

QUARTERLY REPORT FOR THE PERIOD ENDING 30 JUNE 2023

TechGen Metals Limited (“TechGen” or the “Company”) is pleased to provide an update on exploration activities completed during the quarter ending 30 June 2023 (“Quarter”).

HIGHLIGHTS

- **TechGen completed a successful placement raising A\$0.9M to accelerate exploration.**
- **Advancing John Bull gold discovery (NSW):**
 - Outstanding high-grade gold soil results returned from John Bull Project confirming mineralisation in monzonite intrusive and a mineralisation footprint of over 1km.
 - Stage 2 drilling program completed, with stage 3 permitting lodged.
 - Acquisition of a 90% interest in EL8389, John Bull Project, completed during the Quarter.
- **Progressing battery metals target generation (WA):**
 - New Exploration Licence Application lodged to consolidate highly prospective tenure at the Harbutt Range Project.
 - Planning for geological mapping and sampling trip to sample radiometric (thorium & uranium) and airborne EM targets at the Mt Boggola Project underway.
 - Program of geological mapping and rock chip sampling of structural copper targets at the Station Creek Project due to commence next Quarter.
- **Rio Tinto Exploration & IGO JV partnerships (WA):**
 - Rio Tinto Exploration undertook planning for a ground EM survey to be conducted at the Harbutt Range Project (Cu-Au; Ni-PGE).
 - Joint venture with IGO Limited at the North Nifty Project (Cu-Au) in the Paterson Orogen.



Ashley Hood, Managing Director, commented:

“During the June quarter, the Company has continued to make significant progress on multiple projects, particularly with the commencement and completion of stage two Reverse Circulation (RC) drilling at our flagship gold project, John Bull Gold NSW.

Stage two drilling involved 10 RC holes strategically positioned approximately 100m south and 100m to 200m north of the successful maiden gold discovery made by the Company in September 2022. This round of drilling aimed to test a total strike length of approximately 300m within the 1.2km 100ppm soils anomaly. While awaiting stage three permitting approval, we are excited to explore the entire length of the mineralisation footprint, which now includes highly promising soil results, such as 10 g/t gold in the north and southern monzonite intrusive mineralisation in soils, reaching a peak grade of 4.77 g/t gold in the south.

We eagerly anticipate sharing updates on the developments at John Bull during the September quarter, alongside progress reports on our critical minerals’ projects, including Station Creek and Mt Boggola in the Ashburton Pilbara region, as well as the Narryer projects, all boasting base metals and rare earth potential. The recently announced Australia’s critical minerals strategy in June 2023 further underscores the significance of our projects in Western Australia, as they stand to benefit greatly from this national initiative.

Furthermore, we are pleased with the progress made by Rio Tinto Exploration in our Harbutt Range earn-in Joint Venture. The target generation identification, primarily for nickel, copper, and platinum group elements, has created additional strategic opportunities for our company. It is also important to highlight the value of our esteemed joint venture partners, Rio Tinto and IGO, who bring expertise and support to our endeavours.

With the stability provided by the John Bull gold project amidst current inflationary times and the promising outlook for our critical minerals’ projects, we are well-positioned to seize opportunities in the clean energy transition”.

COMPANY PROJECTS

John Bull Project

The John Bull Project, located in northern New South Wales within the New England Orogen. The project consists of two granted exploration licences, EL9121 and EL8389.

The New England Orogen forms the eastern margin of the Australian continent and extends for over 1,700km from central NSW through to northern QLD. The rock units that form the New England Orogen range in age from Neoproterozoic through to Mesozoic. Numerous mineral deposit styles are known within the New England Orogen.

Historic gold workings at the John Bull Project consist of several shallow shafts sunk in the 1870’s and two later, large areas of surface gold sluicing. Creeks below the colluvial workings have also been worked for alluvial gold. Sheeted and stockwork quartz veining is widespread over the area of the sluiced colluvial workings.

During the Quarter, continuing outstanding high-grade gold soil results were again returned from an extension soil sampling program north of the previously identified 100ppb soils anomaly completed during the previous Quarter with a new peak soil result of 10g/t (10,000 ppm) Au returned. The program stepped out approximately an additional 500 metres to the north of the previous soil sampling program, excitingly the new 500m mineralisation extension area had historically never been tested.

The stage two gold in soil results has extended the known mineralisation by around an additional 500m making the “soil” anomaly at a $>0.1\text{g/t Au}$ (100 ppb) over 1,000m in length (excluding the southern anomaly area). The two zones are separated by a recently identified by petrology studies, outcropping monzonite intrusive unit that’s potentially an intrusive related gold system (IRGS).

Phase 2 drilling program commenced during the Quarter. The program of 10 reverse circulation (RC) drill holes to both the north and south of the single line of 7 RC drill holes completed in October 2022. Assay results from the RC drilling program are expected to be received in the next Quarter.

Furthermore, after conducting a comprehensive evaluation and considering ongoing successful systematic exploration activities that are indicating the size and scale potential of the John Bull Gold project, the Company made the strategic decision to exercise its option and acquire a 90% interest in EL8389.

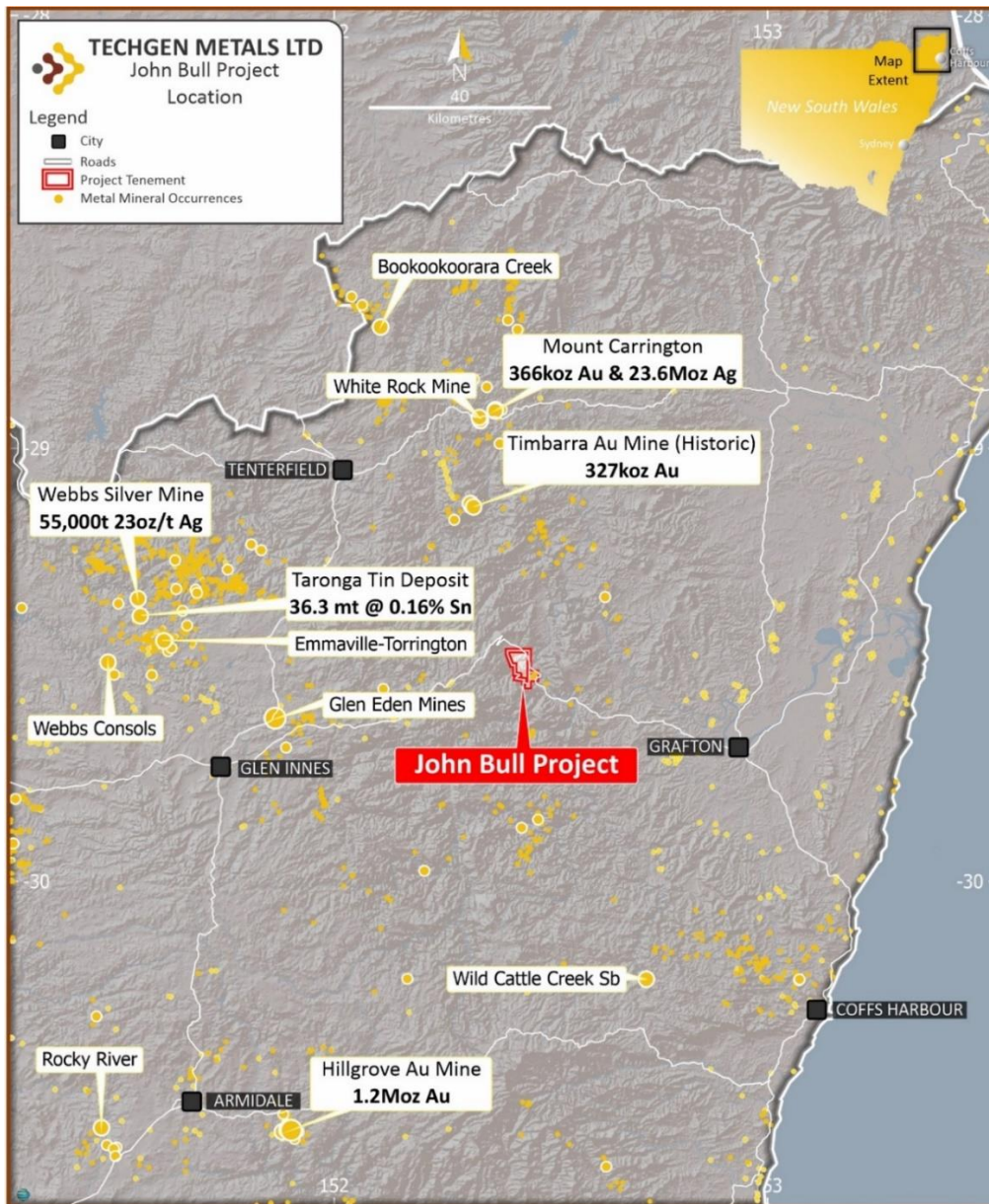


Figure 1: Project location map with regional mineral endowment.

