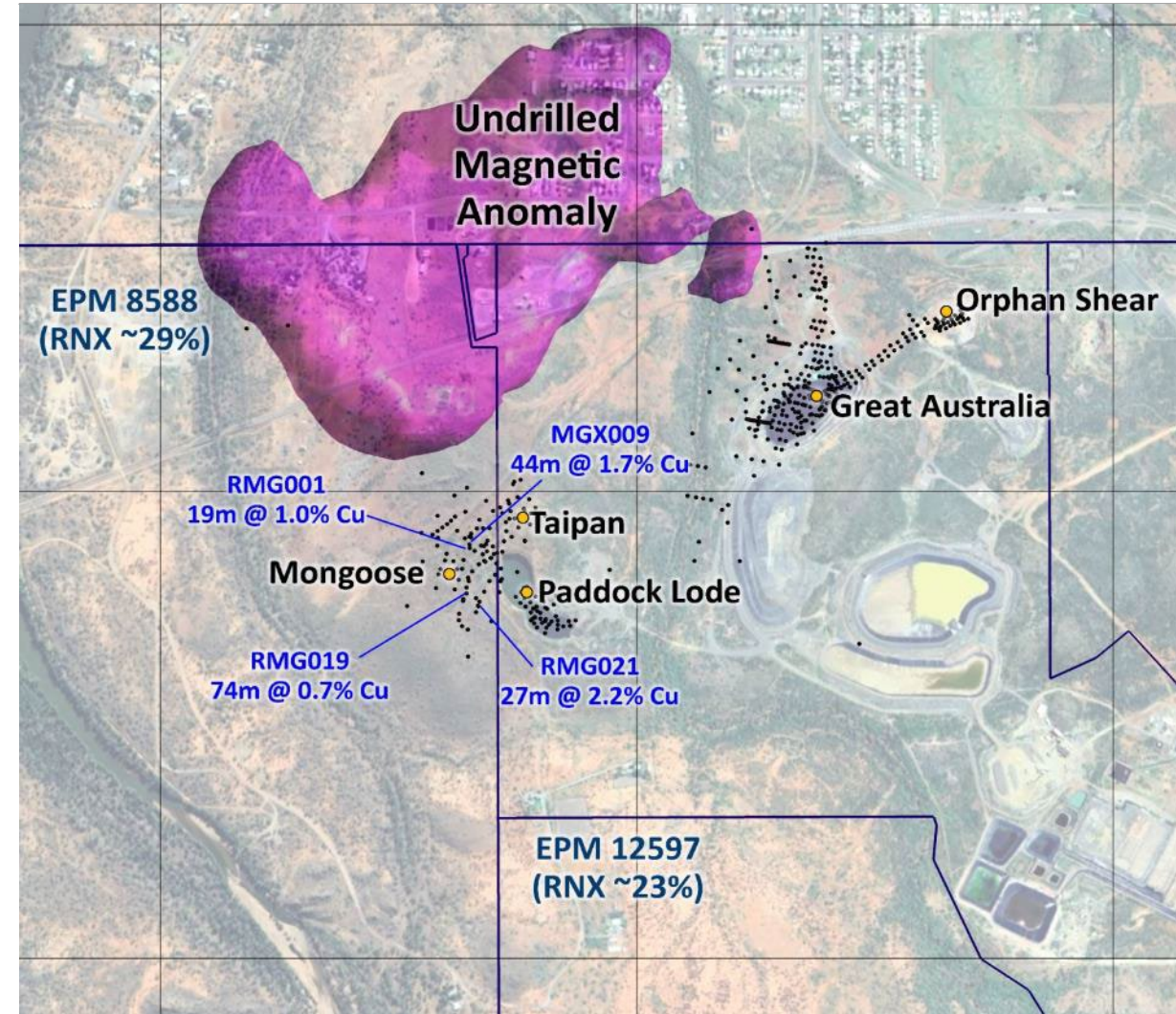
# MONGOOSE DEEPS PROSPECT

## Tier 1 target

## Mongoose Deeps nets \$300,000 CEI grant

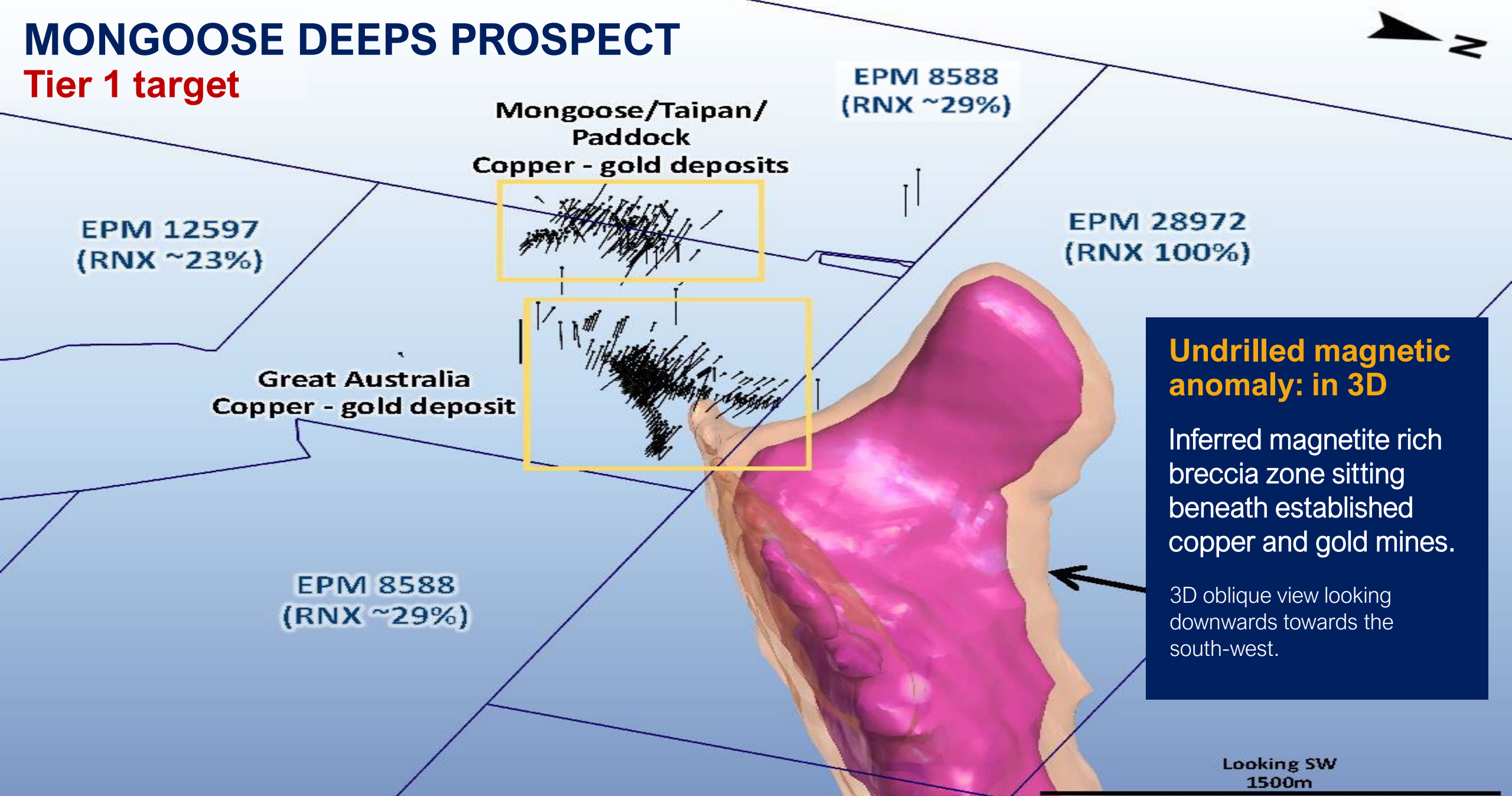
- Similar to the world-class Ernest Henry Cu-Au mine
- A high-resolution gravity being processed
- Possibly the primary mineralised zone sitting beneath the Mongoose Cu-Au Deposit and Great Australia Cu-Au Mines
- Target generated from reprocessing historical data

<sup>1</sup>Refer ASX Release dated 11 April 2024 Stunning Mongoose Deeps target nets \$300,000 grant for drilling in May.



