



June 2024 Quarterly Activities Report

Exceptional new assays confirm exciting Base Metals and Copper-Gold discoveries at Durnings and Rip n Tear prospects in NSW

Highlights:

Lachlan Copper-Gold Project, NSW

Durnings

- **Exceptional assays returned from DRRCD0019**, drilled adjacent to the discovery hole DRRCD0006, confirming two zones of strong, high-grade mineralisation in the Southern Durnings area:
 - **Base Metals Zone:**
 - 7.5m at 1.5% Pb, 2.2% Zn, 23.6g/t Ag, 0.3% Cu, 0.31g/t Au from 198m; and
 - 7.4m at 6.7% Pb, 2.9% Zn, 137g/t Ag, 0.2% Cu, 0.24g/t Au from 218.8m, incl:
 - 1.7m at 26.5% Pb, 7.8% Zn, 558g/t Ag, 0.7% Cu, 0.81g/t Au from 224.5m
 - **Copper-Gold Zone:**
 - 28.3m at 4.03g/t Au, 0.9% Cu, 3.8% Pb, 0.7% Zn, and 26.5g/t Ag from 370.5m, incl:
 - 10.0m at 7.94g/t Au, 1.0% Cu, 9.9% Pb, 1.5% Zn and 61.3g/t Ag from 374m, incl:
 - 3.5m at 21.2g/t Au, 1.6% Cu, 11.8% Pb, 2.4% Zn and 84.7g/t Ag from 379.5m; and
 - 7.8m at 4.11g/t Au, 1.8% Cu, 1.0% Pb, 0.6% Zn, and 16.3g/t Ag from 391m.
- **New high-grade copper-gold and base metal zone** discovered in hole **DRDD0023**, located 400m NE of the intercepts in DRRCD0019 and DRRCD0006:
 - 4m at 12.6g/t Au, 0.5% Cu, 0.4% Pb, 0.6% Zn and 11.4g/t Ag from 90m, incl:
 - 1m at 44.4g/t Au, 1.1% Cu, 0.5% Pb, 0.6% Zn and 29.0g/t Ag
 - 13m at 1.35g/t Au, 0.3% Cu, 2.7% Pb, 0.3% Zn and 18.1g/t Ag from 65m, incl:
 - 7m at 2.79g/t Au, 0.5% Cu, 4.9% Pb, 0.5% Zn and 31.4g/t Ag from 65m, incl:
 - 1m at 12.2 g/t Au, 2.3% Cu, 1.6% Pb, 1.0% Zn and 47.4g/t Ag
- Results confirm Durnings as a **significant greenfields base and precious metals discovery**.
- Multiple conductive plates of varying strength outlined by DHEM surveys at Southern Durnings, with **drilling scheduled to re-commence in late July**.

Rip n Tear

- Assays **expand lead-silver-zinc mineralisation over a strike extent of +2.6km** and down-hole widths up to 200m:
 - 156m at 1.3% Pb, 12.6g/t Ag, 0.01% Zn from 148m (MYRCDD0002W), incl:
 - 10m at 7.4% Pb, 59.2g/t Ag, 0.01% Zn from 294m to 304m.
- 10.9m at 0.5% Pb, 10.1g/t Ag, 0.54% Zn from 183.1m (MYDD0013)

Mabel Creek IOCG Project, SA

- Extensive ground gravity survey commenced to generate initial drill targets.

Corporate

- Royalty cash receipts from the Wonmunna Iron Ore Project of \$1.527 million received for the quarter with a further \$0.802 million received subsequent to quarter-end.
- Talisman remains well-funded with cash on hand at 30 June of \$4.932 million





Lachlan Copper-Gold Project, NSW

Reverse Circulation (RC) and Diamond Drilling

The 100%-owned Lachlan Project spans the Canbelego-Mineral Hill Volcanic Belt between Condobolin and Canbelego in NSW and is prospective for large scale porphyry copper-gold and VMS style copper-lead-zinc-silver deposits (see Figure 1).

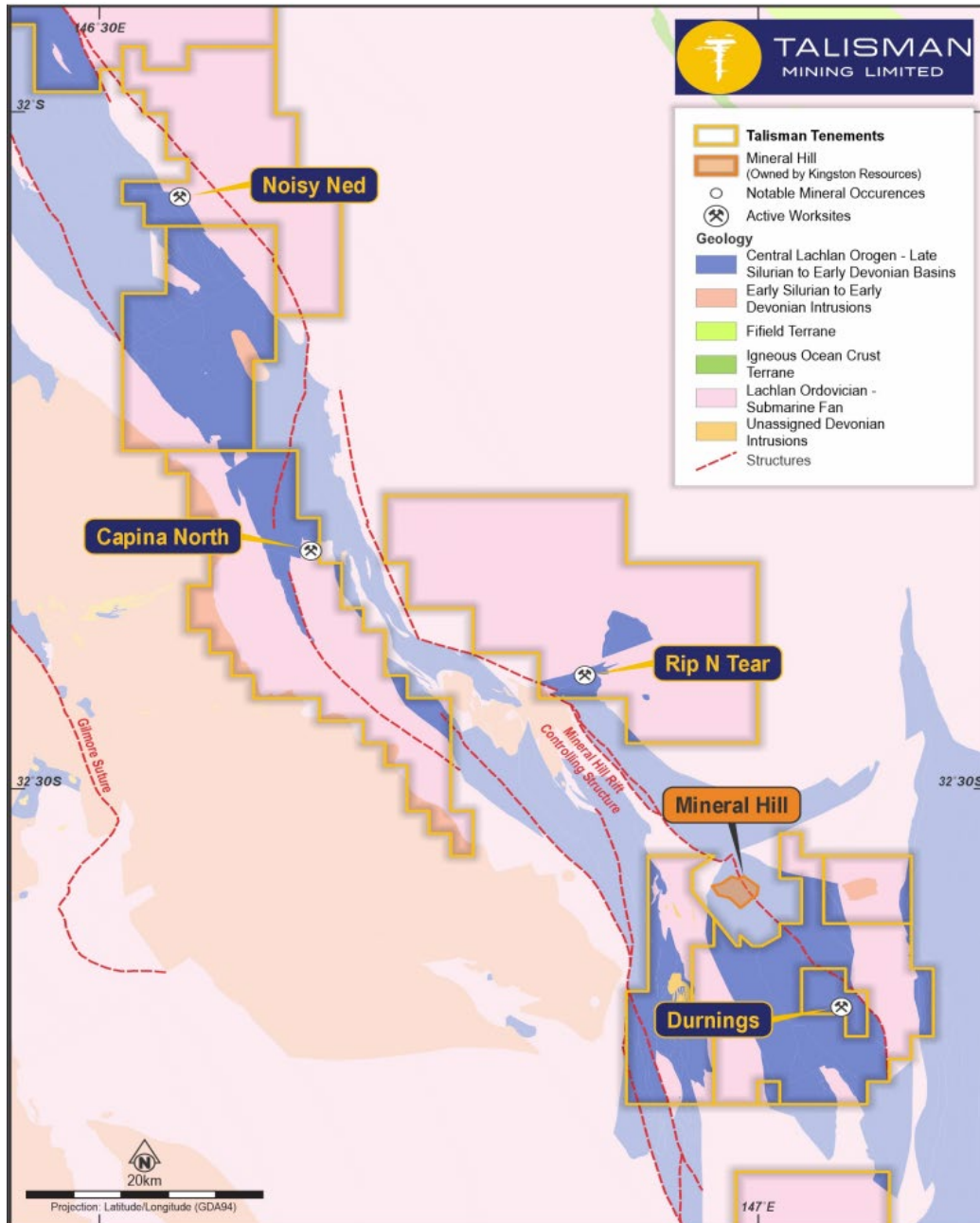


Figure 1 – Lachlan Project location plan highlighting prospect locations along the Canbelego Mineral-Hill Volcanic Belt.

Talisman commenced a 7,200m Reverse Circulation (RC) drilling campaign in September 2023 to test four high-priority prospects within the Lachlan Project – Rip n Tear, Durnings, Noisy Ned and Carpina North – resulting in discoveries at both Rip N Tear and Durnings.

During the June Quarter, further significant results were reported from drilling at both prospects including exceptional assays from the Durnings Prospect.



Durnings

The Durnings Prospect is located approximately 25km north of Condobolin and 35km south-east of the Rip N Tear discovery within the Lachlan Project area (see Figure 1). Durnings is a lightly explored project defined by strongly anomalous base metal soil geochemistry and contains two large, coherent conductive GAIP anomalies located along strike from and to the east of previous RC drilling results returned from earlier exploration by Talisman Mining (see ASX announcement 15 May 2023).

The prospect is situated within a complex structural setting associated with NNW trending faults interpreted to be part of the Mineral Hill Fault Zone, which provides a pathway for mineralised fluids to move upwards from deeper local granite intrusions (see Figure 2).