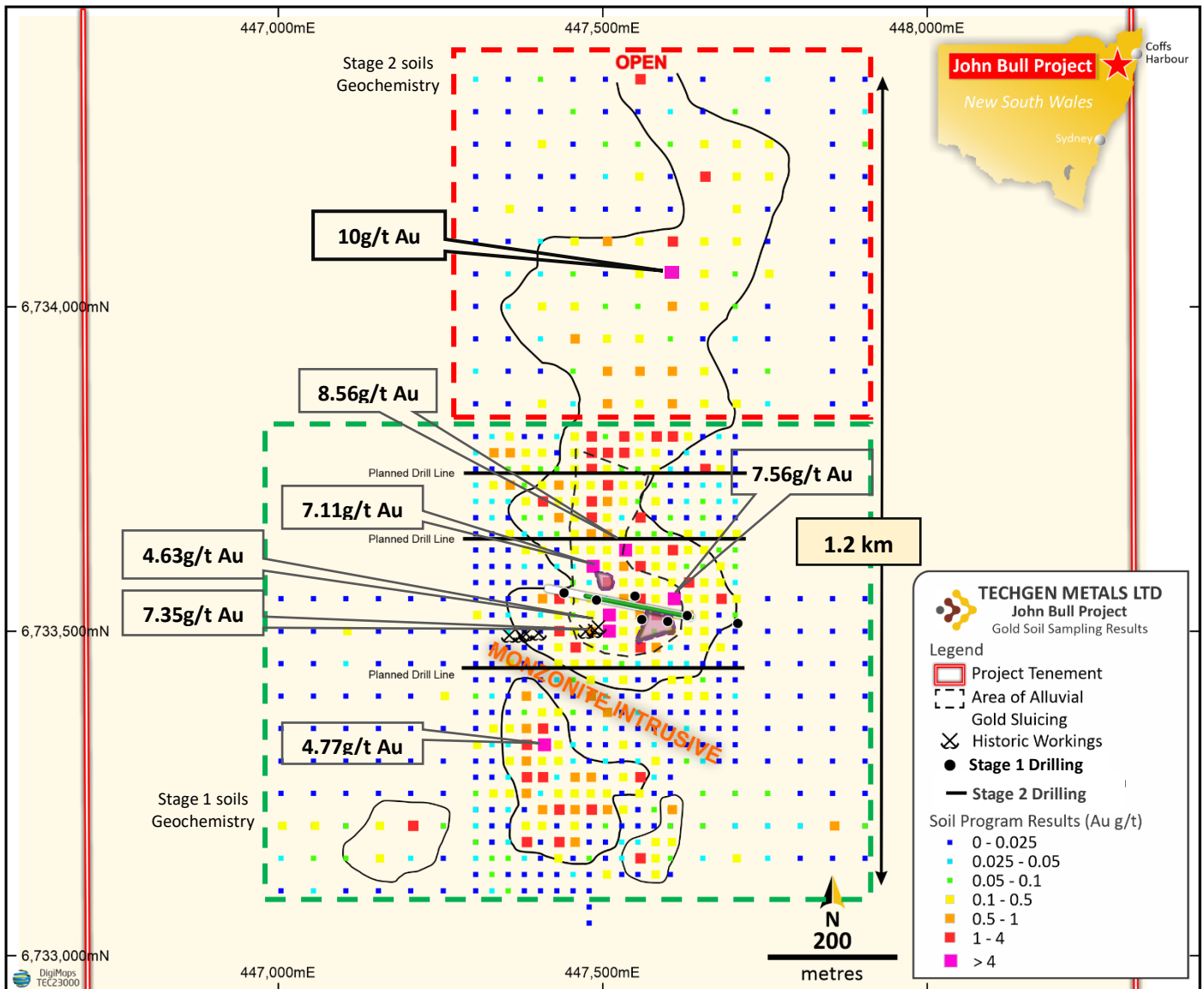


Figure 2: Gold soil geochemistry, best grades, stage one collar locations and current planned drilling.

Cyclops Project

The Cyclops Ni-Cu-PGE Project is located in the world-class mineral province of the Pilbara Craton in Western Australia. The project is located 75km southeast of Marble Bar on granted Exploration Licence E45/5967 covering an area of 38km².

The Cyclops Project comes with three high-priority untested airborne EM targets located in an area where previous rock chip sampling and drilling has confirmed the presence of ultramafic rock types. The Company considers the project prospective for mafic-ultramafic hosted Ni-Cu-PGE mineralisation.

Four reverse circulation holes were drilled in the Cyclops Project area in 1972 by Carpentaria Exploration Company Pty Ltd. These 4 drill holes targeted magnetic highs and induced polarisation targets and all intersected thick sequences of logged ultramafic rock types. Hole PH5 returned an intersection of 111m @ 0.2% nickel from surface to end of hole confirming the presence of ultramafic rocks. The maximum drill hole depth was 134m at a dip of -60 degrees.

An airborne EM (VTEM) survey was flown over a large portion of the current Cyclops Project area by Gondwana Resources Limited in 2011. This survey identified 7 EM targets (conductors) considered by Gondwana of possible interest. Some of the identified EM targets are associated with magnetic highs and some with magnetic lows. Platypus Minerals Ltd collected a rock chip sample (P702234) of ultramafic material in 2015 approximately 150 metres from the Cyclops 2 Prospect which assayed 0.1% Ni and 0.2% Cr confirming the presence of ultramafic rocks close to the high-priority EM targets.

EM modelling has been completed by Southern Geoscience Consultants which has identified drill ready targets. The 3 EM targets sit close to geological contacts between the Archean-aged Dalton Suite (intrusive mafic & ultramafic units), Mount Roe Basalt (basalt and sedimentary units) and Hardey Formation (sedimentary & felsic volcanic units) and are considered prospective locations for the occurrence of mafic-ultramafic hosted Ni-Cu-PGE mineralisation.

Geological mapping and a heritage survey with representatives of the areas traditional owners is due to be completed in the next Quarter.

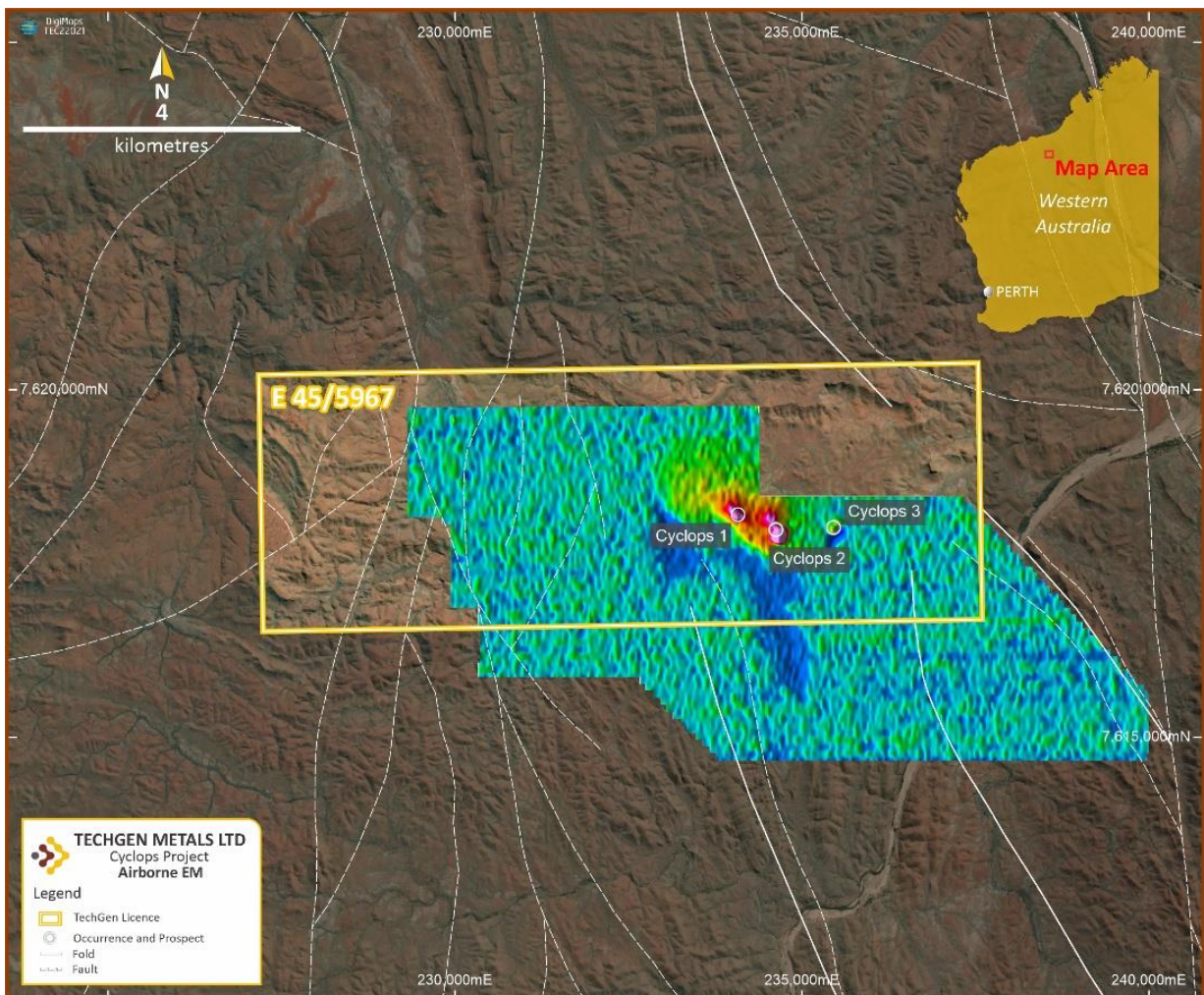


Figure 3: Airborne EM targets, Cyclops Project.

Paterson Orogen Projects

The Proterozoic-aged Paterson Orogen contains Telfer, one of Australia's largest gold deposits, the Kintyre Uranium deposit and the Nifty Copper Mine. The Orogen can be subdivided into two major packages of rocks. The older package is the Rudall Complex and the younger package is subdivided into the Lamil Group, Throssell Group and Tarcunyah Group. The Paterson Orogen has seen a high level of recent exploration activity following the discovery of the Havieron Au-Cu deposit in 2018 by Greatland Gold Plc and the discovery of the Winu Cu-Au deposit by Rio Tinto Ltd in 2019.

The Company considers its Paterson Orogen Projects to be prospective for intrusive related copper-gold and sediment hosted base metal (copper-lead-zinc-silver) style mineralisation.

