



26 November 2019

Annual General Meeting Update

Talisman Mining Ltd (ASX:TLM, **Talisman** or **Company**) advises the following updated information in advance of the forthcoming Company's Annual General Meeting (**AGM**) to be held at 12.00pm (Perth time) on Tuesday, 26 November 2019.

Resolution 4: Proposed Issue of Director Options

Section 5.3(f) of the Explanatory Statement of the 2019 AGM Notice of the Meeting (**Notice**) states that the exercise prices for the incentive options proposed to be issued to a Director are to be calculated based on predetermined premia to the 5-day Volume Weighted Average Price of the TLM Shares immediately prior to the day of the GM. Details of the number and term of the options proposed to be granted is set out in sections 5.3 (d), (e) and (f).

As this VWAP information is now known, the Company hereby advises that the applicable calculated exercise prices for the proposed issues are as follows:

Series	Exercise Premium	Exercise Price
A	160%	\$0.143
B	180%	\$0.161
C	200%	\$0.179

Resolutions 5 & 6: Proposed Approval / Ratification of Share Issue under Lucknow Farm-in Agreement – Stage 1 Shares

Resolutions 5 and 6 deal with the proposed ratification (in the case of Resolution 5) or, alternatively approval (in the case of Resolution 6) of the relevant Share issue. As set out in the Notice, the Directors have stated that Resolution 6 will be withdrawn in the event that the shares have been issued prior to the date of the meeting.

On 30 October 2019, 928,506 fully paid ordinary shares were issued in respect of the Stage 1 issue (as notified to ASX by the Company at the time) and, accordingly, Resolution 6 will be withdrawn at the AGM.

For and on behalf of the Board.

Alex Neuling
Joint Company Secretary



ASX ANNOUNCEMENT

Ends



ASX: TLM

For further information, please contact:
Dan Madden – Managing Director
on +61 8 9380 4230

Michael Vaughan (Media inquiries)
on +61 422 602 720

About Talisman Mining

Talisman Mining Limited (ASX:TLM) is an Australian mineral development and exploration company. The Company's aim is to maximise shareholder value through exploration, discovery and development of complementary opportunities in base and precious metals.

Talisman has also secured tenements in the Cobar/Mineral Hill region in Central NSW through the grant of its own Exploration Licenses and through separate farm-in agreements. The Cobar/Mineral Hill region is a richly mineralised district that hosts several base and precious metal mines including the CSA, Tritton, and Hera/Nymagee mines. This region contains highly prospective geology that has produced many long-life, high-grade mineral discoveries. Talisman has identified a number of areas within its Lachlan Cu-Au Project tenements that show evidence of base and precious metals endowment which have had very little modern systematic exploration completed to date. Talisman believes there is significant potential for the discovery of substantial base metals and gold mineralisation within this land package.

Talisman has also entered into a farm-in with privately-owned Lucknow Gold Limited in relation to the Lucknow Gold Project (EL6455) in New South Wales. The Lucknow Goldfield was discovered in 1851 and was one of the earliest goldfields to be mined commercially in Australia. Very little modern exploration has been completed outside of the existing mine workings and Talisman intends to undertake a program of geochemical surface sampling and mapping at the Project ahead of a drilling program to test for potential down plunge extensions of the high-grade gold ore shoots and repeat structures throughout the Project area.



TALISMAN
MINING LIMITED

ABN 71079 536 495 Level 11, 2 Mill St, Perth WA 6000 www.talismanmining.com.au

