



07 May 2019

General Meeting Update

Talisman Mining Ltd (ASX:**TLM**, **Talisman** or **Company**) advises the following updated information in advance of the forthcoming Company's General Meeting (**GM**) to be held at 12.00pm (Perth time) on Tuesday, 7 May 2019.

Resolutions 1- 4: Proposed Issue of Director Options

Section 1.3(f) of the Explanatory Statement of the 2019 GM Notice of the Meeting states that the exercise prices for the incentive options proposed to be issued to Directors are to be calculated based on predetermined premiums to the 5-day Volume Weighted Average Price of the TLM Shares immediately prior to the day of the GM. Details of the number and term of the options proposed to be granted to each of the Directors is set out in sections 1.3 (d), (e) and (f).

As this VWAP information is now known, the Company hereby advises that the applicable calculated exercise prices for the proposed issues are as follows:

Series	Exercise Premium	Exercise Price
A	160%	\$0.141
B	180%	\$0.158
C	200%	\$0.176

For and on behalf of the Board.

Alex Neuling
Joint Company Secretary

Ends

For further information, please contact:

Dan Madden – Managing Director
on +61 8 9380 4230

Michael Vaughan (Media inquiries)
on +61 422 602 720





About Talisman Mining

Talisman Mining Limited (ASX:TLM) is an Australian mineral development and exploration company. The Company's aim is to maximise shareholder value through exploration, discovery and development of complementary opportunities in base and precious metals.

Talisman also holds 100% of the Sinclair Nickel Project located in the world-class Agnew-Wiluna greenstone belt in WA's north-eastern Goldfields. The Sinclair nickel deposit, developed and commissioned in 2008 and operated successfully before being placed on care and maintenance in August 2013, produced approximately 38,500 tonnes of nickel at an average life-of-mine head grade of 2.44% nickel. Sinclair has extensive infrastructure and includes a substantial 290km² tenement package covering more than 80km of strike in prospective ultramafic contact within a 35km radius of existing processing plant and infrastructure.

Talisman has also secured tenements in the Cobar/Mineral Hill region in Central NSW through the grant of its own Exploration Licenses and through separate farm-in agreements. The Cobar/Mineral Hill region is a richly mineralised district that hosts several base and precious metal mines including the CSA, Tritton, and Hera/ Nymagee mines. This region contains highly prospective geology that has produced many long-life, high-grade mineral discoveries. Talisman has identified a number of areas within its Lachlan Cu-Au Project tenements that show evidence of base and precious metals endowment which have had very little modern systematic exploration completed to date. Talisman believes there is significant potential for the discovery of substantial base metals and gold mineralisation within this land package.