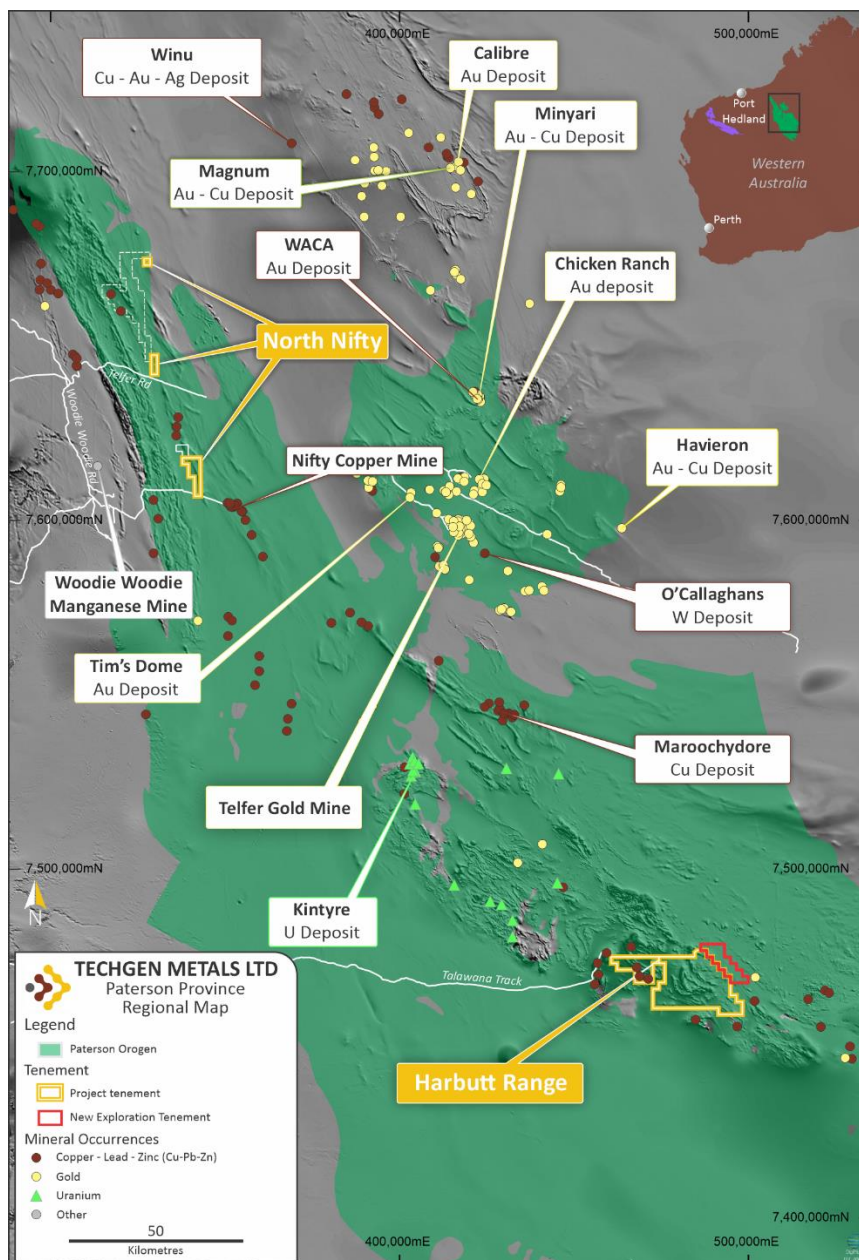


Figure 4: Location of the Paterson Orogen Projects.

Harbutt Range Project

The Harbutt Range Project is located 320km east of the town of Newman on the edge of the Great Sandy Desert in Western Australia. The project comprises two granted Exploration Licences, E45/5294 and E45/5439, and a new Exploration Licence Application, E45/6602, covering a combined area of 436km².

In September 2022, the Company entered into an Earn-In and Joint Venture agreement with Rio Tinto Exploration Pty Limited (“RTX”) at the Harbutt Range Project. Under the agreement, RTX can earn up to an 80% interest in the project by sole funding exploration expenditure of \$3 million dollars over 5 years and completing a minimum of 3,000 metres of RC and/or diamond drilling. The new Exploration Licence Application is not subject to the Joint Venture.

During the Quarter, RTX continued planning for the upcoming field season by submitting detailed heritage survey requests to the Martu traditional owner group to help facilitate a proposed ground electromagnetic (“EM”) survey over selected target areas located on the eastern Harbutt Range exploration licence (E45/5439).

Planned activities for the rest of 2023 are focussed on seeking to enable the proposed ground EM survey to be undertaken over the coming quarters. A ground reconnaissance trip was completed during the Quarter supported by Martu monitors to confirm access requirements and assess heritage considerations for the EM survey activities.

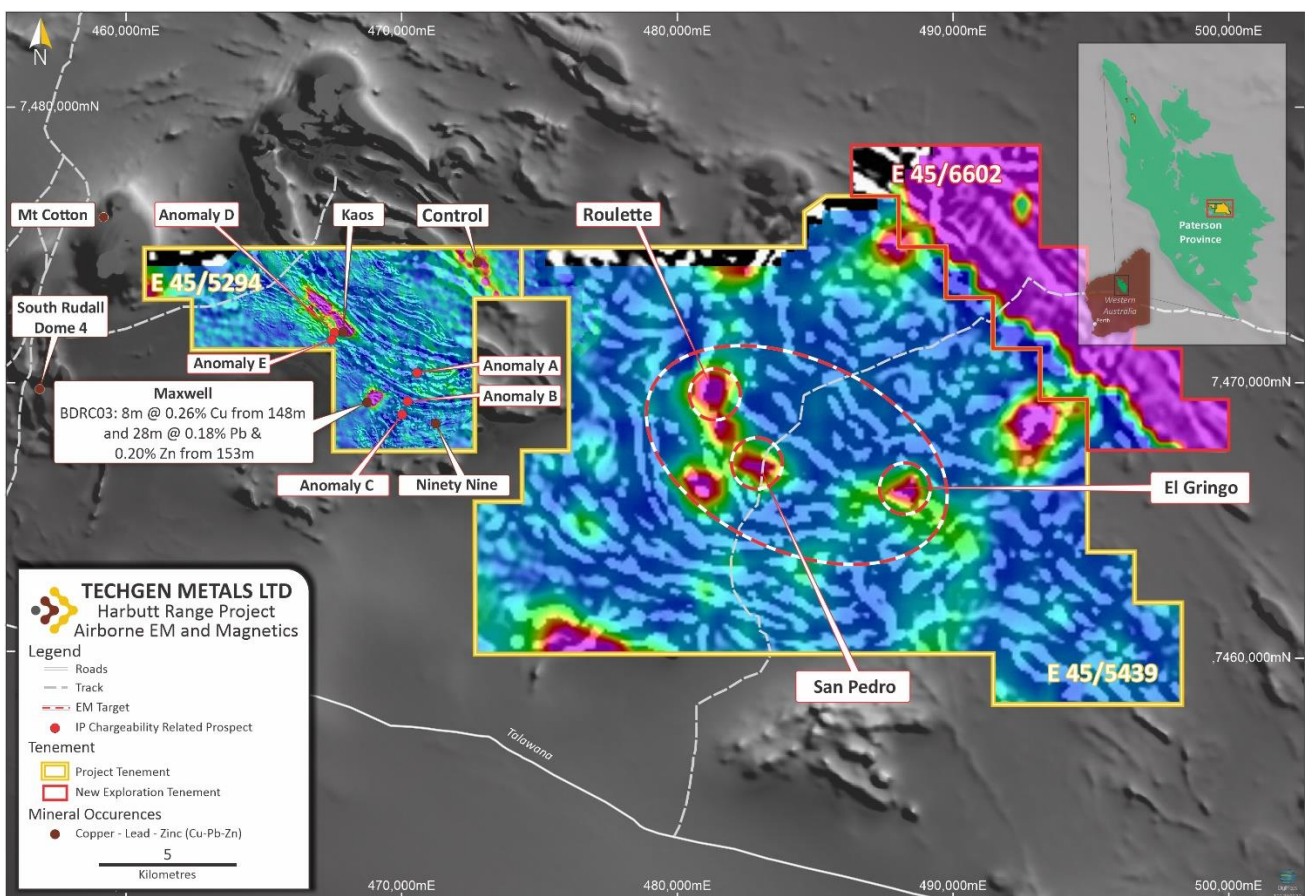


Figure 5: Harbutt Range Project area with Airborne EM over Airborne Magnetics.

North Nifty Project

The North Nifty Project is located approximately 250km northeast of Newman in Western Australia. The project comprises two Exploration Licences, E45/5506 and E45/5511, covering a combined area of 47km².

The North Nifty Project lies within the Throssell Group, the younger portion of the Paterson Orogen. The Project has experienced limited exploration with exploration to date focusing on the Hakea Prospect, a broad copper anomaly identified initially by lag sampling.

The North Nifty Project is subject to an Earn-In and Joint venture agreement with IGO Limited ("IGO") where IGO can earn up to an 80% interest in the project by sole funding exploration expenditure of \$500,000 dollars over 4 years.

Planned work in the coming Quarter will involve ground reconnaissance and geological mapping.