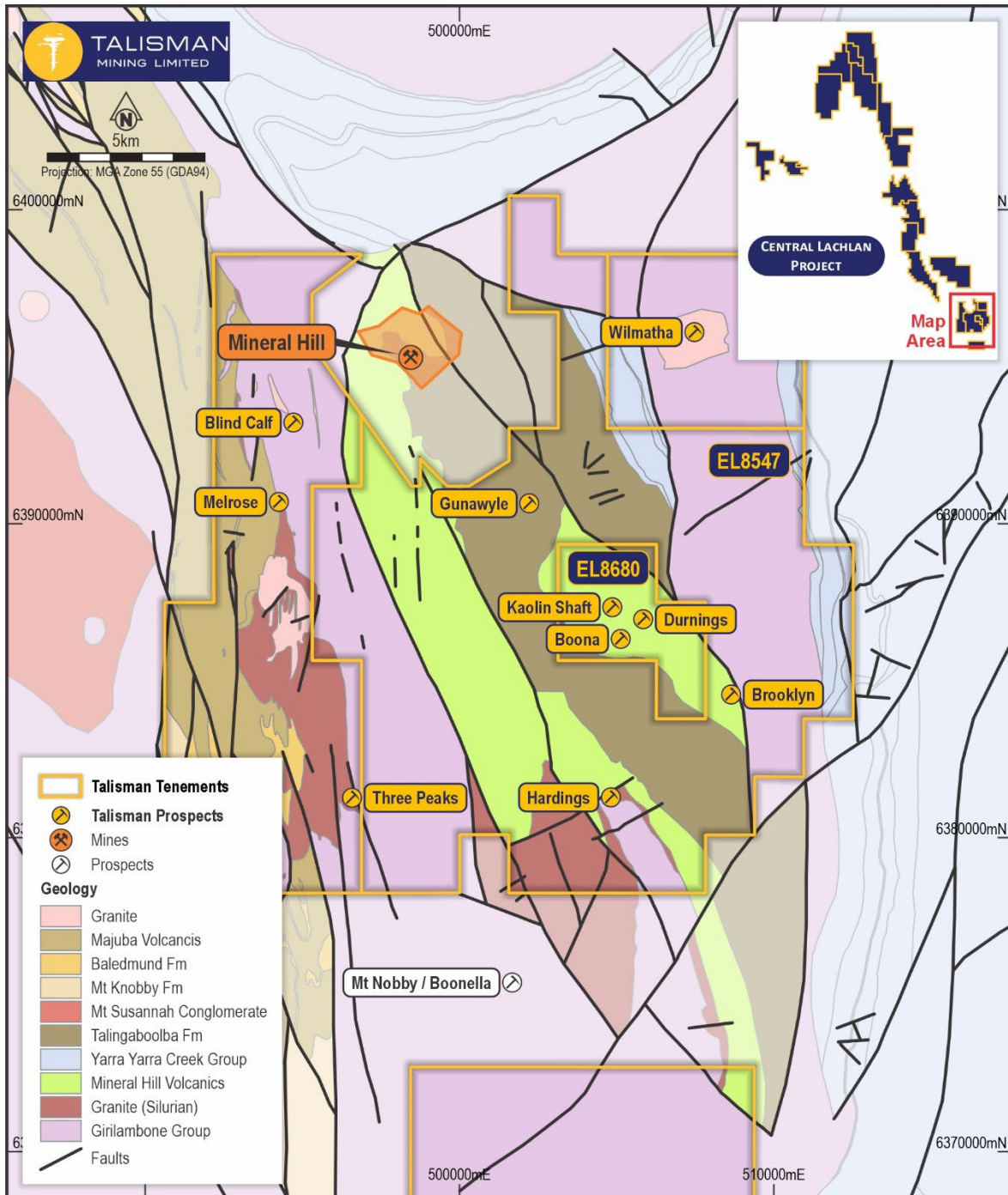


Figure 2 – Durnings Project location plan highlighting prospect locations along the Canbelego-Mineral Hill Volcanic Belt.



Southern Durnings

During the Quarter, Talisman reported assay results for the key Reverse Circulation and diamond drill-hole DRRCD0019 completed as part of the Stage 2 follow-up drilling program at the prospect (see drill-hole locations in Figure 3).

Significant mineralised zones logged and visually reported in this hole (see ASX announcement 27 March), returned strong high-grade base metal assay results (as expected from visual observations of massive, semi-massive and disseminated galena-sphalerite-chalcopyrite) in the Upper Base Metal Zone.

In addition, exceptionally high-grade precious metals assay results have been returned from the Lower Zone of chalcopyrite-galena-sphalerite-quartz-carbonate veins and breccia intersected at depth, confirming the discovery of a significant high-grade copper-gold lens in addition to the base metals.

Collectively, the results show that Durnings is emerging as a significant greenfields base and precious metal discovery, with substantial potential for Talisman's shareholders.

Drilling in DRRCD0019 comprised an RC pre-collar of 100m and HQ diamond core from 100m to 452.9m down-hole. The hole was drilled at 70 degrees towards grid west to intersect the target zone defined by DRRCD0006 at approximately 200m down-hole and the deeper Pole-Dipole Induced Polarisation (PDIP) geophysical target at approximately 350m down-hole (Figure 4).

The deeper zone target is coincident with a broad chargeability model located at approximately 300m below surface from re-processed Pole-Dipole Induced polarisation (PDIP) survey data over the area.

The diamond core in DRRCD0019 intersected two significant zones of sulphide mineralisation containing galena, sphalerite and chalcopyrite in various styles and forms.

These include:

Base Metals Zones

- 7.5m at 1.5% Pb, 2.2% Zn, 23.6g/t Ag, 0.3% Cu, 0.31g/t Au from 198m to 205.5m
- 7.4m at 6.7% Pb, 2.9% Zn, 137g/t Ag, 0.2% Cu, 0.24g/t Au from 218.8m to 226.2m including:
 - 1.7m at 26.5% Pb, 7.8% Zn, 558g/t Ag, 0.7% Cu, 0.81g/t Au from 224.5m to 226.2m containing 1.1m of massive sulphide.

The Base Metals Zone intersected in DRRCD0019 is adjacent to and is visually similar to the mineralisation previously intersected in the discovery hole DRRCD0006, which assayed:

- 42m at 2.3% Pb, 25.3g/t Ag, 1.3% Zn, 0.09% Cu, 0.43g/t Au from 246m to end-of-hole (EOH) at 286m, including:
 - 6m at 10.3% Pb, 126g/t Ag, 3.5% Zn, 0.4% Cu and 1.93g/t Au from 274m to 280m (see ASX announcements 14 December 2023, 9 January 2024)

Copper-Gold Zones

- 28.3m at 4.03g/t Au, 0.9% Cu, 3.8% Pb, 0.7% Zn, and 26.5g/t Ag from 370.5m to 398.8m down-hole, including:
- 10.0m at 7.94g/t Au, 1.0% Cu, 9.9% Pb, 1.5% Zn and 61.3g/t Ag from 374m to 384m down-hole, including:
 - 3.5m at 21.2g/t Au, 1.6% Cu, 11.8% Pb, 2.4% Zn and 84.7g/t Ag from 379.5m down-hole; and
 - 7.8m at 4.11g/t Au, 1.8% Cu, 1.0% Pb, 0.6% Zn, and 16.3g/t Ag from 391m to 398.8m.



