

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity: Talisman Mining Ltd</b>
<b>ABN: 71 079 536 495</b>

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Peter Benjamin
<b>Date of last notice</b>	24 July 2019

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect																																	
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Southernblue Resources Pty Ltd, controlled body corporate.																																	
<b>Date of change</b>	27 November 2019																																	
<b>No. of securities held prior to change</b>	Nil																																	
<b>Class</b>	<p>Unlisted Options with the following expiry dates and exercise prices:</p> <table style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;">Exercise Price</th> <th style="text-align: left;">Expiry</th> <th style="text-align: left;">Number</th> </tr> </thead> <tbody> <tr><td>\$ 0.143</td><td>31/10/20</td><td>194,444</td></tr> <tr><td>\$ 0.161</td><td>31/10/20</td><td>194,444</td></tr> <tr><td>\$ 0.179</td><td>31/10/20</td><td>194,444</td></tr> <tr><td>\$ 0.143</td><td>31/10/21</td><td>194,444</td></tr> <tr><td>\$ 0.161</td><td>31/10/21</td><td>194,444</td></tr> <tr><td>\$ 0.179</td><td>31/10/21</td><td>194,444</td></tr> <tr><td>\$ 0.143</td><td>31/10/22</td><td>194,444</td></tr> <tr><td>\$ 0.161</td><td>31/10/22</td><td>194,444</td></tr> <tr><td>\$ 0.179</td><td>31/10/22</td><td>194,448</td></tr> <tr><td colspan="2"></td><td style="text-align: right;"><b>1,750,000</b></td></tr> </tbody> </table>	Exercise Price	Expiry	Number	\$ 0.143	31/10/20	194,444	\$ 0.161	31/10/20	194,444	\$ 0.179	31/10/20	194,444	\$ 0.143	31/10/21	194,444	\$ 0.161	31/10/21	194,444	\$ 0.179	31/10/21	194,444	\$ 0.143	31/10/22	194,444	\$ 0.161	31/10/22	194,444	\$ 0.179	31/10/22	194,448			<b>1,750,000</b>
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<b>Number acquired</b>	1,750,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	Grant of Incentive Options as approved by Shareholders at the Company's 2019 AGM
<b>No. of securities held after change</b>	1,750,000 Unlisted Options
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Grant of Incentive Options as approved by Shareholders at the Company's 2019 AGM

### Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	

### Part 3 – +Closed period

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	N/A – not traded.
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<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	
<b>If prior written clearance was provided, on what date was this provided?</b>	

27 November 2019

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