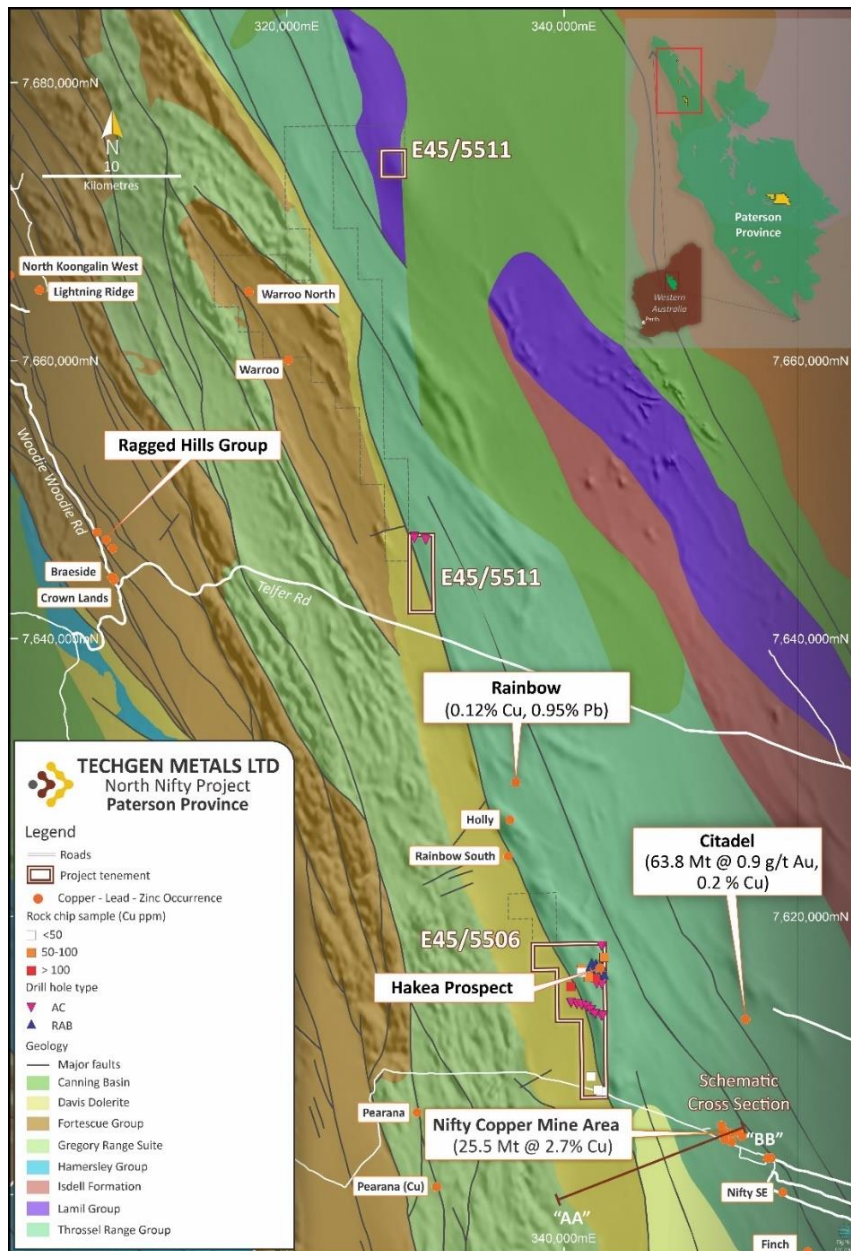


Figure 6: North Nifty Project area on geology.

Yilgarn Craton Projects

The Archean-age Yilgarn Craton is Australia's premier gold and nickel province and is located in the southern half of Western Australia. The Craton consists of oval shaped areas of granite rocks fringed by arcuate greenstone belts and has been divided into a number of geological terranes which are separated by significant regional scale faults. The Company considers the El Donna and Ida Valley Projects to be prospective for gold mineralisation and the Narryer Project to be prospective for nickel-copper-PGE mineralisation.

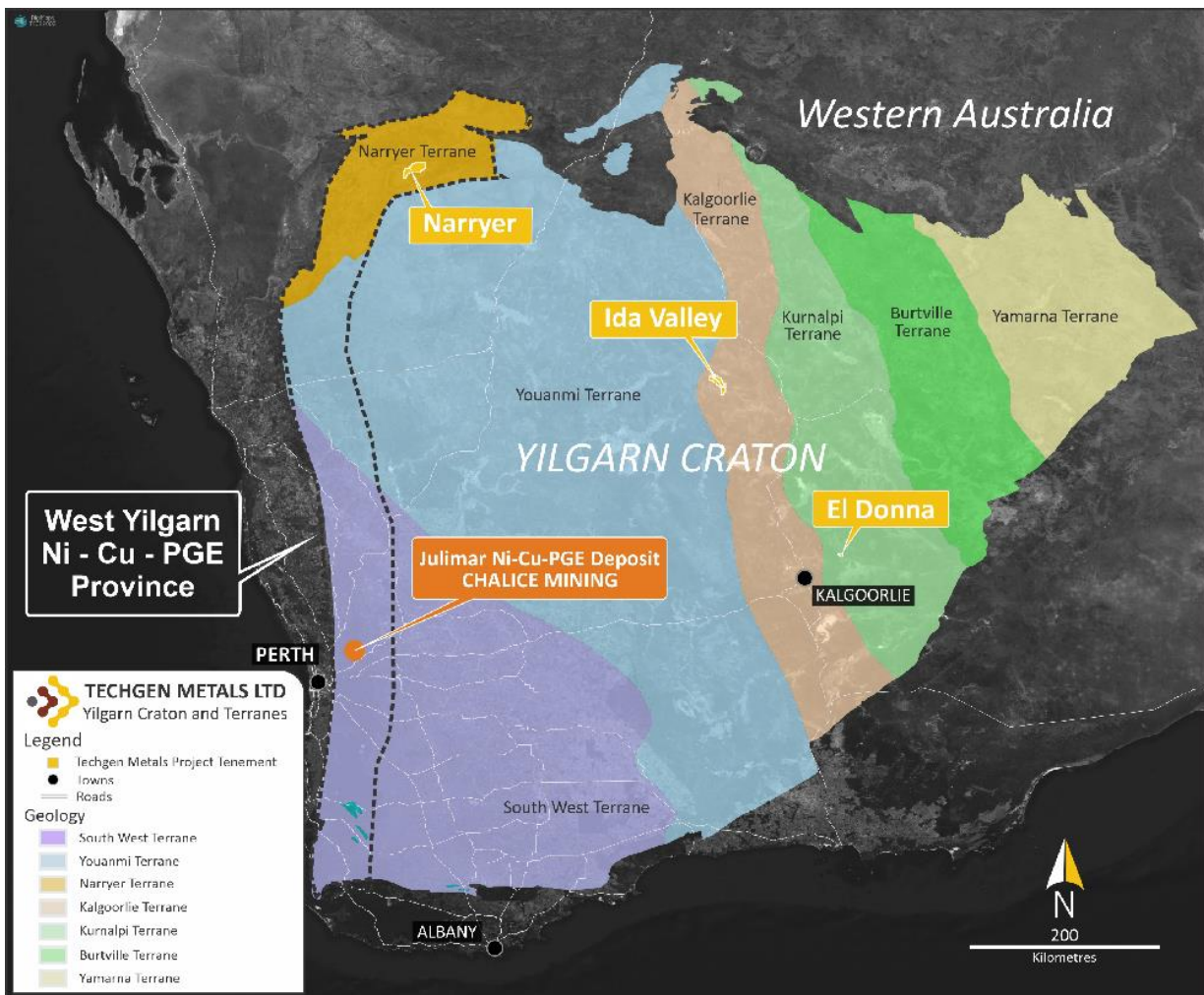


Figure 7: Location of the Yilgarn Craton Projects.

Narryer Project

The Narryer Project is located 650km north of Perth and consists of Exploration Licence Applications E20/1022 and E09/2699 covering a combined area of 380km². The project is in the Narryer Terrane on the edge of the Archean-aged Yilgarn Craton. The western edge of the Yilgarn Craton represents the emerging under-explored West Yilgarn Ni-Cu-PGE Province which covers an area of 1,200km x 100km. The West Yilgarn Ni-Cu-PGE Province contains the Julimar Ni-Cu-PGE Deposit discovered in March 2020 by Chalice Mining Limited.

At the Narryer Project, interpretation of available airborne magnetic and geological data by Company personnel and external consultants has highlighted the 15km x 4km magnetic feature running NE-SW up the eastern side of E20/1022 an offset structurally but continuing into E09/2699 as a possible mafic-ultramafic intrusive complex and thus an area of high interest for exploration.

During the Quarter planning was completed for a geological mapping and rock chip sampling trip due to be undertaken in the coming Quarter.