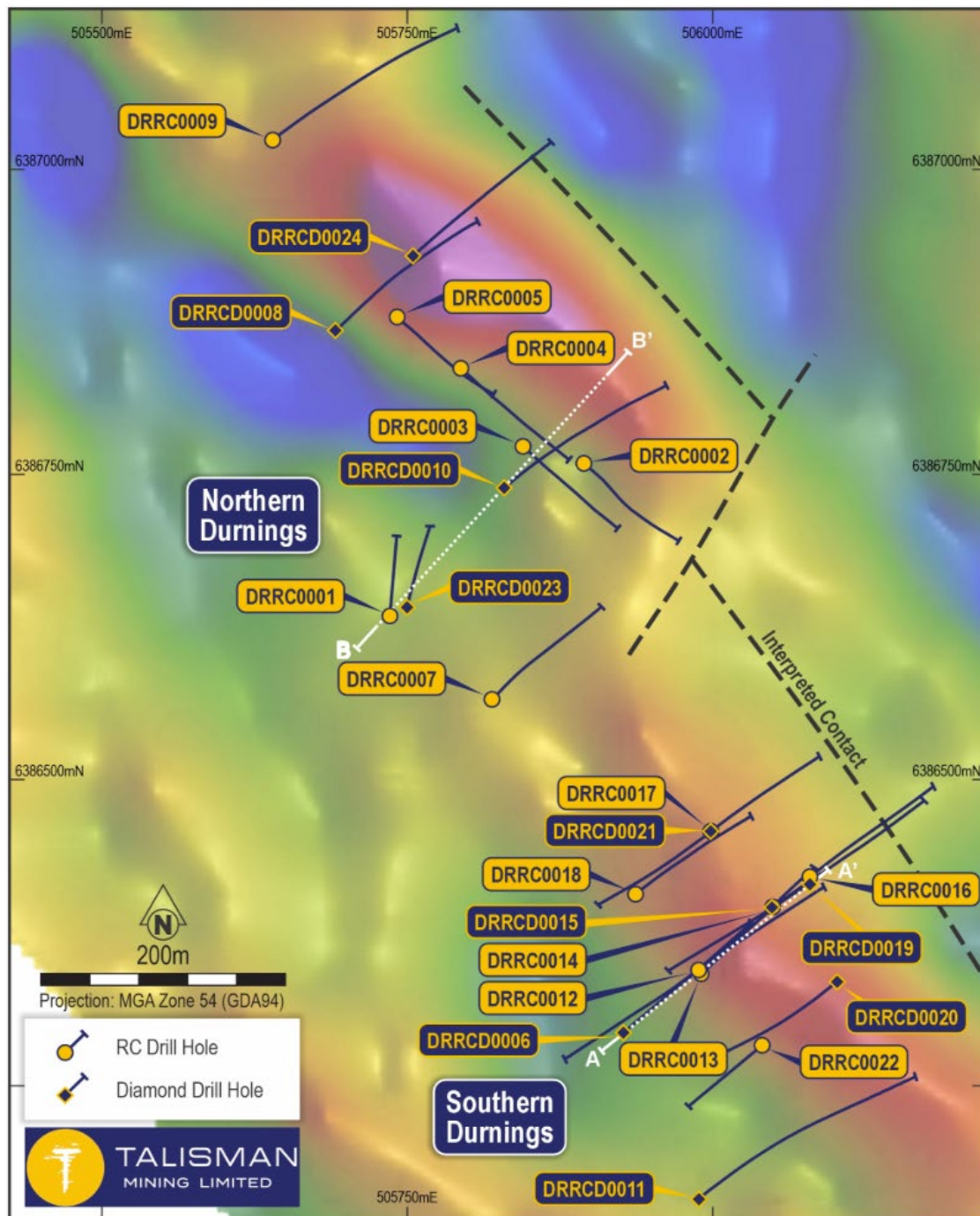


Figure 3: Durnings Project RC drilling and follow-up RC and diamond drilling over GAIP survey image.

The immediate focus of follow-up exploration was a down-hole EM (DHEM) survey of holes DRRCD0019 and DRRCD0006 to determine potential extensions of the high-grade zone. Mineralisation encountered to date appears conductive.

Assay results were also reported for seven additional RC drill holes (DRRC0012 to DRRC0014, DRRC0016 to DRRC0018 and DRRC0022) and six diamond drill-holes (DRRCD0006, DRRCD0011, DRRCD0015, DRRCD0019, DRRCD0020 and DRRCD0021).

Several of these holes intersected broad zones of low-grade base metals and sporadic high-grade base metals, gold and copper intercepts. This style of mineralisation is indicative of a broader mineralised system with several phases and orientations of mineralisation with strong structural control as seen elsewhere in the district.



Recent structural analysis of the Durnings core has shown these holes were drilled in sub-optimal directions to follow up the high-grade intercepts seen in DRRCD0006 and DRRCD0019.

Furthermore, DHEM in several deep diamond holes in the southern Durnings area suggests multiple conductive plates of varying strengths which may represent alteration and/or mineralised zones associated with high-grade base metal, gold and copper intercepts (Figure 4).

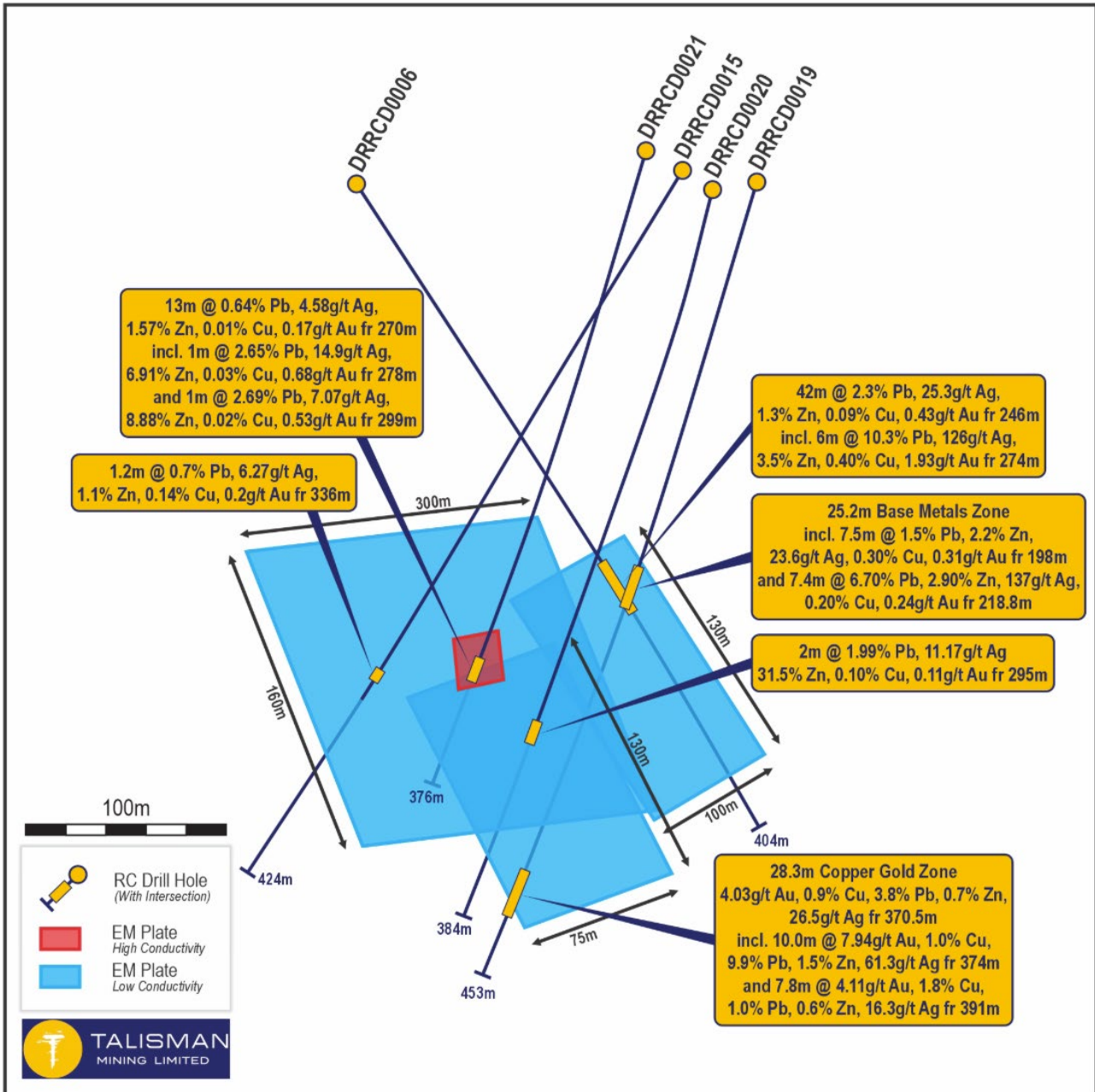


Figure 4: DHEM plates modelled from holes DRRCD0006, DRCD0015, DRCD0019, DRRCD0020 and DRCD0021 in a 3D orthogonal view looking to the NE and tilted 25 degrees SW. Significant intercepts labelled (down hole widths) which are associated with modelled plate positions.

