



UNLOCK A WORLD
OF POTENTIAL

24 September 2024

Successful Completion of the Entitlement Offer

Roolife Group Ltd (ASX: RLG, “**Roolife**” or “**the Company**”) is pleased to announce that the renounceable rights issue announced on 28 August 2024 has closed, raising \$1,500,000 (before the costs). The Company will issue 375,000,000 new fully paid ordinary shares (“**Shares**”) and 187,500,000 new options exercisable at \$0.01, with expiry date of 26 September 2026 (“**Options**”). The Options have been quoted under the ASX code RLGO.

The Company would like to thank all shareholders for their support of the rights issue, particularly in these difficult times, and would like to welcome new investors to the register.

It is noted that the Company’s directors and management took up their entitlements and also participated in the shortfall, demonstrating their strong commitment to and confidence in the company’s business and its future.

The final allocations are set out below:

	Funds Raised	Shares*	Options*
Rights taken up	\$319,190	79,797,560	39,898,780
Shortfall	\$1,180,810	295,202,440	147,601,220
Total	\$1,500,000	375,000,000	187,500,000

*The number of new Shares and Options issued is subject to rounding. A further 15,000,000 Options will be issued to the Underwriter as described in the Prospectus.

The net proceeds will enable the Company to continue the expansion and reach of its sales platform in both existing and new markets and with development already underway on key projects, the Company expects to provide an update to the market on this in the near future. Funding will also be applied towards marketing and servicing sales demand for the Company’s higher-margin, high-demand products, including the Company’s own food and health brand VORA and RLG’s own beer brand “RLG Kangaroo Beer” with sales already being achieved.

Mahe Capital Pty Ltd acted as Lead Manager and Underwriter to the rights issue.

The new securities are expected to be issued on Thursday, 26 September 2024, in accordance with the timetable in the prospectus. The Directors and the Lead Manager reserve the right to place any shortfall shares at their discretion within 3 months of the closing date.

Issued by: RooLife Group Ltd

Authorised by: The Board of RooLife Group Ltd

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ENDS



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RLG China Channel Network



Social/E-commerce



Online & Offline B2B



E-commerce Platforms



High End Retail Grocery



High End Retail Trade



Government Organizations/Events/Seminars/Training

Specialty Retail (Gyms/Clubs/Hotels)