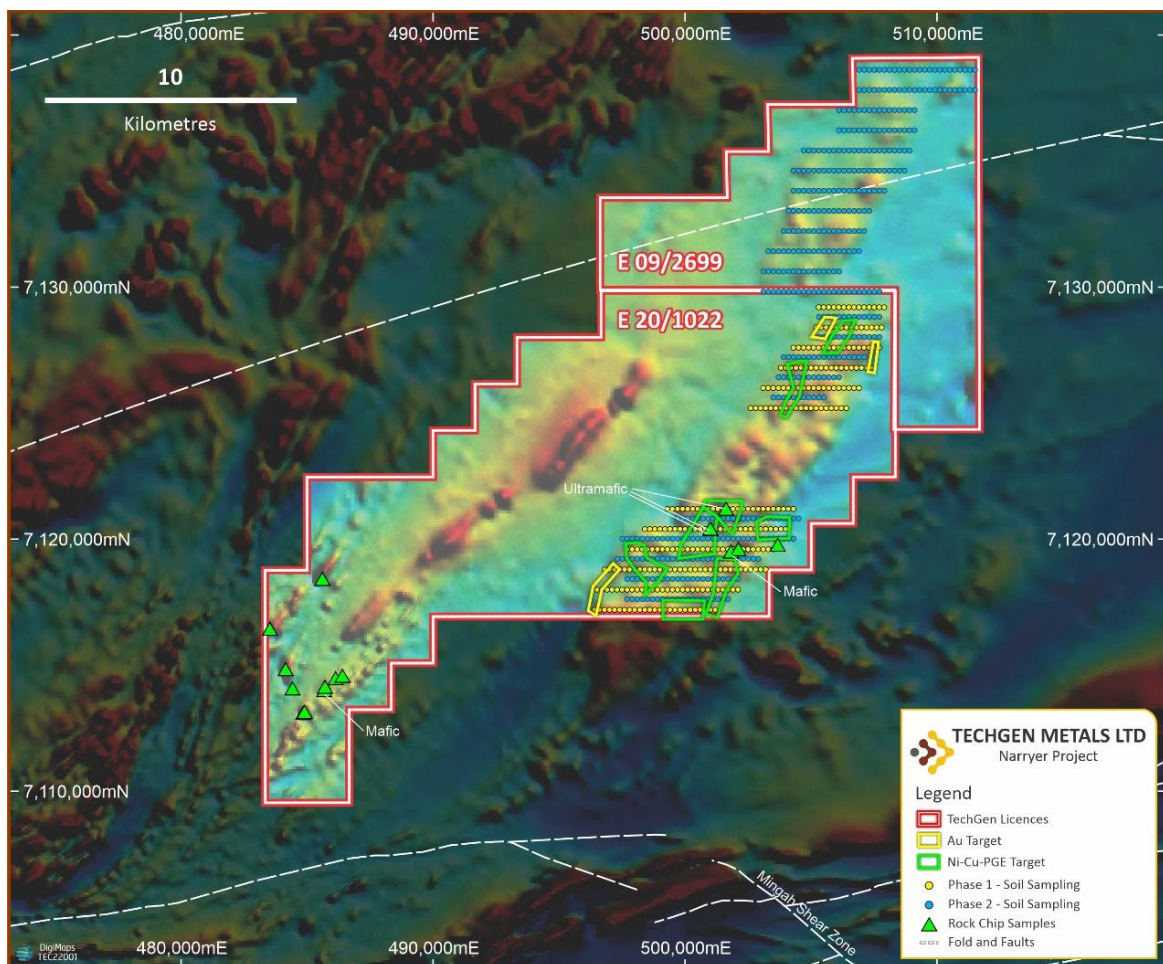


Figure 8: Rock chip & soil sampling at the Narryer Project on regional airborne magnetics.

Ida Valley Project

The Ida Valley Project is located 90km northwest of Leonora in the Goldfields Region of Western Australia. The project consists of two Exploration Licences, E29/1053 and E36/1015, covering a combined area of 124 km² and is located within the Kalgoorlie Terrane of the Yilgarn Craton.

During the Quarter review of exploration data & planning of future work was undertaken.

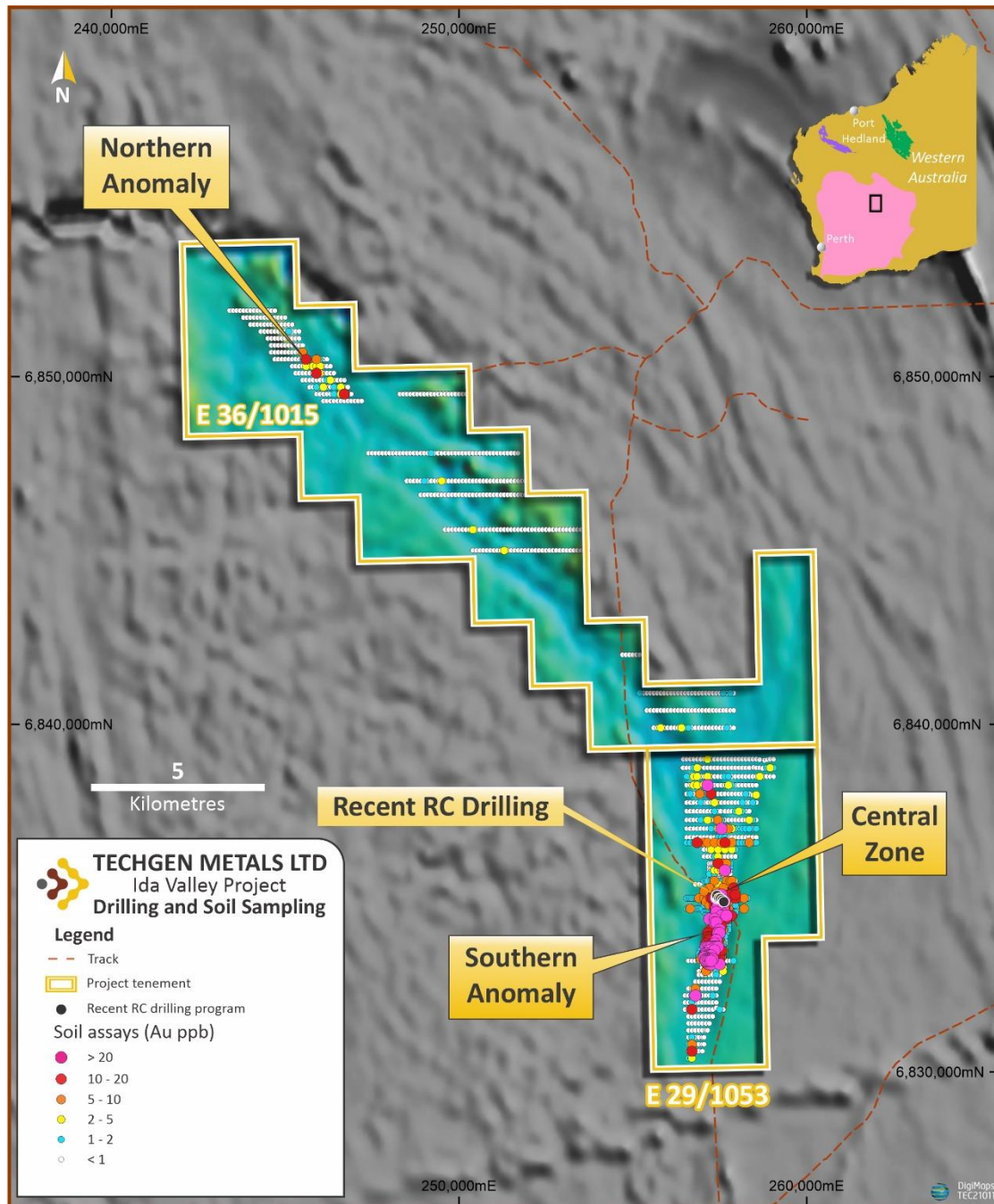


Figure 9: Map of the Ida Valley Project with soil sampling coverage and recent RC drilling shown.



El Donna Project

The El Donna Project is located 50km northeast of Kalgoorlie in the Goldfields Region of Western Australia. The project consists of a single Exploration Licence, E27/610, covering an area of 14km² located within the Kurnalpi Terrane of the Yilgarn Craton. The El Donna Gold Project is considered prospective for gold mineralisation similar to that observed at both the Mayday North Gold Mine, 2km to the north, and the Penny's Find Gold Mine, 3.5km to the south.

During the Quarter review of exploration data & planning of future work was undertaken.

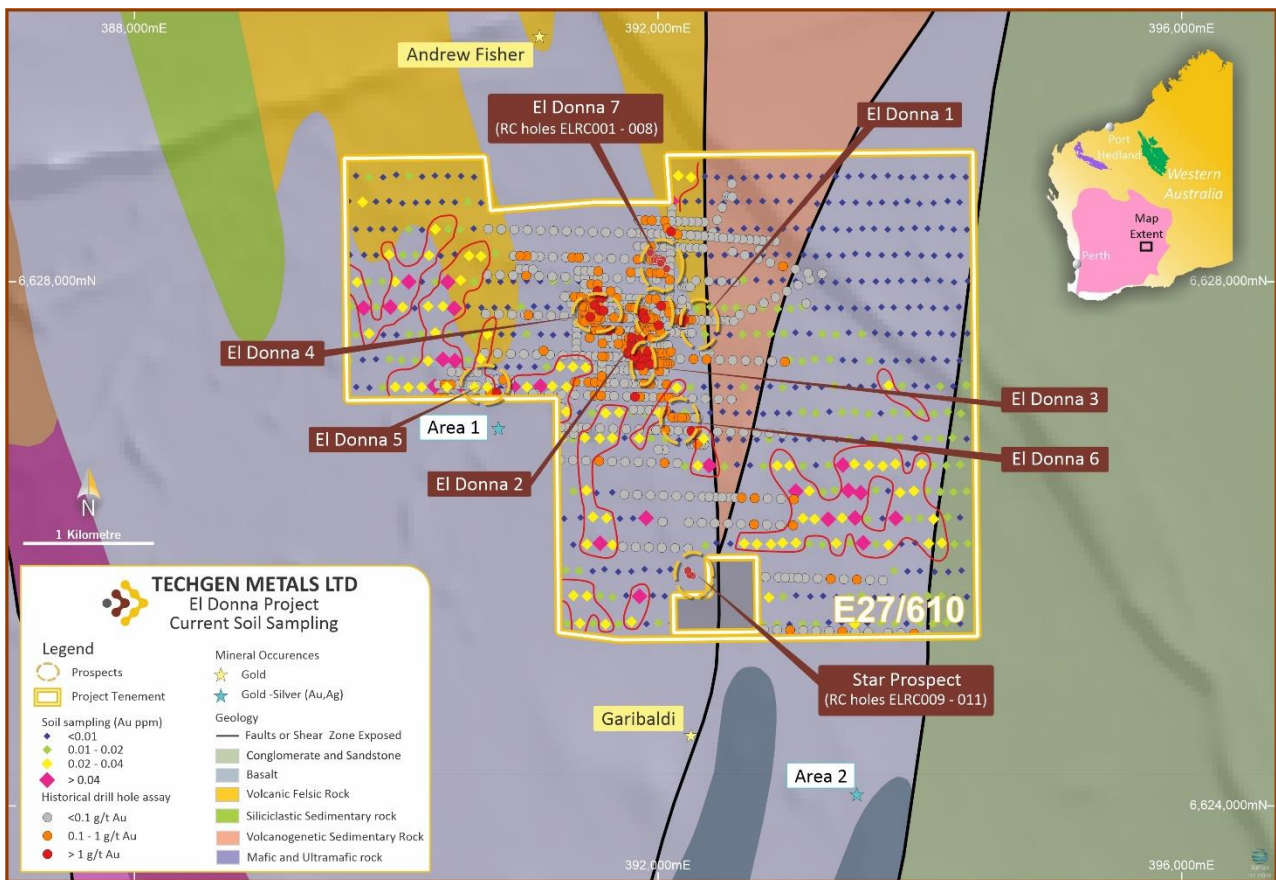


Figure 10: Soil sampling results (+20ppb Au contour) and previous drilling at the El Donna Project.

