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OF POTENTIAL

30 AUGUST 2022

TRIPLE DIGIT GROWTH IN PLATFORM SALES UNDERPIN FY22 RESULTS



- **+118% increase in Platform Sales drives revenue growth to ~\$17 million in FY2022**
- **Continued sales growth in FY2022 delivers Revenue CAGR (Compound Annual Growth Rate) of 188% since business launch in FY2019**
- **Cash Receipts from Customers increased +58% to ~\$14m from ~\$9m in FY2021**
- **Strong Net Assets position of ~\$6m, to pursue further business expansion in FY2023**
- **RLG expanded its global footprint with clients and customers across 7 countries**

e-Commerce and digital marketing company Roolife Group Ltd (**ASX:RLG**) (“**RLG**” or “**Company**”) is pleased to report its financial results for FY2022.

Strong continued investment in RLG’s proprietary technology and market development has delivered growth of +118% in platform and product sales to ~\$13m from ~\$6m in FY2021. Platform product sales represented over 76% of the Company’s total revenue for FY2022.

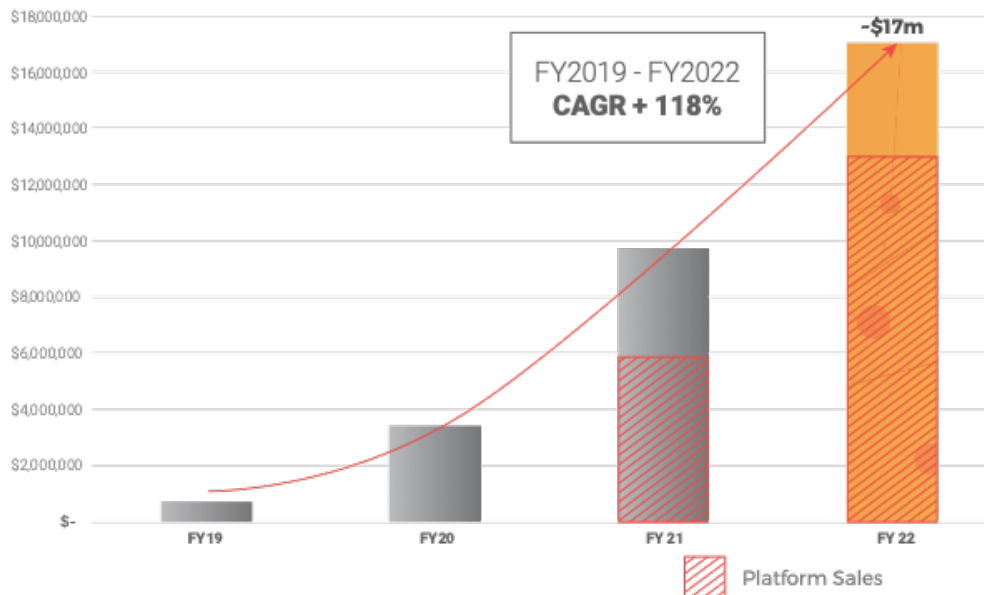
During the fiscal year, the Company significantly expanded its global business operations, supported by its proprietary technology platforms, growing its customer reach and establishing multiple new channels to market.

The significant revenue growth was achieved through the Company’s expanded global client base, with customers and product sales from 7 countries around the globe, supported by its proprietary technology platforms, growing its customer reach and establishing multiple new channels to market.



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RLG AUDITED REVENUE & INCOME FY19 - FY22



“During the last three years, RLG has strongly invested in the development of its technology and platforms connecting brands and suppliers with customers globally,” commented Bryan Carr, Managing Director of RooLife Group, *“In FY2022, the Company’s management delivered on the overarching vision, growing platform product sales by 118% and delivering its services to 7 countries with marquee clients across 8 major industry segments.*

Accessing new markets continues as a strong focus with the recently announced appointment by Santander UK as its China entry provider for their clients. With Santander’s established global banking footprint and over 150 million customers, the Santander Navigator portal and technology nicely complements RLG’s Marketplace platform which is designed to match consumer demand with suppliers globally and is an integral component of driving the next phase of our growth strategy.”

The increase in revenue is a direct result of the Board and management’s strategies and this growth has led to a 50% reduction in the comprehensive net comprehensive loss for the year to \$2.5m in FY2022, which was achieved despite COVID lockdowns in its key market of China and global supply chain delays with increased costs.

The sustainable revenue now positions the Company to be self-sustaining from a cashflow perspective if status quo remains, however, the Board is of the view that further growth is achievable, and indeed necessary in order to achieve the economies of scale to be derived from the existing cost base.

RLG acknowledges and appreciates its shareholders for their support throughout the year and the Company remains focussed on delivering on the overarching strategy to the benefit of all shareholders.

This announcement should be read in conjunction with the Company’s Annual Report for the year ended 30 June, 2022.

ENDS

Issued by: RooLife Group Ltd

Authorised by: The Board of RooLife Group Ltd

For further information, please visit the RooLife website at www.roolifegroup.com.au or contact:

Bryan Carr

Managing Director

Ph: +61 8 6444 1702

Email: ir@roolifegroup.com.au

Peter Nesveda

Corporate Affairs & International Investor Relations

Ph: +61 412 357 375

peter@intuitiveaustralia.com.au
