



QUARTERLY REPORT FOR THE PERIOD ENDING 30 SEPTEMBER 2023

TechGen Metals Limited (“TechGen” or the “Company”) is pleased to provide an update on exploration activities completed during the quarter ending 30 September 2023 (“Quarter”).

HIGHLIGHTS

- **Advancing John Bull gold discovery (NSW):**
 - Stage 2 drilling program completed with evidence of large-scale gold system.
 - Gold intersections returned include 22m @ 1.07g/t Au, 9m @ 1.82g/t Au and 7m @ 1.07g/t Au (hole JBRC016).
 - Drilling has now identified gold mineralisation over 300m of strike (north – south) with a further 900m of soil gold anomalism remaining to be tested by drilling (including high priority areas in the north where a 10g/t Au soil anomaly was detected, as well as the southern zone which contains a mineralised monzonite).
 - Permits for Stage 3 drilling program have been lodged with approvals pending.
- **Progressing battery metals target generation (WA):**
 - New Exploration Licence Application lodged to consolidate highly prospective tenure at the Harbutt Range Project.
 - Planning for geological mapping and sampling trip to sample radiometric (thorium & uranium) and airborne EM targets at the Mt Boggola Project underway.
 - Program of geological mapping and rock chip sampling of structural copper targets at the Station Creek Project due to commence next Quarter.
- **Rio Tinto Exploration & IGO JV partnerships (WA):**
 - Rio Tinto Exploration undertook a ground EM survey during the Quarter at the Harbutt Range Project (Cu-Au; Ni-PGE).
 - Joint venture with IGO Limited at the North Nifty Project (Cu-Au) in the Paterson Orogen.
- **Strategic:**
 - Ongoing evaluation of strategic growth prospects.
 - Prioritising portfolio consolidation to maximise returns on key projects.
 - Dedication to fiscal responsibility and the enhancement of shareholder value.

Ashley Hood, Managing Director, commented:

“The Company has been actively exploring its Western Australian portfolio, unearthing a new site with impressive high-grade shear-hosted copper-gold-silver mineralization, boasting peak assay values of 27% Cu, 6.64g/t Au, and 145g/t Ag.

In New South Wales, our John Bull gold project is making headway, with 17 drill holes completed and gold mineralization identified over a 300-meter strike through four east-west drill lines. The potential for further exploration is evident, with more than 900 meters of untested +100ppb gold soil anomalism. Notably, the northern region has revealed a remarkable 10g/t gold in soils anomaly, a record to date, while the southern zone holds mineralized monzonite.

Looking ahead, the Company remains dedicated to active exploration in both existing and new target areas in the upcoming December quarter, with a strategic focus on advancing battery metals target generation in Western Australia. This commitment is aligned with our overarching goals of evaluating strategic growth prospects, consolidating our portfolio for optimised returns on key projects, and upholding fiscal responsibility while enhancing shareholder value.”

COMPANY PROJECTS

John Bull Project

The John Bull Project, located in northern New South Wales within the New England Orogen. The project consists of two granted exploration licences, EL9121 and EL8389 (Figure 1).

The New England Orogen forms the eastern margin of the Australian continent and extends for over 1,700km from central NSW through to northern QLD. The rock units that form the New England Orogen range in age from Neoproterozoic through to Mesozoic. Numerous mineral deposit styles are known within the New England Orogen.

Historic gold workings at the John Bull Project consist of several shallow shafts sunk in the 1870’s and two later, large areas of surface gold sluicing. Creeks below the colluvial workings have also been worked for alluvial gold. Sheeted and stockwork quartz veining is widespread over the area of the sluiced colluvial workings.

The assay results from the Stage 2 RC drilling program which commenced in July 2023 were received during the Quarter (ASX Announcement – 7th September 2023). The program consisted of 10 RC holes, JBRC008 – JBRC017, drilled for a total of 1,363 metres. The entire length of each drill hole was sampled and assayed. The drilling program was conducted along three east – west drill lines, with two lines located 100m and 200m north of the Stage 1 drill line and one drill line positioned 100m south of Stage 1 drill line (refer Figure 2). Drilling intersected a sequence dominated by fine to medium grained sedimentary rocks (shale - siltstone - sandstone) with some thin occurrences of monzonite intrusive.

