



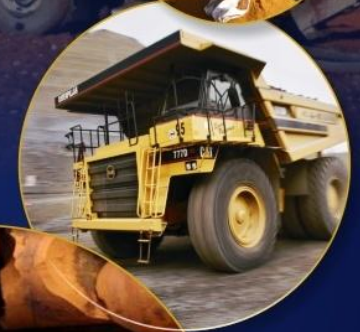
# TALISMAN MINING LIMITED

ASX Code: TLM



## Corporate Presentation

August 2010



# Disclaimer and Competent Person's Statements



## Disclaimer

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Information in this presentation that relates to Exploration Results and Mineral Resources is based on information compiled by Mr Harry Cornelius, who is a member of the Australasian Institute of Mining and Metallurgy. Mr Harry Cornelius is a full time employee of Talisman Mining Ltd and has sufficient experience which is relevant to the style of mineralisation and types of deposit under consideration and to the activities undertaken to qualify as a Competent Person as defined in the 2004 Edition of the "Australian Code for Reporting of Mineral Resources and Ore Reserves". Mr Harry Cornelius consents to the inclusion in this presentation of the matters based on information in the form and context in which it appears.

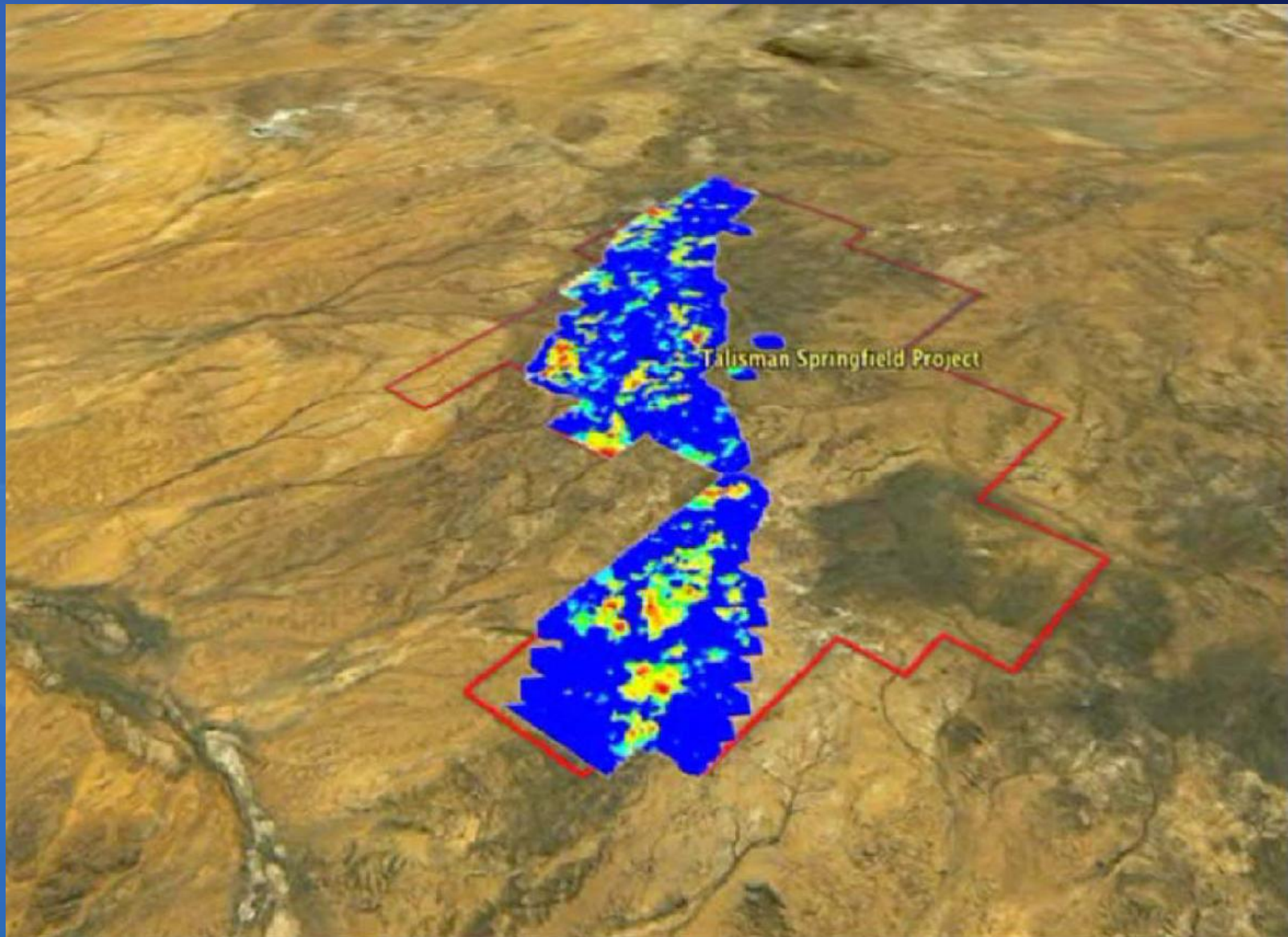


# Talisman Overview



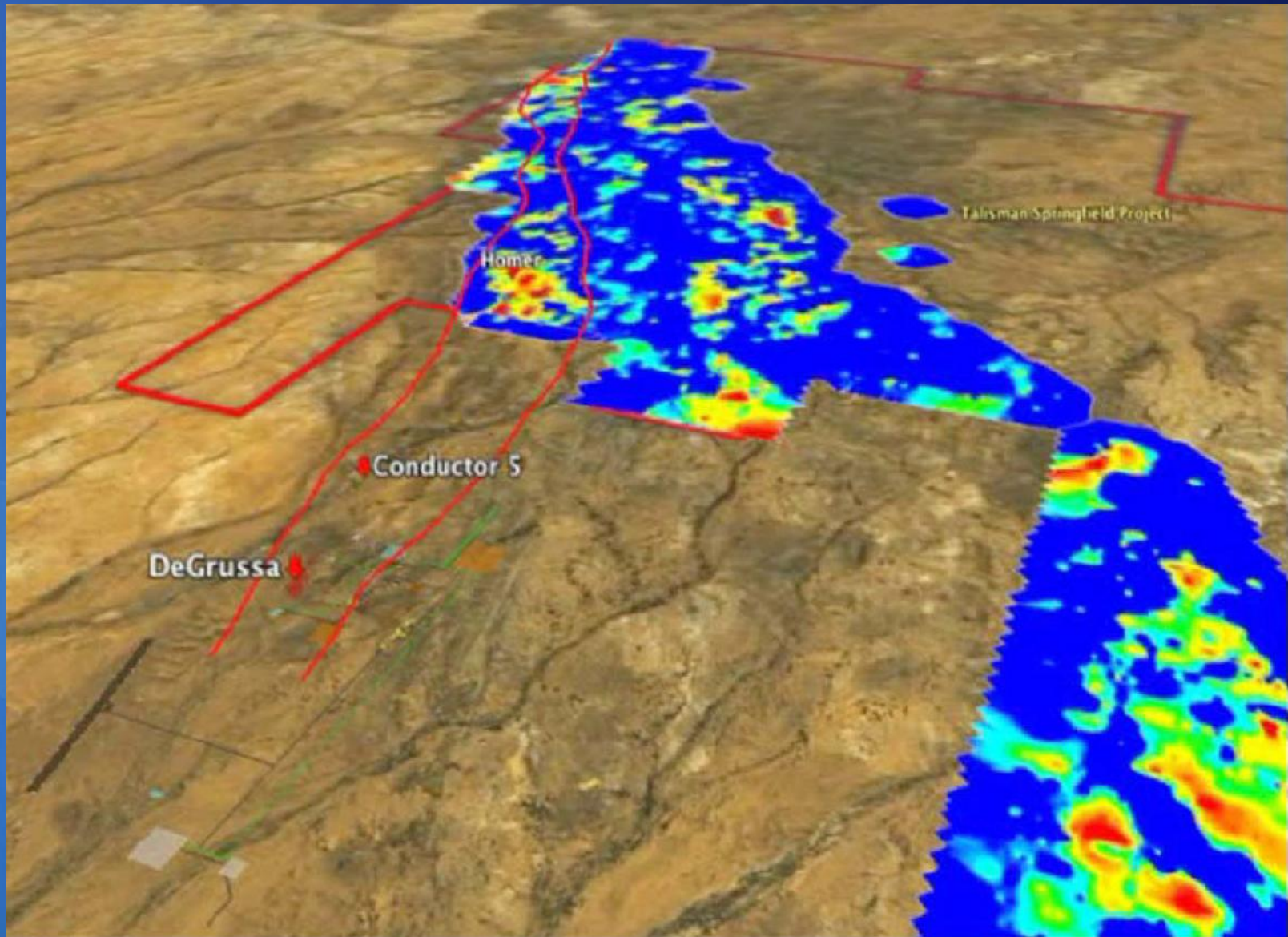
- Well-funded Australian resource company
- Strong commitment to exploration & organic growth
- High-quality VMS copper-gold exploration portfolio in WA's Bryah Basin
- Active exploration & drilling programs underway
- Identifying commercial pathways for iron ore assets
- Targeting new growth opportunities