Ashburton Basin Projects

The Ashburton Basin, and Edmund Basin to the south, is a northwest trending arcuate belt of Proterozoic-age sedimentary and volcanic rocks which forms the northern part of the Capricorn Orogen. The Capricorn Orogen is a major tectonic zone, 1,000km long and 500km wide located between the Archean Yilgarn and Pilbara Cratons of Western Australia.

The Ashburton Basin contains numerous gold and base metal prospects but few major mineral deposits have yet been discovered. The Company considers its Ashburton Basin Projects to be prospective for both gold and base metal mineralisation and that overall the Ashburton Basin is under-explored.

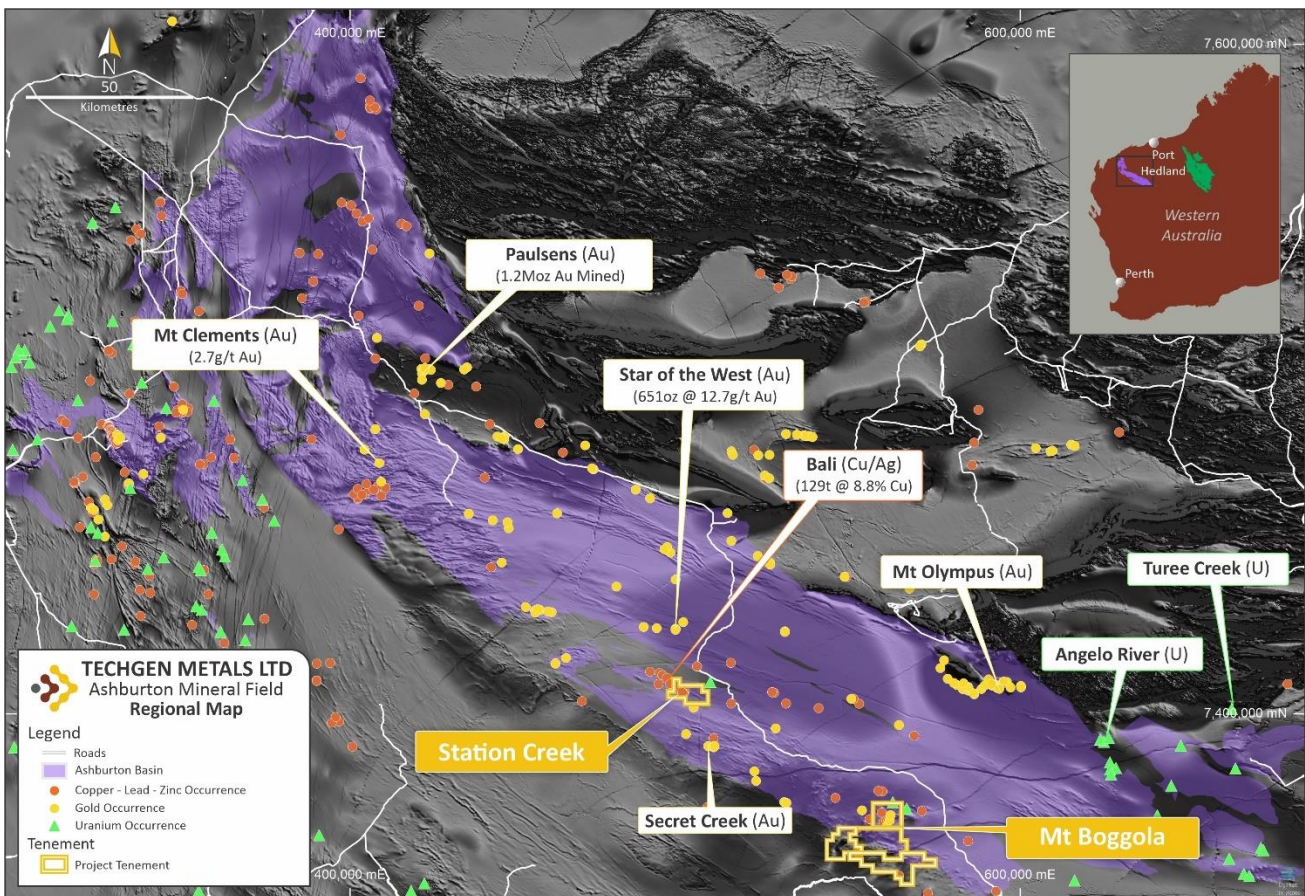


Figure 11: Location of the Ashburton Basin Projects.

Station Creek Project

The Station Creek Project is located 70km southwest of Paraburdoo in northern Western Australia. The project comprises Exploration Licence E08/2946 covering an area of 54km².

Planning for field mapping combined with rock chip sampling is underway to test structural and geochemistry copper targets. A targeting study, completed by PGN Geoscience, identified a number of targets for immediate follow up and the target areas potential has been increased based on recent mapping by neighbouring Norwest Minerals Limited (ASX announcement 2 September 2022 (ASX: NWM)) who reported the V1, V2 and V3 targets trending southeast towards the Company's Station Creek Project.

A geological mapping and rock chip sampling trip is due to be undertaken in the coming Quarter.

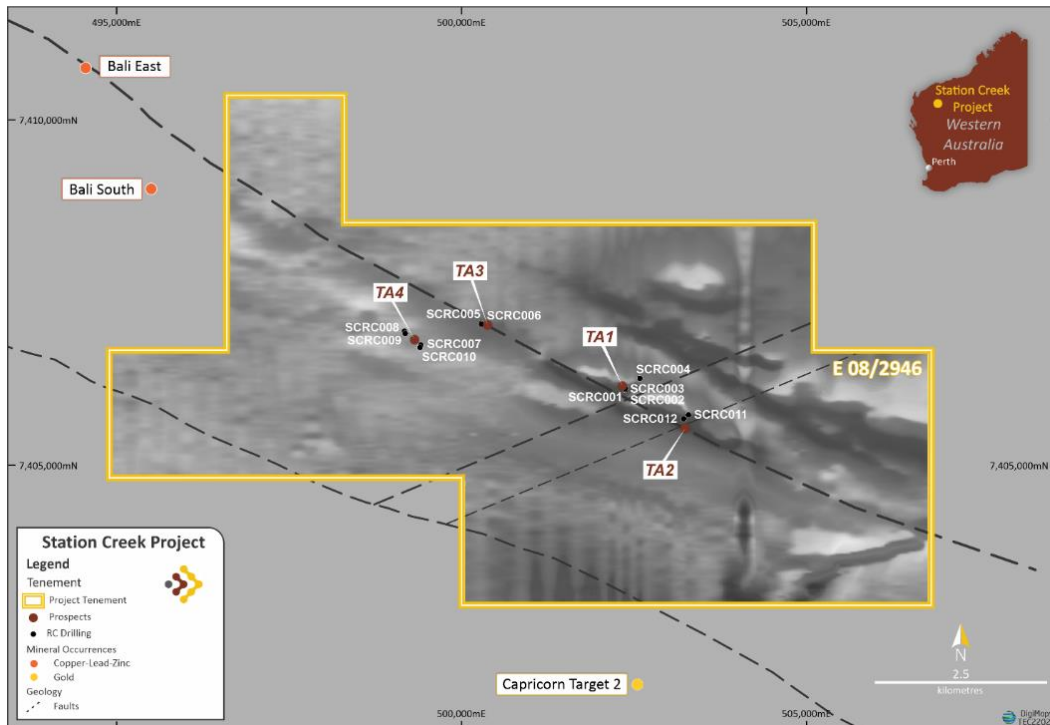


Figure 12: Prospect locations, Station Creek Project.

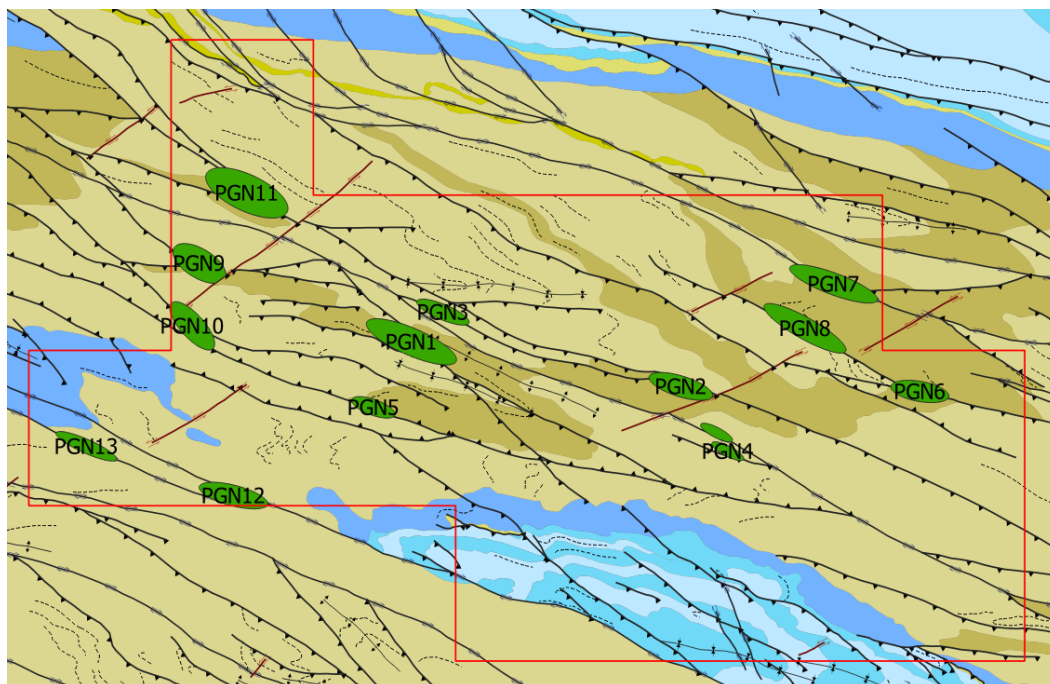


Figure 13: Further structural and geochemistry targets (PGN5 -13), Station Creek Project.