Widespread gold mineralisation has been intersected from the Stage 2 program with each drill hole returning intersections of greater than 1g/t Au and the north-south strike of known gold mineralisation in drilling now extended to 300 metres. Out of the 1,363 samples assayed 94 samples returned assays of 1g/t Au or greater (7% of total assays), with a peak result of 9.67g/t Au, and 205 samples returned assays of 0.5g/t Au or greater (15% of total assays). Each drill hole has returned multiple drill intersections with better intercepts including **22m @ 1.07g/t Au, 9m @ 1.82g/t Au and 7m @ 1.07g/t Au** (hole JBRC016), **1m @ 9.67g/t Au and 7m @ 1.20g/t Au** (hole JBRC010) and **9m @ 1.86g/t Au, 4m @ 1.09g/t Au & 3m @ 1.46g/t Au** (hole JBRC011).

The Company has recently submitted Stage 3 permitting for approval. Stage 3 will include the drill testing of both the northern gold soil anomaly, which includes the highest recorded soil sample to date at an impressive **10g/t Au**, and the southern gold anomaly which overlies an area of mineralised monzonite intrusive.

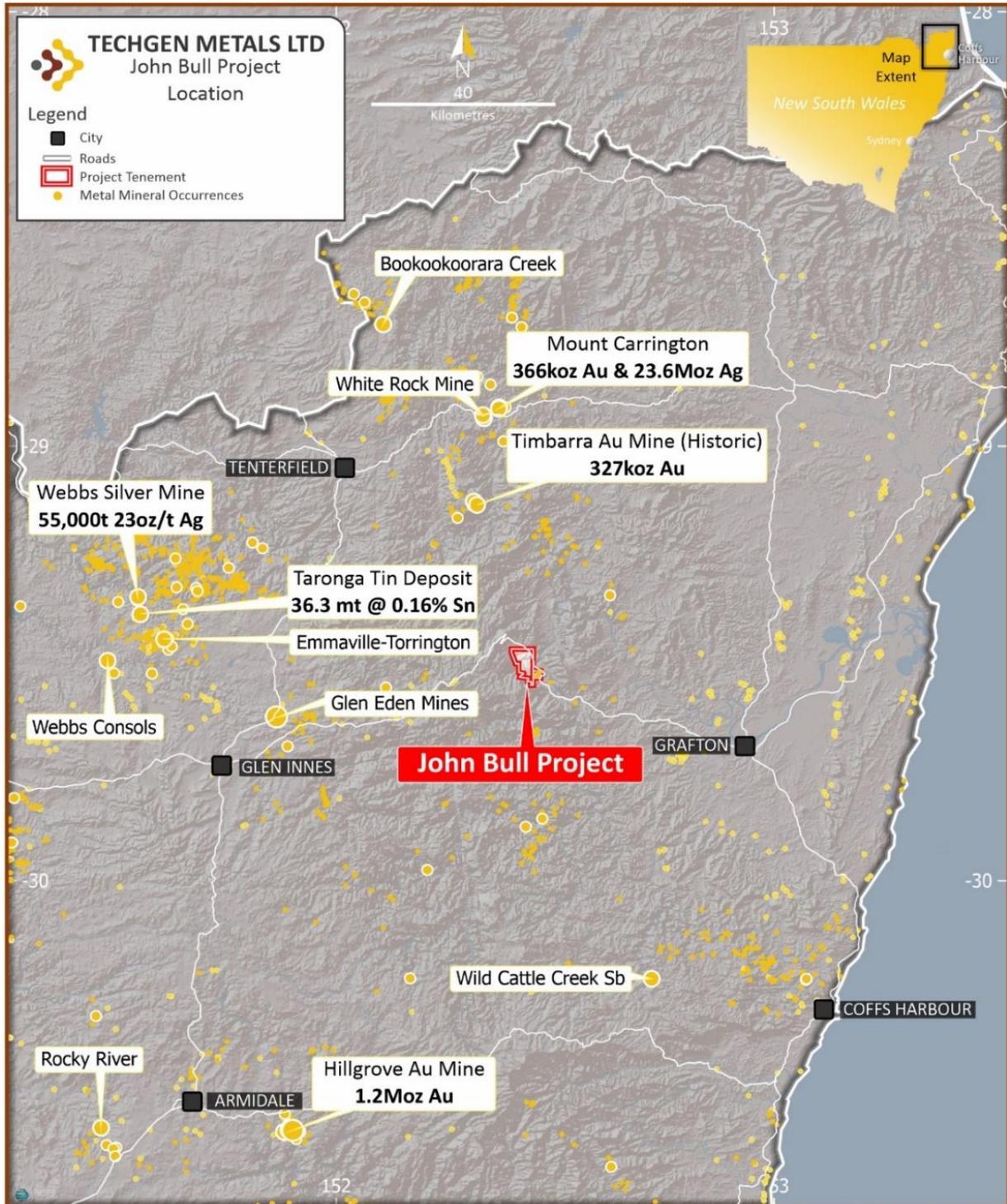


Figure 1: Project location map with regional mineral endowment.

