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ASX RELEASE

Extreme fire alert lifted, drilling recommences at Greater Mongoose

Drilling operations recommenced on Saturday 26 October.

Renegade Exploration Limited (ASX:RNX) recently announced it had commenced its latest drilling program of up to 2,000m at its Greater Mongoose prospect within the Cloncurry Project to test new copper targets generated from recent drilling and a new drone survey.

On Friday 25 October, a substantial fire front opened up south of the Cloncurry townsite and reached within 8km of Renegade's operations.

Emergency services initiated an extreme fire alert which halted drilling at Greater Mongoose. This fire alert has been lifted and drilling has now recommenced.

This announcement has been approved by the Board of Renegade Exploration Limited.

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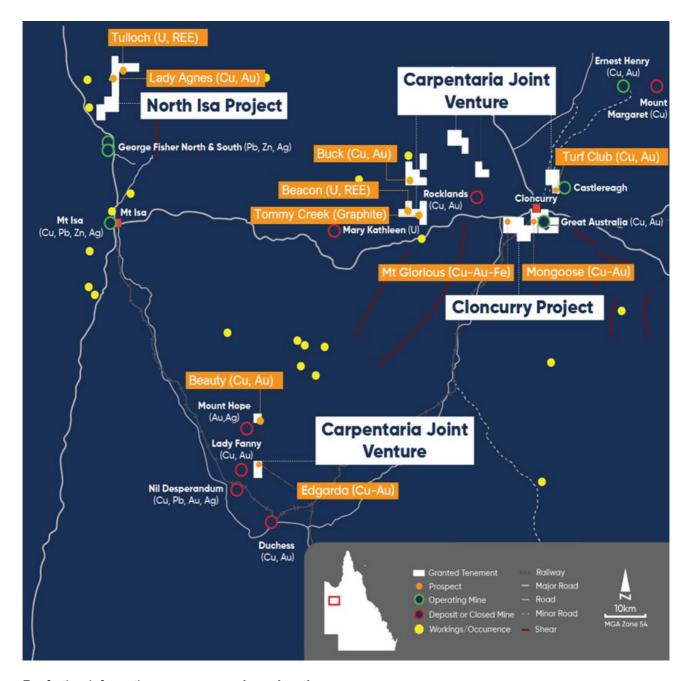


About Renegade Exploration Limited

Renegade Exploration Limited (ASX:RNX) is an Australian based minerals exploration company developing a portfolio of advanced copper and gold projects in north-west Queensland.

Renegade's immediate primary focus is the Cloncurry Project located in mining infrastructure rich Cloncurry. In January 2023, Renegade reached an agreement with Carpentaria Joint Venture partner Mount Isa Mines (MIM) to become sole operator and funder of the project¹, which is very advanced in terms of exploration activity.

The company expanded its north-west Queensland operations with a 75% interest in a joint venture on the North Isa Project, located just north of MIM's George Fisher mining operations near Mount Isa.



For further information www.renegadeexploration.com

¹ Refer ASX Release; Renegade assumes control of Mongoose Project dated 16 January 2023