LANDER & ROGERS

21 June 2021

Market Announcements Office ASX Limited 20 Bridge Street Sydney NSW 2000 Our ref: DMC:DHO:2050347

By online lodgement

Dear Sir / Madam

Huizenga Group - Substantial Holding Notices

We act for John C. Huizenga, Huizenga Exploration Group, LLC, John C. Huizenga Trust, The J.C. Huizenga Family Trust and their controlled entities (including Southern Cross Capital Pty Limited) (each a member of the **Huizenga Group**).

In accordance with section 671B(1) of the Corporations Act, on behalf of the Huizenga Group, we attach:

- 1. a copy of the Notice of Initial Substantial Holder to notify of changes effective 12 November 2020;
- 2. a copy of the Notice of Ceasing to be a Substantial Holder to notify of changes effective 11 December 2020; and
- 3. a copy of the Notice of Initial Substantial Holder to notify of changes effective 11 June 2021.

Please contact Chad Nyboer at 616-957-0398 for any queries.

Yours faithfully

Deanna Constable | Partner D +61 2 8020 7778

Moustall

dconstable@landers.com.au

Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Riedel Resources Limited	("RIE")

ACN/ARSN 143 042 022

1. Details of substantial holder (1)

Mr John C. Huizenga, Huizenga Exploration Group, LLC, John C. Huizenga Trust, The J.C. Huizenga Family Trust and their controlled entities (including Southern Cross Capital Pty Limited) Name

ACN/ARSN (if applicable) 610 572 640

The holder became a substantial holder on 12 November 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares ("RIE Shares")	40,909,091	40,909,091	9.79%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Southern Cross Capital Pty Limited	Registered holder of 40,909,091 RIE Shares acquired on 12 November 2020	40,909,091 RIE Shares
Huizenga Exploration Group, LLC	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the RIE Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Southern Cross Capital Pty Limited	40,909,091 RIE Shares
John C. Huizenga Trust	Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the RIE Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having yoting power of more than 20% in Huizenga Exploration Group, LLC	40,909,091 RIE Shares

Huizenga Heritage, LLC	Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the RIE Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voling power of more than 20% in Huizenga Exploration Group, LLC	40,909,091 RIE Shares
The J.C. Huizenga Family Trust	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the RIE Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Huizenga Heritage, LLC	40,909,091 RIE Shares
Each of the other entities controlled by John C. Huizenga Trust and The J.C. Huizenga Family Trust	Taken under s 608(3) of the Corporations Act to have a relevant interest in the RIE Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of the relevant interest held by each entity's associates including John C. Huizenga Trust and The J.C. Huizenga Family Trust	40,909,091 RIE Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

	Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
- 1	Each person named in section 3 above	Southern Cross Capital Pty Ltd	Southern Cross Capital Pty Ltd	40,909,091 RIE Shares

5. Consideration

'The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Considerati	on (9)	Class and number of securities
		Cash	Non-cash	
Southern Cross Capital Pty Ltd	12/11/2020	\$225,000.00	Nil	40,909,091 RIE Shares
Each other person named in section 3 above	12/11/2020	None - a deemed interest	I ·	40,909,091 RIE Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See section 3 above	See section 3 above

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Southern Cross Capital Pty Limited	Cosec Consulting Pty Ltd 58 Gipps Street Collingwood, VIC 3066
Huizenga Exploration Group, LLC	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
John C. Huizenga Trust	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
Huizenga Heritage, LLC	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
The J.C. Huizenga Family Trust	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
Each of the other entities controlled by John C. Huizenga Trust and The J.C. Huizenga Family Trust	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America

Signature

print name	Chad Nyboer	capacity	Director
sign here	Call to Jun	date	18 / 06 / 2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."

Form 605

Corporations Act 2001 Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme

Riedel Resources Limited ("RIE")

ACN/ARSN

143 042 022

1. Details of substantial holder (1)

Name

Mr John C. Huizenga, Huizenga Exploration Group, LLC, John C. Huizenga Trust, The J.C. Huizenga Family Trust and

their controlled entities (including Southern Cross Capital Pty Limited)

ACN/ARSN (if applicable)

ACN 610 572 640

The holder ceased to be a

substantial holder on

11/12/2020

The previous notice was given to the company on

18/06/2021

The previous notice was dated

18/06/2021

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
11/12/2020	Southern Cross Capital Pty Limited	Following the issue of 423,636,363 fully paid ordinary shares in RIE ("RIE Shares") by way of a placement by RIE of which Southern Cross Capital Pty Limited did not take part		40,909,091 fully- paid ordinary shares	40,909,091
11/12/2020	Huizenga Exploration Group, LLC	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the shares in RIE in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Southern Cross Capital Pty Limited	N/A	40,909,091 fully paid ordinary shares	40,909,091
11/12/2020	John C. Huizenga Trust	Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the shares in RIE in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC		40,909,091 fully- paid ordinary shares	40,909,091
11/12/2020	Huizenga Heritage, LLC	Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the shares in RIE in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC		40,909,091 fully- paid ordinary shares	40,909,091
11/12/2020	The J.C. Huizenga Family Trust	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the shares in RIE in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Huizenga Heritage, LLC		40,909,091 fully- paid ordinary shares	40,909,091

