



1 October 2020

2020 AGM Update and Director Retirement

Talisman Mining Ltd (ASX: **TLM, Talisman or the Company**) advises that its 2020 Annual General Meeting (**AGM**) will be held on Wednesday, 4 November 2020.

A Notice of Meeting for the AGM is being prepared and will be announced to the ASX and provided to Shareholders in the coming days. Whilst we would usually welcome all Shareholders who wish to attend the AGM in person, in light of the current COVID-19 pandemic, we do not encourage in person attendance this year. A webcast of the meeting will be made available, with details to be provided closer to the date of the meeting.

An item of business at the AGM will be the election of Directors. In accordance with Listing Rule 3.13.1, the Company advises that the closing date for the receipt of nominations for the election of Directors is 8 October 2020. Any nominations must be received no later than 5:00pm (Perth time) on 8 October 2020 at the Company's registered office.

Retirement of Non-Executive Director

Talisman further advises that Non-Executive Director Karen Gadsby has notified the Board of her intention to retire from the Board with effect from the conclusion of the 2020 AGM. Karen has been a Director of Talisman since 2008 and is retiring to focus on her other business interests.

Talisman Chairman Kerry Harmanis said:

"We are very grateful to Karen for her significant efforts over many years at Talisman, and the wise and considered counsel provided to her fellow board members during that time. We wish her all the very best for the future."

This ASX Announcement has been approved for release by the Board.

Ends

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About Talisman Mining

Talisman Mining Limited (ASX:TLM) is an Australian mineral development and exploration company. The Company's objective is to maximise value to shareholders through exploration, discovery and development or commercialisation of high value mineral resource opportunities in base and precious metals within Australia.

Talisman has secured tenements in the Cobar/Mineral Hill region in Central NSW through the grant of its own Exploration Licenses and through separate farm-in agreements. The Cobar/Mineral Hill region is a richly mineralised district that hosts several base and precious metal mines including the CSA, Tritton, and Hera/ Nymagee mines. This region contains highly prospective geology that has produced many long-life, high-grade mineral discoveries. Talisman has identified a number of areas within its Lachlan Cu-Au Project tenements that show evidence of base and precious metals endowment which have had very little modern systematic exploration completed to date. Talisman believes there is significant potential for the discovery of substantial base metals and gold mineralisation within this land package and is undertaking active exploration to test a number of these targets.

Talisman has also entered into a farm-in with privately-owned Lucknow Gold Limited in relation to the Lucknow Gold Project (EL6455) in New South Wales. The Lucknow Goldfield was discovered in 1851 and was one of the earliest goldfields to be mined commercially in Australia. Historic production records at the Project are incomplete, however in excess of 400,000 ounces of gold has reportedly been produced at grades of 100 to 200 g/t gold¹. Very little modern exploration has been completed outside of the existing mine workings and Talisman intends to undertake a program of geochemical surface sampling and mapping at the Project ahead of a drilling program to test for potential down plunge extensions of the high-grade gold ore shoots and repeat structures throughout the Project area.

¹ NSW DIGS report, First Annual Exploration Report EL5770, 2001 - R00030162

