

RENEGADE

EXPLORATION

AGM Presentation

Unlocking the value and potential in Australia's emerging major gold province

27 November 2018



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Overview

★ 2018 – A Year of Action

- Currently completing a ~7,000m follow up drill program
- Initial Drill Program completed 23,689m testing 5 of 9 high-priority targets
- Well funded to continue exploration

★ Strategy

- World Class Jurisdiction
- Well Understood Geology
- Camp Scale Approach
- Well Renowned Consultants

★ Transformation Completed

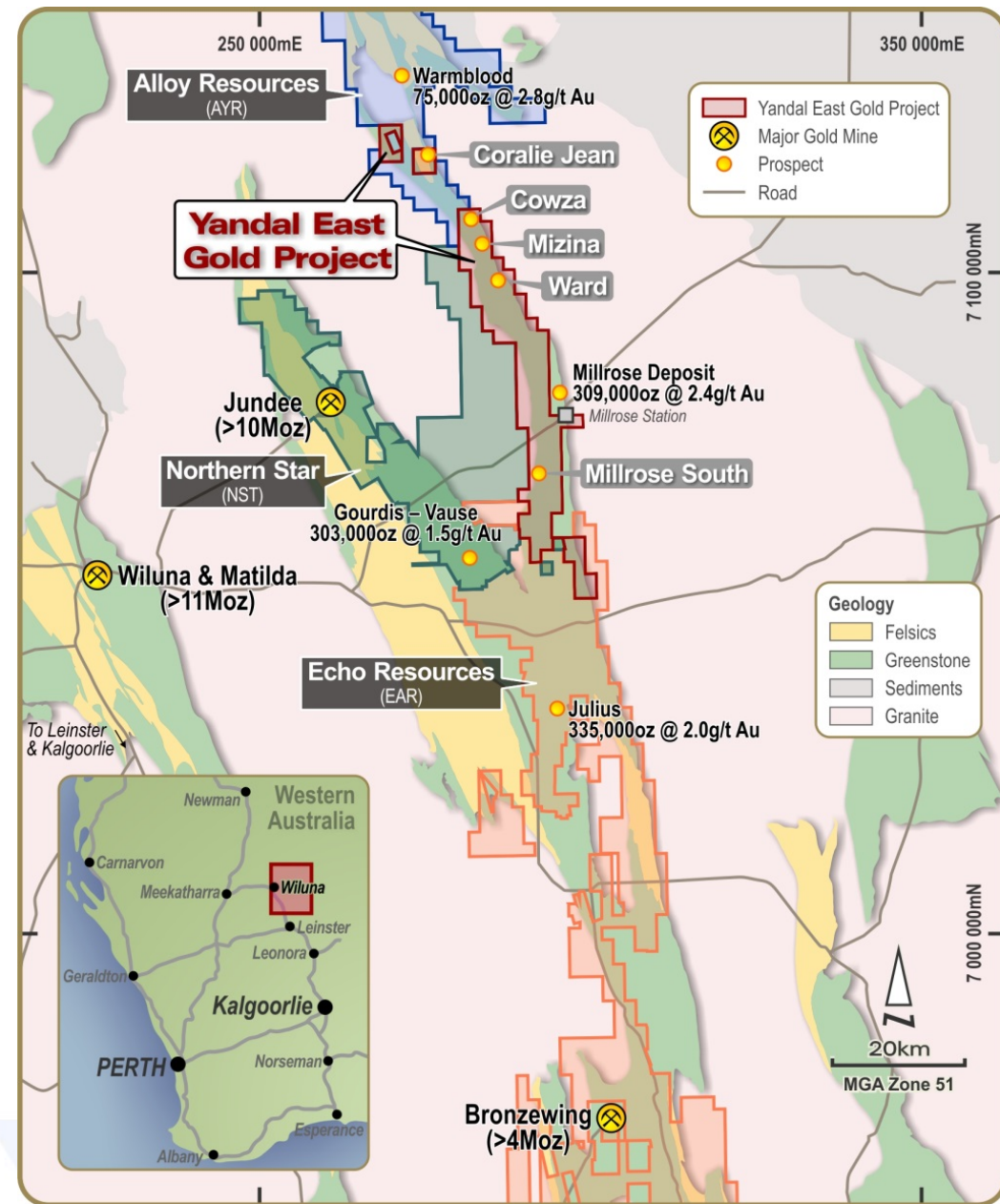
- New Name
- New Board
- New Project – Yandal East
- Rationalising Existing Portfolio (ongoing)



