



EMERGING COMPANIES LIMITED

**ASX ANNOUNCEMENT**  
**3 October 2025**

## **Notification of Cancellation of Shares – Form 484**

Salter Brothers Emerging Companies Limited (ASX: SB2) ('SB2' or 'the Company') provides the attached copy of ASIC Form 484 recently lodged notifying the cancellation of 54,333 fully paid ordinary shares bought in accordance with the Company's on-market share buyback on 30 September 2025.

This announcement has been authorised for release by the Board of Directors of Salter Brothers Emerging Companies Limited.

**-ENDS-**

### **About Salter Brothers Emerging Companies Limited**

**ASX:SB2** is a an actively managed Australian small caps investment fund that seeks to provide investors with attractive risk adjusted returns over the long term. Investing in listed and unlisted emerging companies (sub \$500m market cap) across a range of sectors.

### **About Salter Brothers**

Salter Brothers is an Australian-owned global alternatives fund manager, with offices and operations in Australia, Singapore and the United States of America. It is focussed on property (living, hospitality and social infrastructure sectors), equities (listed small cap and private equity) and private credit (commercial real estate and corporate lending), with group assets under management of over \$4 billion.

[www.salterbrothers.com.au](http://www.salterbrothers.com.au)

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## Change to company details

### Company details

Company name

**SALTER BROTHERS EMERGING COMPANIES LIMITED**

Australian Company Number (ACN)

**646 715 111**

### Lodgement details

Who should ASIC contact if there is a query about this form?

Name

**JM CORPORATE SERVICES PTY LTD**

ASIC registered agent number (if applicable)

**43719**

### Signature

This form must be signed by a current officeholder of the company.

I certify that the information in this form is true and complete

Name

**JUSTIN MOUCHACCA**

Capacity

**Secretary**

Signature

Date signed

**03-10-2025**

## C1 Cancellation of shares

### Reason for cancellation

### Shares cancellation details

Reason for cancellation

**ss.257H(3) Share buyback - Other buy-back type. A form 280 or 281 must be lodged at least 14 days, and no more than 1 year before the share buy-back can take place**

The cancelled shares are listed below:

| Share class code | Number of shares cancelled | Amount paid (cash or otherwise) |  |
|------------------|----------------------------|---------------------------------|--|
| ORD              | 54333                      | 6000                            |  |

Earliest Date of  
cancellation

**30-09-2025**

## C3 Change to share structure

The updated details for this changed share class are shown in the table below.

| Share class code | Full title if not standard | Total number of shares | Total amount paid on these shares | Total amount unpaid on these shares |
|------------------|----------------------------|------------------------|-----------------------------------|-------------------------------------|
| ORD              | ORDINARY SHARES            | 84901223               | 87971695.19                       | 0.00                                |

Earliest date of  
change

**30-09-2025**