Mt Boggola Project

The Mt Boggola Project is located 60km south of Paraburdoo in Western Australia. The project comprises four Exploration Licences, E08/2996, E08/3269, E08/3458 and E08/3473, covering a combined area of 352km².

Planning to test anomalous rare earth element (REE) and radiometric areas is underway. Assay results of rock chip samples collected previously as part of the Company's base metal and gold exploration program returned highly anomalous REE results for both Cerium (Ce) and Lanthanum (La). Seventeen sample pulps were selected and sent for specific REE testing as a first pass evaluation of the potential of the area. The results are considered highly encouraging given REE style geology was not being targeted during the initial sample collection. REE assay results Total Rare Earth Oxide (TREO) for these samples range from 48 ppm to 1,885 ppm. Three samples, MB10, MB24 & MB30, returned TREO results of over 1,000 ppm (ASX announcement 14 November 2022).

The Radiometric open file data for thorium, uranium & potassium was processed by Southern Geoscience Consultants across the project area. This work highlighted a robust thorium anomaly in the southwestern project area. Limited geological information is currently available on the anomaly areas however it represents key REE targets. No previous exploration is recorded in the anomaly areas.

A geological mapping and rock chip sampling trip due to be undertaken in the coming Quarter.

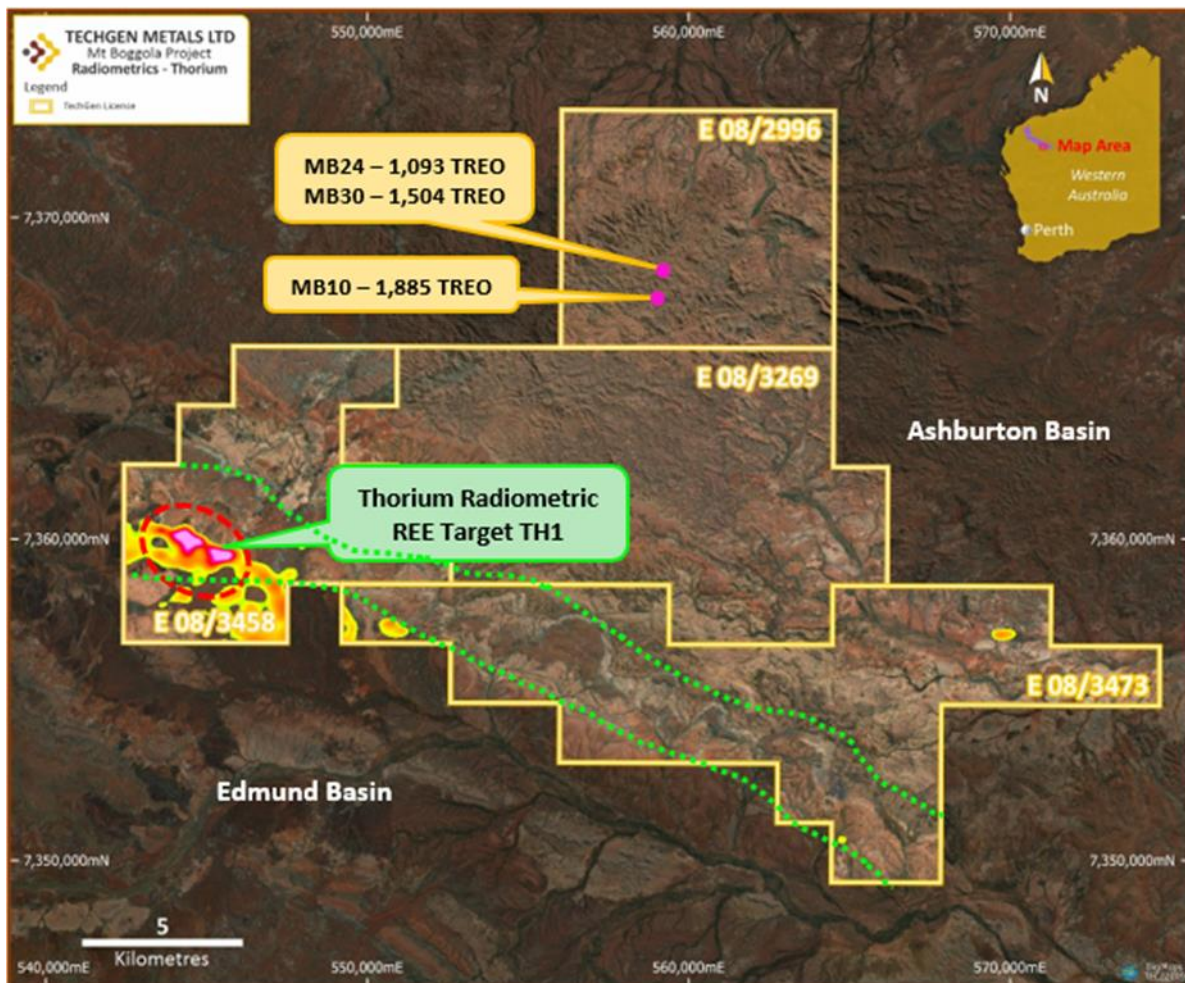


Figure 14: REE rock chip locations & Thorium Radiometric anomalies on satellite imagery.

Earaheedy Project

The Earraheedy Project consists of five Exploration Licence Applications (E38/3706 - E38/3710) covering a combined area of 911km². The project is located 850km northeast of Perth in the Proterozoic-aged Earraheedy Basin which covers an area of approximately 400km x 100km. The Earraheedy Basin contains the Chinook Zn-Pb-Ag discovery made in April 2021 by Rumble Resources Limited and Zenith Minerals Limited. The larger Chinook project area has an Exploration Target released via ASX announcement 21 December 2021 - Rumble Resources Limited (ASX: RTR).

The Earraheedy Project contains large areas mapped by the Geological Survey of Western Australia as sedimentary rocks of the Frere Formation and also the contact between the Frere Formation and the underlying Yelma Formation. Base metal mineralisation at the Chinook Zn-Pb-Ag discovery is hosted in the Frere Formation and Yelma Formation (ASX announcement 21 December 2021 - Rumble Resources Limited (ASX: RTR)).

Work during the Quarter consisted of the compilation and review of historic exploration data and planning for a geological mapping, soil and rock chip sampling program to commence next Quarter.

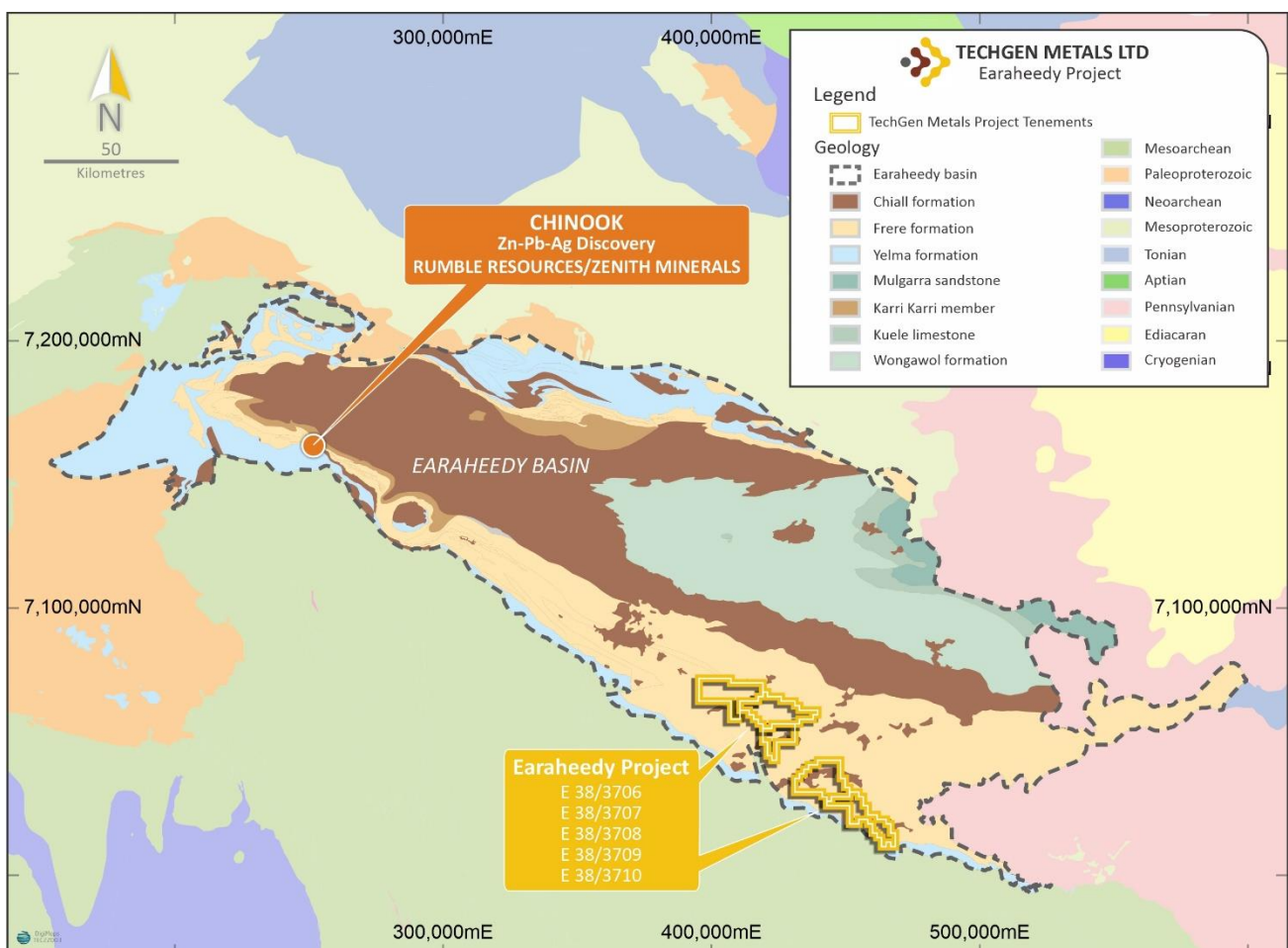


Figure 15: Location of the Earraheedy Project in the Earraheedy Basin of Western Australia.