# MONGOOSE DEEPS PROSPECT

Tier 1 target



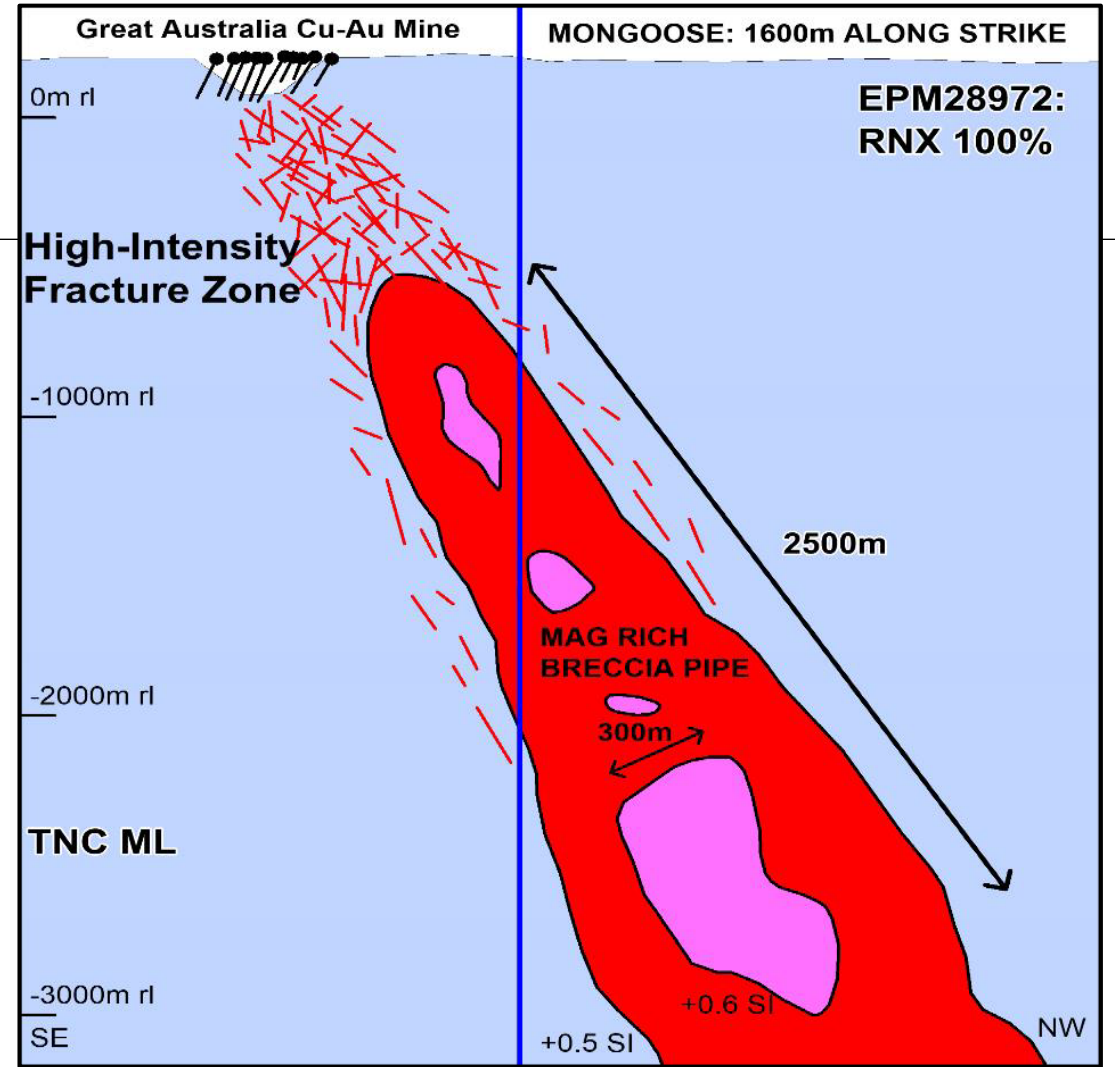
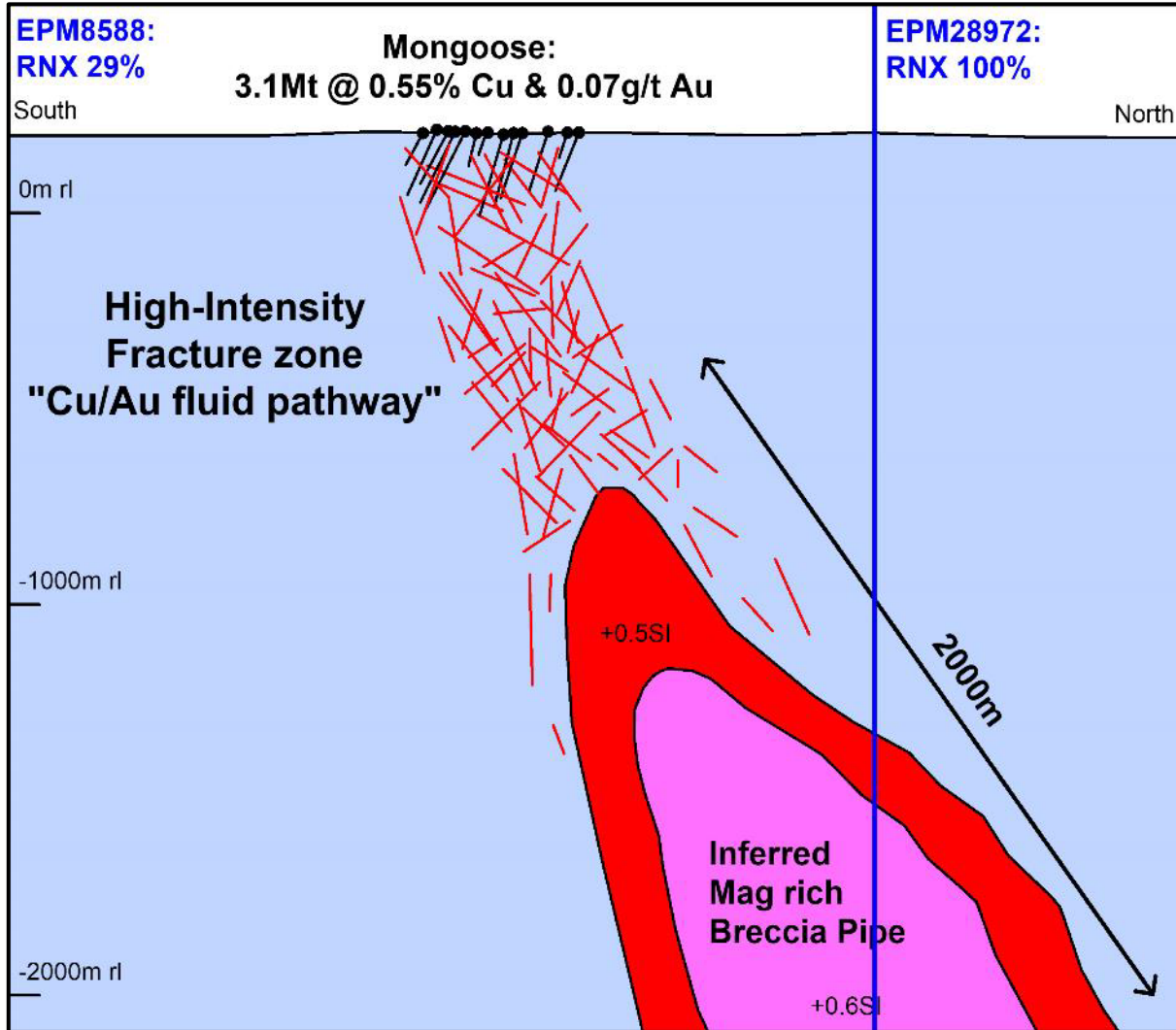
**Undrilled magnetic anomaly: in 3D**

Inferred magnetite rich breccia zone sitting beneath established copper and gold mines.