Yandal Greenstone Belt

- The Yandal Greenstone Belt has produced in excess of 10Moz of gold
- The major production centre is at Jundee, located ~25km west of Yandal East
- Northern Star has an exploration budget of \$45M at Jundee following “multiple new gold discoveries”
- **Renewed corporate activity in 2018**
 - Northern Star acquiring 19.2% of Echo Resources (EAR)
 - Alloy Resource (AYR) buying back into the Horse Well JV with Doray Minerals (DRM)

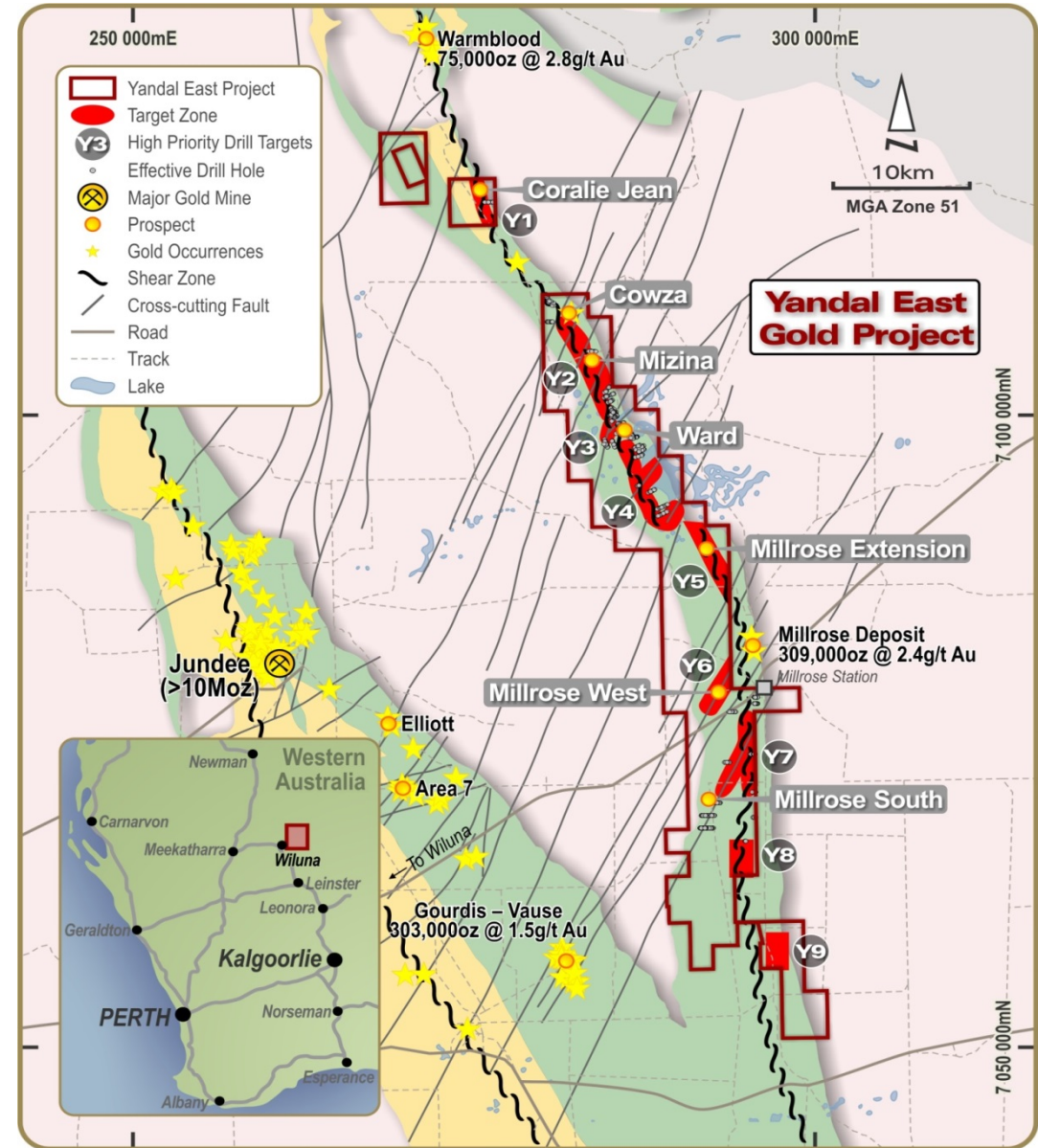
An Exciting Place to Be



Target Generation

Structural Setting

- Within the Greenstone Belt
- Proximal to a regional strike parallel structure (typically >100km)
 - Nimary Fault at Jundee
 - Celia Shear at Yandal East
- A concentration of high angle, late, brittle cross cutting structures
- Mineralisation is typically concentrated on one side of the strike-parallel structure (hanging wall)
