



Announcement Summary

Entity name

RIEDEL RESOURCES LIMITED

Applicable security for the reorganisation

RIE	ORDINARY FULLY PAID
RIEAAA	OPTION EXPIRING 06-DEC-2025 EX \$0.01
RIEAD	OPTION EXPIRING 24-JUL-2025 EX 0.01
RIEAE	OPTION EXPIRING 24-JUL-2025 EX \$0.01

Announcement Type

Update to previous announcement

Date of this announcement

27/11/2024

Reason for the Update

Shareholder approval received at AGM on 27 November 2024

Refer to below for full details of the announcement



Announcement Details

Part 1 - Entity and announcement details

1.1 Name of +Entity

RIEDEL RESOURCES LIMITED

1.2 Registered Number Type

ACN

Registration Number

143042022

1.3 ASX issuer code

RIE

1.4 The announcement is

Update/amendment to previous announcement

1.4a Reason for update to a previous announcement

Shareholder approval received at AGM on 27 November 2024

1.4b Date of previous announcement(s) to this update

25/10/2024

1.5 Date of this announcement

27/11/2024

1.6 Securities affected by the consolidation or split

ASX +Security Code	ASX +Security Description
RIE	ORDINARY FULLY PAID
RIEAAA	OPTION EXPIRING 06-DEC-2025 EX \$0.01
RIEAD	OPTION EXPIRING 24-JUL-2025 EX 0.01
RIEAE	OPTION EXPIRING 24-JUL-2025 EX \$0.01

Part 2 - Approvals

2.1 Are any of the below approvals required for the consolidation or split before business day 0 of the timetable?

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the consolidation or split.



Yes

2.2 Approvals

Approval/Condition	Date for determination	Is the date estimated or actual?	Approval received/condition met?
+Security holder approval	27/11/2024	Actual	Yes

Comments

Part 3 - Consolidation or split timetable and details

3.1 +Record date

5/12/2024

3.2 Date of +security holder meeting

27/11/2024

3.2a Effective date of consolidation or split

2/12/2024

3.3 Last day for trading in the pre consolidation or split +securities

3/12/2024

3.4 Trading in the post consolidation or split +securities commences on a deferred settlement basis.

4/12/2024

3.5 Record date

5/12/2024

3.6 First day for entity to update its register and to send holding statements to +security holders reflecting the change in the number of +securities they hold.

6/12/2024

3.7 Last day for entity to update its register and send holding statements to +security holders reflecting the change in the number of +securities they hold and to notify ASX that this has occurred. (+Issue Date)

12/12/2024

3.8 Trading starts on a normal T+2 basis

13/12/2024

3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis

17/12/2024

Part 4 - Event type and details

4.1 The event is

+Security consolidation

4.1a Consolidation ratio: the +securities will be consolidated on the basis that every

40

(pre-consolidation) +securities will be consolidated into

1

**(post-consolidation) +security (/ies).****4.2 Scrip fraction rounding**

Fractions rounded up to the next whole number

Part 5 - +Securities on issue before and after consolidation or split

5.1 +Securities on issue before and after the consolidation or split

ASX +Security Code	ASX +Security Description		
RIE	ORDINARY FULLY PAID		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Quoted	2,223,835,633	55,595,891	Estimated
ASX +Security Code	ASX +Security Description		
RIEAAA	OPTION EXPIRING 06-DEC-2025 EX \$0.01		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	18,300,000	457,500	Estimated
ASX +Security Code	ASX +Security Description		
RIEAD	OPTION EXPIRING 24-JUL-2025 EX 0.01		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	195,900,028	4,897,501	Estimated
ASX +Security Code	ASX +Security Description		
RIEAE	OPTION EXPIRING 24-JUL-2025 EX \$0.01		
Quoted/unquoted	Number on issue pre consolidation or split	Number on issue post consolidation or split	Estimate/Actual
Unquoted	40,000,000	1,000,000	Estimated

5.2 Exercise price of options

ASX +Security Code	ASX +Security Description	
RIEAAA	OPTION EXPIRING 06-DEC-2025 EX \$0.01	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01000000	0.40000000
ASX +Security Code	ASX +Security Description	
RIEAD	OPTION EXPIRING 24-JUL-2025 EX 0.01	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01000000	0.40000000



ASX +Security Code	ASX +Security Description	
RIEAE	OPTION EXPIRING 24-JUL-2025 EX \$0.01	
Quoted/unquoted	Exercise price pre consolidation or split	Exercise price post consolidation or split
Unquoted	0.01000000	0.40000000

Part 6 - Further information

6.1 Further information relating to the consolidation or split

RIEAF: The Company also has 500,000 Convertible Notes on issue, each with a face value of AUD1.00.
Post-Consolidation there will be 12,500 Convertible Notes on issue, each with a face value of AUD40.00
RIEAAB: At the date of dispatch of the Company's Notice of Annual General Meeting, the Company had 15,000,000 Performance Rights on issue, however these are expected to lapse prior to the meeting and therefore have not been included in the securities for consolidation.

6.2 Additional information for inclusion in the Announcement Summary