FORWARD WORK PLANS FOR Q3 2023

John Bull Project: Completion of Phase 2 drilling and interpretation of assay results.

Cyclops Project: Geological mapping and heritage survey.

Harbutt Range Project: Joint Venture with Rio Tinto Exploration. Ground EM and Heritage Surveys.

North Nifty Project: Joint Venture with IGO. Geological reconnaissance.

Narryer Project: Geological mapping and rock chip sampling.

Ida Valley Project: Review of data & planning of future work.

El Donna Project: Review of data & planning of future work.

Station Creek Project: Geological mapping and rock chip sampling.

Mt Boggola Project: Geological mapping and rock chip sampling.

Earaheedy Project: Geological mapping, soil & rock chip sampling.

JUNE 2023 QUARTER - ASX ANNOUNCEMENTS

This Quarterly Report contains information extracted from ASX market announcements reported in accordance with the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details of Exploration Results (including 2012 JORC Code reporting tables where applicable) referred to in this Quarterly Report can be found in the following announcements lodged on the ASX:

26 June 2023	Strategic Growth at Harbutt Range Base Metals
14 June 2023	John Bull Acquisition Complete
29 May 2023	John Bull Mineralized Monzonite Confirmed
22 May 2023	John Bull Gold Drilling Commences
12 April 2023	Further Outstanding Gold In Soils at John Bull

These ASX announcements are available on the Company's website at www.techgenmetals.com.au.

CORPORATE

The Company had a cash balance of \$1,613,023 as at 30 June 2023.

During the quarter, the Company completed a successful placement raising \$0.9M (before costs) to advance ongoing drilling and exploration activities at the highly promising John Bull gold project in NSW, as well as to support additional target generation and progress other key battery metals projects in WA. Refer to ASX Releases dated 9 June 2023.

As noted in this report, the Company completed a large drill program at John Bull during the quarter, as well as exercised its option to acquire a 90% interest in EL8389 (John Bull project). The Company expects a reduction in outgoings over the ensuing quarters while assay results are assessed and analysed.

The Company does not have any borrowings.

OTHER

In line with its obligations under ASX Listing Rule 5.3.5, payments to related parties of the Company are detailed in Table 1 below and reflect the total amounts paid to related parties of the Company and their associates, as per item 6.1 of the Appendix 5B (Quarterly Cashflow Report which follows this Activity Report) and includes payments to directors for fees and consulting costs paid during the quarter.

Table 1: Directors fees

Directors Fees	30 June 2023 Quarter
	\$
Executive Director's fees	122,210
Non-Executive Director's fees	22,284
Total	144,494

During the Quarter, the Company spent approximately \$345,772 on project and exploration activities (March 2023 quarter: \$104,131) to its wholly owned tenements in addition to \$20,808 being spent on the application tenements and \$100,000 on acquisition of tenements. These activities have been detailed within this report.

Appendix 1 – Tenement information as required by ASX Listing Rule 5.3.3
TENEMENT SCHEDULE

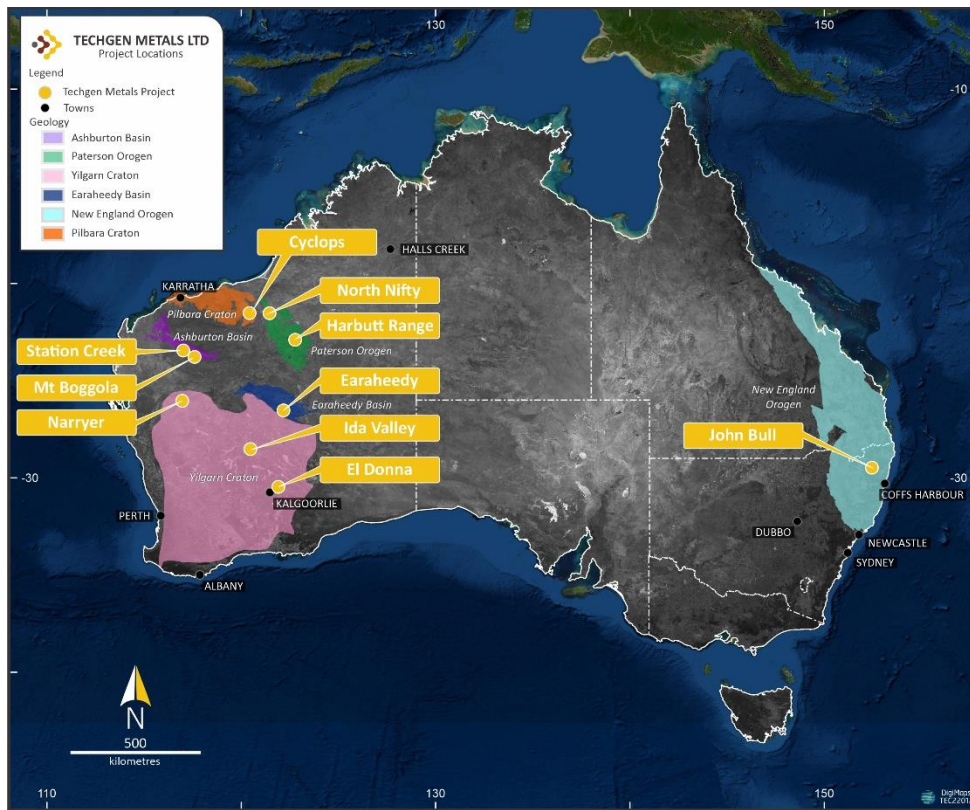
Project	Project ID	Status	Area (km ²)	Grant Date	Expiry Date	Interest
Ida Valley	E29/1053	Granted	39	5/07/2019	4/07/2024	100%
Ida Valley	E36/1015	Granted	85	5/01/2022	4/01/2027	100%
El Donna	E27/610	Granted	14	5/02/2020	4/02/2025	100%
Harbutt Range	E45/5294	Granted	63	18/03/2019	17/03/2024	100% ¹
Harbutt Range	E45/5439	Granted	313	25/02/2020	24/02/2025	100% ¹
Harbutt Range	E45/6602	Application	60			N/A
North Nifty	E45/5506	Granted	31	3/06/2021	2/06/2026	100% ²
North Nifty	E45/5511	Granted	16	3/06/2021	2/06/2026	100% ²
Station Creek	E08/2946	Granted	54	3/12/2018	2/12/2023	100%
Mt Boggola	E08/2996	Granted	63	9/10/2019	8/10/2024	100%
Mt Boggola	E08/3269	Granted	116	18/10/2021	17/10/2026	100%
Mt Boggola	E08/3458	Granted	63	13/12/2022	12/12/2027	100%
Mt Boggola	E08/3473	Granted	110	4/11/2022	3/11/2022	100%
Narryer	E20/1022	Application	262			N/A
Narryer	E09/2699	Application	117			N/A
Earaheedy	E38/3706	Application	215			N/A
Earaheedy	E38/3707	Granted	215	30/01/2023	29/01/2028	100%
Earaheedy	E38/3708	Granted	101	25/08/2022	24/08/2027	100%
Earaheedy	E38/3709	Application	215			N/A
Earaheedy	E38/3710	Application	165			N/A
Cyclops	E45/5967	Granted	38	14/04/2022	13/04/2027	100%
Pilbara	E45/6411	Application	22			N/A
John Bull, NSW	EL 8389	Granted	3			90%
John Bull, NSW	EL 9121	Granted	29			100%

Notes:

1. Subject to an Earn In & Joint Venture agreement with Rio Tinto Exploration where they can earn up to an 80% interest.
2. Subject to an Earn In & Joint Venture agreement with IGO Limited where they can earn up to an 80% interest.

ENDS

About TechGen Metals Limited



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its gold, base metal and REE projects across Australia. TechGen holds a portfolio of exploration licences strategically located in five highly prospective geological regions in WA, and one in NSW.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

Forward Looking Statements

Certain information in this document refers to the intentions of TechGen, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to TechGen's projects are forward looking statements and can generally be identified using words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the TechGen's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause TechGen's actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, TechGen and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortuous, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

For further information, please contact:

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www.techgenmetals.com.au

Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

TechGen Metals Ltd

ABN

66 624 721 035

Quarter ended ("current quarter")

30 June 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (12 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(21)	(121)
(b) development	-	-
(c) production	-	-
(d) staff costs	(88)	(415)
(e) administration and corporate costs	(148)	(514)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	14	14
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(243)	(1,036)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(100)	(120)
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(346)	(1,810)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(446)	(1,930)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	900	2,900
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	(67)	(190)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	833	2,710
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,469	1,869
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(243)	(1,036)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(446)	(1,930)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	833	2,710

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (12 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	1,613	1,613

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	1,613	719
5.2	Call deposits	-	750
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	1,613	1,469

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(144)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

The amounts reported at item 6.1 relate to payments to directors including non-executive directors' fees, salaries and consulting fees paid during the quarter.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	N/A	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(243)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(346)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(589)
8.4 Cash and cash equivalents at quarter end (item 4.6)	1,613
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	1,613
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	2.74
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: N/A	
8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?	
Answer: N/A	
8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?	
Answer: N/A	
<i>Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.</i>	

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 28 July 2023

Authorised by: By the Board of TechGen Metals Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.