



TALISMAN MINING LTD

PO Box 1262, Subiaco WA 6904
Tel: 61 8 9380 4230 / Fax: 61 8 9382 8200
www.talismanmining.com.au

19 February, 2009

The Manager
Company Announcements Office
Australian Stock Exchange

By Electronic Lodgement

IRON ORE PRESENTATION

The attached Powerpoint presentation has been prepared for the purpose of updating brokers and investors on the progress of the Company in evaluating its iron ore assets.

Yours sincerely

S. J. Elliott
Managing Director

Information in this report that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Steven Elliott who is a member of the Australasian Institute of Mining and Metallurgy. Mr Steven Elliott is a full time employee of Talisman Mining Ltd and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Mr Steven Elliott consents to the inclusion in this report of the matters based on information in the form and context in which it appears.



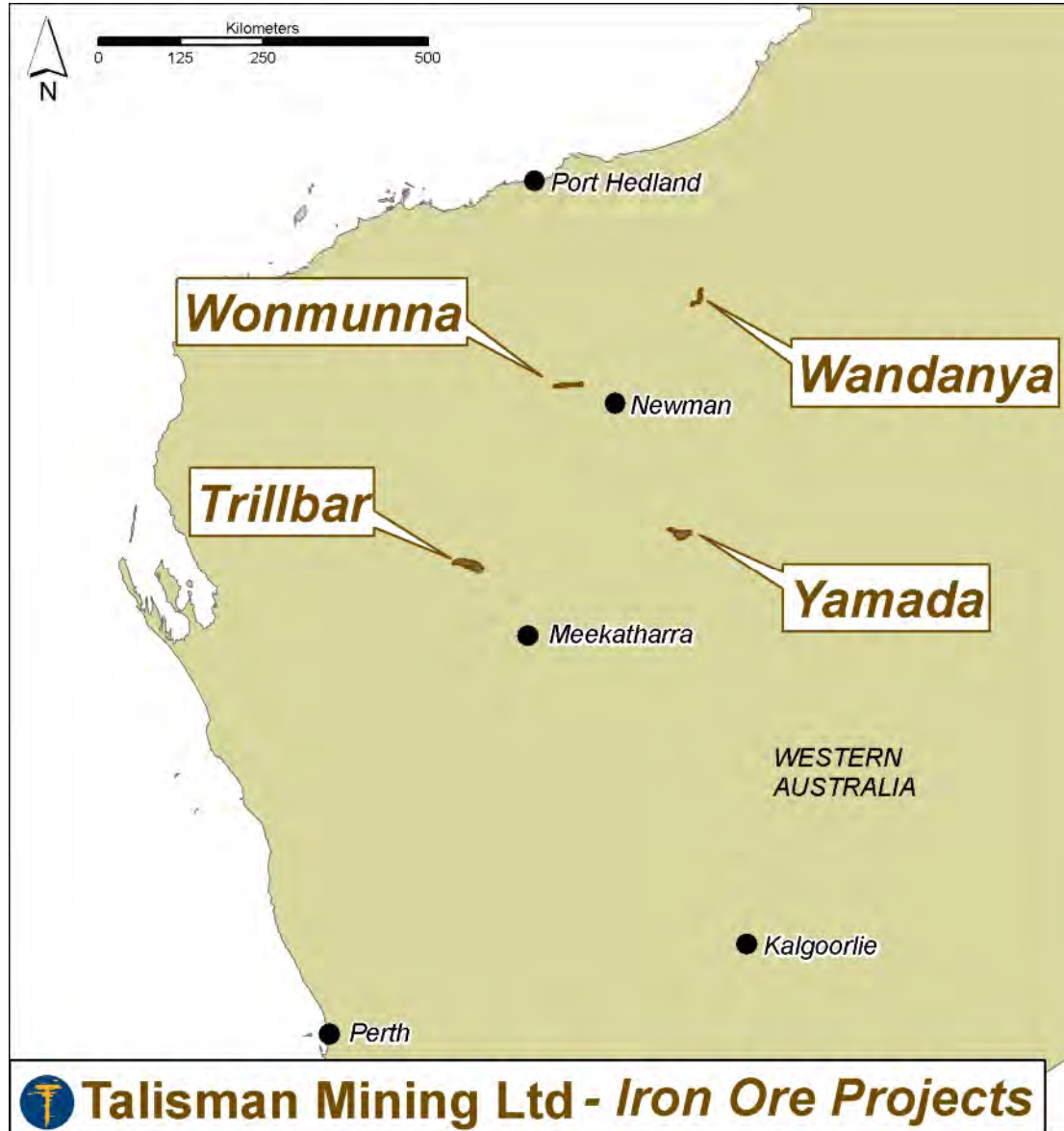
TALISMAN MINING LTD