3D oblique view looking downwards towards the south-west.

# MONGOOSE DEEPS PROSPECT

Tier 1 target



Magnetic anomaly in cross section  
"Blind breccia pipe interpretation"

# MONGOOSE PROSPECT

## Work plans (May – July)

### Mongoose Deeps

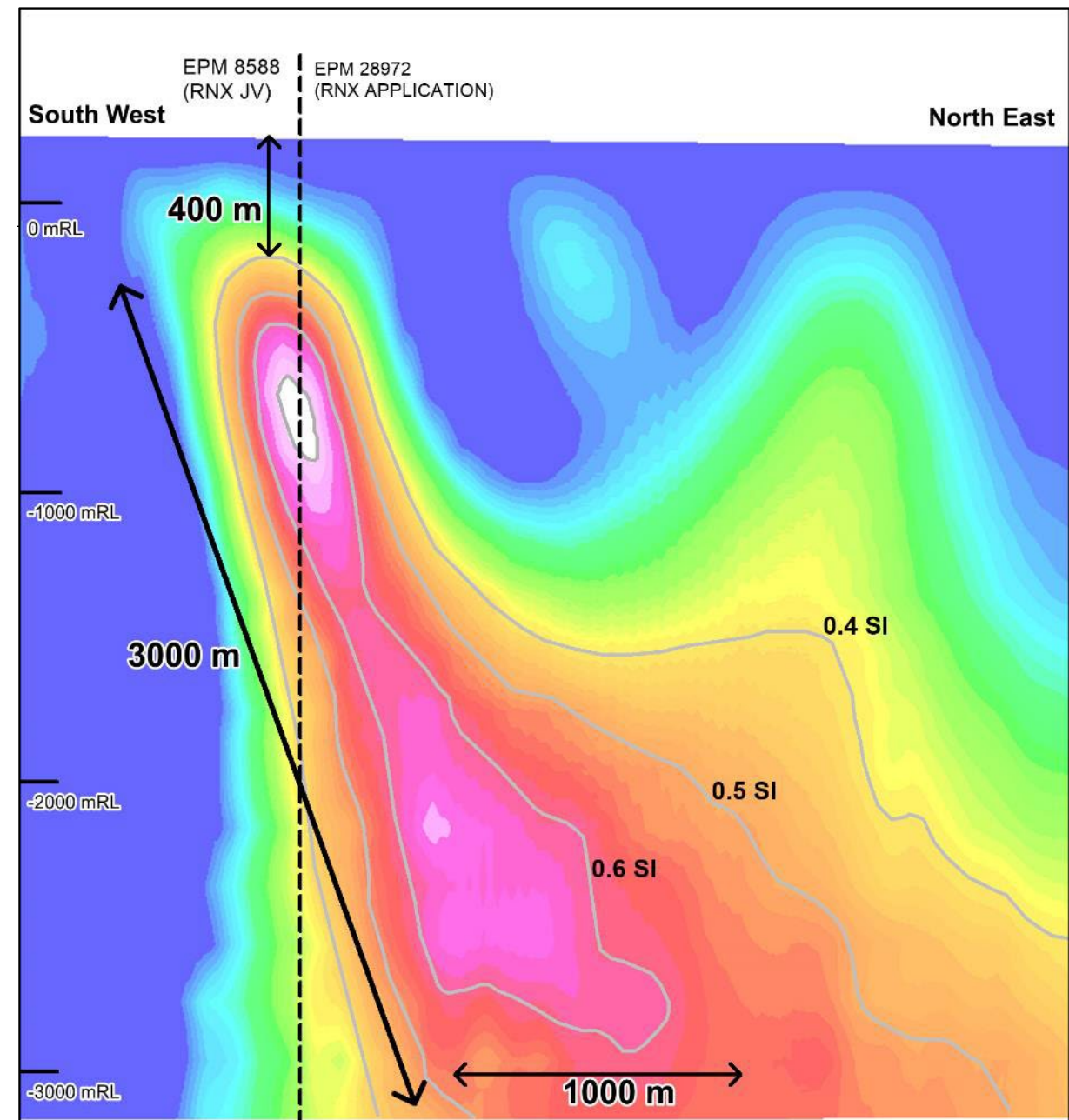
- Gravity survey: completed \$ 12,500
- Diamond drilling (~1600m) \$ 600,000