- Inflexions or folding in the orientation of the regional shear can play an important role in the accumulation of gold mineralisation
- Known mineralisation along the main shear and/or cross cutting structures



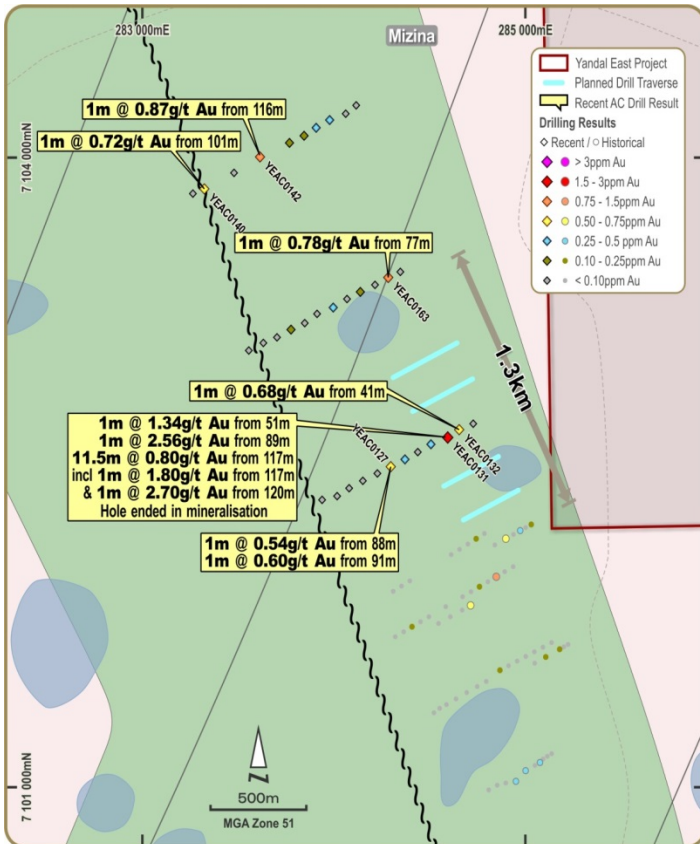
Inaugural Aircore Drilling Program

- 285 holes completed for 23,789m
- Promising drill results received from Coralie Jean, Mizina, Ward and Millrose Extension
- Drill hole YEAC0131 had mineralisation over 1 g/t Au over 75m down hole and included:
 - 11.5m @ 0.80 g/t Au from 117m
 - 1m @ 2.56 g/t Au from 89m
 - 1m @ 1.34 g/t Au from 51m
- Other selected results include;
 - 4m @ 4.47 g/t Au from 12m
 - Incl. 1m @ 10.55 g/t from 12m
 - 10m @ 0.95 g/t Au from 78m
 - Incl. 6m @ 1.40 g/t Au from 82m
 - 4m @ 1.55 g/t Au from 61m
 - 4m @ 1.36 g/t Au from 64m
- Only five of the original nine targets tested
- Follow up drilling has commenced