Each of the other entities controlled by John C. 11/12/2020 Huizenga Trust and The J.C. Huizenga Family Trust	Taken under s 608(3) of the Corporations Act to have a relevant interest in the shares in RIE in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of the relevant interest held by each entity's associates including John C. Huizenga Trust and The J.C. Huizenga Family Trust	N/A	40,909,091 fully paid ordinary shares	40,909,091
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3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Southern Cross Capital Pty Limited	Cosec Consulting Pty Ltd 58 Gipps Street Collingwood, VIC 3066
Huizenga Exploration Group, LLC	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
John C. Huizenga Trust	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
Huizenga Heritage, LLC	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America
The J.C. Huizenga Family Trust	3755 36th Street, Suite 200 Grand Rapids, MI 49512, United States of America

Signature

print name	Chad Nyboer	capacity	Director
sign here	Calk	date	18/06/2021

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DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Form 603 Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Riedel Resources Limited ("RIE")
ACN/ARSN	143 042 022
Details of substantial holder (1)	Mr John C. Huizenga, Huizenga Exploration Group, LLC, John C. Huizenga Trust, The J.C. Huizenga Family Trust and
Name	their controlled entities (including Southern Cross Capital Pty Limited)
ACN/ARSN (if applicable)	610 572 640

The holder became a substantial holder on

11 June 2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares ("RIE Shares")	56,242,424	56,242,424	5.84%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Southern Cross Capital Pty Limited	Registered holder of 15,333,333 RIE Shares issued on 11 June 2021	15,333,333 RIE Shares
Huizenga Exploration Group, LLC	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the RIE Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Southern Cross Capital Pty Limited	15,333,333 RIE Shares
John C. Huizenga Trust	Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the RIE Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC	15,333,333 RIE Shares

Huizenga Heritage, LLC	Taken under s 608(3)(a) of the Corporations Act to have a relevant interest in the RIE Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having voting power of more than 20% in Huizenga Exploration Group, LLC	15,333,333 RIE Shares
The J.C. Huizenga Family Trust	Taken under s 608(3)(b) of the Corporations Act to have a relevant interest in the RIE Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of having control of Huizenga Heritage, LLC	15,333,333 RIE Shares
Each of the other entities controlled by John C. Huizenga Trust and The J.C. Huizenga Family Trust	Taken under s 608(3) of the Corporations Act to have a relevant interest in the RIE Shares in which Southern Cross Capital Pty Limited has a relevant interest, by virtue of the relevant interest held by each entity's associates including John C. Huizenga Trust and The J.C. Huizenga Family Trust	15,333,333 RIE Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

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	Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities	
	Each person named in section 3 above	Southern Cross Capital Pty Ltd	ISOLITAGE CAPITAL PIVITA	15,333,333 RIE Shares	

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Southern Cross Capital Pty Ltd	11/06/2021	\$229,999.95	Nil	15,333,333 RIE Shares
Each other person named in section 3 above	111/06/2021	None - a deemed interest		15,333,333 RIE Shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
See section 3 above	See section 3 above

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address	
	Cosec Consulting Pty Ltd	
Southern Cross Capital Pty Limited	58 Gipps Street	
	Collingwood, VIC 3066	
Huizongo Exploration Group, LLC	3755 36th Street, Suite 200	
Huizenga Exploration Group, LLC	Grand Rapids, MI 49512, United States of America	
John C. Huinnens Trust	3755 36th Street, Suite 200	
John C. Huizenga Trust	Grand Rapids, MI 49512, United States of America	
Huizenga Heritage, LLC	3755 36th Street, Suite 200	
nuizenga nemage, LLC	Grand Rapids, MI 49512, United States of America	
The LC Huizenge Femily Trust	3755 36th Street, Suite 200	
The J.C. Huizenga Family Trust	Grand Rapids, MI 49512, United States of America	
Each of the other entities controlled by	3755 36th Street. Suite 200	
John C. Huizenga Trust and The J.C.	Grand Rapids, MI 49512, United States of America	
Huizenga Family Trust	Grand Napids, ivil 49312, Officed States of Afficia	

Signature

print name	Chad Nyboer	capacity	Director
sign here	Carlo	date	18 / 06 / 2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."