### Mongoose West

- Ground magnetics: completed \$ 8,000
- RC drilling (2000m) \$ 300,000

### Funding Sources

- CEI QLD Govt Grant \$ 300,000
- Market Issue (net of debt) \$ 1,600,000
- Other Asset Sales in Progress





# TOMMY CREEK (CJV)

## 30km west of Cloncurry

New prospect from within the CJV. Previous work and recent field programs high light significant prospectivity for graphite, REE, uranium and copper<sup>1</sup>

### 01 Graphite

High grade surface samples include:

24.7% TGC

15.2% TGC

Prior drilling :

211m @ 11.1% TGC from 24m including,

23m @ 21.2% from 129m

### 02 TREO and Uranium

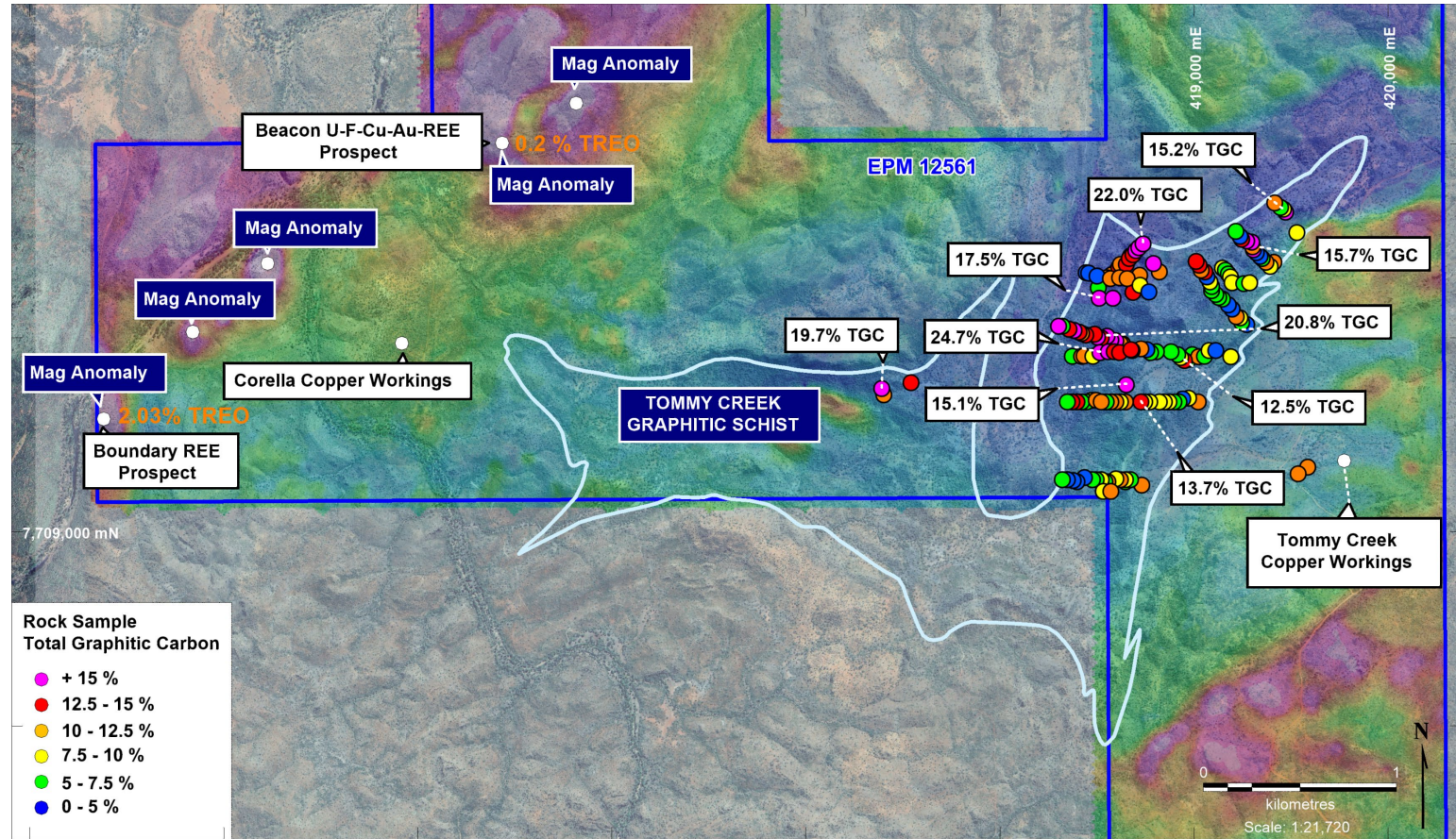
Never before tested

RBCRS001            0.21% TREO and 142ppm U

RBCRS003            0.12% TREO and 303ppm U

### 03 Copper

Old workings observed on first field trip and require mapping and sampling



# NORTH ISA PROJECT

## 10km north of George Fisher Mine

### 01 Lady Agnes Mine

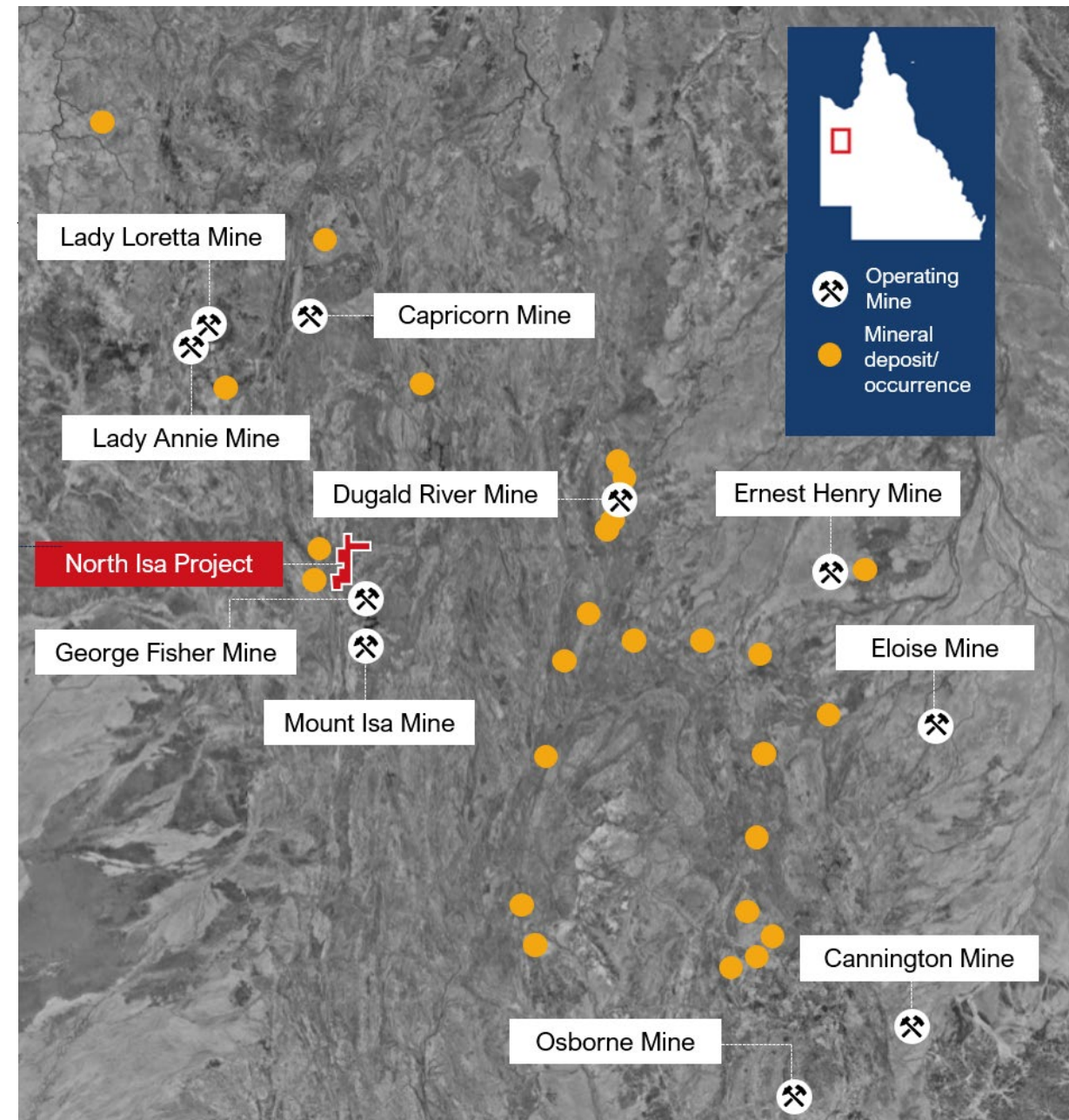
- Potential for oxide and deeper sulphide target driven by prior IP work and interpretation of data
- First pass drilling done with positive assays
- Future IP and drilling to come