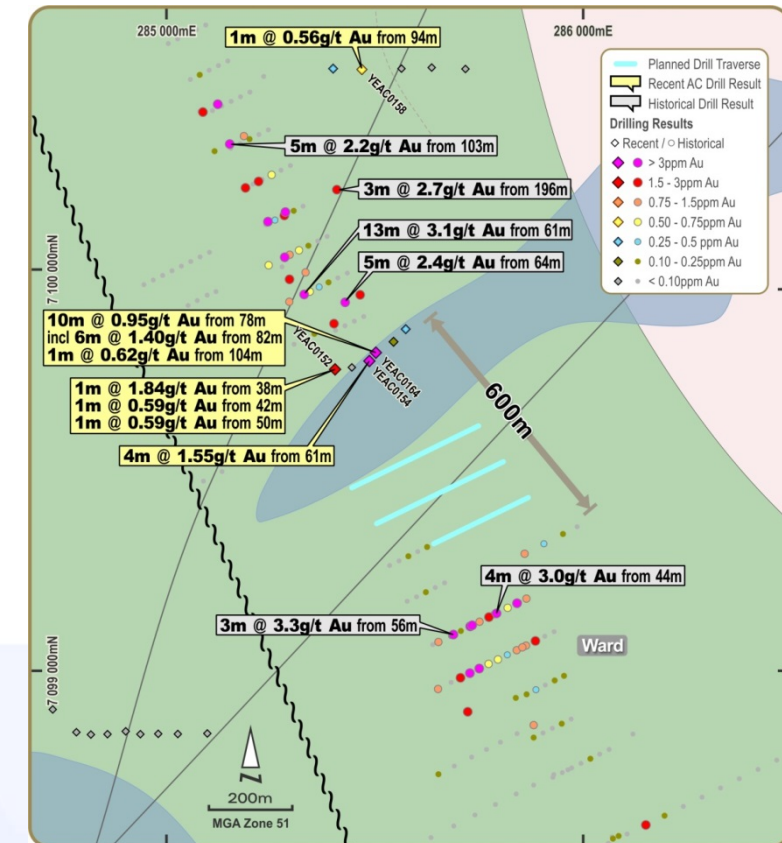


Current Drilling Program at Mizina and Ward

Mizina



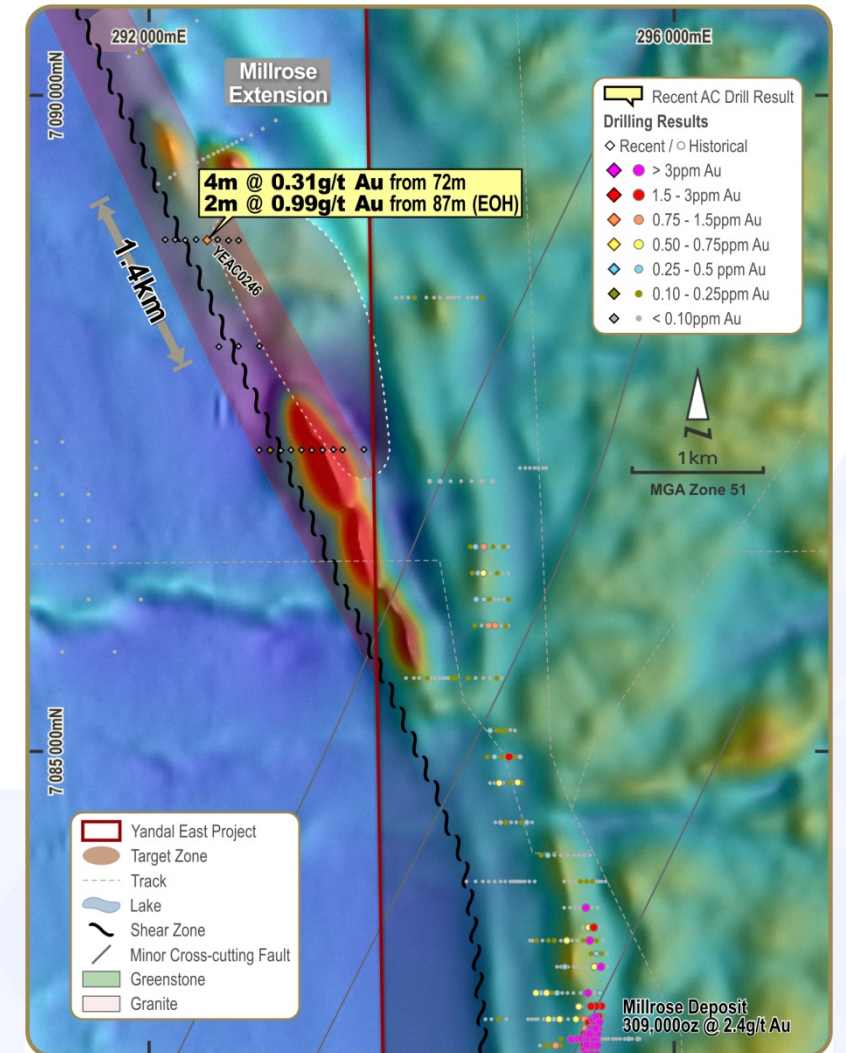
Ward



- ~ 2,000m planned for Mizina South
- Following up 200m along strike in each direction of YEAC0131 that intersected;
 - 11.5m @ 0.80g/t from 117m
 - 1m @ 2.56 g/t Au from 89m
 - 1m @ 1.34 g/t Au from 51m
- ~ 2,000m planned for Ward
- Testing a +600m data gap in the area where intercepts include:
 - 13m @ 3.1 g/t Au from 61m
 - 5m @ 2.4 g/t Au from 64m
- Better intercepts from the 2018 program include;
 - 10m @ 0.95g/t Au from 78m incl
 - 6m @ 1.40 g/t Au from 82m
 - 4m @ 1.55 g/t Au from 61m
- Mineralisation is hosted in sheared and sulphide rich mafic extrusives

Current Drilling Program – Other Areas

- ~ 1,500m planned for Millrose Extension
- Drilling to test the contact with an internal granite along strike from YEAC0246 that intercepted 2m @ 0.99 g/t from 87m
- Current drill spacing is 800m x 80m, so ample room for discovery
- ~ 500m planned for the new tenement E53/1971 immediately north of Millrose Extension
- ~ 1,000m planned for Target Y8 from the initial targeting



Yandal East Project – Option to Earn a 75% Interest

✓ Earn In Phase (18 months, to February 2019)

✓ Issued 16.6M Shares (~\$100,000)

✓ Issued 16.6M Options (exercise price \$0.00754)

