

MARKET RELEASE

14 May 2015

Talisman Mining Limited

TRADING HALT

The securities of Talisman Mining Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Monday 18 May 2015 or when the announcement is released to the market.

Security Code: TLM

Anjuli Sinniah Adviser, Listings Compliance (Perth)

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14 May 2015

Mr B Secrett Australian Compliance Pty Ltd Level 40 Central park 152-158 St Georges Terrace Perth WA 6000

By email: tradinghaltsperth@asx.com.au

Dear Ben,

REQUEST FOR TRADING HALT

Talisman Mining (Company) requests a trading halt in its securities with immediate effect pending an announcement by the Company regarding an update of exploration activities at its Springfield Project.

For the purpose of ASX Listing Rule 17.1, and in support of its request, the Company advises that:

- the trading halt is requested pending an announcement by the Company in relation to exploration activities at its Springfield Project;
- it requests that the trading halt remain in place until the earlier of the time it makes an announcement to the market about the exploration activities at its Springfield Project and the commencement of normal trading on Monday 18th May; and
- it is not aware of any reason why the trading halt should not be granted or of any other information necessary to inform the market about the trading halt.

Yours Sincerely

Daniel Madden
Company Secretary

TALISMAN MINING LIMITED