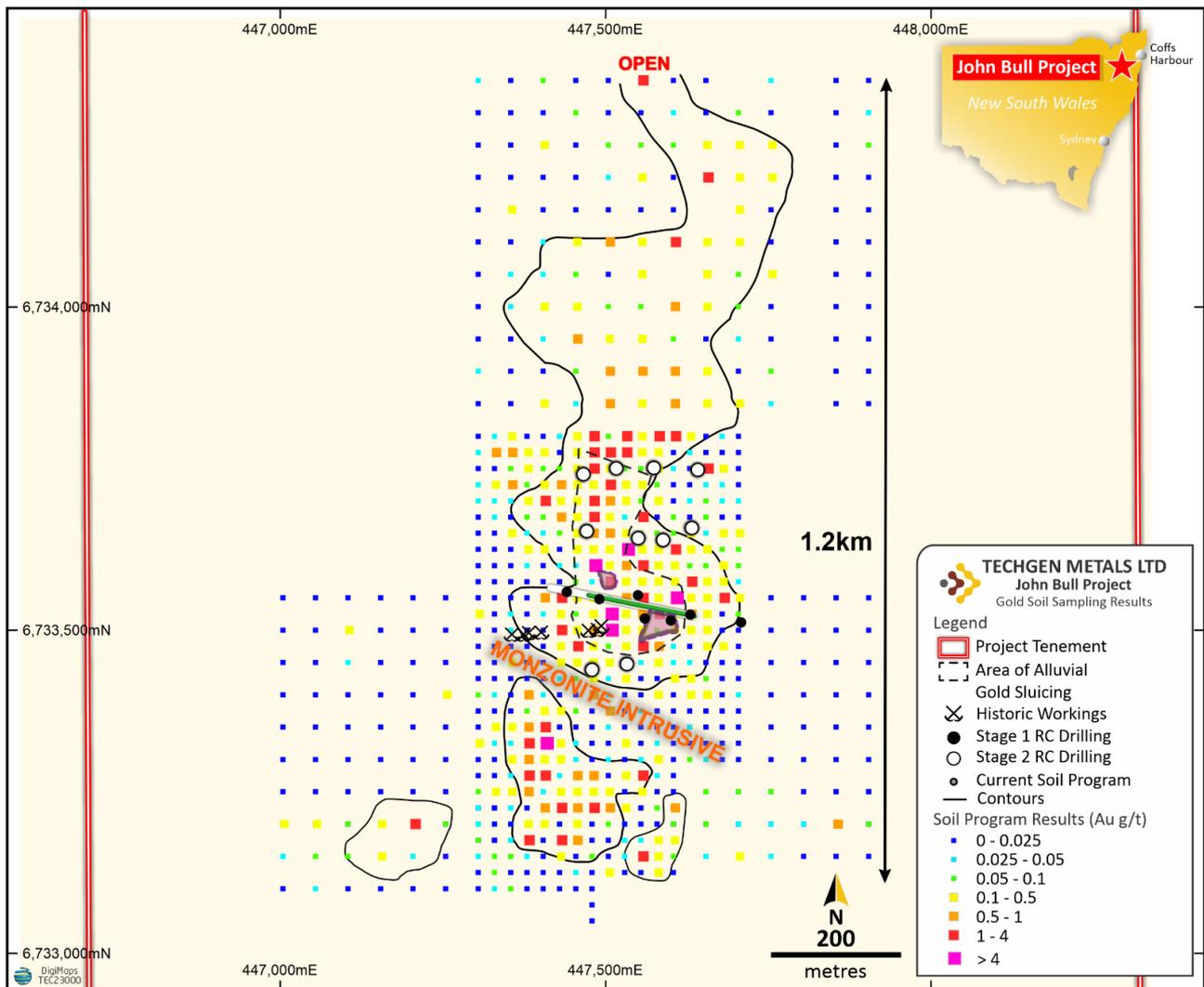


Figure 2: Gold soil geochemistry, best grades, Stage 1 & 2 drill collar locations.

Cyclops Project

The Cyclops Ni-Cu-PGE Project is located in the world-class mineral province of the Pilbara Craton in Western Australia. The project is located 75km southeast of Marble Bar on granted Exploration Licence E45/5967 covering an area of 38km².

The Cyclops Project comes with three high-priority untested airborne EM targets located in an area where previous rock chip sampling and drilling has confirmed the presence of ultramafic rock types. The Company considers the project prospective for mafic-ultramafic hosted Ni-Cu-PGE mineralisation.