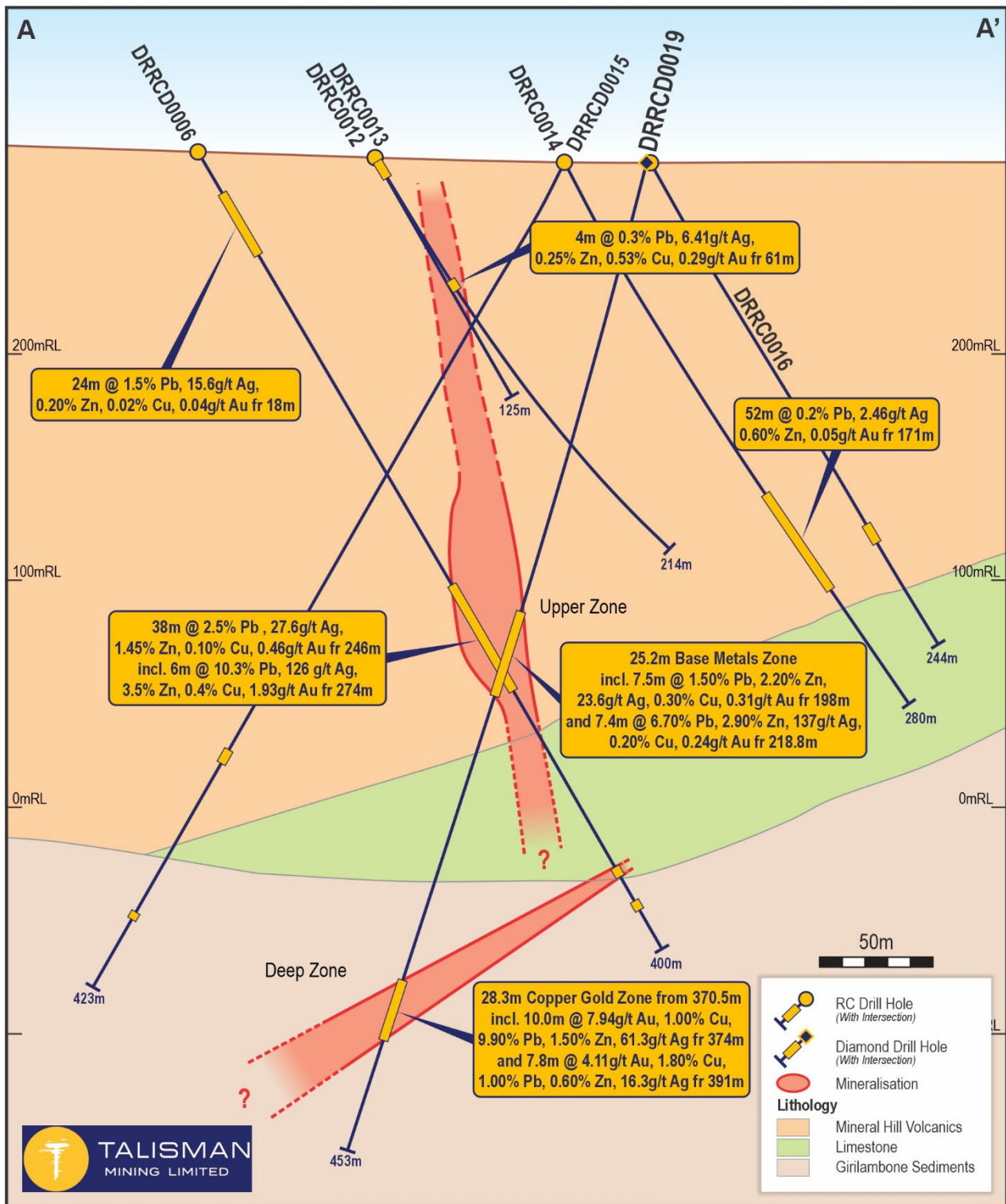


Figure 5: Section A-A' Southern Durnings. Holes DRRC0006, DRRC0013, DRRC0014, DRRC0015, DRRC0016 and DRRC0019 with main interpreted mineralised zones (significant intercepts down-hole widths).

Northern Durnings

Diamond drilling in the northern Durnings area has identified a second significant zone of high-grade gold and copper mineralisation, with hole DRDD0023 returning high-grade assays from an area 400m north-east of the previously reported copper, gold and base metal intercepts in holes DRRC0006 and DRRC0019 (see above). Assay results were reported during the Quarter for diamond drill-holes DRRC0008, DRRC0010, DRDD0023 and DRDD0024.





Significant high-grade intersections were received in DRDD0023 which comprised PQ core to 32m and HQ core to 251.4m. The hole was drilled at 74 degrees towards grid NNE to follow-up high-grade gold assay results in DRRC0001 which was drilled at 75 degrees towards NNE.

Two quartz vein breccia mineralised zones containing sphalerite, galena and chalcopyrite were intersected, returning the following significant intercepts (down hole widths):

- 4m at 12.6 g/t Au, 0.5% Cu, 0.4% Pb, 0.6% Zn and 11.4g/t Ag from 90m to 94m including:
 - 1m at 44.4g/t Au, 1.1% Cu, 0.5% Pb, 0.6% Zn 29.0g/t Ag.
- 13m at 1.35g/t Au, 0.3% Cu, 2.7% Pb, 0.3% Zn and 18.1g/t Ag from 65m to 78m including:
 - 7m at 2.79g/t Au, 0.5% Cu, 4.9% Pb, 0.5% Zn and 31.4g/t Ag from 65m, including
 - 1m at 12.2g/t Au, 2.3% Cu, 1.6% Pb, 1.0% Zn and 47.4g/t Ag.

Previous results (See ASX: TLM, 15 May 2023) reported from DRRC0001 included:

- 8m at 6.3g/t Au, 0.77% Cu, 0.27% Pb, 0.36% Zn and 6.3g/t Ag from 82m, including:
 - 2m at 17.5g/t Au, 1.4% Cu, 0.32% Pb, 0.36% Zn and 12.8g/t Ag from 88m.

The latest results confirm the existence of a second high-grade zone of gold and copper mineralisation associated with quartz veining and sulphide alteration, further reinforcing the potential for a major greenfields base and precious metals discovery at Durnings.

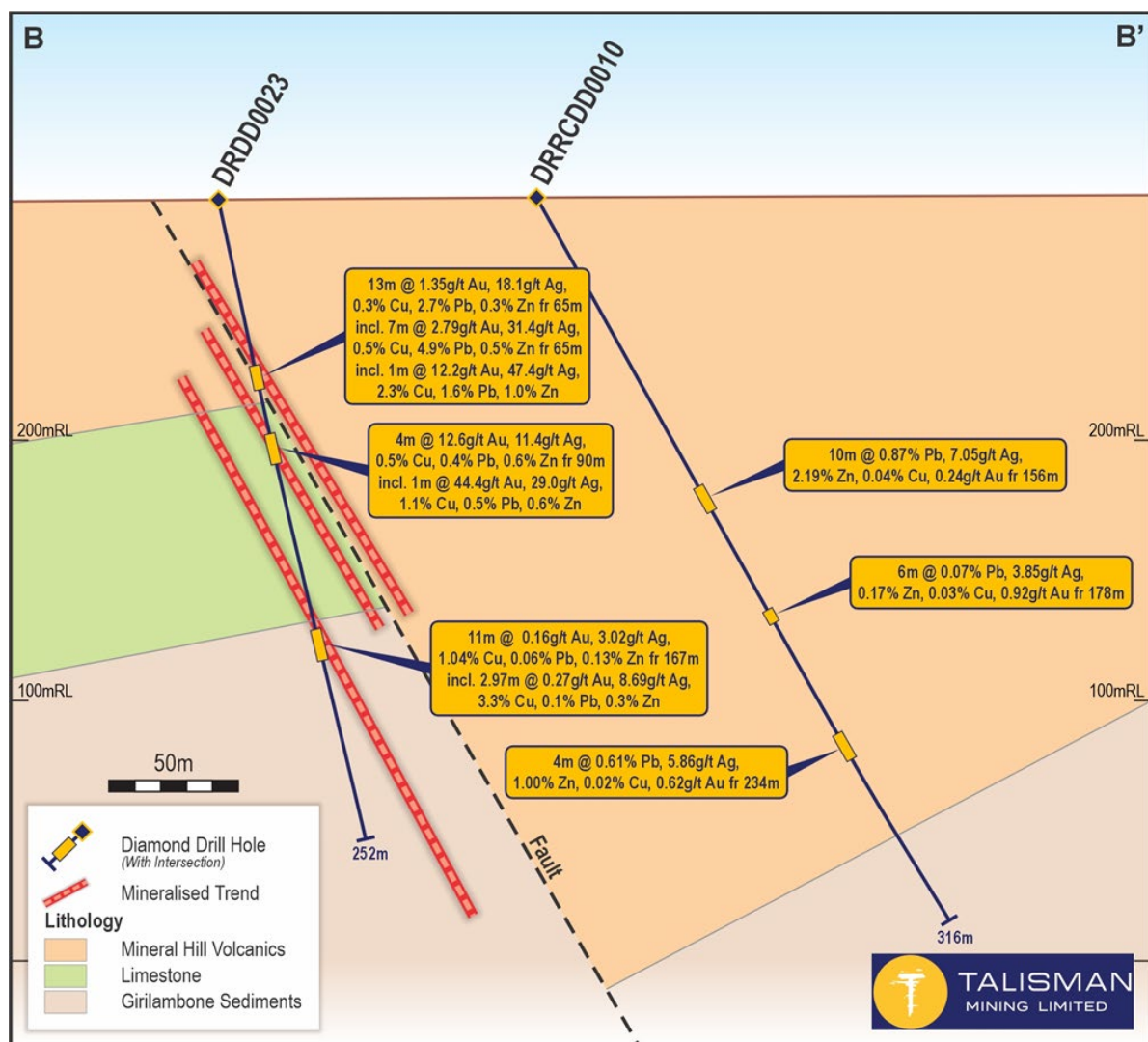


Figure 6: Section B-B' Northern Durnings. RC holes DRDD0023 to DRRCDD0010 shown with parallel gold and copper mineralised zones in DRDD00023 (significant intercepts down-hole widths).



Durnings – Next Steps

Stage 3 exploration at the Southern Durnings area is scheduled to commence in late July and will consist of step-out drilling along strike and down/up dip guided by DHEM plates and modelled structural trends of the high-grade base metals and copper-gold zones intersected in DRRCD0006 and DRRCD0019.

Step-out drilling will also target a high conductivity DHEM plate modelled between DRRCD0015 and DRRCD0020, along strike from DRRCD0019.

Further drilling at Durnings North will aim to extend up-dip and along strike with step-out drilling guided by modelled structural trends of the recent high-grade base metals and copper-gold zones intersected in DRDD0023.

Planning and approval applications for Stage 3 drilling is complete with commencement of drilling awaiting access after an extended period of wet weather.

Rip n Tear

Rip N Tear is located approximately 35km north of Condobolin on EL8615 and approximately 20km north-west of the Company's Durnings discovery. Both Rip n Tear and Durnings were discovered as part of a 7,200m RC drilling campaign completed in late 2023 within the Lachlan Project area (see Figure 1).

The Rip N Tear prospect is an under-explored target defined by strongly anomalous base metal soil geochemistry containing two large, coherent conductive MLEM anomalies (ASX announcement 8 May 2023).

The prospect is situated within a complex structural setting associated with NNE and NE trending faults which are interpreted to provide a pathway for mineralised fluids from local granite intrusions.

During the Quarter, Talisman reported further significant assay results from diamond drilling completed in March and April at the Rip n Tear.

These holes targeted depth extensions of the broad zones of lead-silver-zinc mineralisation intersected in initial Reverse Circulation (RC) and diamond (DD) drilling.

Assays have now been received for holes MYRCDD0002W (a diamond extension of a previous RC and diamond drill hole) and MYDD0013 (a diamond drill-hole from surface located along strike of discovery hole MYRCD0003) plus four RC holes MYRC0014 to MYRC0017 testing down-dip of anomalous soil geochemistry, surface rock chips and gossan mineralisation sampled in May 2023.

Northern Anomaly

MYRCDD0002W (Diamond Wedge from MYRCD0002)

- 156m at 1.26% Pb, 12.6g/t Ag, 0.01% Zn from 148.0m to 304.0m including
- 10m at 7.41% Pb, 59.2g/t Ag, 0.01% Zn from 294m to 394m

MYDD0013

- 10.9m at 0.5% Pb, 10.1g/t Ag, 0.54% Zn from 183.1m to 194m.



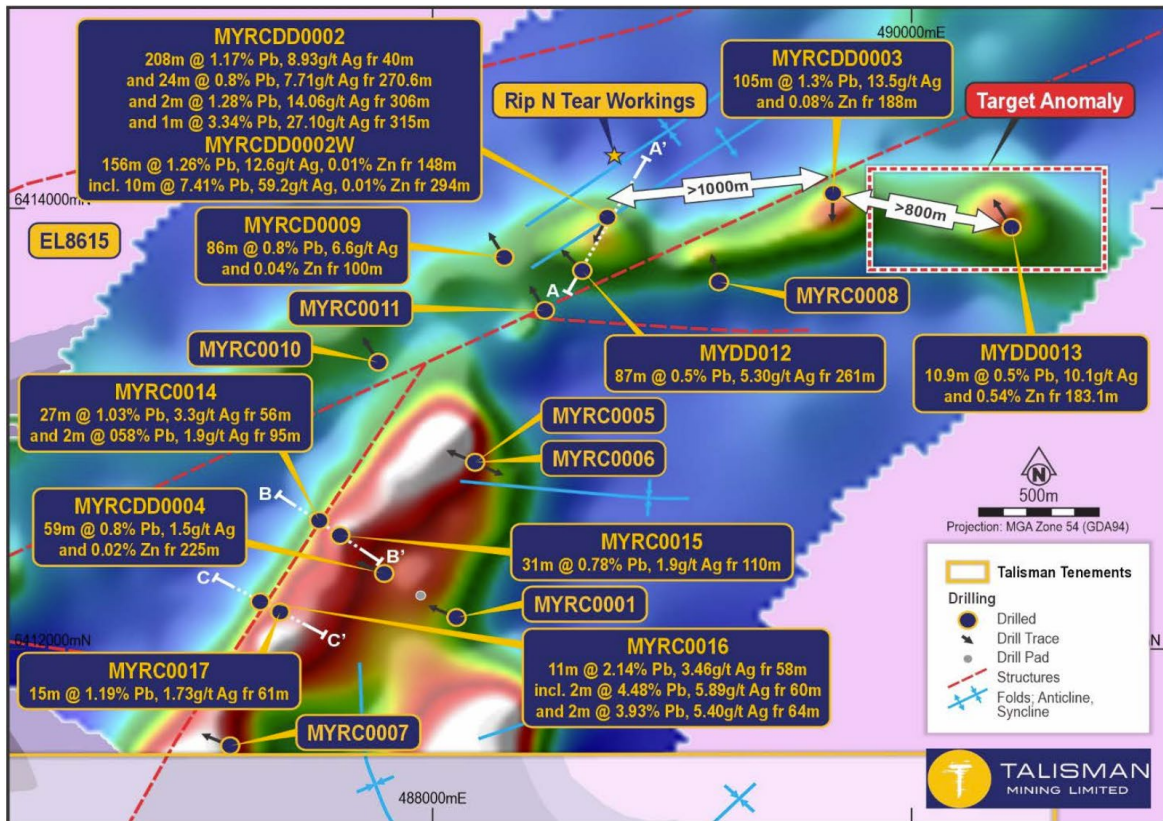


Figure 7: Rip n Tear RC and diamond drilling results over MLEM Geophysical survey image. True width in MYRCDD0002, MYRCDD0002W and MYRCDD0003 is approximately 40% to 50% of the down-hole intersection. True width in MYRCDD0009, MYDD0012, MYDD0013, MYRC0014, MYRC0015, MYRC0016 and MYRC0017 is approximately 80% of the down-hole intersection.

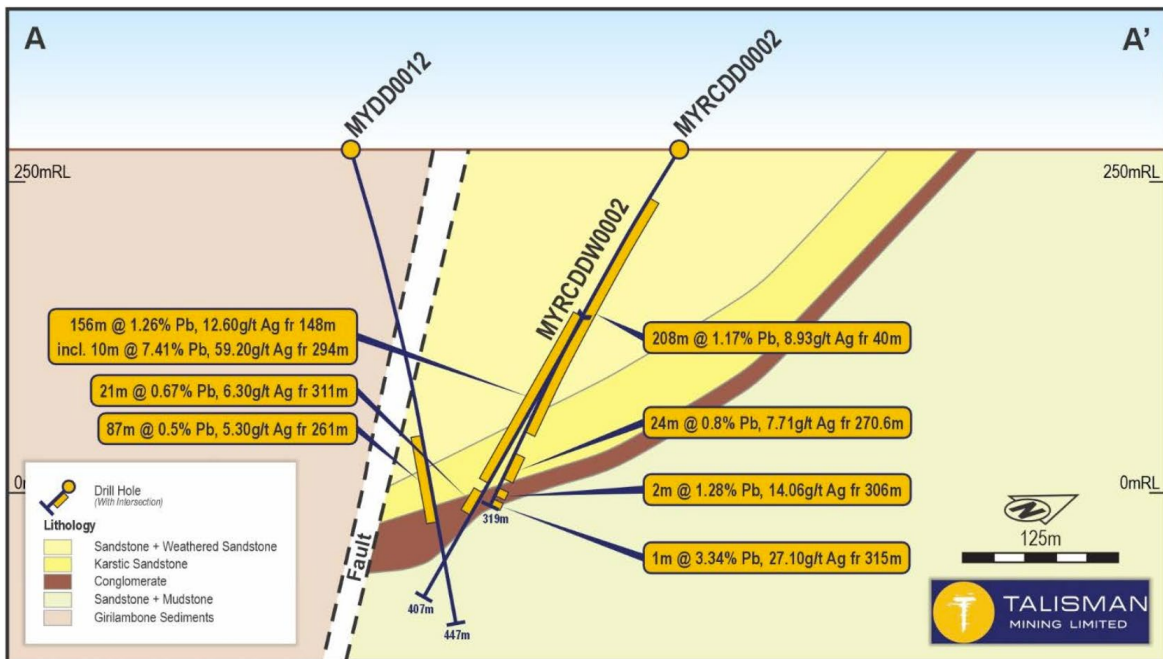


Figure 8: Rip n Tear – Interpreted section of the Rip n Tear northern MLEM anomaly. True width of the mineralisation in MYRCDD0002 and MYRCDD0002W is approximately 40% to 50% of the down-hole intersection. True width of mineralisation in MYDD0012 is approximately 80% of the down-hole intersection.



Southern Anomaly

- 27m at 1.0% Pb, 3.3g/t Ag, from 56m to 83m (MYRC0014)
- 31m at 0.8% Pb, 1.9g/t Ag, from 110m to 141m (MYRC0015)
- 11m at 2.14% Pb, 3.5g/t Ag, 0.04% Zn from 58m to 69m (MYRC0016)
- 15m at 1.19% Pb, 1.7g/t Ag, 0.07% Zn from 61m to 76m (MYRC0017)

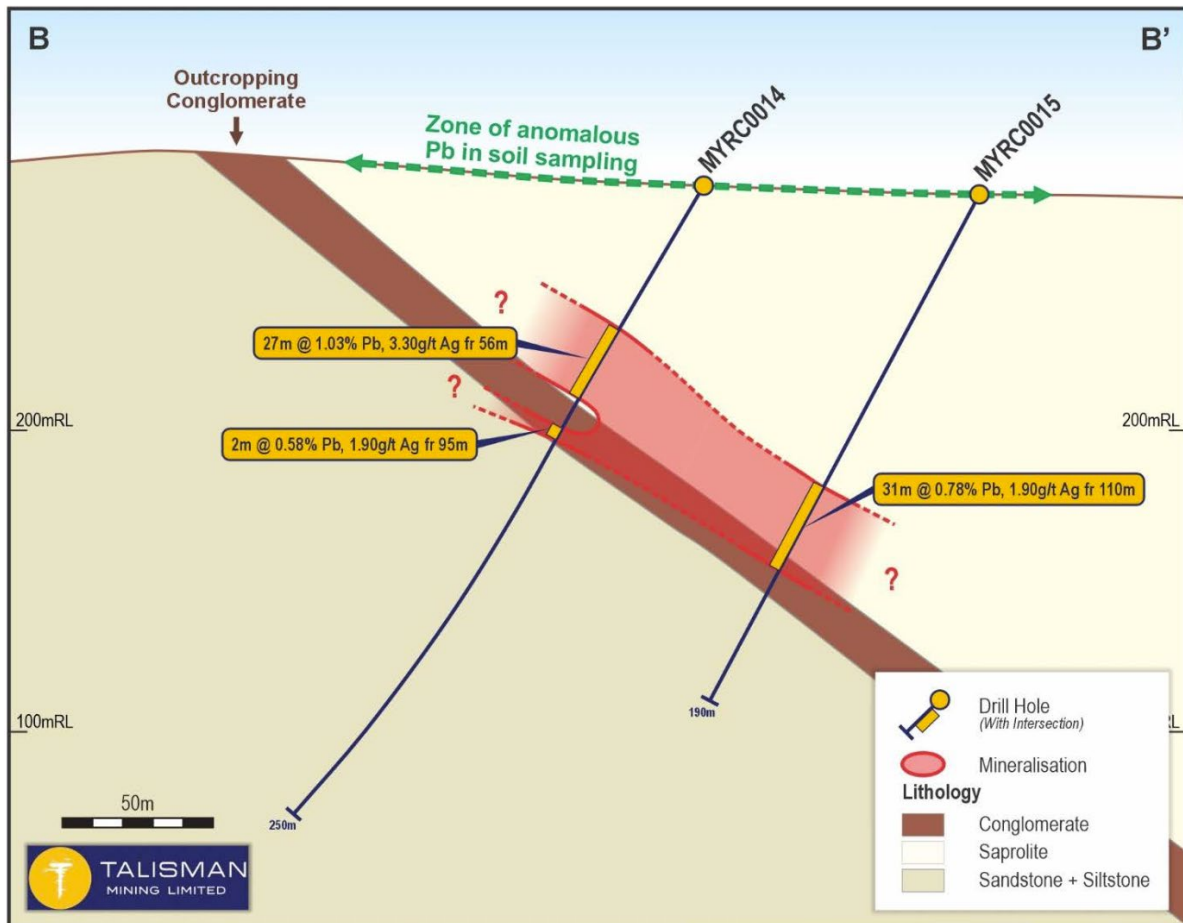


Figure 9: Rip n Tear – Interpreted section of the Rip n Tear Southern MLEM anomaly. True width of the mineralisation in MYRC0014 and MYRC0015 is approximately 80% of the down-hole intersection.

Rip n Tear – Next Steps

Drilling has been completed in the short to medium term while the exploration team focuses on the recent discovery of high-grade base metals and gold mineralisation at Durnings.

Metallurgical test work samples will be submitted for standard flotation and concentrate test work in the medium term to determine amenability of the mineralisation to processing.

Additional test work and geological investigation will be completed on the high-grade zone intersected in MYRC0002W to confirm the characteristics, orientation and nature of this section of the mineralised horizon.

Full details of the assay results reported from the Rip n Tear prospect during the June Quarter were provided in the Company's ASX Announcement dated 24 May 2024.



Mabel Creek IOCG Project, South Australia

Talisman acquired 100% ownership of the Mabel Creek IOCG Project in June 2023, providing ownership of a significant land package approximately 30km west of Coober Pedy. The land package covers 1,048km² of strategic tenure (Figure 10) and spans a major deep-seated east-west trending fault system which is interpreted to host multiple intrusive lithologies, including the Hiltaba Granite Suite within the Gawler Craton.

The region is prospective for large-scale Iron Oxide Copper-Gold (IOCG) discoveries and hosts numerous world-class deposits such as Olympic Dam, Carrapateena and Prominent Hill as well as significant recent discoveries such as Oak Dam and Emmie Bluff.

This region is fast becoming Australia's premier copper producing area.

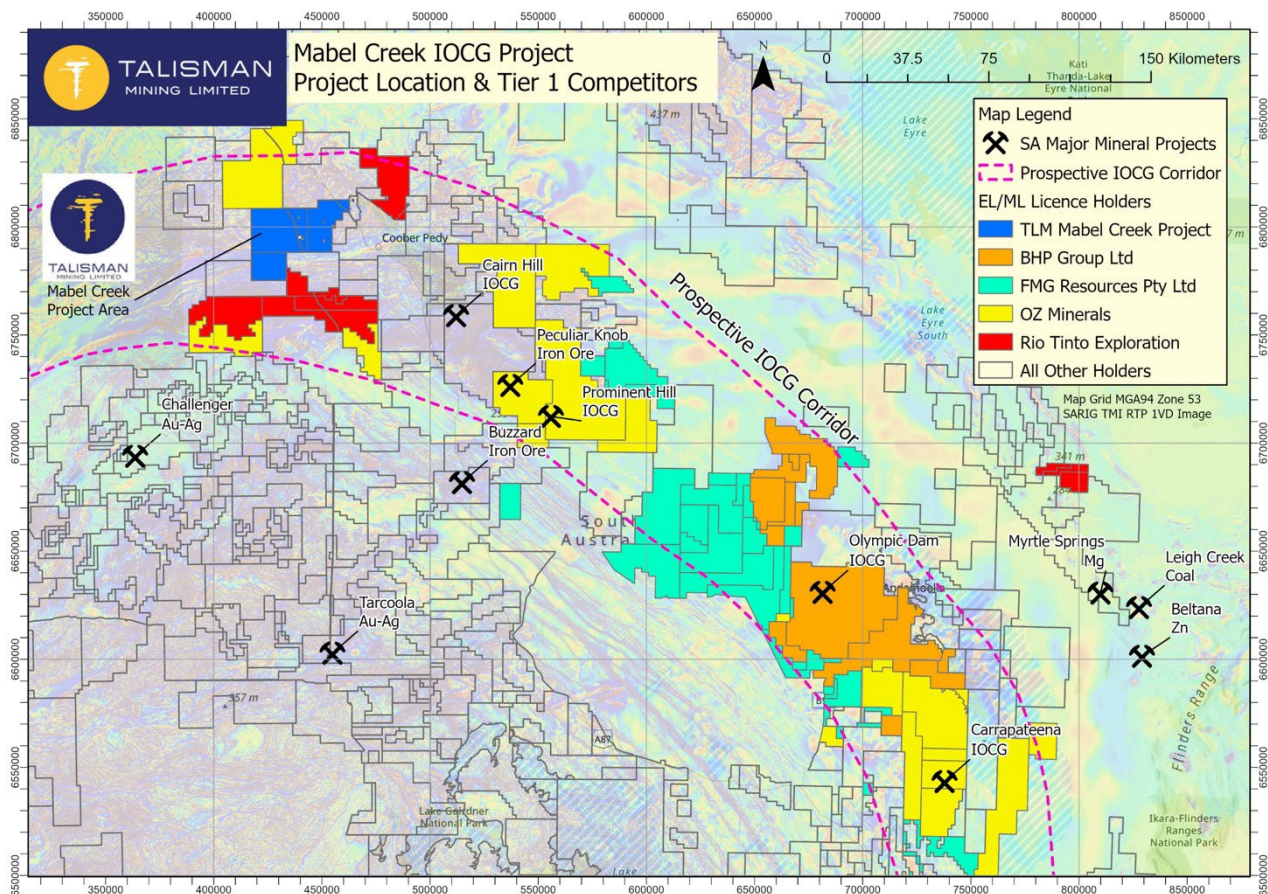


Figure 10: Mabel Creek location plan highlighting prospect locations along the Gawler Craton IOCG belt.

During the Quarter, Talisman commenced a ground gravity survey at the Mabel Creek Project, representing the first on-ground exploration work to be undertaken on this project area for 14 years.

The detailed gravity survey is being conducted on 250m to 500m station centres. The survey is being undertaken by Atlas Geophysics with 631sqkm of the 1,048sqkm holding covered during the quarter. The remainder of the survey is planned to be completed in Q1 FY2025. Survey results will be used to generate drill targets for the planned field program commencing in Q2 FY2025

Previous explorers have undertaken limited gravity surveys over small targets over the preceding 20 years of exploration.

These gravity programs were located using regional-scale magnetics interpretation. The previous gravity programs have provided an in-adequate assessment of the prospectivity for IOCG style mineralisation across the structurally complex area. Historical drill holes within the project area have intersected basement with evidence of alteration.





Detailed seismic surveys conducted by Geoscience Australia and the Geological Survey of South Australia, that traverse the project area have highlighted significant additional structural information on which the existing magnetics (shown in Figure 11) are now interpreted. This new interpretation highlights potential new IOCG targets in the area which have either regional only or nil gravity coverage.

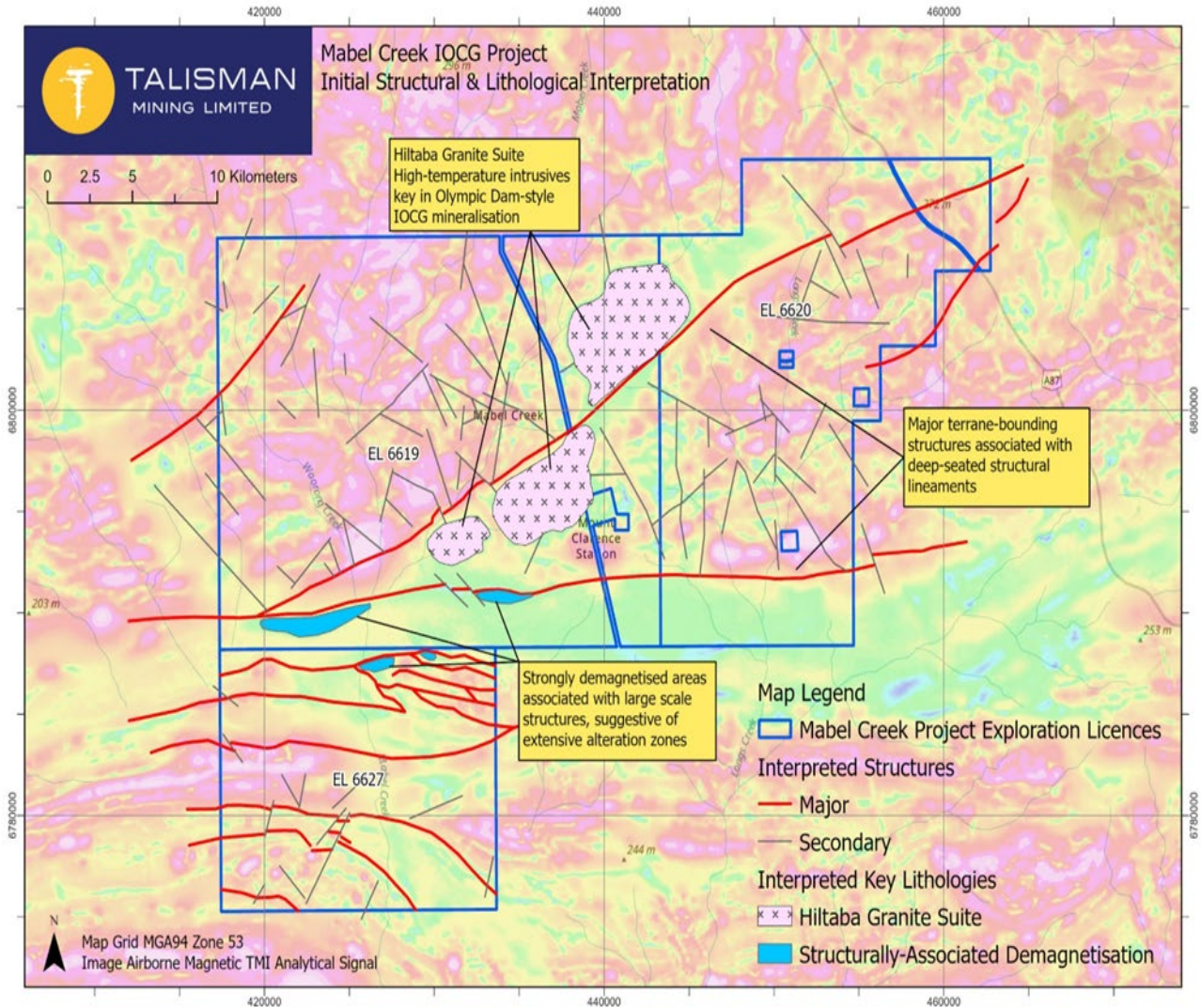


Figure 11: Mabel Creek magnetics image with interpreted Fault positions and Hiltaba granite intrusion locations.



Corporate

Iron Ore Royalty

During the quarter, Talisman received **\$1.527 million** in royalty payments from iron ore sales that occurred between 1 March 2024 and 30 April 2024 from Wonmunna Iron Ore Pty Ltd (**Wonmunna**), a wholly owned subsidiary of Mineral Resources Limited (ASX: MIN, **MRL**), the owner and operator of the Wonmunna Iron Ore Mine (**WIOM**) in the Pilbara region of Western Australia. The royalty payment from iron ore sales that occurred in May 2024, of \$0.802 million were received on 1 July 2024.

The iron ore royalty receipts for the current quarter reflects the impact of moderating global iron ore pricing on both WIOM sales made during the quarter and final price adjustments on iron ore sales made in the previous quarter, in accordance with Wonmunna sales contracts.

Since the commencement of iron ore production at the WIOM in March 2021, total royalty payments of **\$22.3 million** have been received by Talisman as at the date of this announcement.

New Project Opportunities

The Company continued to review potential mineral growth opportunities in Australia and elsewhere. Talisman continues to adopt a judicious approach to the review of all growth opportunities to ensure only value-accretive transactions that have the potential to create long-term shareholder value are pursued.

Cash Balance

At 30 June 2024, Talisman had **\$4.932 million** cash available for its operating and investing activities.

Expenditure on mining exploration activities

In accordance with ASX Listing Rule 5.3.1, the Company advises its exploration and evaluation expenditure during the June 2024 quarter totalled \$3.085 million. This amount is included at Item 1.2(a) of the Appendix 5B and relates to activities undertaken on the Company's Lachlan Copper-Gold and Mabel Creek Projects. Expenditure during the quarter included RC drilling, diamond drilling, assaying, geophysical surveying, geological mapping activities, tenement management, and exploration activity planning.

Payments to related parties of the entity and their associates

In accordance with Section 6.1 of the June 2024 Quarter Appendix 5B, Talisman provides the following in relation to payments made during the quarter to related parties:

<u>Description</u>	<u>\$A'000</u>	<u>Explanation</u>
Directors Fees	156	Short term and post-employment benefits paid to non-executive directors.

— Ends —

For further information, please contact:

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This release has been authorised by the Board of Talisman Mining Limited.





About Talisman Mining

Talisman Mining Limited (ASX: TLM) is an Australian mineral development and exploration company. The Company's aim is to maximise shareholder value through exploration, discovery and development of complementary opportunities in base and precious metals.

Talisman has secured tenements in the Cobar/Mineral Hill region in Central NSW through the grant of its own Exploration Licenses and through a joint venture agreement. The Cobar/Mineral Hill region is a richly mineralised district that hosts several base and precious metal mines including the CSA, Tritton, and Hera/ Nymagee mines. This region contains highly prospective geology that has produced many long-life, high-grade mineral discoveries. Talisman has identified a number of areas within its Lachlan Cu-Au Project tenements that show evidence of base and precious metals endowment which have had very little modern systematic exploration completed to date. Talisman believes there is significant potential for the discovery of substantial base metals and gold mineralisation within this land package and is undertaking active exploration to test a number of these targets.

Talisman has a majority participating interest in a joint venture with privately-owned Lucknow Gold Limited in relation to the Lucknow Gold Project (EL6455) in New South Wales.

Talisman also has a majority participating interest in a joint venture with Peel Mining (ASX:PEX) in relation to two tenements (EL8414 and EL 8451 in the Lachlan Project area.

Competent Person's Statement

Information in this announcement that relates to Exploration Results and Exploration Targets is based on, and fairly represents information and supporting documentation compiled by Mr Tim Sharp, who is a member of the Australasian Institute of Geoscientists. Mr Sharp is a full-time employee of Talisman Mining Ltd and has sufficient experience which is relevant to the style of mineralisation and types of deposits under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Sharp has reviewed the contents of this announcement and consents to the inclusion in this announcement of all technical statements based on his information in the form and context in which they appear.

Forward-Looking Statements

This ASX release may include forward-looking statements. These forward-looking statements are not historical facts but rather are based on Talisman Mining Ltd.'s current expectations, estimates and assumptions about the industry in which Talisman Mining Ltd operates, and beliefs and assumptions regarding Talisman Mining Ltd.'s future performance. Words such as "anticipates", "expects", "intends", "plans", "believes", "seeks", "estimates", "potential" and similar expressions are intended to identify forward-looking statements. Forward-looking statements are only predictions and are not guaranteed, and they are subject to known and unknown risks, uncertainties and assumptions, some of which are outside the control of Talisman Mining Ltd. Past performance is not necessarily a guide to future performance and no representation or warranty is made as to the likelihood of achievement or reasonableness of any forward-looking statements or other forecast. Actual values, results or events may be materially different to those expressed or implied in this presentation. Given these uncertainties, recipients are cautioned not to place reliance on forward looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and the ASX Listing Rules, Talisman Mining Ltd does not undertake any obligation to update or revise any information or any of the forward-looking statements in this announcement or any changes in events, conditions or circumstances on which any such forward looking statement is based.