# Springfield Project Area

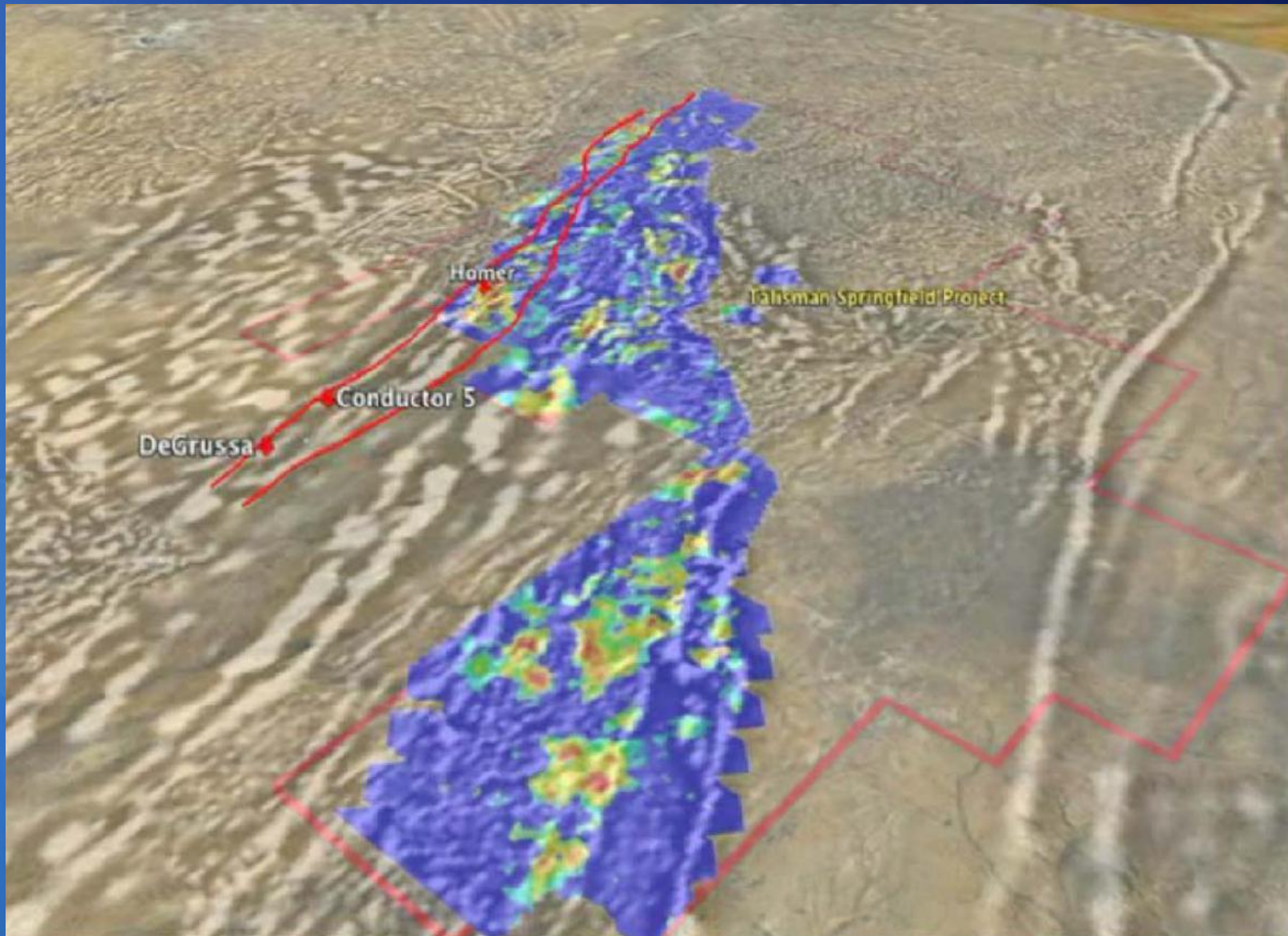




# Springfield Project Area

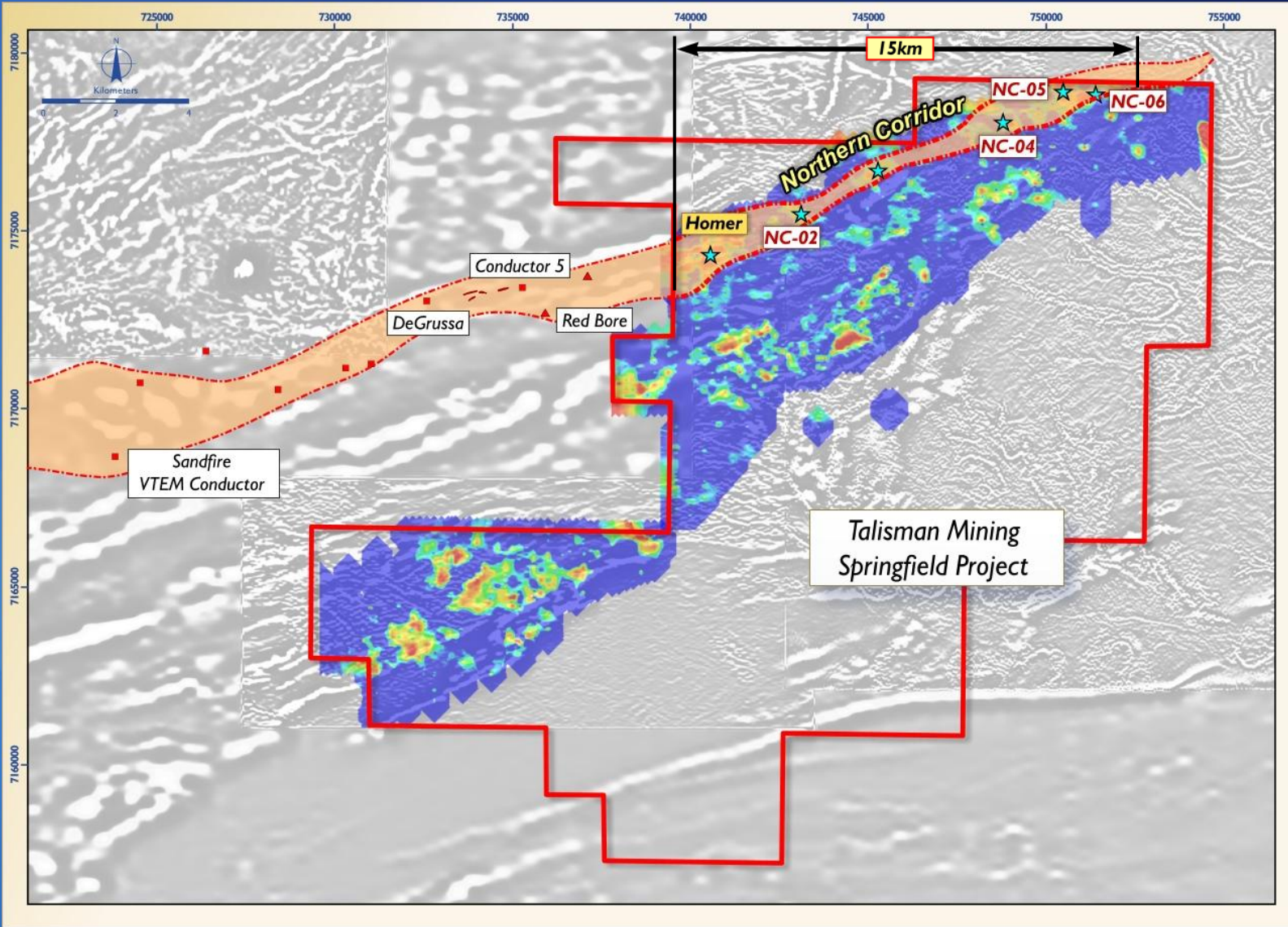