### 02 Tulloch Prospect

- The classic “Horse’s Head” structure
- Numerous prospects to follow up with planned 2024 field programs including IP program in Q2
- Zinc potential

### 03 Pipeline Prospect

- Pipeline has significant prior work but, limited drilling
- Three kilometres north of George Fisher-Hilton



# COMPETENT PERSON AND GEOLOGICAL INFORMATION

Information on all Prospects and Projects, the subject of this ASX Release, is sourced from the Queensland Department of Resources, data supplied by Mt Isa Mining Limited and Company generated data. The information in this announcement that relates to geological information for the North Isa Project, Edgarda Prospect and the Mongoose Prospect is based on information compiled by Mr Edward Fry, who is an employee of the Company. Mr Fry is a Member of the Australian Institute of Mining and Metallurgy. Mr Fry has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Fry consents to the inclusion in the report of the matters based on the information in the form and context in which it appears. The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the announcements:

Announcement Title	Date
Renegade assumes control of Mongoose Project	16 January 2023
Drilling intercepts near surface copper at Mongoose	31 March 2023
Up to 25% Cu confirms high grade Mongoose copper sulphide	8 May 2023
Large high grade copper zones continue at Mongoose	4 July 2023
High grade copper discovered west of Mongoose	22 November 2023
Maiden Mongoose Cu-Au mineral resource estimate at Cloncurry Project	12 December 2023
Graphite, REE and uranium prospects within Carpentaria JV	17 January 2024
Stunning Mongoose Deeps target nets \$300,000 grant	11 April 2024
\$2.3m placement underwrites Mongoose Deeps target drilling	24 April 2024

The Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.

The references in this announcement to Mineral Resource estimates were reported in accordance with Listing Rule 5.8 in the following announcement:

Announcement Title	Date
Maiden Mongoose Cu-Au mineral resource estimate at Cloncurry Project	12 December 2023

In accordance with ASX Listing Rule 5.23, the Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcement continue to apply.



**Robert Kirtlan**  
Executive Chairman

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