During the Quarter a field visit was completed to the main target areas identified by a previous EM survey (Figure 3). Assay results from 6 rock chip samples collected from the project area have confirmed the presence of ultramafic rocks with sample CYR005 returning 6,010ppm Cr and 2,110ppm Ni and sample CYR006 returning 3,980ppm Cr and 1,900ppm Ni. Review of data and planning of future work is planned.

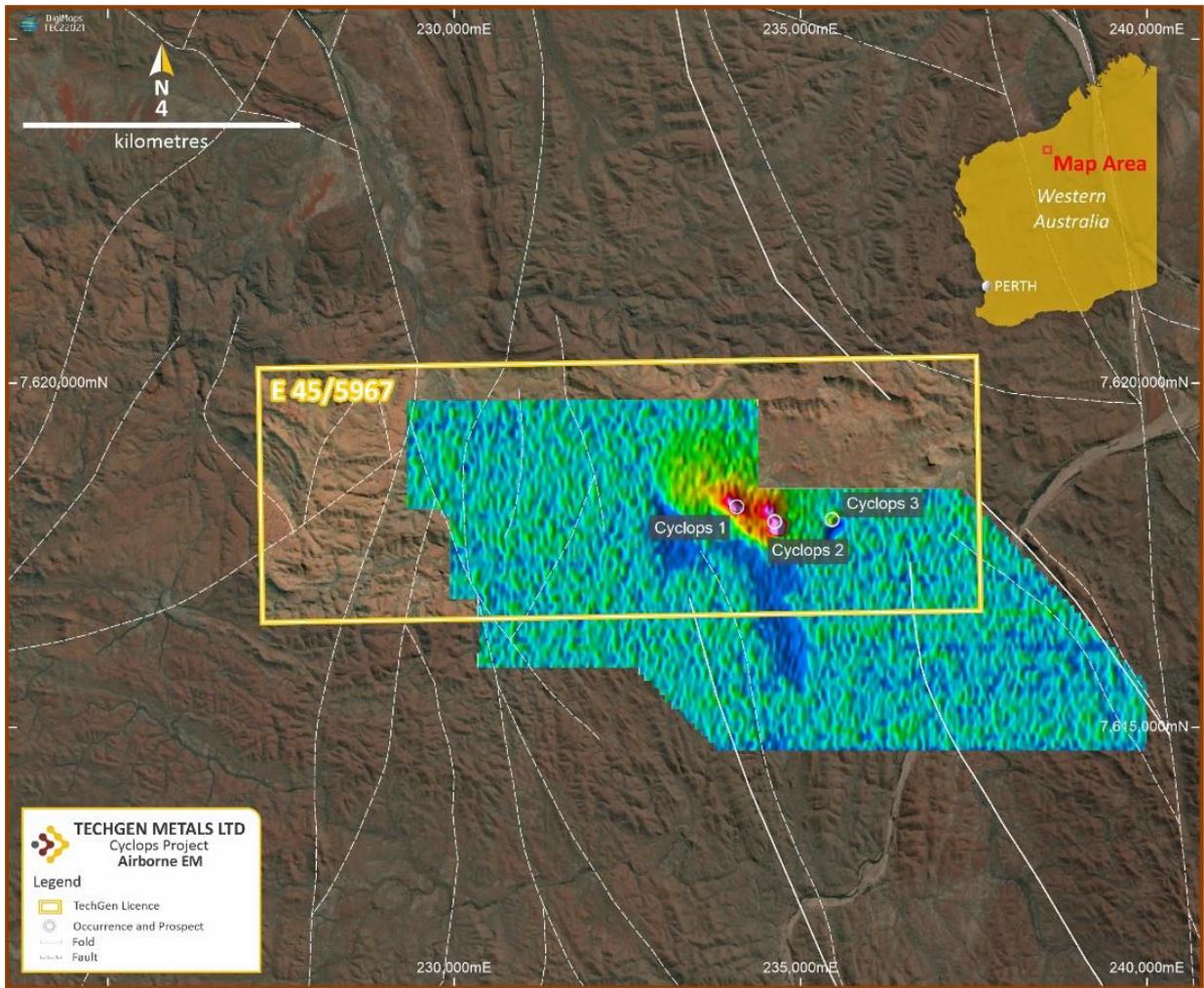


Figure 3: Airborne EM targets, Cyclops Project.