Appendix 1

Talisman Tenement Holdings

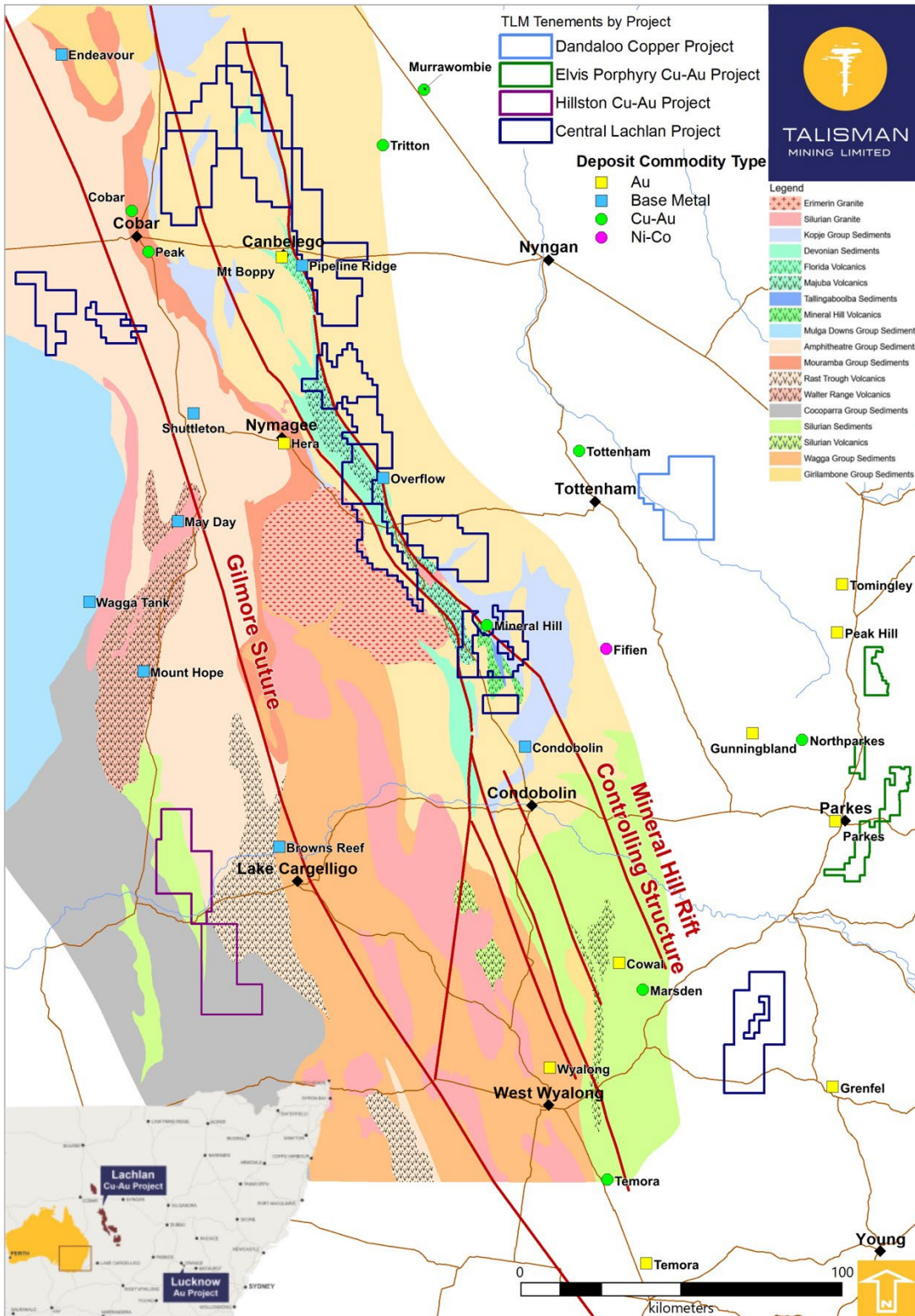
Project /Tenement	Location and Blocks (Area)	Interest at Beginning of Quarter	Interest at End of Quarter	Acquired during Quarter	Surrendered during Quarter	Joint Venture Partner
CENTRAL LACHLAN PROJECT	New South Wales					
EL8615	(726km ²)	100%	100%	-	-	N/A
EL8659	(373km ²)	100%	100%	-	-	
EL8677	(193km ²)	100%	100%	-	-	Peel Mining Ltd
EL8414	(174km ²)	89%	89%	-	-	
EL8547	(205km ²)	100%	100%	-	-	N/A
EL8571	(258km ²)	100%	100%	-	-	
EL8658	(256km ²)	100%	100%	-	-	
EL8680	(20km ²)	100%	100%	-	-	
EL8719	(191km ²)	100%	100%	-	-	
EL9298	(440km ²)	100%	100%	-	-	
EL9299	(199km ²)	100%	100%	-	-	
EL9302	(108km ²)	100%	100%	-	-	
EL9306	(327km ²)	100%	100%	-	-	
EL9315	(103km ²)	100%	100%	-	-	
EL9379	(878km ²)	100%	100%	-	-	
EL9462	(8km ²)	100%	100%	-	-	
ELVIS PROJECT	New South Wales					
EL8977	(463km ²)	100%	100%	-	-	N/A
EL9395	(75km ²)	100%	100%	-	-	
EL9396	(229km ²)	100%	100%	-	-	
HILLSTON PROJECT	New South Wales					
EL8907	(372km ²)	100%	100%	-	-	N/A
EL9394	(399km ²)	100%	100%	-	-	
DANDALOO PROJECT	New South Wales					
EL9324	(474km ²)	100%	100%	-	-	N/A
LUCKNOW PROJECT	New South Wales					
EL6455	(29km ²)	51%	51%	-	-	Lucknow Gold Ltd
OTHER	New South Wales					
EL8451	(276km ²)	89%	89%	-	-	Peel Mining Ltd





Appendix 2

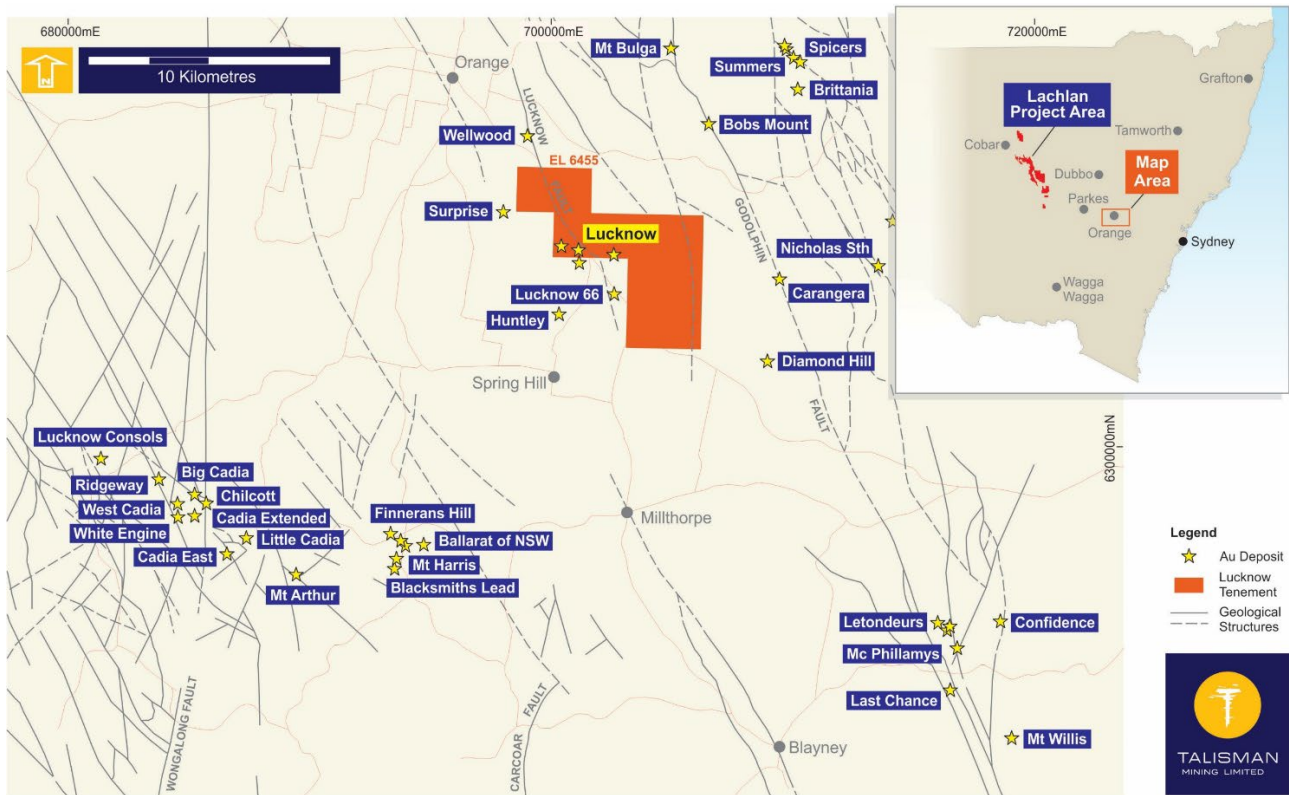
Lachlan Copper- Gold Project tenure





Appendix 3

Lucknow Gold Project tenure



Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

Talisman Mining Limited

ABN

71 079 536 495

Quarter ended ("current quarter")

30 June 2024

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(3,085)	(9,578)
(b) development	-	-
(c) production	-	-
(d) staff costs	(412)	(1,612)
(e) administration and corporate costs	(114)	(804)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	41	242
1.5 Interest and other costs of finance paid	-	(2)
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	55
1.8 Other (Wonmunna Iron Ore Royalties)	1,527	7,810
1.9 Net cash from / (used in) operating activities	(2,043)	(3,889)
2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	-	-
(c) property, plant and equipment	(65)	(97)
(d) exploration & evaluation	-	-
(e) investments	-	(500)
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	9
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other - Tenement security deposit (payments) / refunds	(138)	(268)
2.6	Net cash from / (used in) investing activities	(203)	(856)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (ROU Lease Repayments)	(20)	(79)
03.10	Net cash from / (used in) financing activities	(20)	(79)

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	7,198	9,756
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,043)	(3,889)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(203)	(856)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	(20)	(79)

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	4,932	4,932

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,292	2,558
5.2	Call deposits	3,640	4,640
5.3	Bank overdrafts	-	-
5.4	Other (provide details)	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	4,932	7,198

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	156
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.		

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(2,043)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	-
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(2,043)
8.4 Cash and cash equivalents at quarter end (item 4.6)	4,932
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	2,889
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.4
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: Yes The entity has continued cash flows of royalties that are received on a monthly basis. The May 2024 royalty of \$802,393, which was due in June was received on 1 July 2024 hence falling out of the current period cashflow. The entity expects to also receive the June 2024 royalty in the month of July.	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes – receipt of royalties.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date:15 July 2024.....

Authorised by:By the Board.....
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.