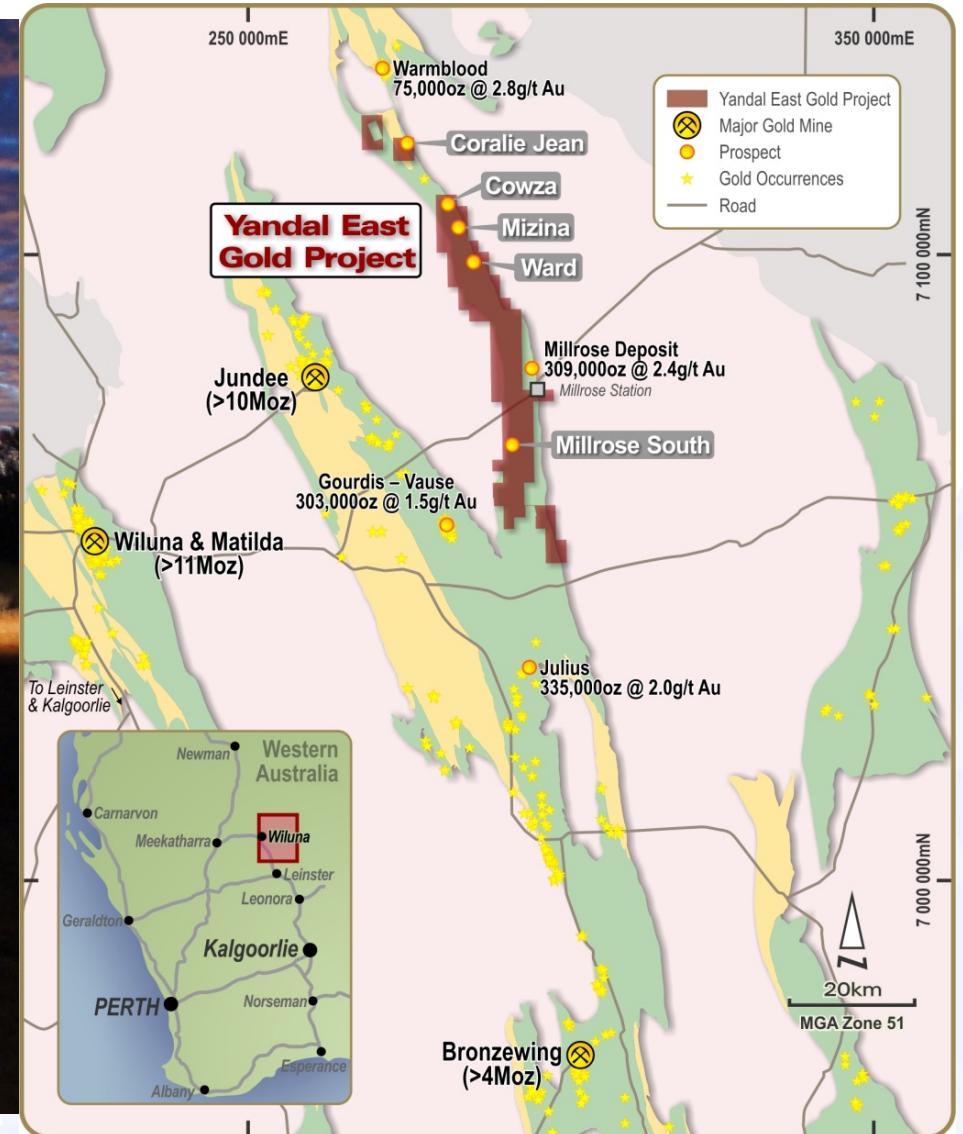
✓ Have spent \$350,000 on exploration

• Execution Phase

• Issue \$400,000 in Shares

• Vendor retains 25% interest, free carried to decision to mine

• Vendor required to contribute to development on a pro-rata basis or dilute to a 1% royalty



Yukon Base Metal Project

- Outcropping mineralisation discovered in 1996
- First drilled by Noranda in 2001
- Overland secured a 90% interest in the Project in 2007
- Overland's Project covers 350km²:
 - Granted a new 5 Year Mining Land Use Permit in 2014
 - Central claims in good standing (without further expenditure obligations) until 2026



Yukon Base Metal Project - Resource

- JORC Compliant Mineral Resource
- Measured, Indicated and Inferred Mineral Resource:
 - 12.6Mt at 6.0% Zn equivalent¹
- All deposits open at depth
- Potential for Resource expansion and new discoveries