Paterson Orogen Projects

The Proterozoic-aged Paterson Orogen contains Telfer, one of Australia's largest gold deposits, the Kintyre Uranium deposit and the Nifty Copper Mine. The Orogen can be subdivided into two major packages of rocks. The older package is the Rudall Complex and the younger package is subdivided into the Lamil Group, Throssell Group and Tarcunyah Group. The Paterson Orogen has seen a high level of recent exploration activity following the discovery of the Havieron Au-Cu deposit in 2018 by Greatland Gold Plc and the discovery of the Winu Cu-Au deposit by Rio Tinto Ltd in 2019.

The Company considers its Paterson Orogen Projects to be prospective for intrusive related copper-gold and sediment hosted base metal (copper-lead-zinc-silver) style mineralisation.

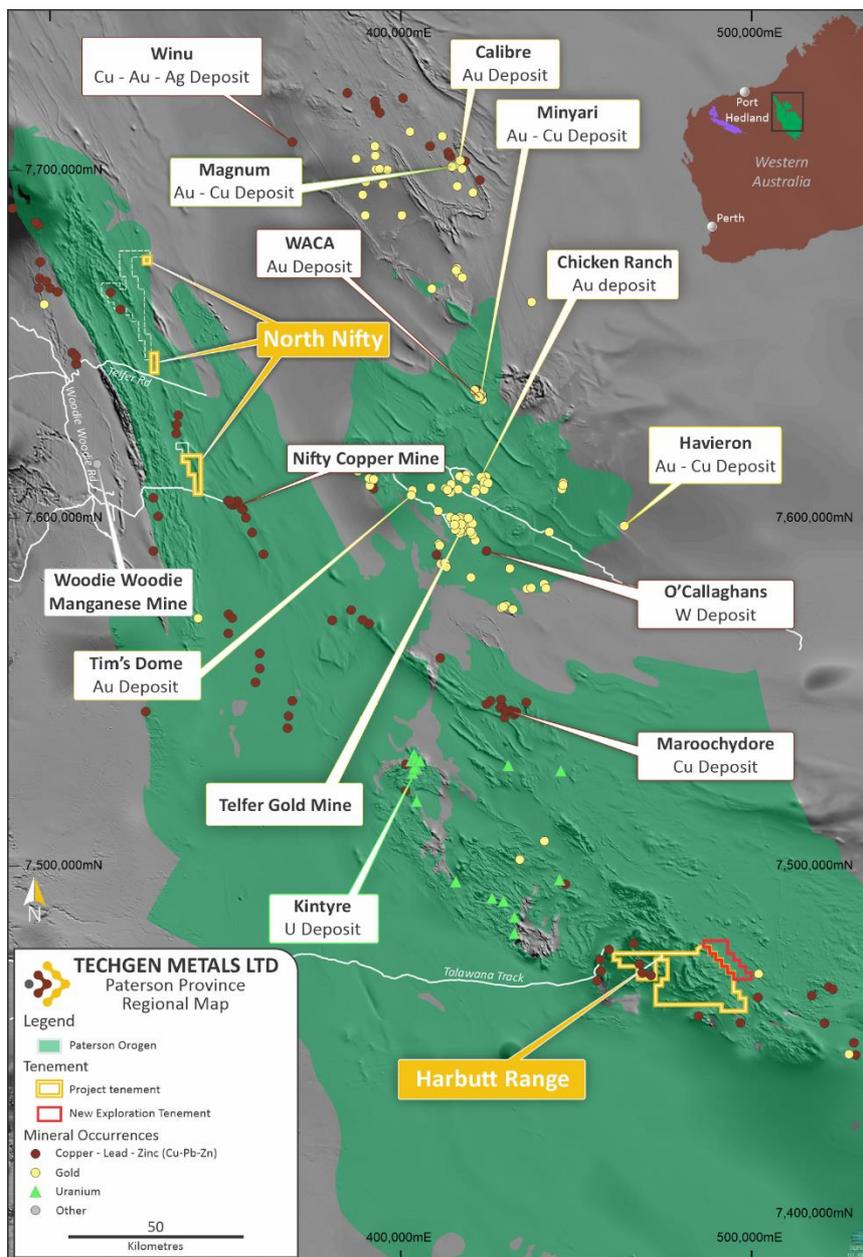


Figure 4: Location of the Paterson Orogen Projects.

Harbutt Range Project

The Harbutt Range Project is located 320km east of the town of Newman on the edge of the Great Sandy Desert in Western Australia. The project comprises two granted Exploration Licences, E45/5294 and E45/5439, and a new Exploration Licence Application, E45/6602, covering a combined area of 436km².

In September 2022, the Company entered into an Earn-In and Joint Venture agreement with Rio Tinto Exploration Pty Limited (“RTX”) at the Harbutt Range Project. Under the agreement, RTX can earn up to an 80% interest in the project by sole funding exploration expenditure of \$3 million dollars over 5 years and completing a minimum of 3,000 metres of RC and/or diamond drilling. The new Exploration Licence Application is not subject to the Joint Venture.

During the July 2023 Quarter, RTX undertook a ground reconnaissance trip and a ground EM survey at the project. Review of data and planning of future work is planned.

During the September 2023 Quarter, RTX continued its exploration activities on the TechGen exploration licences (E45/5294 & E45/5439) (“TechGen ELs”). RTX completed a moving loop electromagnetic (“MLEM”) survey in the northern part of E45/5439 focused on assessing the potential for the mafic and ultramafic rocks to host magmatic nickel-copper-PGE sulphide mineralisation. No bedrock conductors were identified in the survey.

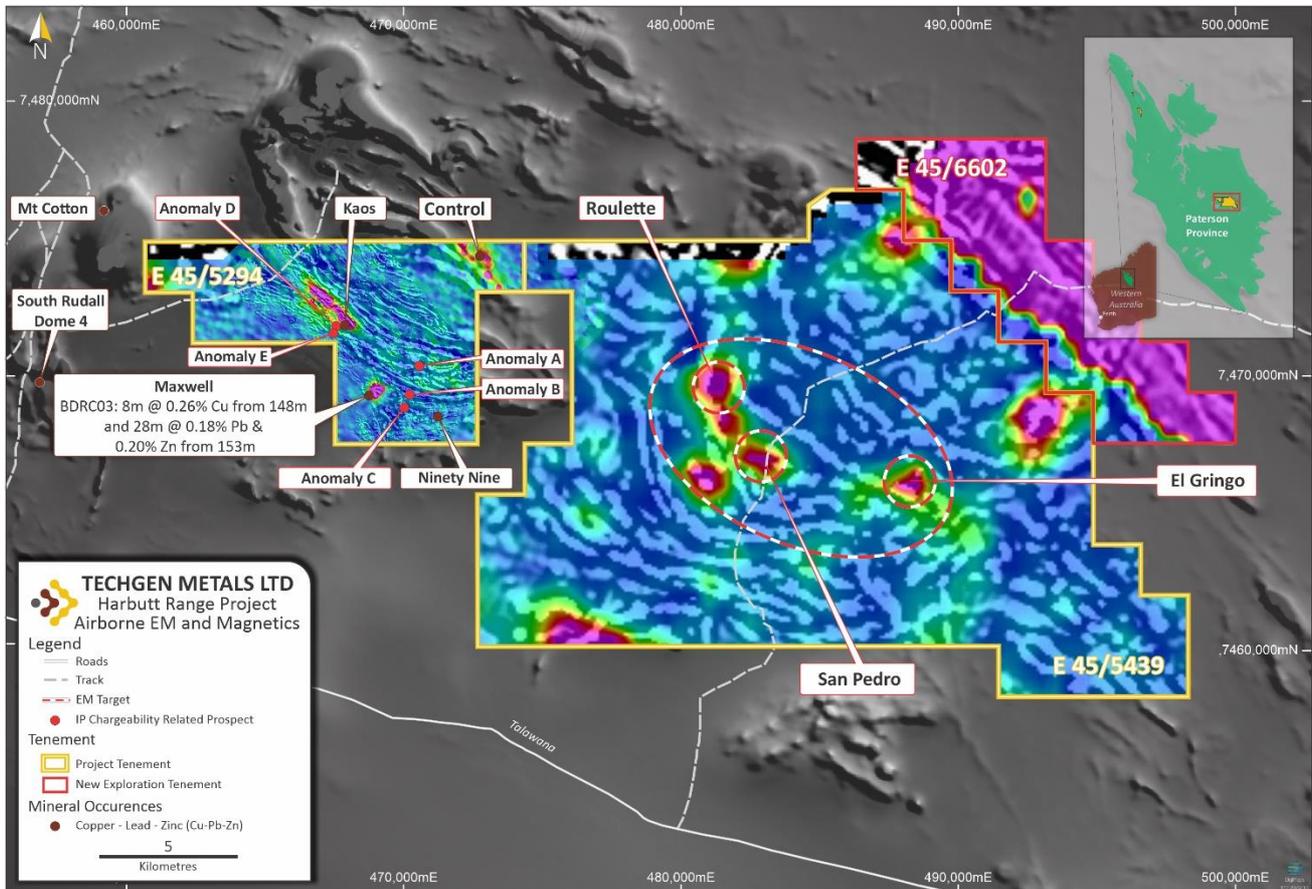


Figure 5: Harbutt Range Project area with Airborne EM over Airborne Magnetics.

North Nifty Project

The North Nifty Project is located approximately 250km northeast of Newman in Western Australia. The project comprises two Exploration Licences, E45/5506 and E45/5511, covering a combined area of 47km².

The North Nifty Project lies within the Throssell Group, the younger portion of the Paterson Orogen. The Project has experienced limited exploration with exploration to date focusing on the Hakea Prospect, a broad copper anomaly identified initially by lag sampling.

The North Nifty Project is subject to an Earn-In and Joint venture agreement with IGO Limited (“IGO”) where IGO can earn up to an 80% interest in the project by sole funding exploration expenditure of \$500,000 dollars over 4 years.

Review of data and planning of future work is planned.

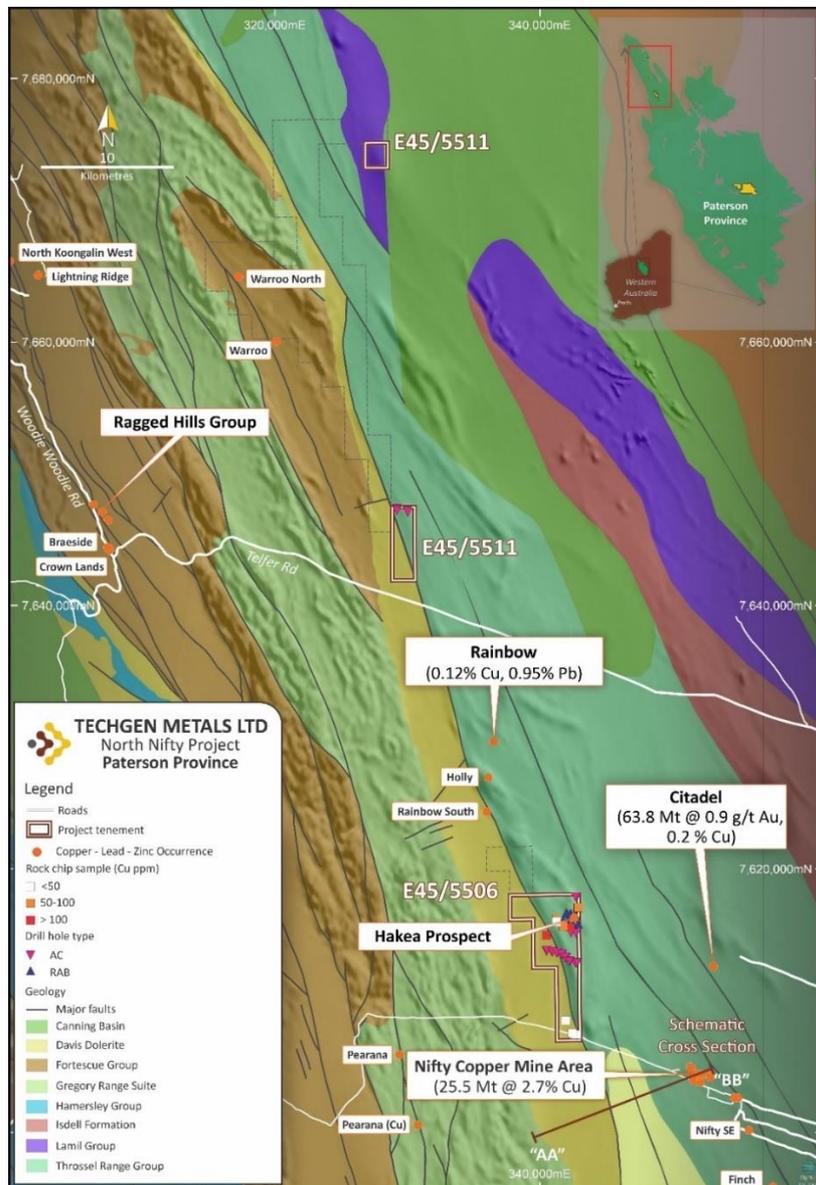


Figure 6: North Nifty Project area on geology.

Yilgarn Craton Projects

The Archean-age Yilgarn Craton is Australia's premier gold and nickel province and is located in the southern half of Western Australia. The Craton consists of oval shaped areas of granite rocks fringed by arcuate greenstone belts and has been divided into a number of geological terranes which are separated by significant regional scale faults. The Company considers the El Donna and Ida Valley Projects to be prospective for gold mineralisation and the Narryer Project to be prospective for nickel-copper-PGE mineralisation.