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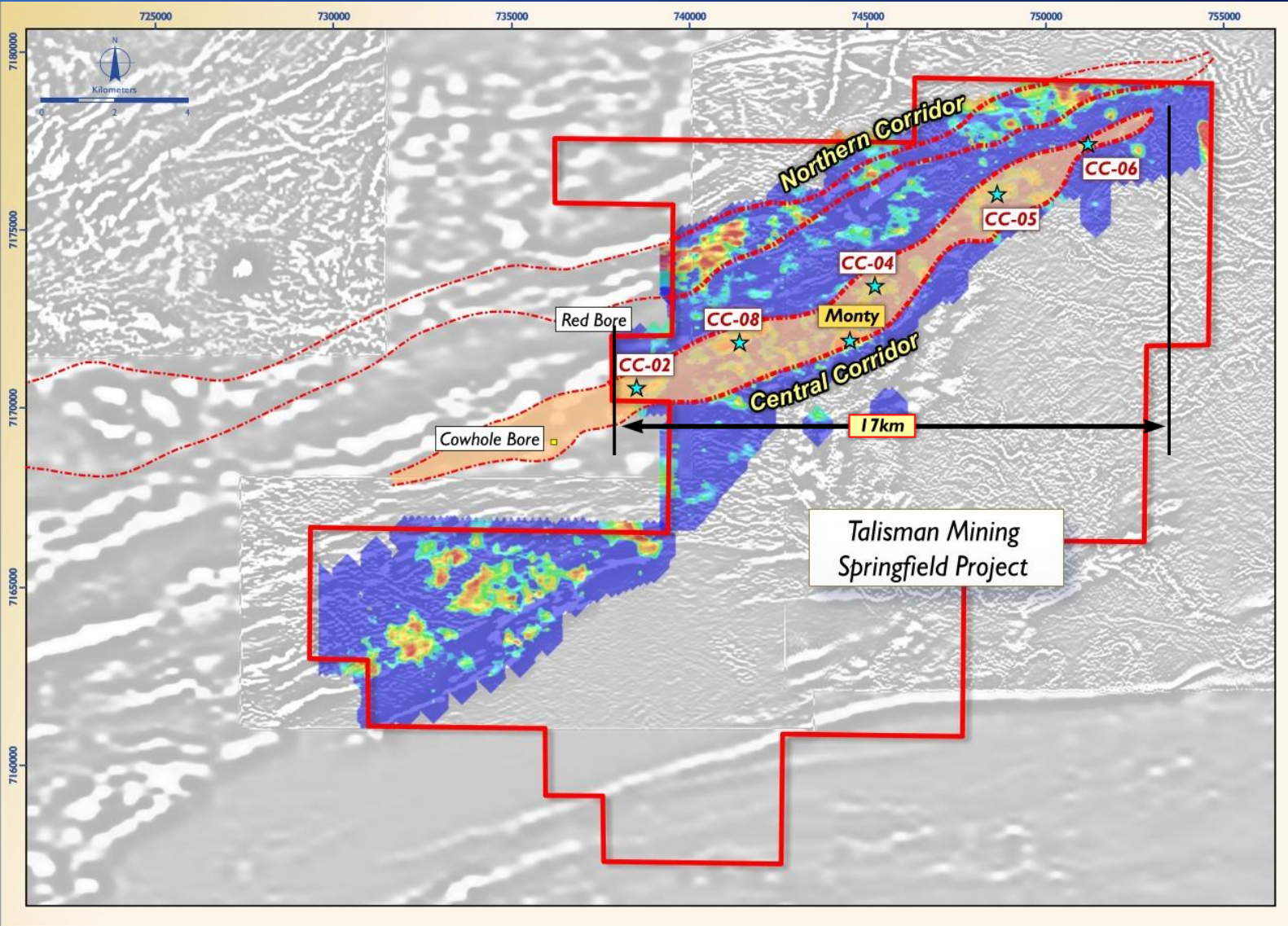




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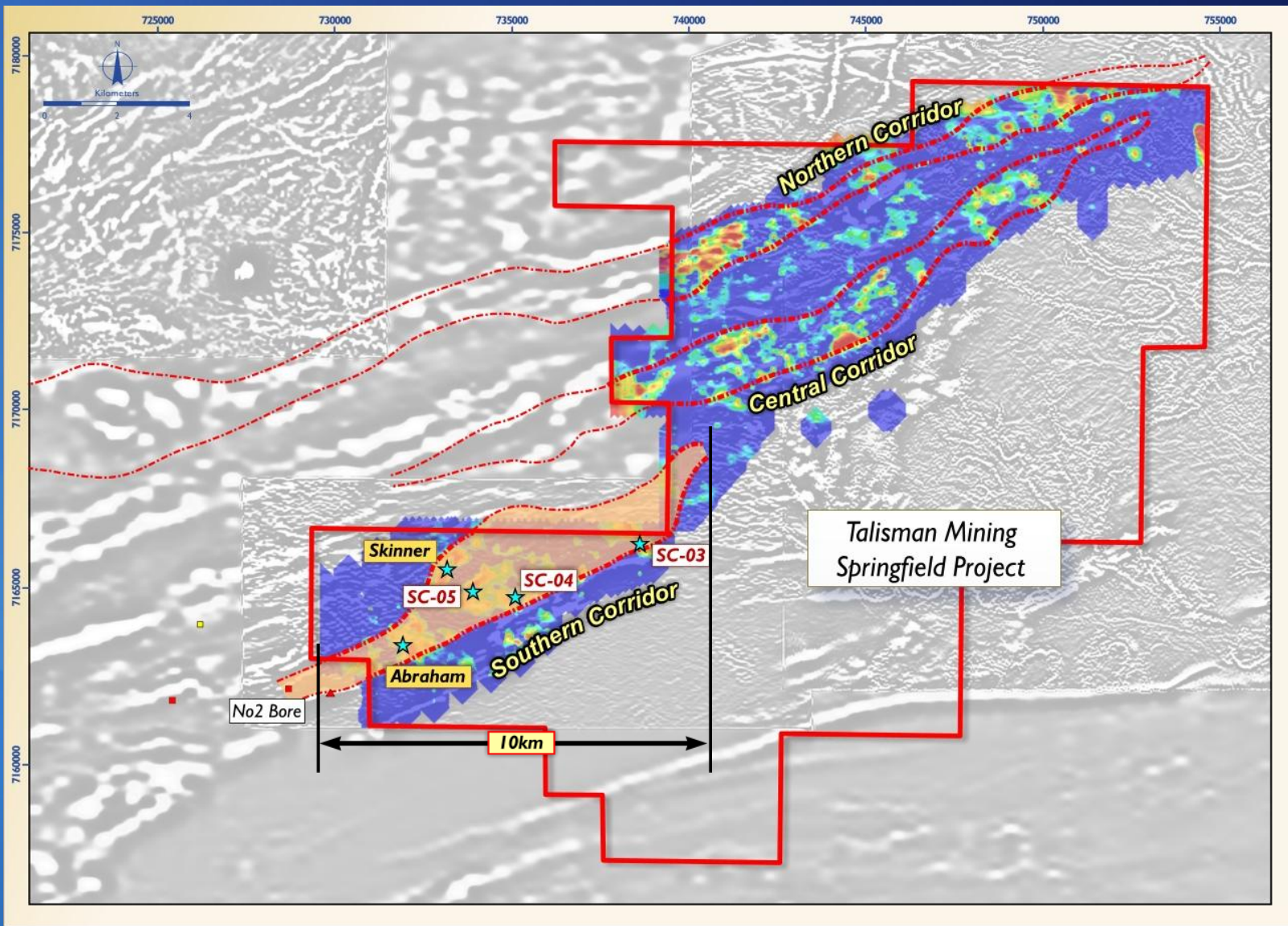


# Springfield Project Area

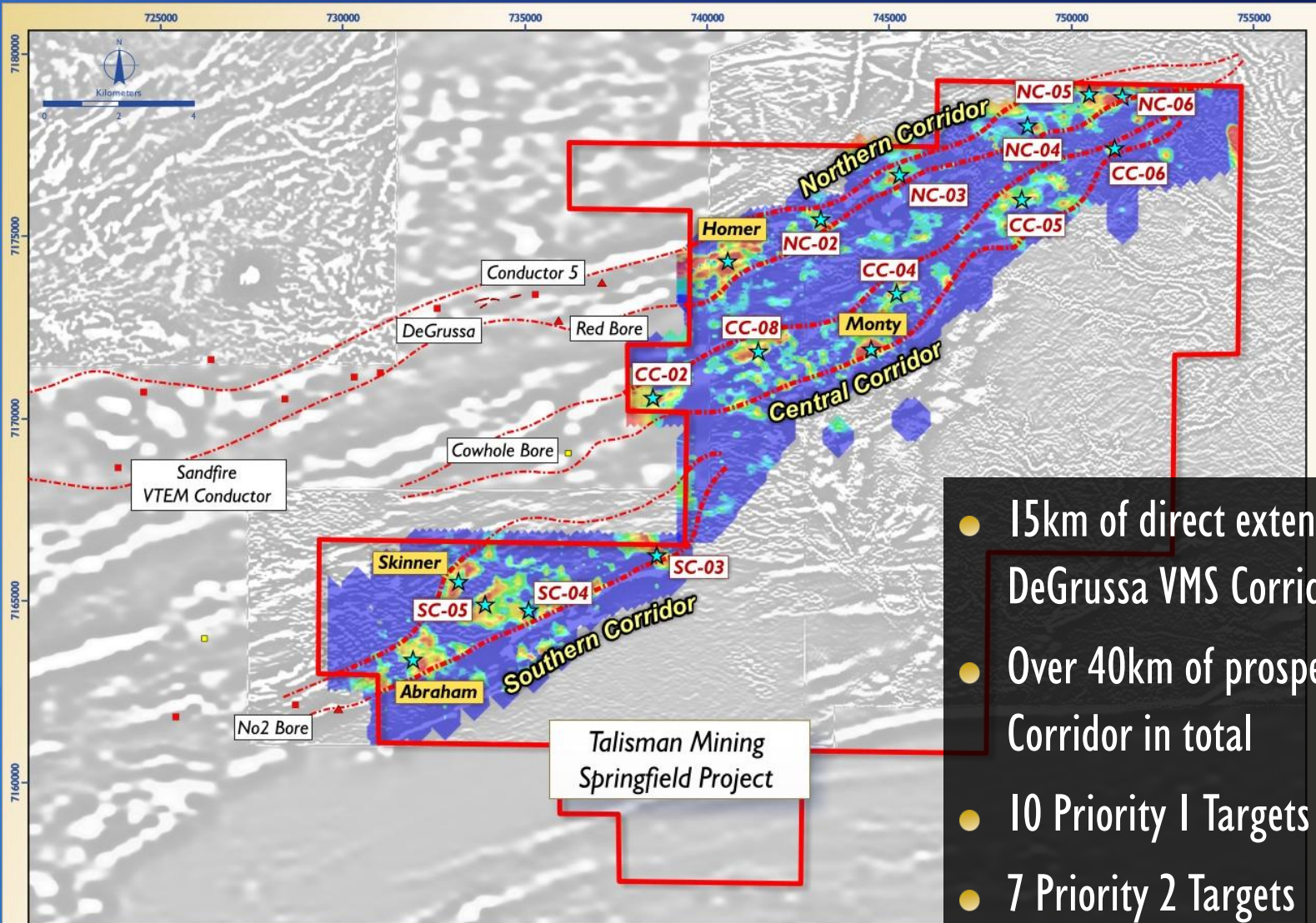




# Springfield Project Area



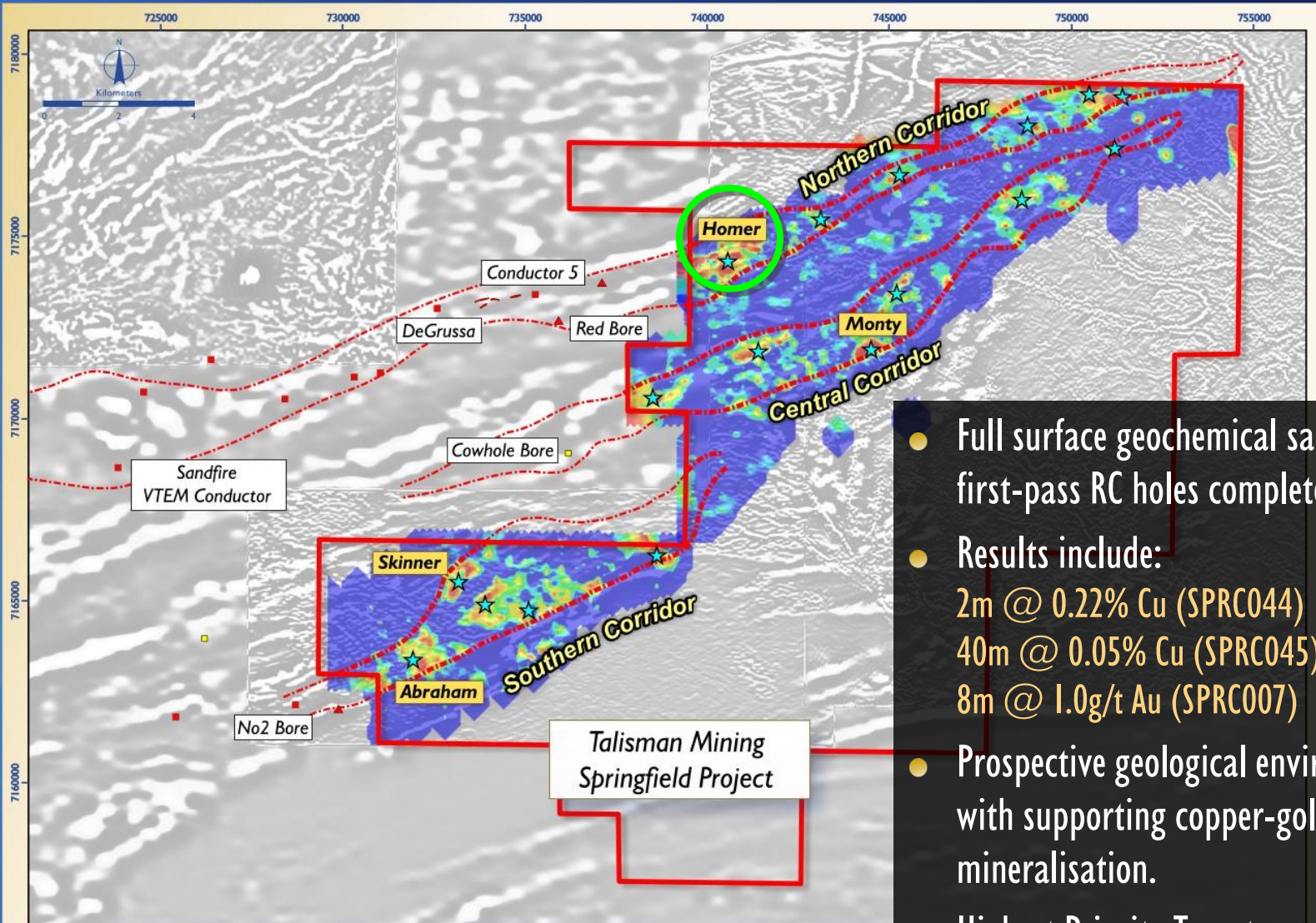
# Springfield Project Area



- 15km of direct extension of the DeGrussa VMS Corridor
- Over 40km of prospective VMS Corridor in total
- 10 Priority 1 Targets
- 7 Priority 2 Targets

