

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity: Talisman Mining Ltd
ABN: 71 079 536 495

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Andrew Timothy Munckton
Date of last notice	1 May 2025
Date of this notice	24 November 2025

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect												
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Metamorphic Investments Pty Ltd <Munckton Family AC>.												
Date of change	20 & 21 November 2025												
No. of securities held prior to change	Indirect 4,161,800 Unlisted Options with the following expiry dates and exercise prices: <table><tr><th>No.</th><th>Ex. Price</th><th>Expiry</th></tr><tr><td>1,250,000</td><td>\$0.25</td><td>31/10/27</td></tr><tr><td>1,618,500</td><td>\$0.264</td><td>7/12/27</td></tr><tr><td>1,293,300</td><td>\$0.339</td><td>30/04/29</td></tr></table>	No.	Ex. Price	Expiry	1,250,000	\$0.25	31/10/27	1,618,500	\$0.264	7/12/27	1,293,300	\$0.339	30/04/29
No.	Ex. Price	Expiry											
1,250,000	\$0.25	31/10/27											
1,618,500	\$0.264	7/12/27											
1,293,300	\$0.339	30/04/29											
Class	Fully Paid Ordinary Shares.												

+ See chapter 19 for defined terms.

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Number acquired	200,000														
Number disposed	Nil														
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	\$20,000 + brokerage.														
No. of securities held after change	Indirect 200,000 Fully Paid Ordinary Shares 4,161,800 Unlisted Options with the following expiry dates and exercise prices: <table><tr><th>No.</th><th>Ex. Price</th><th>Expiry</th></tr><tr><td>1,250,000</td><td>\$0.25</td><td>31/10/27</td></tr><tr><td>1,618,500</td><td>\$0.264</td><td>7/12/27</td></tr><tr><td>1,293,300</td><td>\$0.339</td><td>30/04/29</td></tr></table>			No.	Ex. Price	Expiry	1,250,000	\$0.25	31/10/27	1,618,500	\$0.264	7/12/27	1,293,300	\$0.339	30/04/29
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1,250,000	\$0.25	31/10/27													
1,618,500	\$0.264	7/12/27													
1,293,300	\$0.339	30/04/29													
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade.														

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not applicable.
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	

+ See chapter 19 for defined terms.

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Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable.
If prior written clearance was provided, on what date was this provided?	Not applicable.

⁺ See chapter 19 for defined terms.