SOLARIS
Australian Equity Income Plus Limited

Solaris Australian Equity Income Plus Limited
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ABN 21 695 278 810

ASX ANNOUNCEMENT
Thursday, 19 November 2026

Entitlement Offer now open

On Monday, 9 November 2026, Solaris Australian Equity Income Plus Limited (ACN 695 278 810) (ASX: SET) (**Company**) announced a capital raising of up to $91.97 million, comprising a placement to professional and sophisticated investors (**Placement**), a 1 for 3 pro-rata non-renounceable entitlement offer (**Entitlement Offer**) and a shortfall offer to professional and sophisticated investors (**Shortfall Offer**).

On Wednesday, 11 November 2026, the Company announced the results of the Placement, which resulted in the receipt of firm commitments for approximately $28.5 million at an issue price of $2.02 per share (**Offer Price**), being the maximum amount available under the Company's placement capacity. The Placement will settle together with the Entitlement Offer and Shortfall Offer on Friday, 11 December 2026.

Given the strength of demand for the Placement, the Joint Lead Managers also conducted a bookbuild for the Shortfall Offer. Aggregate demand across the Placement and Shortfall Offer exceeded the total $91.97 million size of the capital raising, and firm commitments have been received from Shortfall Offer bookbuild participants for New Shares that become available under the Shortfall Offer.

The Company is pleased to announce that the Entitlement Offer opens today, Thursday, 19 November 2026. The Entitlement Offer is expected to close at 5:00pm (Sydney time) on Friday, 4 December 2026. The Entitlement Offer is expected to raise up to $63.4 million (before costs).

Entitlement Offer and Oversubscription Facility

Details of the Entitlement Offer are set out in the entitlement offer booklet dated Thursday, 19 November 2026 (**Offer Booklet**), which has been lodged with the ASX today and is available on the ASX website and on the Company's website www.solariswealth.com.au/SET.

Under the Entitlement Offer, Eligible Shareholders (as defined in the Offer Booklet) may apply for 1 new fully paid ordinary share in the Company (**New Share**) for every 3 existing fully paid ordinary shares in the Company held at 7:00pm (Sydney time) on Monday, 16 November 2026, at an issue price of $2.02 per New Share (**Issue Price**).

Eligible Shareholders who take up their entitlement in full under the Entitlement Offer may also apply for additional New Shares in excess of their entitlement under an oversubscription facility at the Issue Price (**Oversubscription Facility**). Any entitlement to New Shares not taken up by Eligible Shareholders will be included in the Oversubscription Facility, with any remaining New Shares available under the Shortfall Offer. The Board may scale back applications and there is no guarantee that any application under the Oversubscription Facility will be successful.

New Shares issued under the Entitlement Offer and Oversubscription Facility will rank equally with existing shares from their date of issue. No brokerage, commission or stamp duty is payable by Eligible Shareholders on the acquisition of New Shares under the Entitlement Offer or Oversubscription Facility. All New Shares are expected to commence normal trading on ASX on Monday, 14 December 2026. The first dividend expected to be payable on the New Shares is the December 2026 monthly dividend, subject to the New Shares being held on the applicable record date.

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Offer Booklet and dispatch

The Company confirms that the following documents are being sent today:

1. **Eligible Shareholders who have elected to receive communications electronically** will receive an email from the Company's share registry, Automic Pty Limited (**Automic**), providing instructions on how to access the Offer Booklet and their personalised Entitlement and Acceptance Form online;
2. **all other Eligible Shareholders** will receive a letter by post providing instructions on how to access the Offer Booklet and their personalised Entitlement and Acceptance Form online; and
3. **Ineligible Shareholders** (as defined in the Offer Booklet) will receive a letter (electronically or by post as applicable) notifying them of the Entitlement Offer and that they are not eligible to participate.

Eligible Shareholders should read the Offer Booklet in full and seek advice from their financial adviser, accountant or other professional adviser if they have any questions about their investment in the Company or about the impact of the Entitlement Offer described in the Offer Booklet.

Shortfall Offer

Any New Shares not taken up by Eligible Shareholders under the Entitlement Offer or the Oversubscription Facility may be offered by the Board to professional and sophisticated investors under the Shortfall Offer at the Issue Price. Firm commitments have already been received from Shortfall Offer bookbuild participants for New Shares that become available under the Shortfall Offer. The Board may scale back applications and there is no guarantee that any application under the Shortfall Offer will be successful.

Professional and sophisticated investors with enquiries regarding the Shortfall Offer should contact Hamish Nairn of Taylor Collison by phone on 08 8217 3908 or by email at hnairn@taylorcollison.com.au.

Further information

Eligible Shareholders who have questions about how to participate in the Entitlement Offer should contact Automic on 1300 902 587 (within Australia) or +61 2 7208 4521 (outside Australia), or consult their stockbroker, accountant or other professional adviser.

Shareholders with any other questions regarding the Entitlement Offer may contact the Company on 1300 010 311, by email at service@pinnacleinvestment.com or via the Company's website at www.solariswealth.com.au/SET.

Important information

Capitalised terms used but not defined in this announcement have the meaning given to them in the Offer Booklet. All times and dates referenced in this announcement are to Sydney, Australia time.

Not financial advice. This announcement does not constitute financial product or investment advice. This announcement does not take into account your individual investment objectives, financial situation or any of your particular needs. You should seek independent legal, financial and taxation advice before making a decision whether to invest in the Company.

Offer restrictions. This announcement may not be distributed outside of Australia or New Zealand except to the extent contemplated in the Offer Booklet. This announcement does not constitute an offer to sell, or the solicitation of an offer to buy, any securities in the United States. This announcement may not be distributed or released in the United States or to any person acting for the account or benefit of a person in the United States. The entitlements and the New Shares have not been, and will not be, registered under the *US Securities Act of 1933* (**Securities Act**) or the securities laws of any state or other jurisdiction of the United States. Accordingly, the entitlements may not be taken up by, and the New Shares may not be offered or sold,

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directly or indirectly, to, persons in the United States or persons acting for the account or benefit of a person in the United States, except in a transaction exempt from, or not subject to, the registration requirements of the Securities Act and applicable US state securities laws. In addition, any hedging transactions involving the New Shares may not be conducted unless in compliance with the Securities Act.

Forward-looking statements. This announcement may contain forward-looking statements. Forward-looking statements are not based on historical facts but are based on current expectations of future results or events. These forward-looking statements are based on current expectations, estimates and projections about the Company's business and the markets in which the Company will invest, and the beliefs and assumptions of the Company. These forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties and assumptions that could cause actual results or events to differ materially from the expectations described in such forward-looking statements.

This announcement has been authorised for release by the Board of the Company.

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