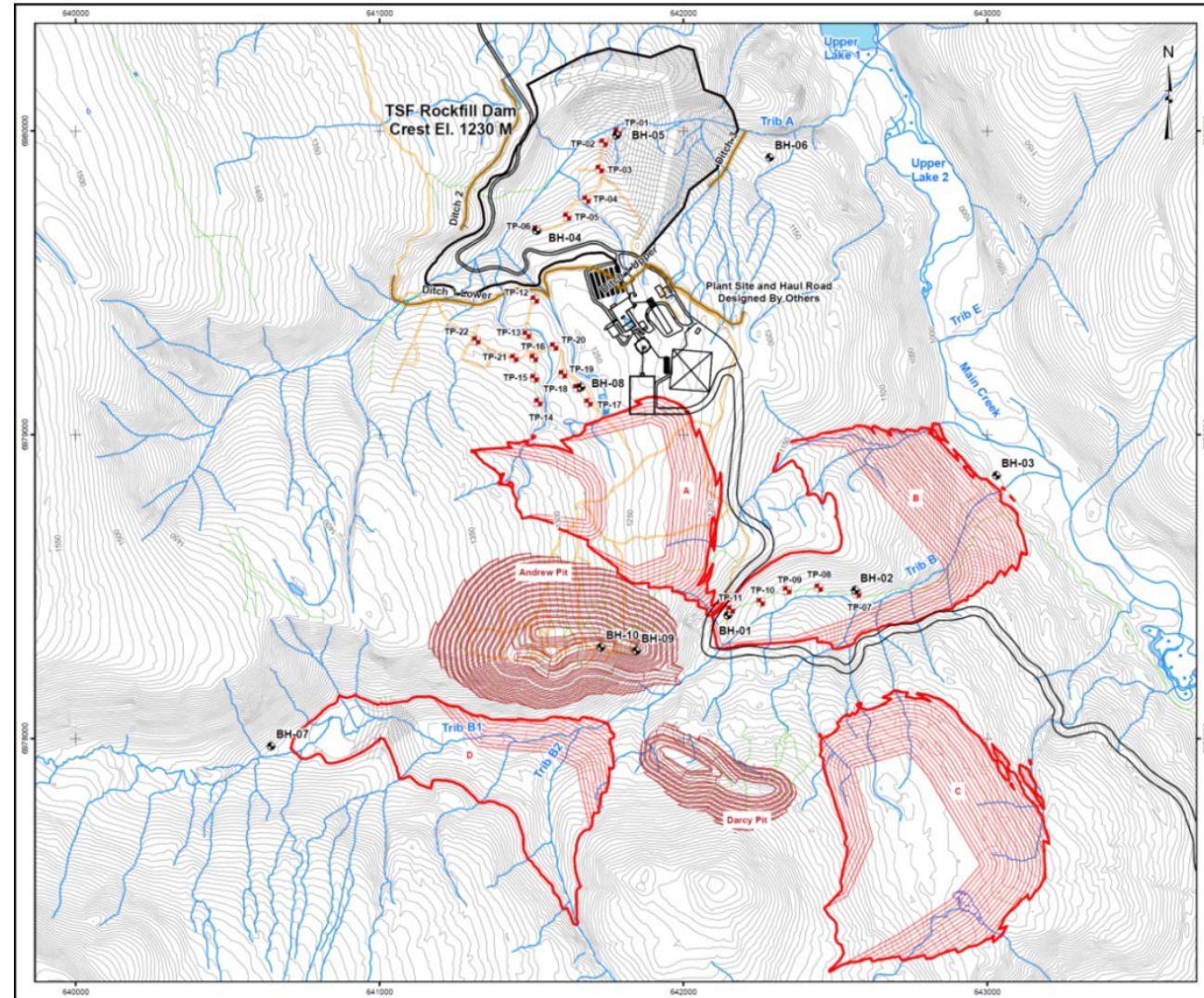
Deposit	Measured			Indicated			Inferred			Total		
	Tonnes	Zn (%)	Pb (%)	Tonnes	Zn (%)	Pb (%)	Tonnes	Zn (%)	Pb (%)	Tonnes	Zn (%)	Pb (%)
Andrew	1,730,000	5.3	1.7	4,730,000	6.0	1.6	190,000	4.9	1.6	6,650,000	5.8	1.6
Darcy				1,670,000	4.8	0.0	3,880,000	4.7	0.0	5,550,000	4.7	0.0
Darin							360,000	4.0	0.2	360,000	4.0	0.2
Total	1,730,000	5.3	1.7	6,400,000	5.8	1.1	4,430,000	4.6	0.1	12,560,000	5.3	0.9

¹ 2% zinc cut-off and 1,000mRL applied

13 November 2017 spot LME metal prices applied: US\$3,289/T zinc; US\$2,546/T lead

Yukon Base Metal Project – 2012 Mining Study

- Two open pit mines (Andrew and Darcy)
 - **Extracting 8.0Mt @ 5.0% Zn & 1.5% Pb**
- 7 year mine life
- Single processing plant:
 - **~90,000t Zn con p.a. @ 58% Zn for ~52,000t Zn (115m lbs)**
 - **~20,000t Pb con p.a. @ 62% Pb for ~12,400t Pb (27m lbs)**
- US \$0.70/lb (per lb of metal) operating costs to deliver to port of Skagway (excludes shipping and TC/RCs)
- Potential to expand mine-life with underground mining



Enquiries and Further Information

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The information in this presentation that relates to exploration results for the Yukon Base Metal Project or the Yandal East Gold Project is based on information compiled by Mr Ben Vallerine, who is a consultant to the Company. Mr Vallerine is a Member of the Australian Institute of Geoscientists. Mr Vallerine has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results (JORC Code). Mr Vallerine consents to the inclusion in the report of the matters based on the information in the form and context in which it appears

Renegade Exploration Limited has not yet reported any ore reserves from the Andrew Zinc Deposit or Darcy Zinc Deposits. Any discussion in relation to ore, production targets or concentrates is only conceptual in nature and for illustrative purposes only. There has been insufficient work to define a Mineral Reserve and it is uncertain if further work will result in the determination of a Mineral Reserve.

The information in this presentation that relates to Mineral Resources or Ore Reserves at the Yukon Base Metal Project is based on information compiled by Mr Peter Ball who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of DataGeo and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

There is information in this report relating to exploration results which were previously announced on 5 & 14 September 2018, 30 July 2018, 2 March 2018, 5 September 2017 and 13 June 2012. Other than as disclosed in those announcements, the Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements.