

Quarterly Report

For the quarter ending 30 June 2024

renegadeexploration.com

Renegade Exploration is developing a portfolio of advanced copper and gold projects in north-west Queensland.

Highlights

- **Ernest Henry style IOCG breccia zone discovered at Mongoose Deeps prospect**

- Similarities to Ernest Henry include very-high magnetite shear zones, crackle breccia with bird's wing textures, massive pyrite zones, monomict/polymictic brecciation with magnetite and sulphides (pyrite-chalcopyrite), and red-rock alteration.
- The magnetic breccia zone encountered was significantly higher than the modelling suggested, which will enhance future exploration.
- Results follow drilling of 1,612m hole part funded by \$300,000 Collaborative Exploration Initiative (CEI) grant from the Queensland Government and \$2.3 million

- **More excellent copper results extend Mongoose further west at Cloncurry Project**

- Rock sampling and geological mapping shows Mongoose mineralisation at Cloncurry Project extends a further 500m to the west.
- "Mongoose West" prospect, one of a number of targets, returns excellent copper-gold values.

- **Magnetic anomaly identified at Mongoose West prospect**

- A high-resolution ground magnetics survey successfully delineates a discrete magnetic anomaly over Mongoose West.
- The high-resolution magnetic survey will assist in drill hole planning.
- 3D inversion modelling is underway.



Cloncurry Project (EPM8588)

Copper | Gold | Cobalt

Queensland, Australia

Renegade has a ~31% interest in the Cloncurry Project which has Renegade earning back its interest in EPM8588. Renegade’s interest will increase with further expenditure. The project also includes EPM28972, which Renegade holds 100%.

In January 2023, Renegade reached an agreement with Carpentaria Joint Venture (CJV) partner Mount Isa Mines (MIM) to become sole operator and funder of EPM8588¹, host to a number of advanced copper prospects including the Mongoose Prospect.

Mongoose Deposit

Located just south of Cloncurry, Mongoose is a primary target with significant historical copper-gold intercepts and is along strike from the neighbouring Great Australia Mine and Taipan Deposit. Mongoose has been the subject of two reverse circulation (RC) drilling programs in March and May 2023 to determine the potential for near term mining with the initial target being near surface copper oxides.

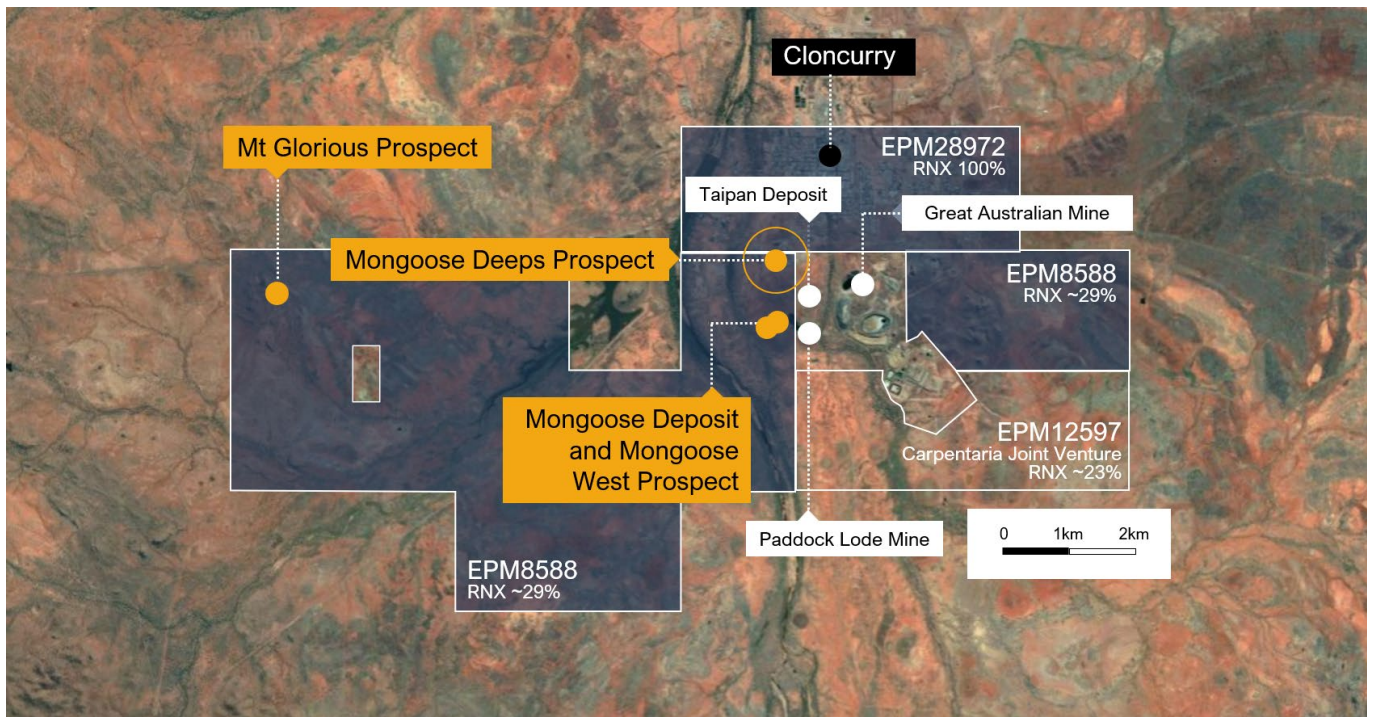


Figure 1. Mongoose Deposit, showing nearby open pit mines and resources.

¹ See ASX Release dated 16 January 2023; Renegade assumes control of Mongoose Project.



Renegade's drilling programs expanded the supergene oxide zone, discovering high-grade sulphide zones. Subsequently, Renegade announced an inferred resource for Mongoose of:

3.1Mt @ 0.55% Cu and 0.07g/t Au utilising a 0.25% cut off².

Resource modelling was carried out during Q1 FY2024. Copper was encountered in all holes drilled within the prospect area.

Mongoose Deeps Prospect

During the previous quarter, Renegade reported it had identified a very large magnetic anomaly just north of the Mongoose deposit which it has named "Mongoose Deeps". In early July, the company announced it had discovered a large Iron Oxide Copper Gold (IOCG) breccia system at Mongoose Deeps similar in characteristics to the nearby Ernest Henry Mine, after its maiden drill hole reached a target depth of 1,612m³.

Similarities to Ernest Henry include very-high magnetite shear zones, followed by crackle breccia with bird's wing textures, massive pyrite zones, monomict/polymictic brecciation with magnetite and sulphides (pyrite-chalcopyrite), and red-rock alteration.

At 330m down hole a 300m long magnetic breccia zone was encountered which is significantly shallower than the initial geophysical modelling suggested. A drone high-definition magnetic survey will be completed in August to define new targets and enhance current zones of interest. This is a particularly positive development as future exploration can employ cheaper RC drilling to test new targets.

In general, the hole encountered numerous brecciated and magnetic zones finishing in altered rock containing veins of sulphides (pyrite-chalcopyrite) and detailed in the 2 July ASX Release; Ernest Henry style zone discovered at Mongoose Deeps.

Around 400m of core has been cut for copper, gold and cobalt plus multi element assaying.



Figure 2. Drilling at the Mongoose Deeps prospect reached a depth of 1,612m.

² See ASX Release dated 12 December 2023; Maiden Mongoose Cu-Au mineral resource estimate.

³ See ASX Release dated 2 July 2024; Ernest Henry style IOCG zone discovered at Mongoose Deeps.

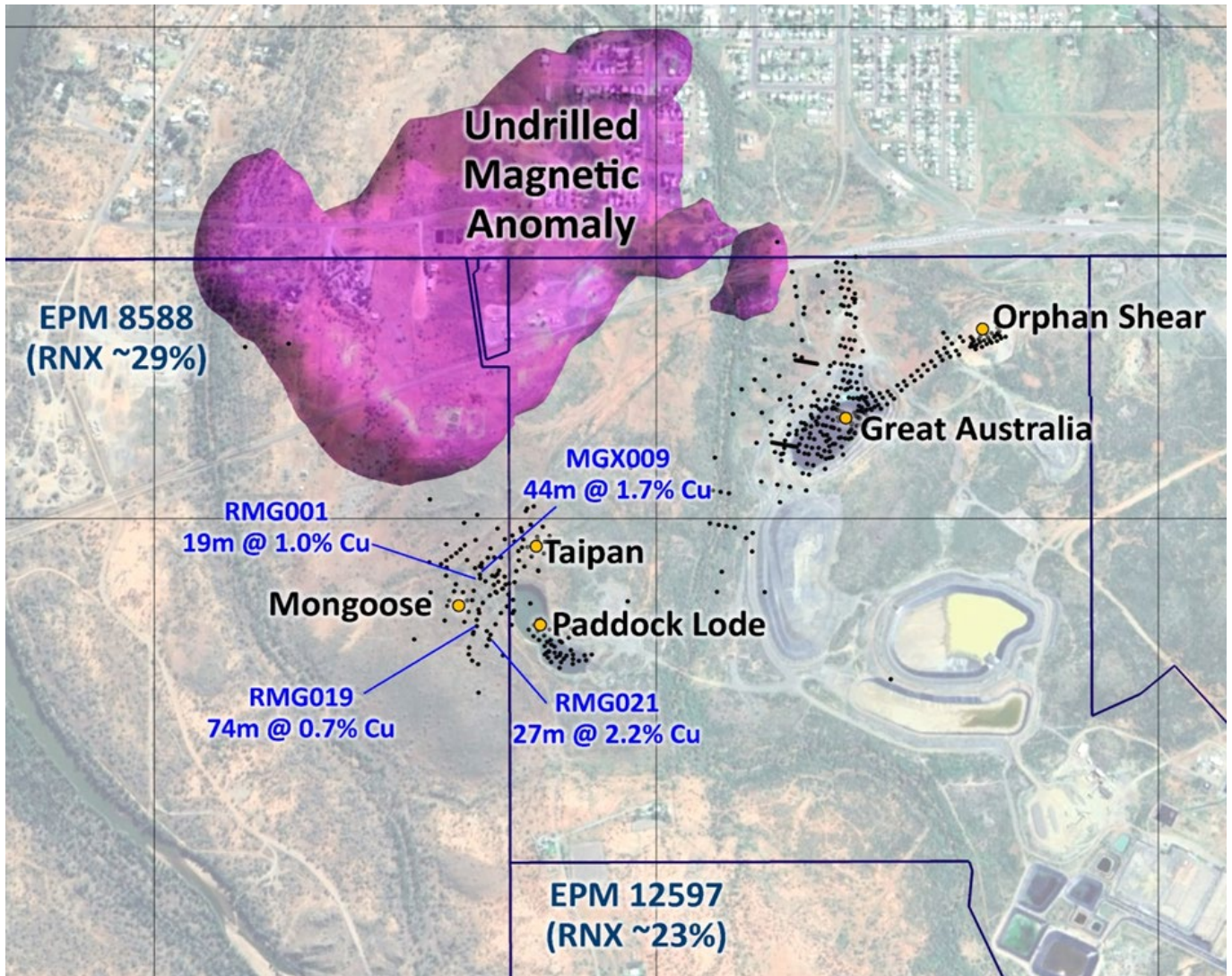


Figure 3. Plan view showing the very high magnetic anomaly and surrounding copper deposits & mines

Renegade received a \$300,000 QLD state grant to assist with funding the drilling of Mongoose Deeps, which was the maximum amount available in round 8 of the Queensland Government’s Collaborative Exploration Initiative (CEI)⁴.

New high definition drone magnetic surveys are now planned to pinpoint the next phase of shallow RC drilling followed by possible deep diamond drilling.

⁴ Refer ASX Release dated 22 April 2024; Stunning Mongoose Deeps Target nets \$300,000 CEI Grant.



Photographs of RMD001 core⁵



Figure 4: RMD001 pyrite, calcite, chalcopyrite vein, at 1342m down hole.



Figure 5: RMD001 massive pyrite, at 212m down hole.



Figure 6: RMD001 massive pyrite, at 316m down hole.

⁵ See ASX Release dated 2 July 2024; Ernest Henry style IOCG zone discovered at Mongoose Deeps.



Figure 7: RMD001, showing a shear zone with magnetite, biotite, red rock, chalcopyrite and pyrite, at 306m down hole.

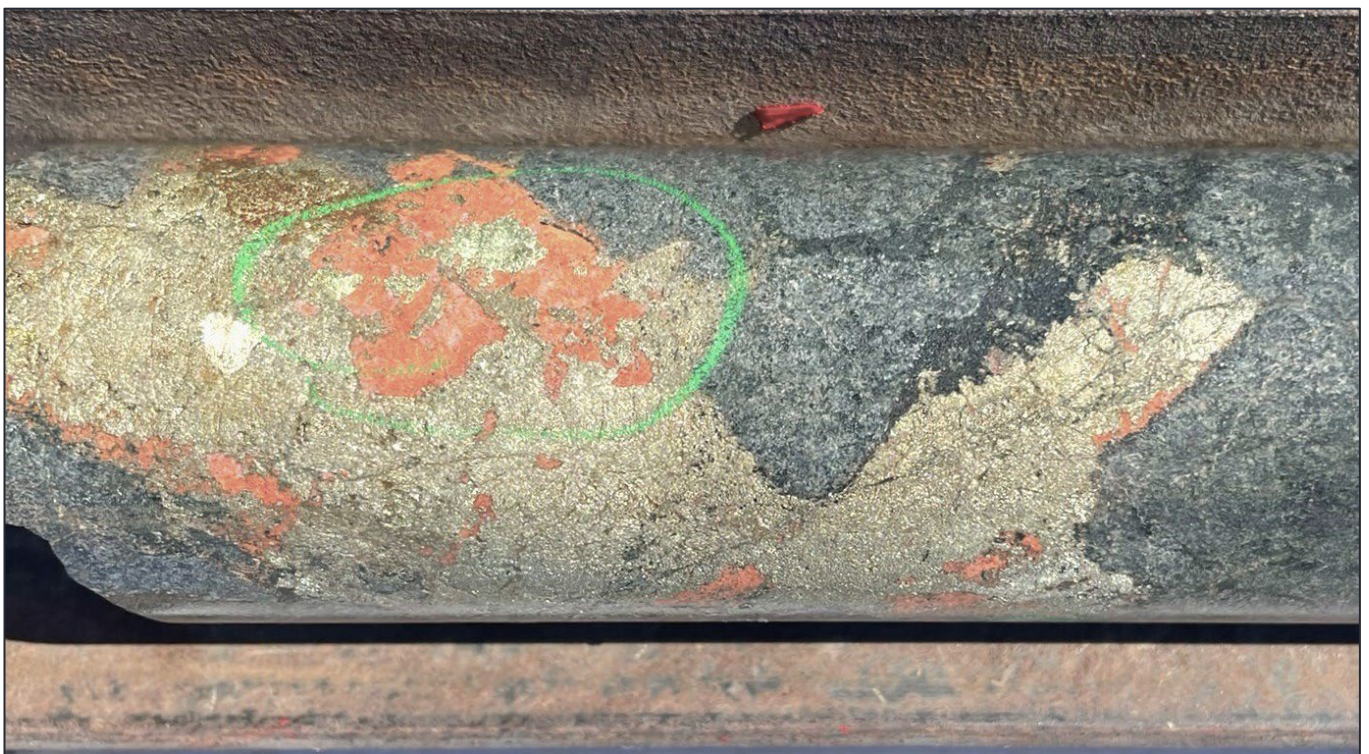


Figure 8: RMD001 breccia zone showing massive pyrite, red rock and chalcopyrite, at 532.5m down hole.

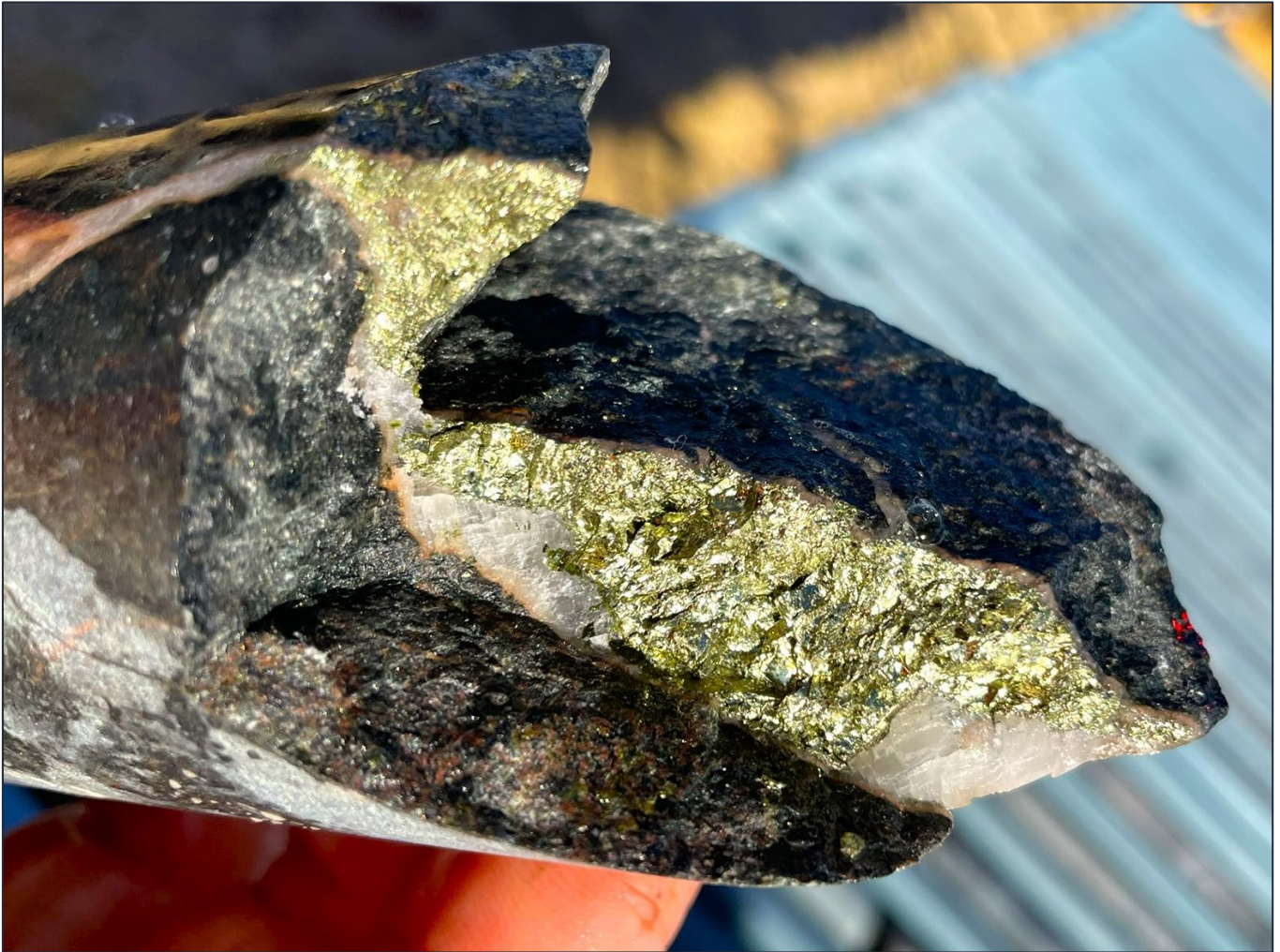


Figure 9: RMD001 massive chalcopyrite calcite vein, at 977m down hole.

Table 1: Mongoose Deeps drill hole collar information

Hole ID	MGA94 E	MGA94 N	RL m	Azi MGA	Dip	Depth m
RMD001	447982	7708947	201	294.1	-60.9	1612



Similarities to Ernest Henry Mine⁶

The similarities of Mongoose Deeps and Ernest Henry are both striking and wide ranging. These include the gravity anomaly size and shape, the rock alteration minerals and their formation timing, the structural textures, magnetite rich breccia pipe, and a sulphide array of almost exclusively pyrite-chalcocopyrite within semi-massive pyrite.

Textural similarities

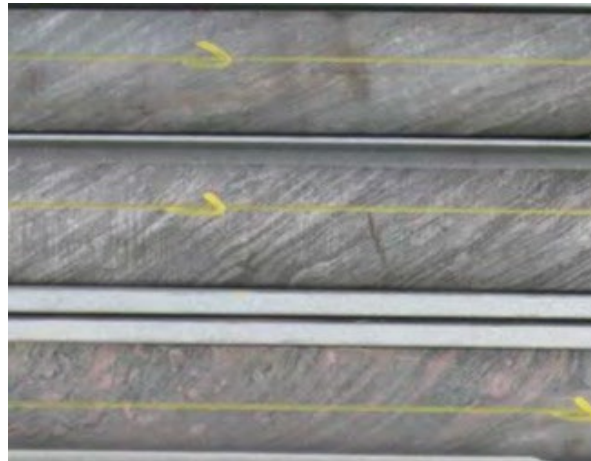
Hanging wall shear zone

Mongoose



Mongoose RMD001, ~360m

Ernest Henry



Ernest Henry hanging wall shear zone⁷

The Mongoose Deeps hanging wall shear zone shows intense foliation with layers comprised of actinolite, magnetite, biotite, red-rock alteration, and sulphides.

The Ernest Henry hanging wall shear zone consists of moderately to strongly foliated biotite-magnetite schist. Alteration mostly biotite-magnetite-k-feldspar

Crackle Zone Breccia

Mongoose



Mongoose RMD001, ~391m

Ernest Henry



Ernest Henry, crackle zone breccia

⁶ See ASX Release dated 2 July 2024; Ernest Henry style IOCG zone discovered at Mongoose Deeps.

⁷ Source: Northwest Mineral Province Deposit Atlas Prototype



The Mongoose Deeps crackle breccia zone shows the classic bird's wing textures commonly filled with calcite.

The Ernest Henry crackle breccia zone is variably k-feldspar magnetite-biotite altered intermediate metavolcanic rocks with variably weak to strongly developed crackle breccia textures. Breccia fill mostly comprises ragged 'birds-wing' textured calcite veins.

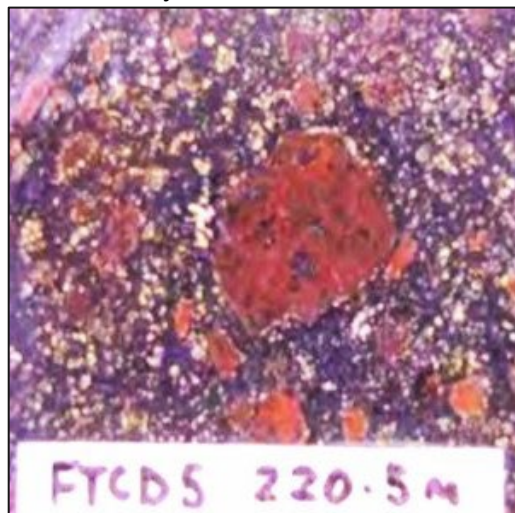
Main magnetite breccia⁸

Mongoose



RMD001, 460m

Ernest Henry



Ernest Henry, ore breccia

The Mongoose main magnetite breccia zone shows a polymict breccia which is matrix supported in parts and clast supported in others. The matrix is predominantly magnetite, biotite, calcite, +/- sulphides (pyrite, chalcopyrite).

The Ernest Henry Ore breccia is matrix to clast supported hydrothermal breccia, 5-50%. 5-50mm diameter subrounded breccia clasts with intense k-feldspar alteration set in matrix comprising magnetite-biotite-calcite-barite-pyrite-chalcopyrite.

⁸ See ASX Release dated 2 July 2024; Ernest Henry style IOCG zone discovered at Mongoose Deeps.



Geophysical Similarities⁹

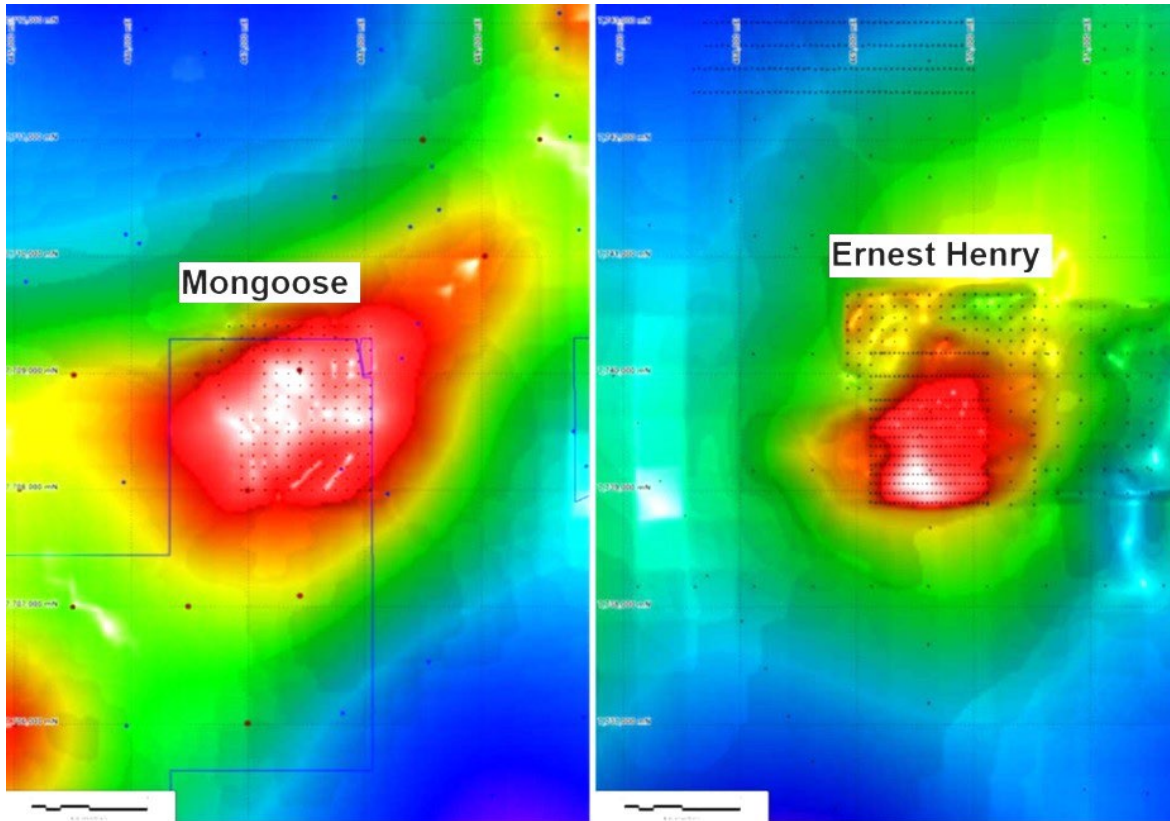


Figure 10: Mongoose (left, ISBA) and Ernest Henry (right, SCBA) gravity band-pass filtered, both scales are the same

⁹ See ASX Release dated 2 July 2024; Ernest Henry style IOCG zone discovered at Mongoose Deeps.

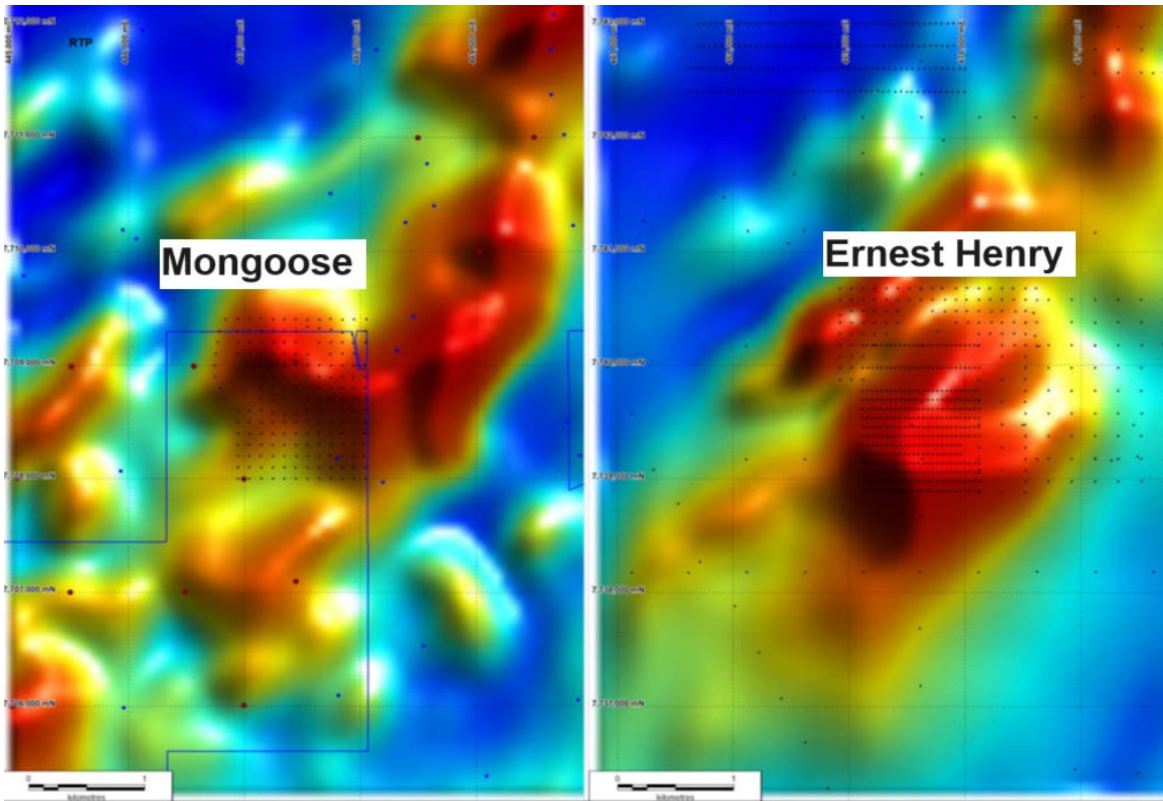


Figure 11: Mongoose (left) and Ernest Henry (right) magnetics RTP, both scales are the same



Mongoose West Prospect

During the quarter, the Company announced that rock sampling and geological mapping showed Mongoose mineralisation at the Cloncurry Project extended a further 500m to the west¹⁰.

