

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	TALISMAN MINING LIMITED
ABN:	71 079 536 495

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Gary Lethridge
Date of last notice	22 November 2011

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Our Jubilee Pty Ltd, a company of which Gary Lethridge is a director and shareholder, as the Trustee for the Lethridge Family Trust.
Date of change	5 December 2014
No. of securities held prior to change	Direct: 1,000,000 ordinary shares. Indirect: 666,667 ordinary shares
Class	Unlisted Options
Number acquired	2,500,000 unlisted incentive options expiring 31 October 2017 as follows: 625,000 exercisable at \$0.41 625,000 exercisable at \$0.49 625,000 exercisable at \$0.56 625,000 exercisable at \$0.64
Number disposed	Nil
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil

+ See chapter 19 for defined terms.

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No. of securities held after change	Direct: 1,000,000 ordinary shares 625,000 \$0.41 31/10/2017 unlisted options 625,000 \$0.49 31/10/2017 unlisted options 625,000 \$0.56 31/10/2017 unlisted options 625,000 \$0.64 31/10/2017 unlisted options Indirect: 666,667 ordinary shares
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Issue of unlisted incentive options following shareholder approval at AGM held on 24 November 2014.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
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If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

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