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## RLG selling Australian wool products into China with first cash receipts

- RLG receives first sales receipts on Australian wool garment producer Merino & Co
- Product launch and sales achieved in co-operation with China sales channel and RLG strategic investor, China Cross Border Trading Group ("CCTG")

e-Commerce and digital marketing company RooLife Group Ltd (ASX:RLG) ("RLG" or "Company") is pleased to advise it has received first sales receipts on its sales of wool garments into China, provided by Merino & Co Pty Ltd, an Australian company which produces Australian Merino wool garments .

First cash receipts from sales of Merino & Co products of just over \$310,000 have been received in February and the Company expects sales of Merino & Co's wool products to contribute towards strong sales growth overall for the Company in the March 2022 Quarter.



Whilst the initial cash receipts may not be considered material, the Company is particularly pleased with the sales growth being achieved in the current Quarter inclusive of this amount, which comes on the back of the Half Year result in which the Company reported \$8.1m in sales, a 304% increase over the corresponding reporting period in 2021 and which represents 89% of total revenue for FY2021. Sales for the March 2022 quarter are expected to increase in the vicinity of 25% to 30% from the December 2021 quarter.

This new partnership and sales channel has been achieved and implemented in co-operation with China-focussed sales channel and RLG strategic investor, China Cross Border Trading Group ("CCTG") and affirms the value of this strategic partnership announced in late 2021.

## **ENDS**

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