“Mongoose West” has returned excellent copper-gold values and has emerged as the “next cab off the rank” for reverse circulation (RC) drillhole testing after Mongoose Deeps.

Rock sampling results include:

- 19.4% Cu, 2.3g/t Au (RMGRS062)
- 3.8% Cu, 0.6 g/t Au (RMGRS069)
- 3.1% Cu, 1.13 g/t Au (RMGRS067)
- 5.9% Cu, 1.09 g/t Au (RMGRS068)

Subsequently in May, Renegade reported a high-resolution, ground-based magnetic survey (using 20m line spacing) of Mongoose West had delineated a discrete magnetic anomaly, which broadly corresponds with the zone of mapped intrusive dolerites which have been faulted, altered, and display gossans at surface. This area has not been drill tested by any explorers to date.

The planned drilling program will consist of up to 2,000m of RC drilling and will be targeting close to surface supergene and primary mineralisation. Mongoose West appears to be a major structural feature which trends into the Mongoose Deposit.

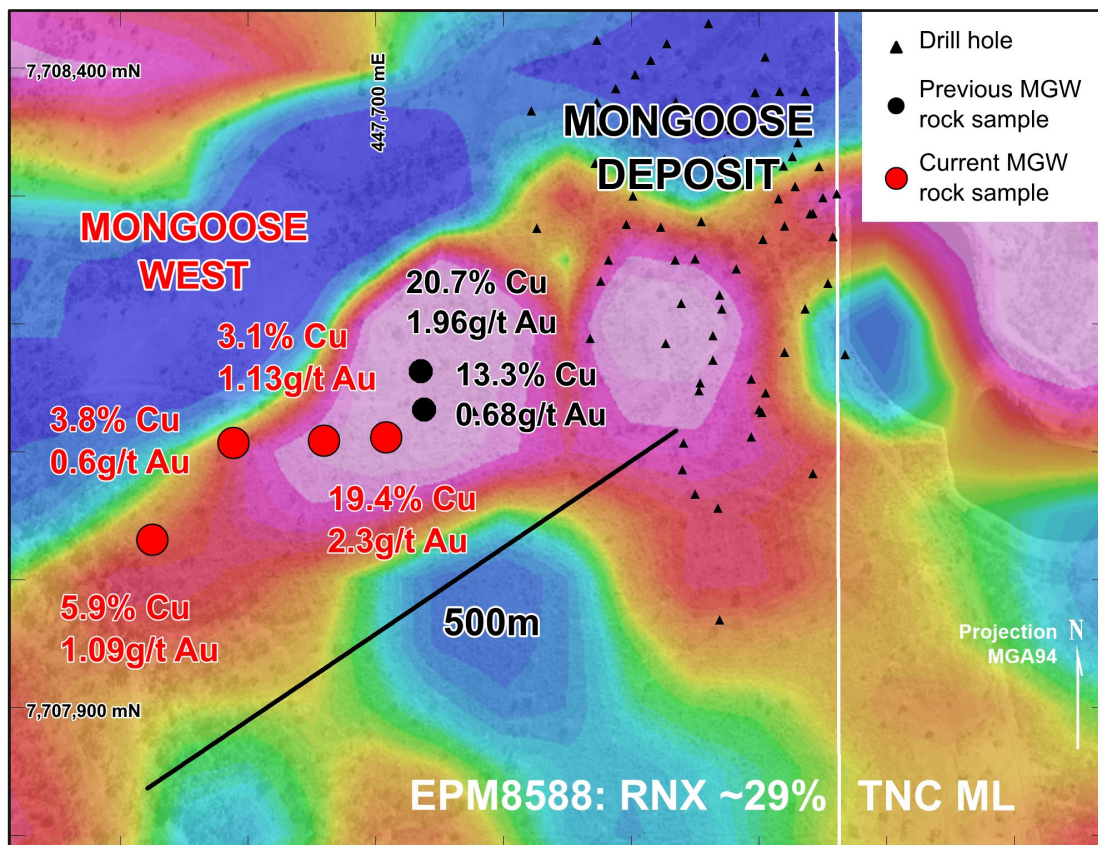


Figure 12. Mongoose Resource area with prospect locations and magnetics.

¹⁰ Refer ASX Release dated 22 April 2024; Copper results extend Mongoose further West at Cloncurry.



Mongoose Background

The Mongoose Prospect is hosted by dolerite-gabbro-porphyrific basalts of the Toole Creek Formation. The mineralised zone is dominated by magnetite-actinolite-albite-chlorite altered, sheared and brecciated dolerites. The mineralisation is both primary and supergene in nature. The supergene zone is defined by the presence of malachite, chrysocolla, chalcocite, and cuprite. The fresh, primary (hypogene) copper mineralisation is defined by chalcopyrite with accessory pyrite.

The work completed by the CJV during 2013-14 delineated an extensive coincident magnetic-chargeable anomaly and based on this the CJV completed 3,988 m of reverse circulation (RC) and diamond drilling over 21 drill holes during 2013/2014.

The entire EPM 8588 permit area has numerous historical workings and has been the subject of substantial historical work programs including soil and rock chip sampling, geophysics, mapping and over 15,000m of drilling. This data has been compiled into Renegade's GIS and is the subject of ongoing review. Numerous prospects exist which require follow up (Figure 5).

In general, the previous programs were targeting large deposits. Renegade is working on models which will host smaller high-grade deposits that may lend themselves to early mining and cash generating opportunities plus further assessment of deeper larger prospects.

Following the commencement of the sole risking or Earn Back in EPM 8588, Renegade is the operator of the permit and controls expenditure, exploration and development of the permit. Renegade will earn back into the permit on terms similar to the existing CJV terms previously announced¹¹.

¹¹ Refer ASX Release dated 16 January 2023; Renegade assumes control of Mongoose Project.



Carpentaria Joint Venture

Copper | Gold | Cobalt

Queensland, Australia

Renegade has a 23% interest in the Carpentaria Joint Venture (CJV) which covers a package of advanced copper and gold projects in Queensland’s Cloncurry mining district. Our operating partner is Mount Isa Mines Limited (a subsidiary of Glencore plc).

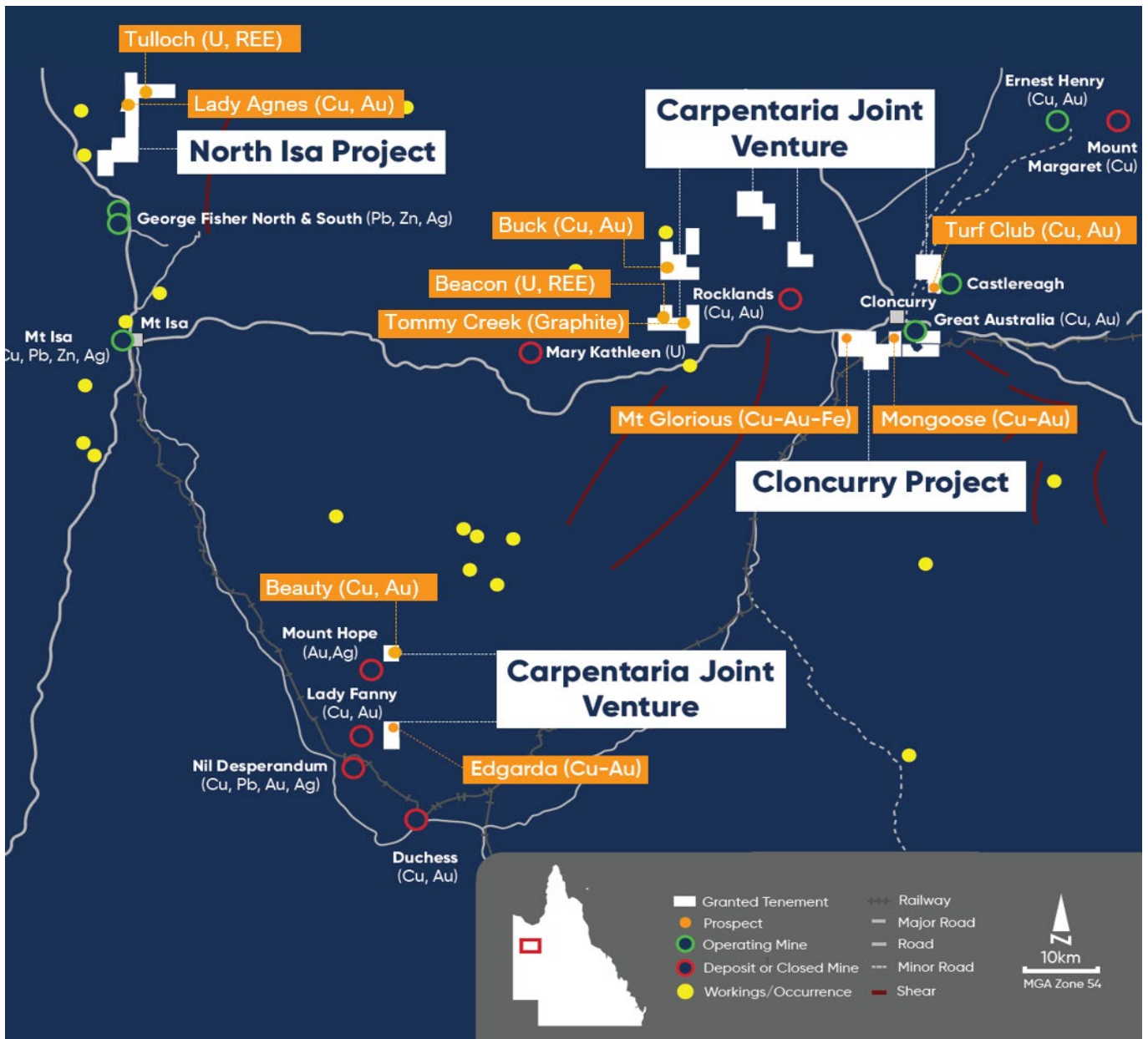


Figure 13. Location of Carpentaria Joint Venture, showing Tommy Creek Graphite prospect and the Boundary and Beacon rare earth prospects¹².

¹² Refer ASX Release dated 17 January 2024; Tommy Creek yields graphite. TREO, uranium and copper.



Tommy Creek Prospect (EPM 12581)

There are numerous U-REE, Cu, and graphite prospects within the Tommy Creek area of EPM 12561. The area was first actively explored for copper/base metals during the mid-1970's by Jododex Australia Pty Ltd and then by Conzinc-RioTinto during the 1980's, who focused on exploring for Mary Kathleen style mineralisation. MIM/Glencore were the next active tenement explorers and were looking for copper, graphite and REE.

No work was undertaken on the permit by the CJV operator or Renegade during the quarter.

Edgarda Copper-Cobalt Prospect (EPM 12180)

Edgarda is located within 9km of the three recent Carnaby Resources discoveries, including Nil Desperandum, Lady Fanny and Mount Hope. In the final quarter of 2023 two holes were drilled by the operator of the CJV.

No in field work was undertaken within the Carpentaria Joint Venture during the quarter.



North Isa Project

Copper Zinc

Queensland, Australia

The North Isa Project which is located directly north of Glencore’s George Fisher Mine and approximately 40km north of Mt Isa township. Renegade met its expenditure requirement with Glencore and now owns 75% of the project.

Due to the focus on the Mongoose prospects, no exploration work was undertaken at the North Isa Project in the quarter. Planned programs include soil sampling, geophysics and mapping at the Tulloch Prospect with potential follow up drilling at Lady Agnes.



Figure 14. Location of North Isa Project showing major prospects and proximity to Mount Isa.



Aramac Project

Vanadium | Rare Earths

Queensland, Australia

Renegade has made applications for a number of permits in the Barcaldine region. The permits cover previously discovered Toolebuc formation which is the host to Vanadium deposits to the north in the Julia Creek and Richmond areas. Substantial historical work has been undertaken on the permits which contains well know sedimentary oil shale mineralisation with potential vanadium and rare earth element enrichment. Upon receipt of final permit grants, Renegade has undertaken a major review of previous data with a view to formulating field exploration programs. Renegade awaits one further application to be granted and will then conduct field work.

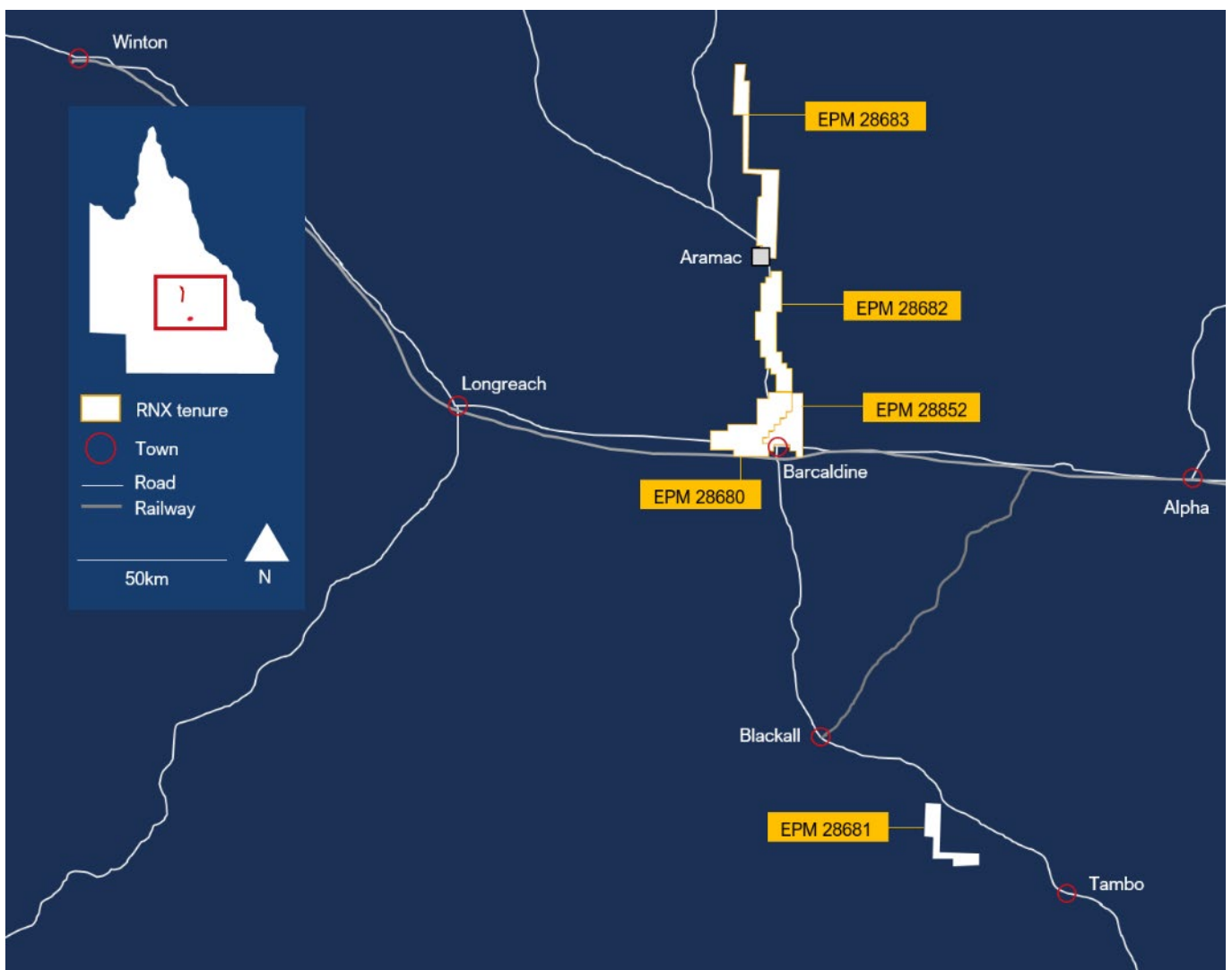


Figure 15. Location of Aramac permits.



Corporate

Financial Position

At the end of the quarter, Renegade had 1,280.1m ordinary shares on issue and the equivalent funds of \$1.172m at bank as of 30 June 2024.

ASX Additional Information

Renegade spent a total of \$272,000 on exploration and evaluation expenditure during the quarter as is summarised in this report:

- EPM8588 (Cloncurry Project) \$ 253,000
- Carpentaria JV \$ 19,000
- No expenditure was incurred on mining production or development activities during the quarter.

Payments totalling approximately \$127,000 were made to related parties of Renegade, as shown in the Appendix 5B. These payments related to director and consulting fees payable to executive and non-executive directors for services provided for field, administration and corporate related activities and a portion related to prior quarters.

A\$2.3 million placement

In April, Renegade announced it had completed a successful \$2.3 million placement which was well supported by both existing and new shareholders. It is the first placement by Renegade in three and a half years. Funds went towards the drilling of Mongoose Deeps target at the Company's Cloncurry Project. The company's strong cash position will also serve other planned programs across its north-west Queensland acreage

Company loan

An agreement was reached during the quarter with the Company's lender, Outland Investments Pty Ltd, to repay \$500,000 with the balance of \$330,000 being paid in shares on the same terms as the capital raising, for a total repayment of \$830,000. This transaction was completed following the approval by members at a General Meeting held on 19 June 2024.

Negotiations with respect to the sale of the Yukon zinc asset continue.



This quarterly report has been authorised by the Board of Renegade Exploration Limited.

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Company Profile

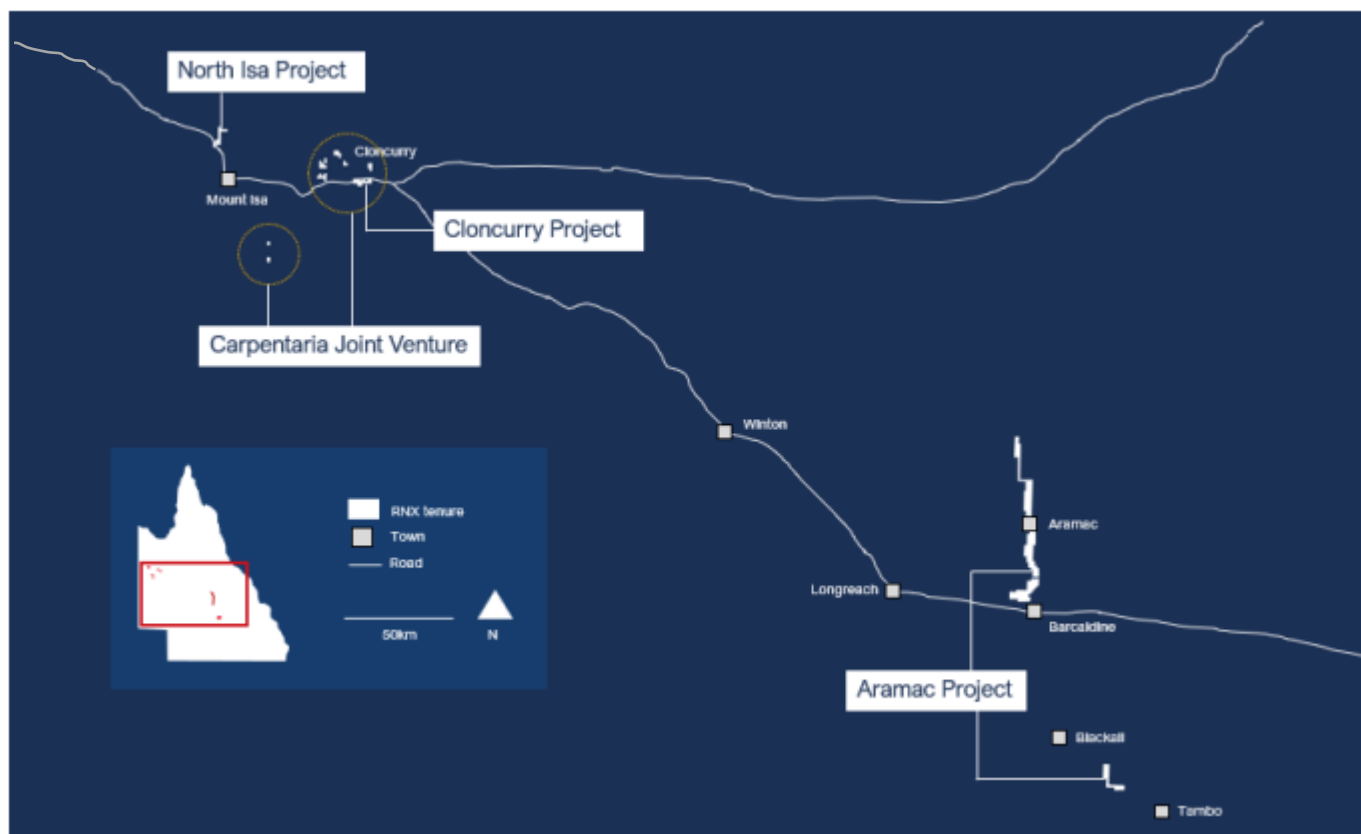
About Renegade Exploration Limited

Renegade Exploration Limited (ASX:RNX) is an Australian based minerals exploration company developing a portfolio of advanced copper and gold projects in north-west Queensland.

Renegade’s immediate primary focus is the Cloncurry Project located in mining infrastructure rich Cloncurry. In January 2023, Renegade reached an agreement with Carpentaria Joint Venture partner Mount Isa Mines (MIM) to become sole operator and funder of the project¹³, which is very advanced in terms of exploration activity.

The company has expanded its north-west Queensland operations with a 75% interest in a joint venture on the North Isa Project, located just north of MIM’s George Fisher mining operations near Mount Isa.

More recently, Renegade has made applications for five permits in the Barcardine region. The company’s Aramac tenements cover the previously discovered Toolebuc formation which is host to vanadium deposits to the north in the Julia Creek and Richmond areas.



For further information www.renegadeexploration.com

¹³ Refer ASX Release; Renegade assumes control of Mongoose Project dated 16 January 2023



Competent Person Statement and Geological Information Sources

The information in this announcement that relates to geological information for Mongoose Project is based on information compiled by Mr Edward Fry, who is a full-time employee of the Company. Mr Fry is a Member of the Australian Institute of Mining and Metallurgy. Mr Fry has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Fry consents to the inclusion in the report of the matters based on the information in the form and context in which it appears.

The references in this announcement to Exploration Results were reported in accordance with Listing Rule 5.7 in the following announcements:

ASX Release Title	Date
Renegade acquires interest in the Carpentaria Joint Venture	17 December 2020
Renegade assumes control of Mongoose Project	16 January 2023
Maiden Mongoose Cu mineral resource estimate	12 December 2023
Tommy Creek yields graphite, TREO, uranium and copper	17 January 2024
Stunning Mongoose Deeps Target nets \$300,000 CEI Grant.	22 April 2024
Ernest Henry style IOCG zone discovered at Mongoose Deeps.	2 July 2024

The company confirms it is not aware of any new information or data that materially affects the information included in the previous market announcements noted above.

The references in this announcement to Mineral Resource estimates were reported in accordance with Listing Rule 5.8 in the following announcement:

ASX Release Title	Date
Maiden Mongoose Cu-Au Mineral Resource Estimate at Cloncurry Project	12 December 2023

In accordance with ASX Listing Rule 5.23, the Company confirms that it is not aware of any new information or data that materially affects the information included in the previous market announcement noted above and that all material assumptions and technical parameters underpinning the Mineral Resource estimates in the previous market announcement continue to apply.



Tenement Summary

Mining claims/permits held at 30 June 2024

Australian Projects	Permit Number	Permit Type	Type of Interest	Interest at Start of Quarter	Interest at End of Quarter
Carpentaria JVA, QLD	EPM8586	Exploration Licence	Direct	23.03%	23.03%
	EPM8588	Exploration Licence	Direct	28.72%	31.17%
	EPM12180	Exploration Licence	Direct	23.03%	23.03%
	EPM12561	Exploration Licence	Direct	23.03%	23.03%
	EPM12597	Exploration Licence	Direct	23.03%	23.03%
Australian Projects	Permit Number	Permit	Type of Interest	Interest at Start of Quarter	Interest at End of Quarter
Cloncurry, QLD	EPM28972	Exploration Licence (application)	Direct	100%	100%
Aramac, QLD	EPM27508	Exploration Licence	Direct	75%	75%
	EPM28680	Exploration Licence	Direct	100%	100%
	EPM28681	Exploration Licence	Direct	100%	100%
	EPM28682	Exploration Licence	Direct	100%	100%
	EPM28683	Exploration Licence	Direct	100%	100%
	EPM28852	Exploration Licence (application)	Direct	100%	100%
Canadian Projects	Claim Name	Claim Numbers	Type of Interest	Interest at Start of Quarter	Interest at End of Quarter
Yukon Base Metal Project	A	1-8, 57-104	Claim owner	90%	90%
	AMB	1-112, 115-116, 123-150	Claim owner	90%	90%
	AMBfr	117-122, 151-162	Claim owner	90%	90%
	Andrew	1-Oct	Claim owner	90%	90%
	Atlas	1-Jun	Claim owner	90%	90%
	B	53, 55, 57, 59, 61, 63, 65-74, 79-100, 105-126	Claim owner	90%	90%
	B	127-194	Claim owner	100%	100%
	Bridge	1-8, 11-16, 19-32	Claim owner	90%	90%
	Clear	Jan-25	Claim owner	100%	100%
	Dasha	1-Jun	Claim owner	90%	90%
	Data	1-320	Claim owner	100%	100%
	Link	1-231	Claim owner	100%	100%
	Myschka	1-17, 19-96	Claim owner	90%	90%
	Ozzie	Jan-32	Claim owner	90%	90%
	Riddell	Jan-80	Claim owner	100%	100%
	Scott	Jan-36	Claim owner	90%	90%
	Shack	1-May	Claim owner	100%	100%
	Sophia	1-Apr	Claim owner	90%	90%
	TA	1-332	Claim owner	100%	100%



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

RENEGADE EXPLORATION LIMITED

ABN

92 114 187 978

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities	-	-
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	-	-
(b) development	-	-
(c) production	-	-
(d) staff costs	-	-
(e) administration and corporate costs	(282)	(894)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	4
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (GST refunds)	7	69
1.9 Net cash from / (used in) operating activities	(272)	(821)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	-	(12)
(d) exploration & evaluation	(272)	(807)
(e) investments	-	-
(f) other non-current assets	-	-
2.2 Proceeds from the disposal of:		
(a) entities	-	-
(b) tenements	-	-



Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
(c) property, plant and equipment	-	-
(d) investments	-	92
(e) other non-current assets	-	-
2.3 Cash flows from loans to other entities	-	-
2.4 Dividends received (see note 3)	-	-
2.5 Other (provide details if material)	-	-
2.6 Net cash from / (used in) investing activities	(272)	(727)

3. Cash flows from financing activities		
3.1 Proceeds from issues of equity securities (excluding convertible debt securities)	2,300	2,300
3.2 Proceeds from issue of convertible debt securities	-	-
3.3 Proceeds from exercise of options	0	150
3.4 Transaction costs related to issues of equity securities or convertible debt securities	(146)	(146)
3.5 Proceeds from borrowings	30	830
3.6 Repayment of borrowings	(500)	(500)
3.7 Transaction costs related to loans and borrowings	-	-
3.8 Dividends paid	-	-
3.9 Other (provide details if material)	-	-
3.10 Net cash from / (used in) financing activities	1,684	2,634

4. Net increase / (decrease) in cash and cash equivalents for the period		
4.1 Cash and cash equivalents at beginning of period	32	85
4.2 Net cash from / (used in) operating activities (item 1.9 above)	(272)	(821)
4.3 Net cash from / (used in) investing activities (item 2.6 above)	(272)	(727)
4.4 Net cash from / (used in) financing activities (item 3.10 above)	1,684	2,634
4.5 Effect of movement in exchange rates on cash held	-	-
4.6 Cash and cash equivalents at end of period	1,172	1,172



5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,172	32
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other (Term deposit)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,172	32

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	127
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Payments for Directors consulting fees related to corporate, administration, field work and Directors fees.			
7.	Financing facilities <i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
7.1	Loan facilities	-	-
7.2	Credit standby arrangements	-	-
7.3	Other (please specify)	-	-
7.4	Total financing facilities	-	-
7.5	Unused financing facilities available at quarter end		-
7.6	Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		



8.	Estimated cash available for future operating activities	\$A'000
8.1	Net cash from / (used in) operating activities (item 1.9)	(272)
8.2	(Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(272)
8.3	Total relevant outgoings (item 8.1 + item 8.2)	(544)
8.4	Cash and cash equivalents at quarter end (item 4.6)	1,172
8.5	Unused finance facilities available at quarter end (item 7.5)	-
8.6	Total available funding (item 8.4 + item 8.5)	1,172
8.7	Estimated quarters of funding available (item 8.6 divided by item 8.3)	2
<p><i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i></p>		
8.8	If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1	Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
	Answer: n/a	
8.8.2	Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
	Answer: n/a	
8.8.3	Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
	Answer: n/a	
<p><i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i></p>		

Compliance statement

- This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- This statement gives a true and fair view of the matters disclosed.

Date: 31 July 2024

Authorised by: The Board of Renegade Exploration Limited
(Name of body or officer authorising release – see note 4)

Notes

- This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
- If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: *Exploration for and Evaluation of Mineral Resources* and AASB 107: *Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.



3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [*name of board committee – eg Audit and Risk Committee*]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.