IRON ORE





TALISMAN MINING LTD





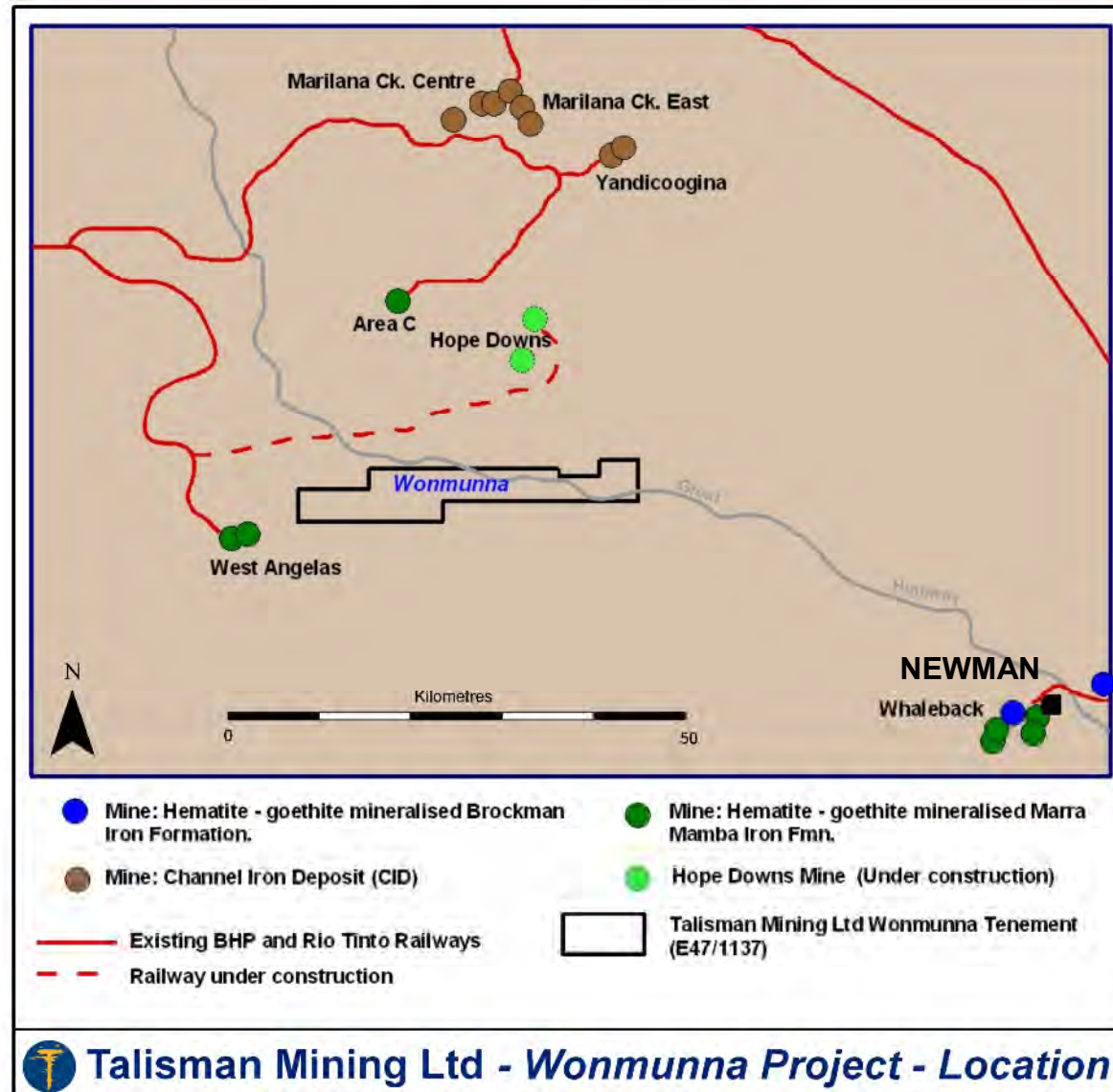
TALISMAN MINING LTD

WONMUNNA



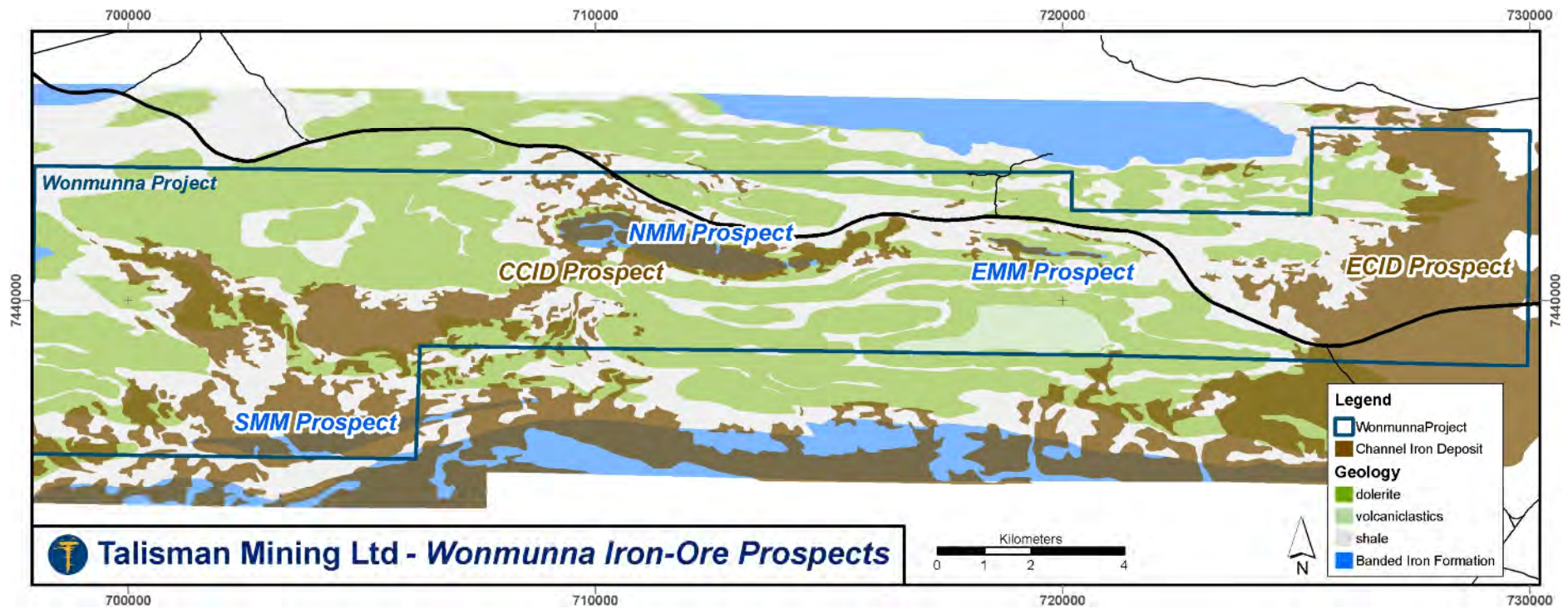


TALISMAN MINING LTD



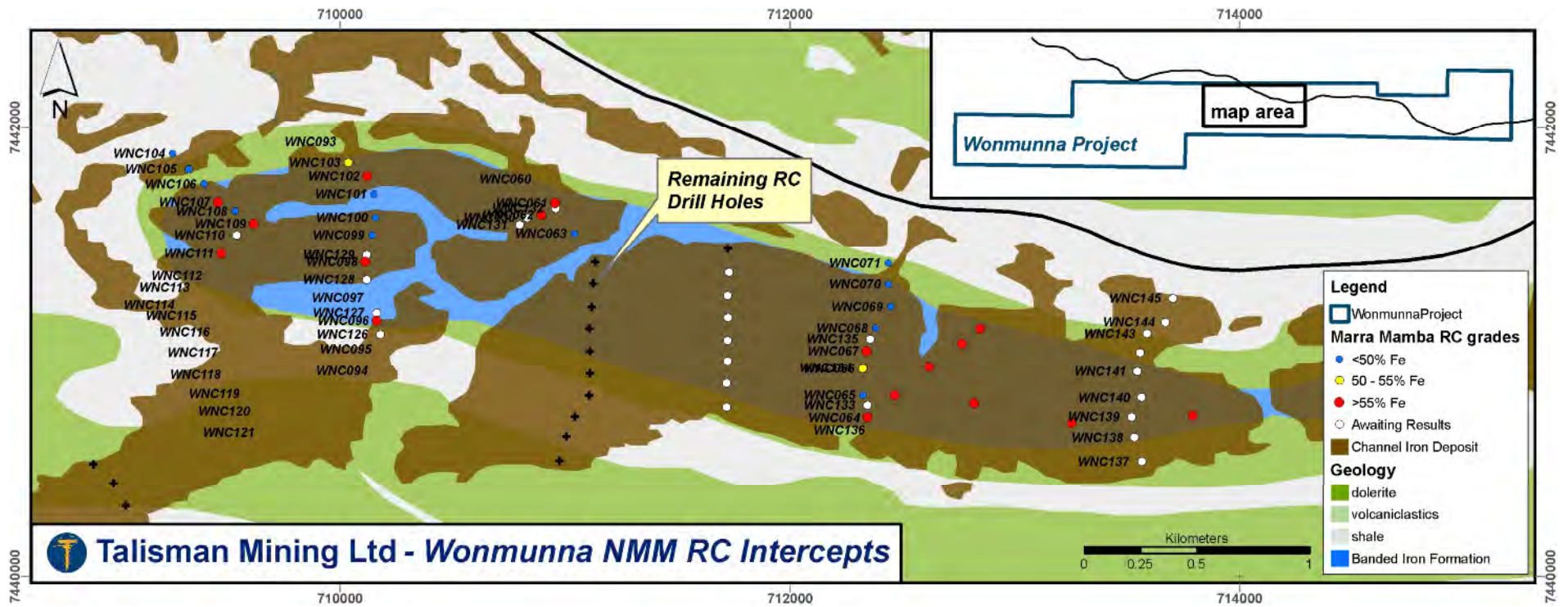


TALISMAN MINING LTD



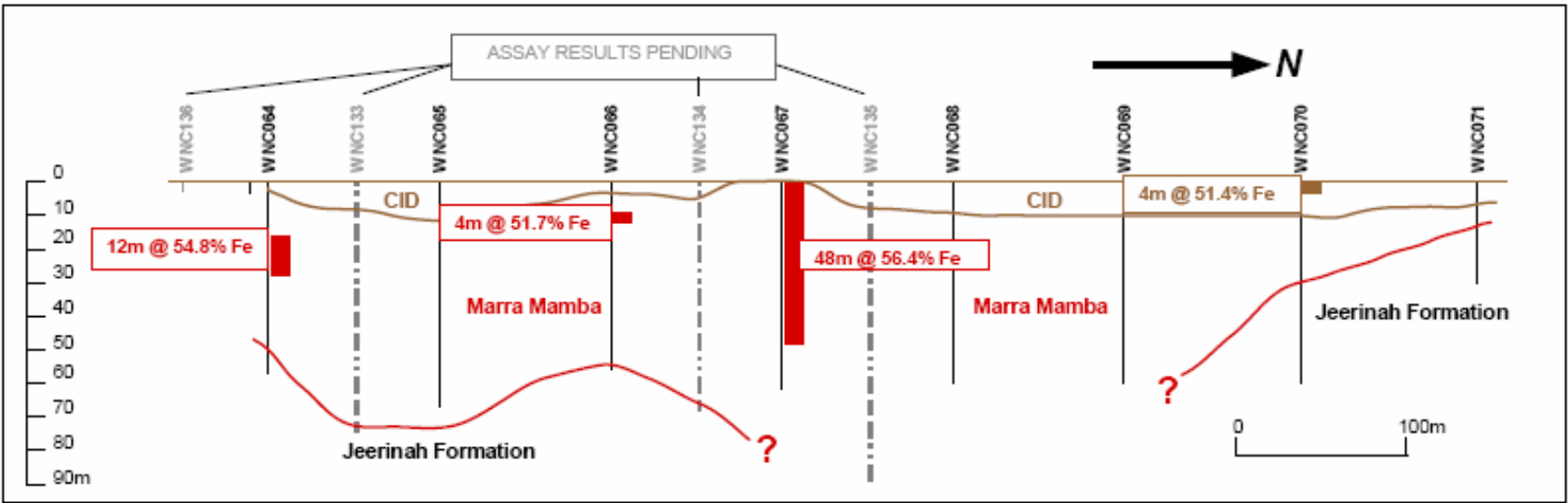
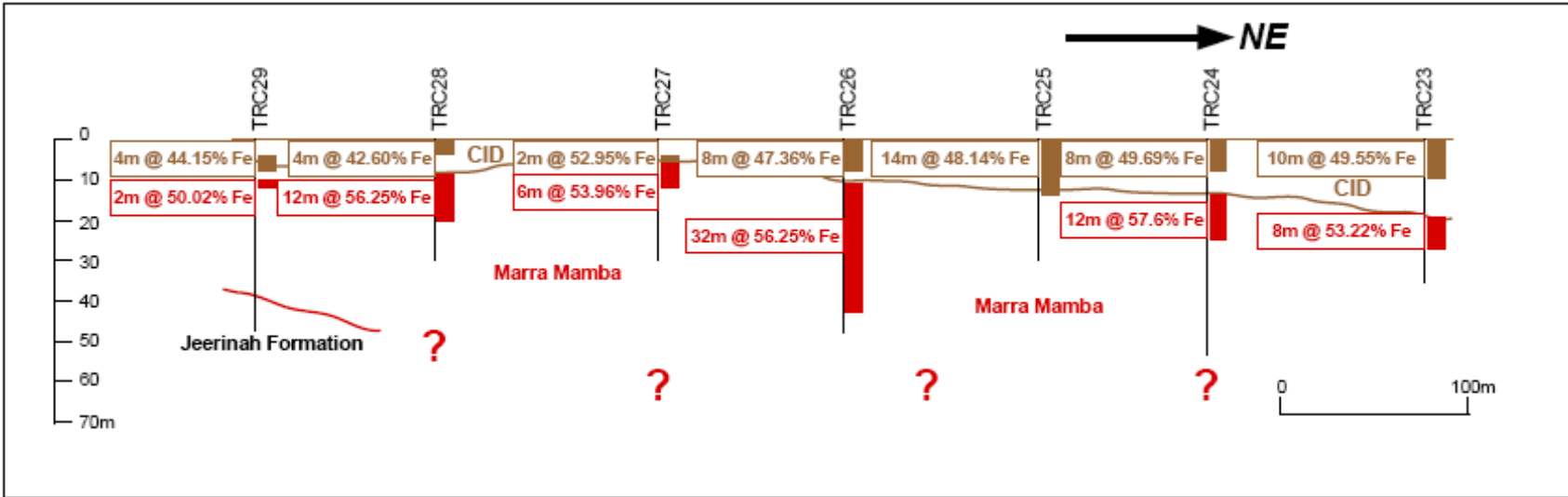


TALISMAN MINING LTD





TALISMAN MINING LTD



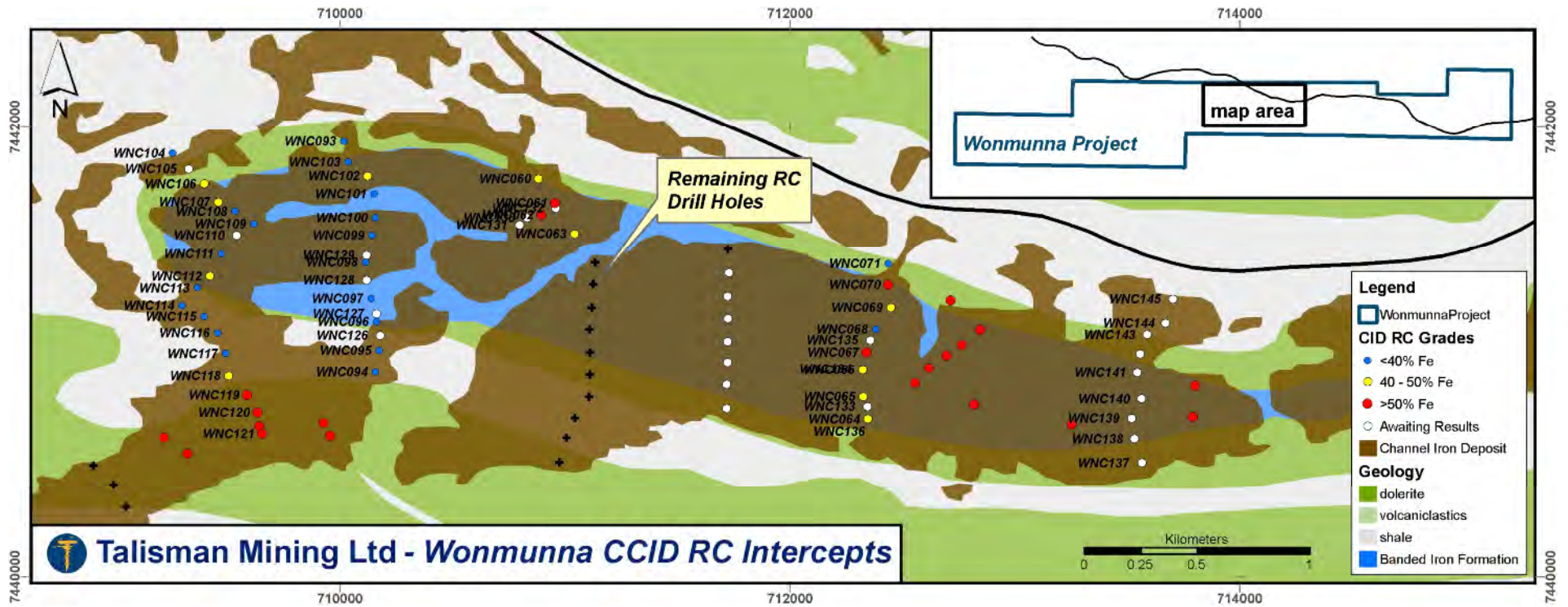


TALISMAN MINING LTD





TALISMAN MINING LTD





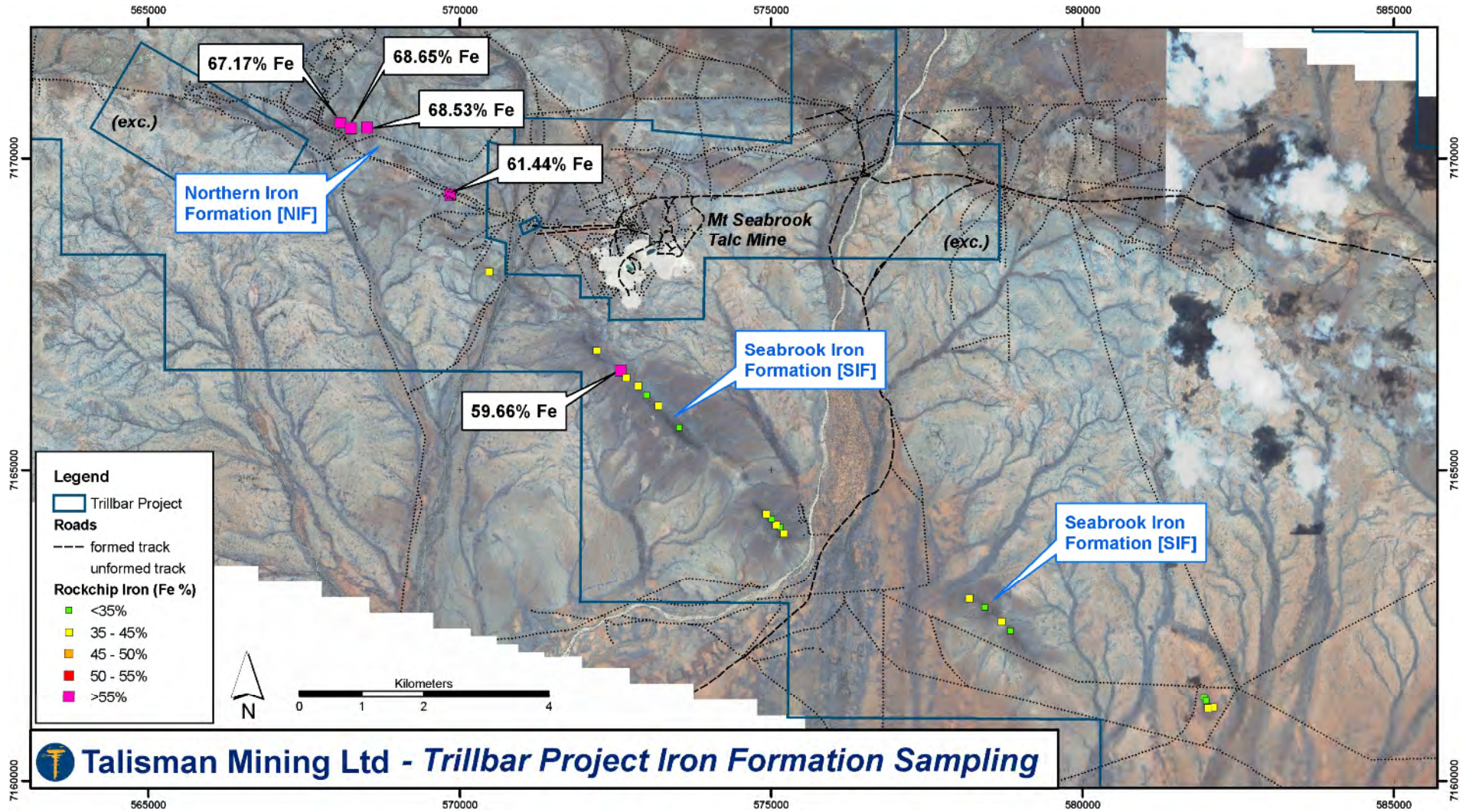
TALISMAN MINING LTD

A wide landscape of purple lupine flowers in a field under a bright sky. The flowers are in full bloom, creating a dense carpet of purple across the field. In the background, there are several green trees and a clear blue sky with some light clouds. The overall scene is bright and natural.

TRILLBAR



TALISMAN MINING LTD



Talisman Mining Ltd - Trillbar Project Iron Formation Sampling



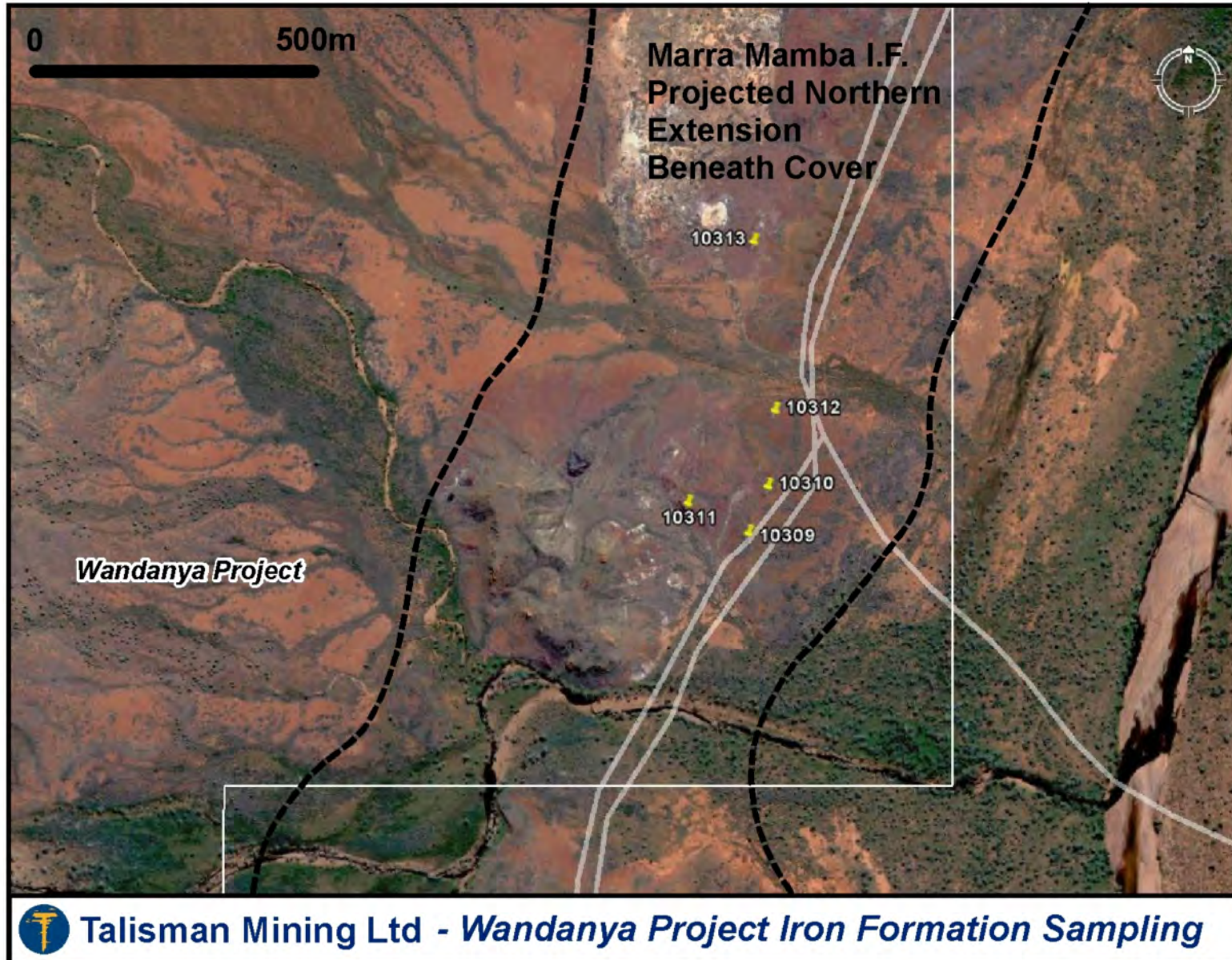
TALISMAN MINING LTD

WANDANYA





TALISMAN MINING LTD





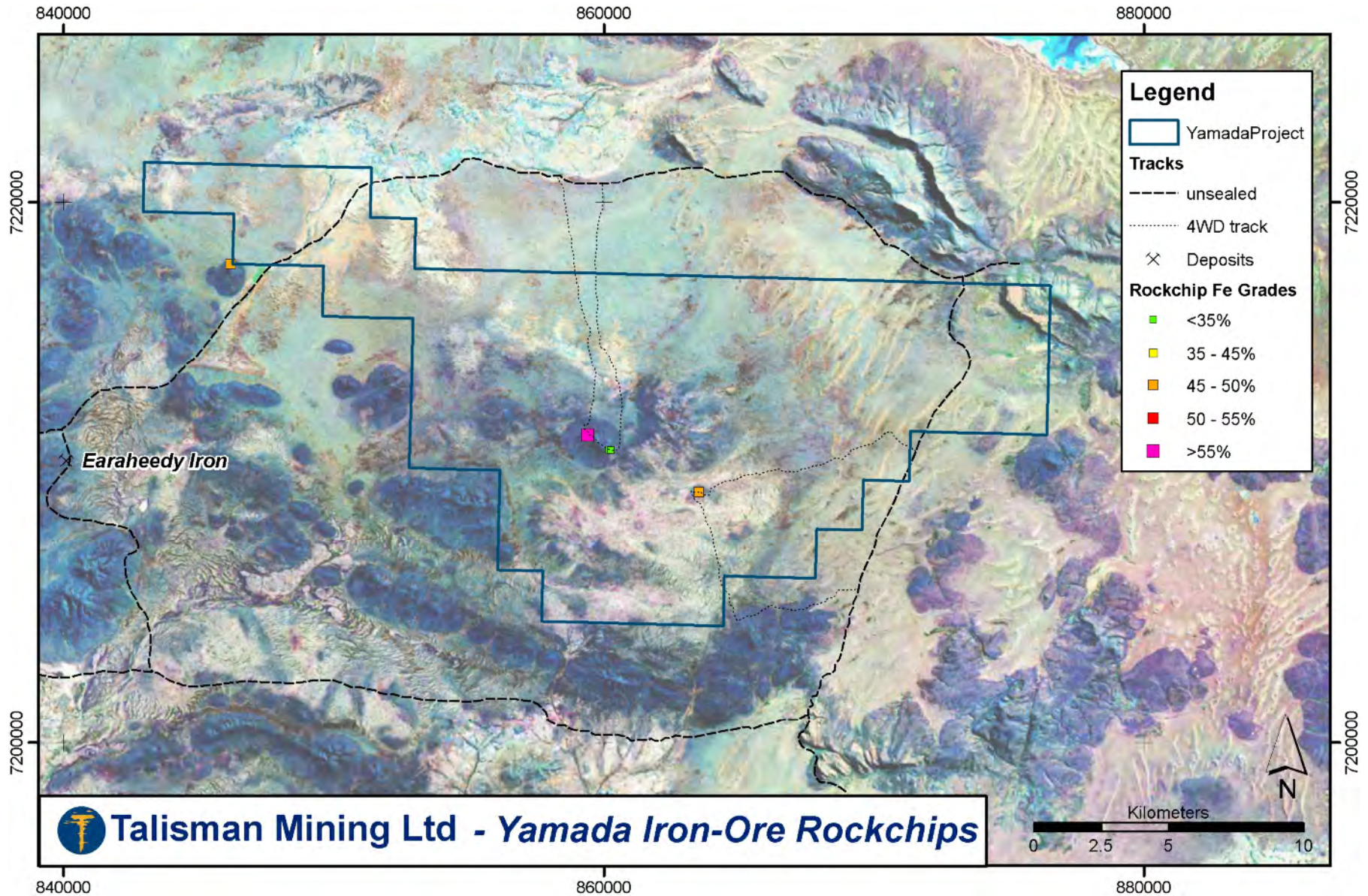
TALISMAN MINING LTD

The background of the slide is an aerial topographic map of a mountainous region. The terrain is rendered in shades of green, brown, and tan, showing various ridges, valleys, and peaks. The word "YAMADA" is overlaid in the center of the map in a large, bold, brown font with a slight shadow effect. In the top right corner of the map, there is a small, faint circular icon with a crosshair.

YAMADA



TALISMAN MINING LTD





IRON OBJECTIVES – 2008

WONMUNNA

- Maiden NMM Iron Resource
- Completion of SMM, EMM, CCID, ECID initial drill evaluation

TRILLBAR

- Maiden NIF Iron Resource

WANDANYA

- Completion of initial drill evaluation