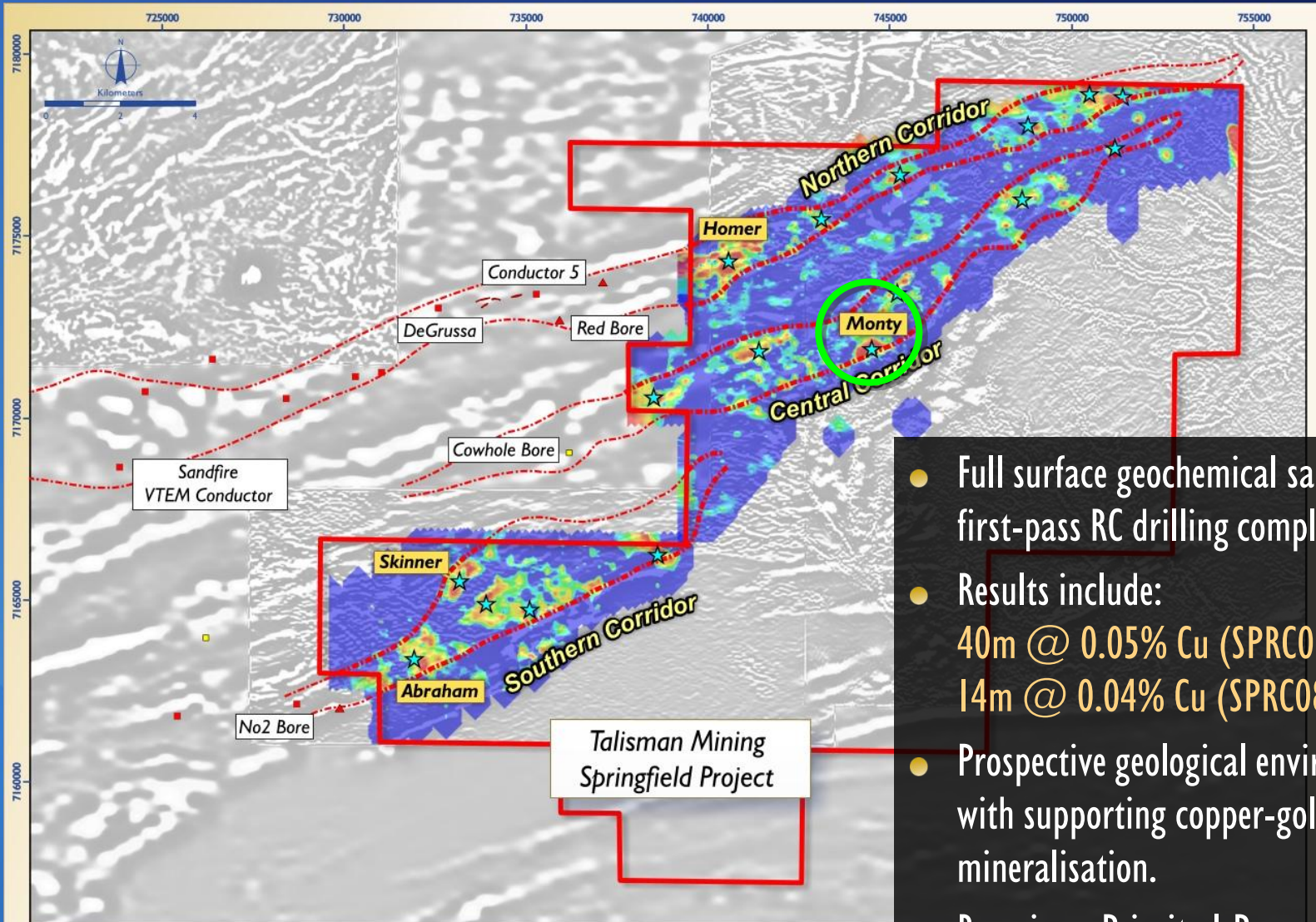


# Springfield Project Area - Homer



- Full surface geochemical sampling and 51 first-pass RC holes completed
- Results include:
  - 2m @ 0.22% Cu (SPRC044)
  - 40m @ 0.05% Cu (SPRC045)
  - 8m @ 1.0g/t Au (SPRC007)
- Prospective geological environment defined with supporting copper-gold mineralisation.
- Highest Priority Target

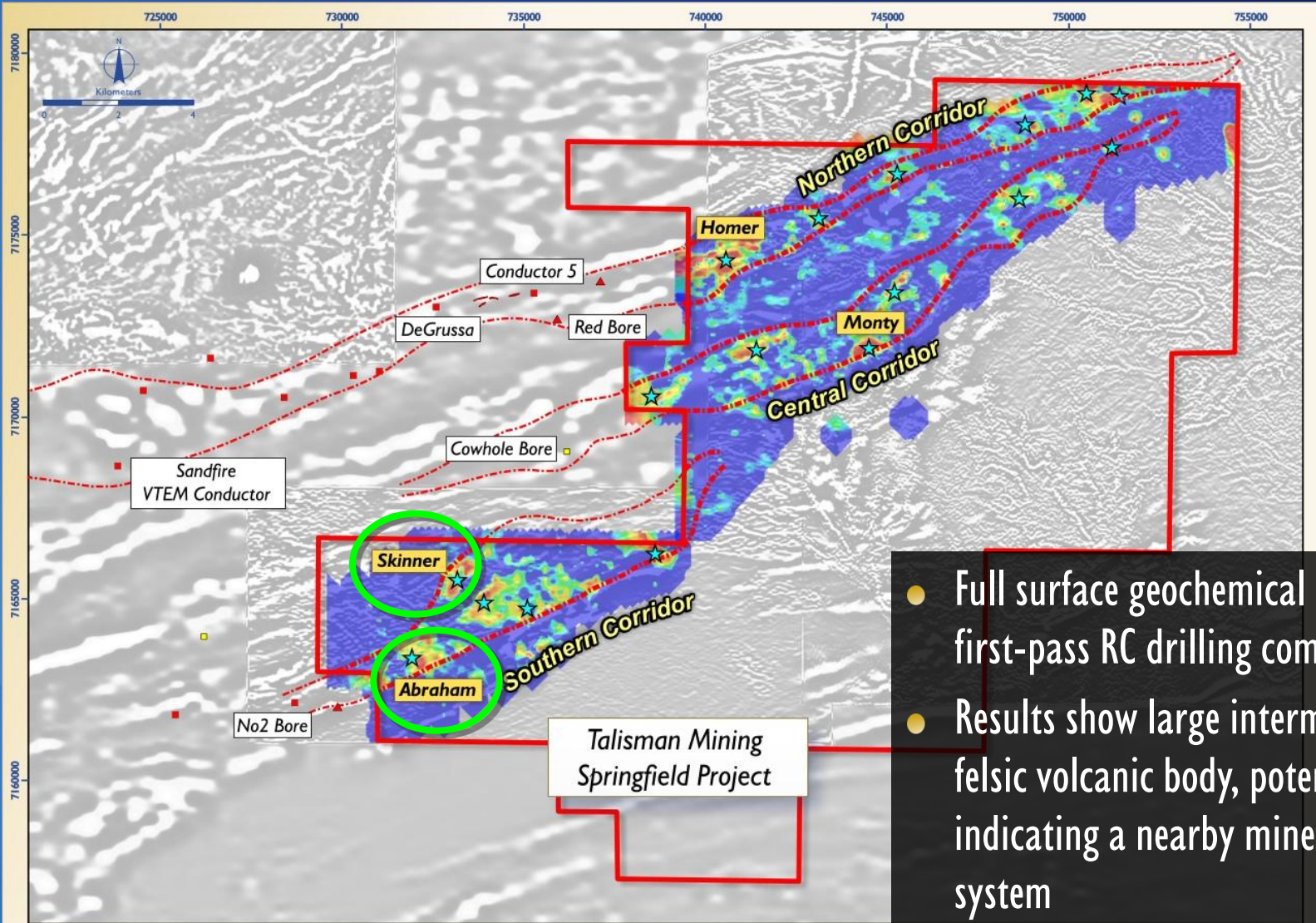
# Springfield Project Area - Monty



- Full surface geochemical sampling and first-pass RC drilling completed
- Results include:
  - 40m @ 0.05% Cu (SPRC085)
  - 14m @ 0.04% Cu (SPRC087)
- Prospective geological environment defined with supporting copper-gold mineralisation.
- Remains a Priority I Prospect

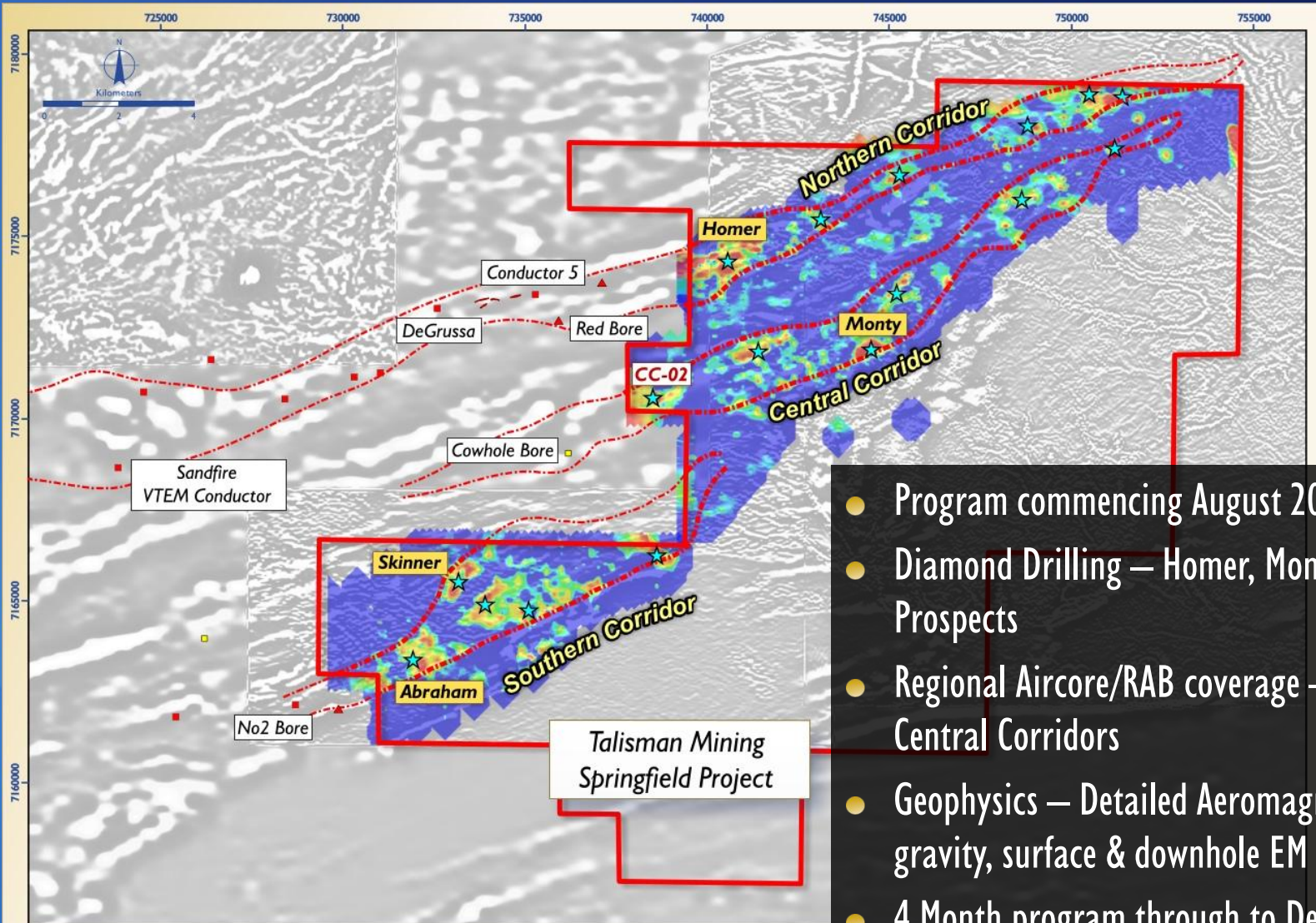


# Springfield Project Area – Abraham/Skinner



- Full surface geochemical sampling and first-pass RC drilling completed
- Results show large intermediate to felsic volcanic body, potentially indicating a nearby mineralising system

# Springfield Project Area – 2010 Forward Exploration



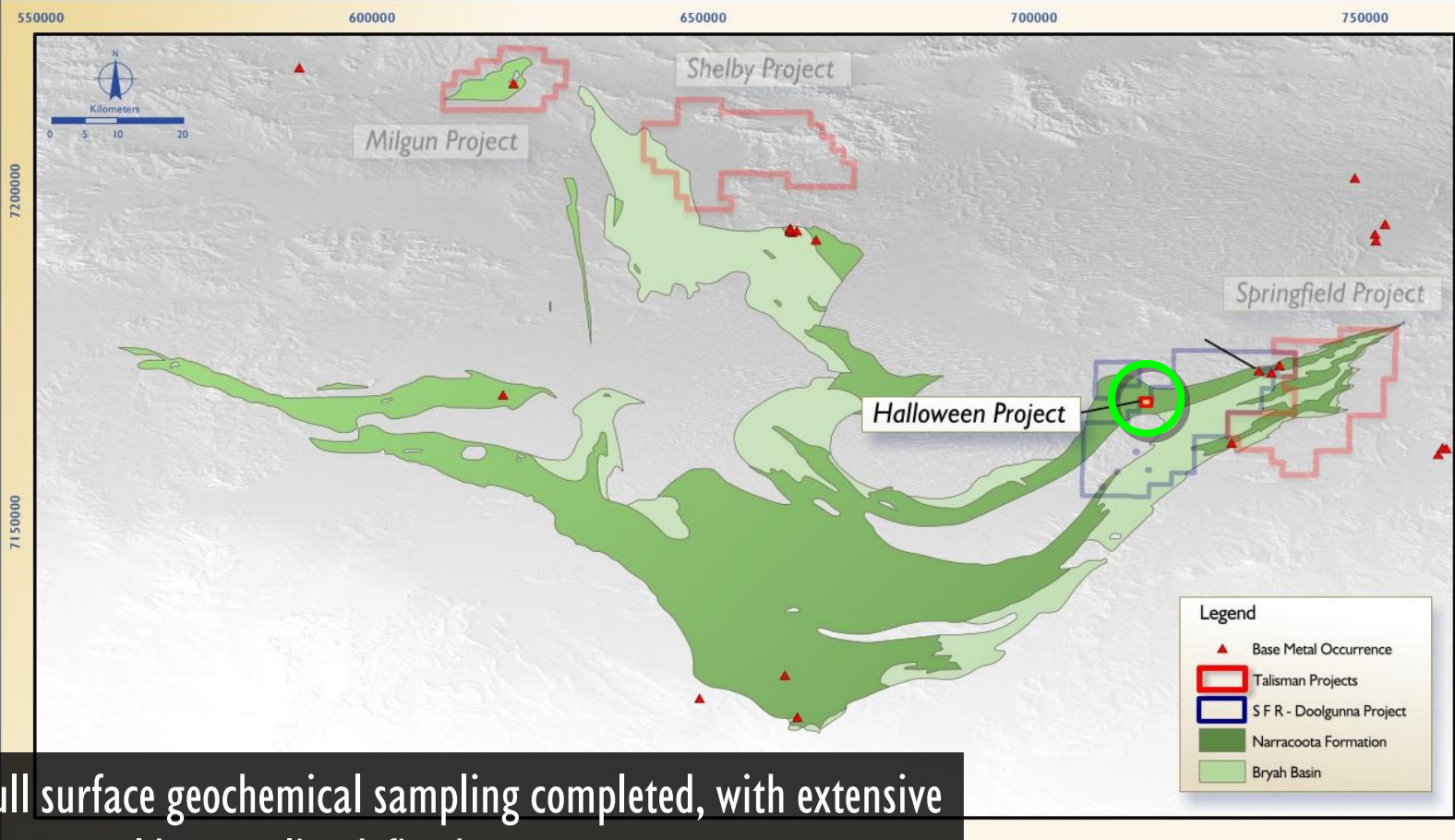
- Program commencing August 2010
- Diamond Drilling – Homer, Monty & CC-02 Prospects
- Regional Aircore/RAB coverage – Northern & Central Corridors
- Geophysics – Detailed Aeromagnetics, detailed gravity, surface & downhole EM
- 4 Month program through to December 2010



# Bryah Basin – Other Projects



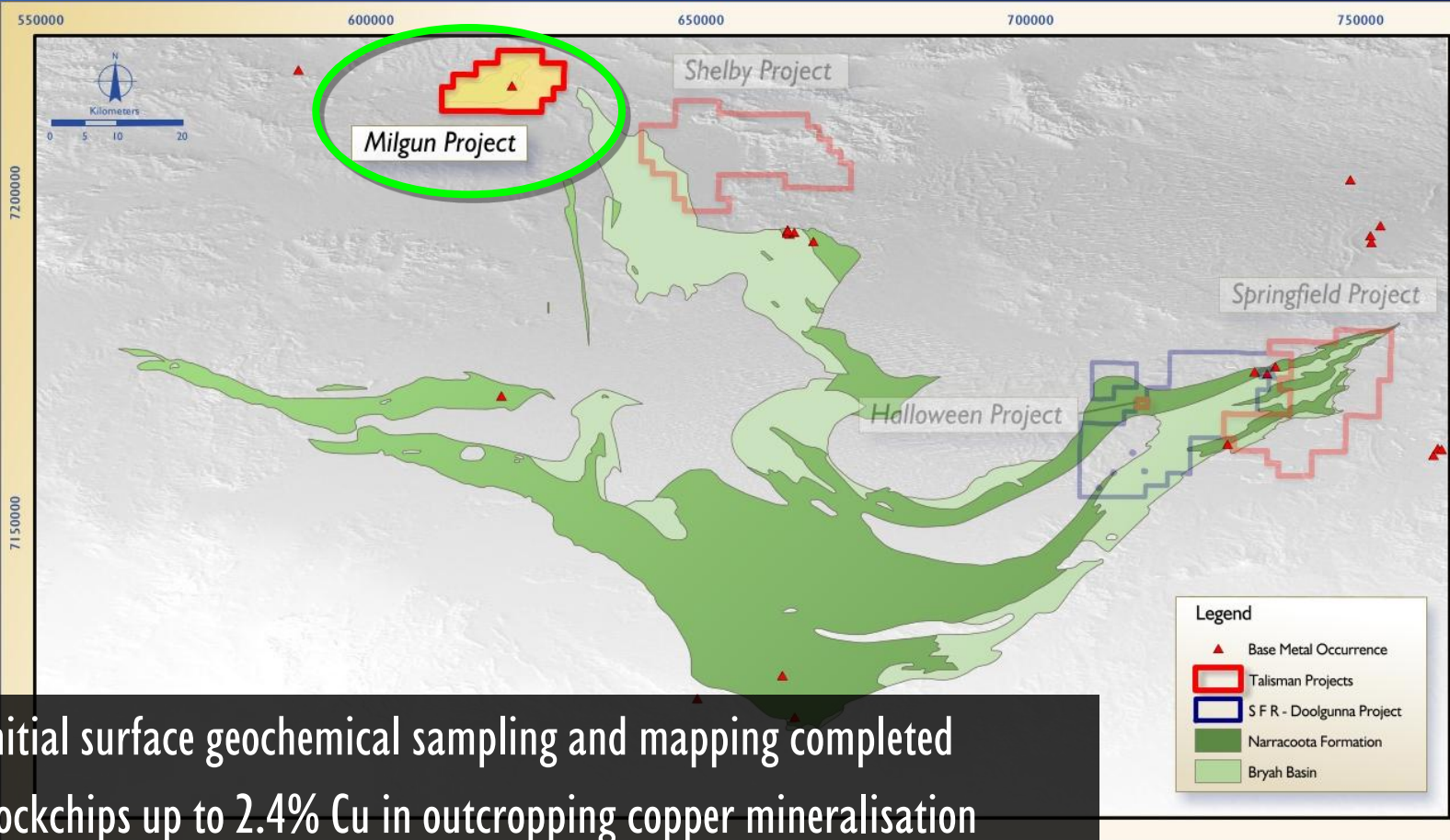
# Bryah Basin – Halloween Project



- Full surface geochemical sampling completed, with extensive copper-gold anomalies defined
- Detailed Aeromagnetics underway, and follow-up drilling activities being planned

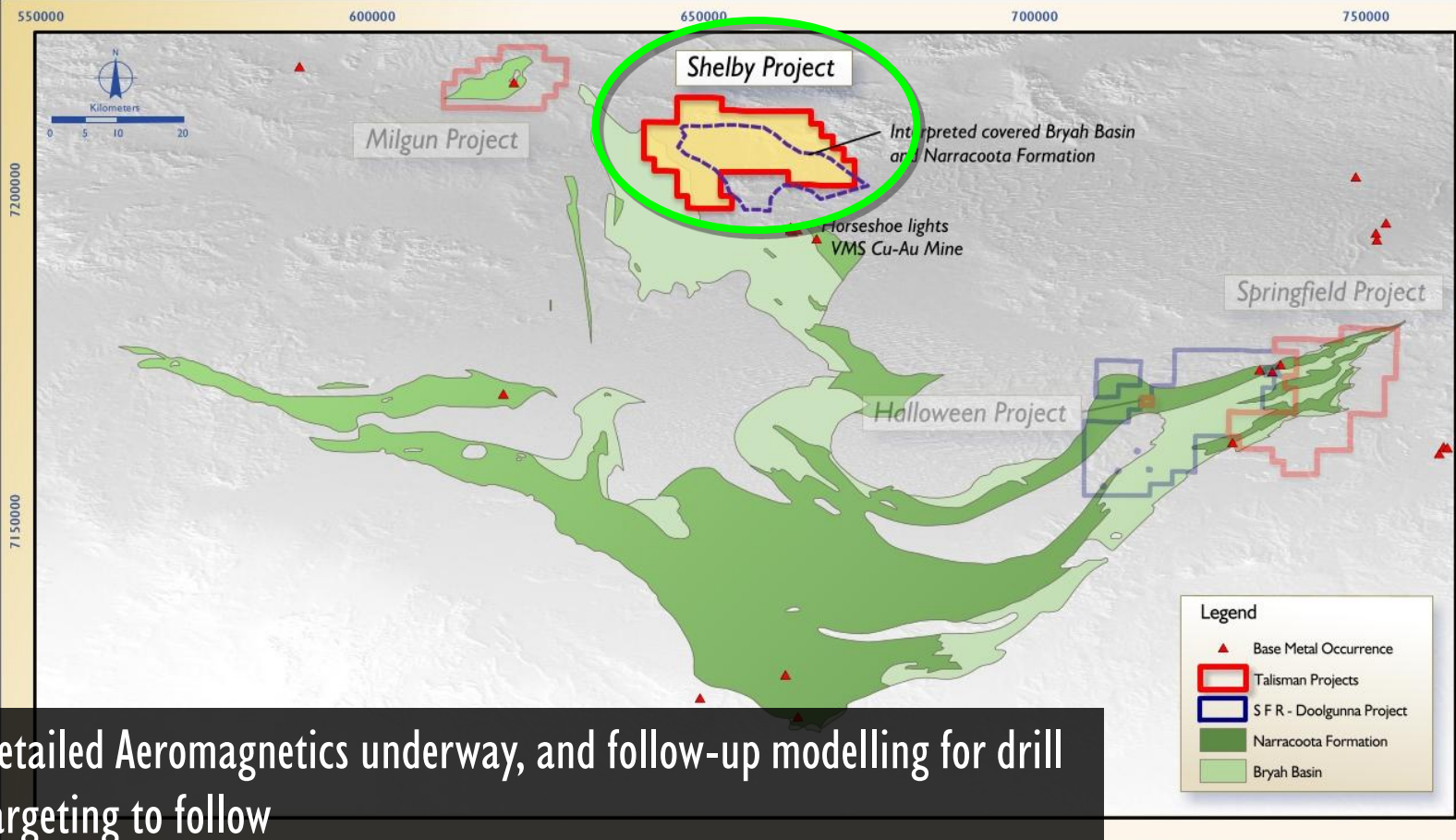


# Bryah Basin – Milgun



- Initial surface geochemical sampling and mapping completed
- Rockchips up to 2.4% Cu in outcropping copper mineralisation
- Sequence of prospective Narracoota Volcanic Formation or equivalent rocks defined within project area
- Geochemical sampling planned to be completed as weather permits

# Bryah Basin – Shelby



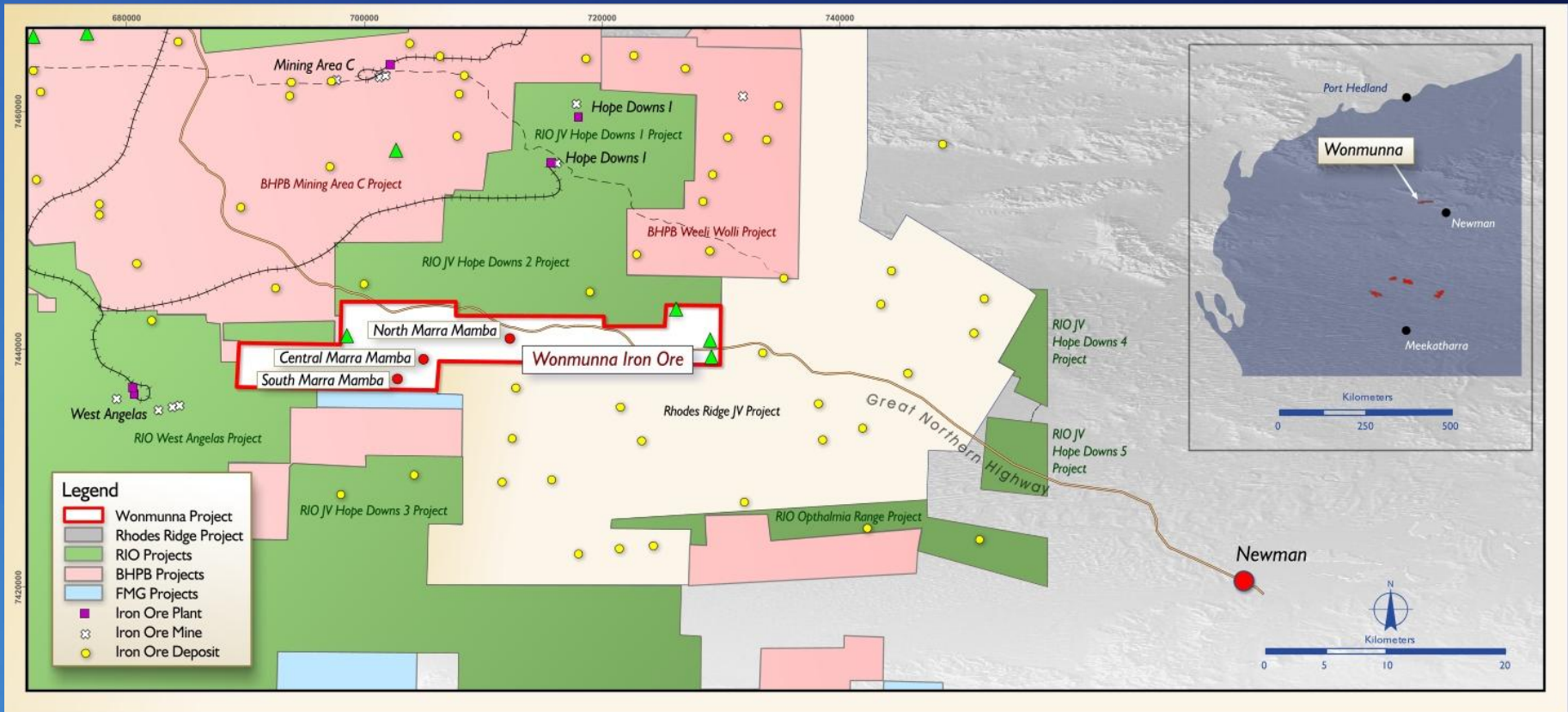
- Detailed Aeromagnetics underway, and follow-up modelling for drill targeting to follow
- Talisman granted an EIS co-funded drilling grant by DMP for a single deep (1700m) diamond drillhole to test exploration concept for buried Narracoota Volcanic Formation



# Wonmunna



# Wonmunna Iron Ore Project



- Focus on identifying, reviewing and considering options to unlock the potential commercial value of this project
- Next Phase follow-up exploration being planned



# Looking for Growth Opportunities



- Actively investigating advanced exploration opportunities
- Currently Australian focused
- Favoured commodities include Copper (base metals), high-grade Nickel Sulphides, and Gold
- Growth opportunities must fit our quality-driven business model



# Corporate Summary



## ● Capital Structure

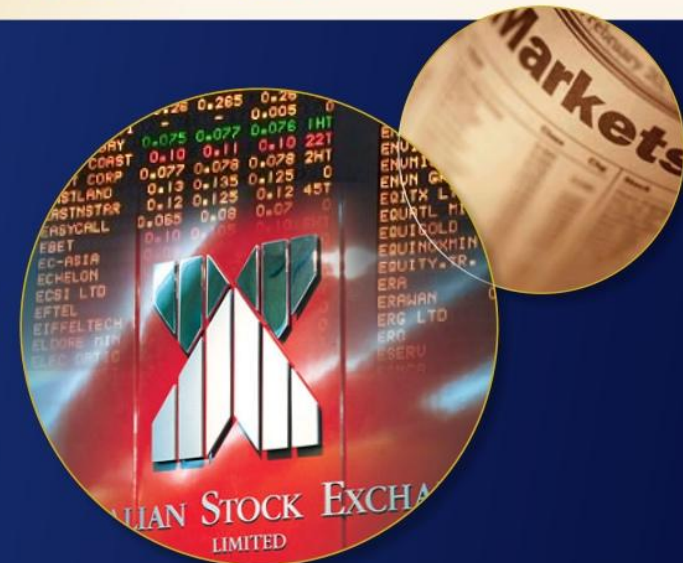
- Shares 106.4M
- Options 44.4M
- Market Cap: ~\$82M\*  
\*(Undiluted @ 77 cents per share, 27/07/2010)
- Cash (at 30/06/2010) \$13.6M

## ● Substantial Shareholders

- Kerry Harmanis 15.3%
- Institutional Support

## ● Management

- Gary Lethridge (Managing Director)
- Peter Langworthy (Executive Director)
- Brian Dawes (Executive Director)
- Harry Cornelius (Exploration Manager)
- Dan Madden (Chief Financial Officer)





# Summary



- Active copper-gold explorer — Bryah Basin
- Strategically located Pilbara iron ore asset
- Well-funded — strong support of strategic shareholders
- Genuine commitment to organic growth through exploration
- Focused on returns to shareholders
- Looking for growth
- Vision to build a quality Australian mining and exploration company