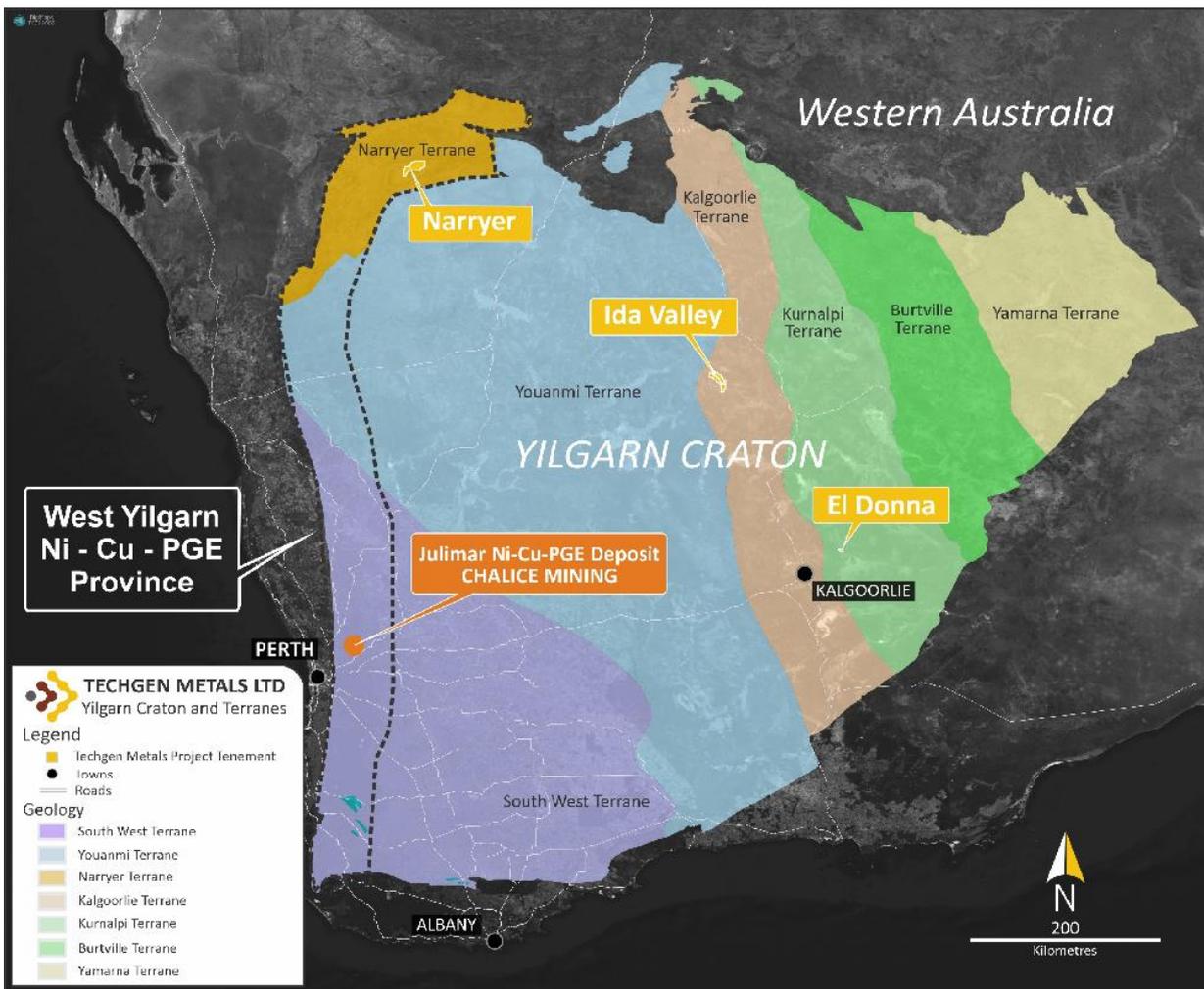


Figure 7: Location of the Yilgarn Craton Projects.

Narryer Project

The Narryer Project is located 650km north of Perth and consists of Exploration Licence Applications E20/1022 and E09/2699 covering a combined area of 380km². The project is in the Narryer Terrane on the edge of the Archean-aged Yilgarn Craton. The western edge of the Yilgarn Craton represents the emerging under-explored West Yilgarn Ni-Cu-PGE Province which covers an area of 1,200km x 100km. The West Yilgarn Ni-Cu-PGE Province contains the Julimar Ni-Cu-PGE Deposit discovered in March 2020 by Chalice Mining Limited.

During the September 2023 Quarter, an Option for an Earn-In Agreement for Exploration Licence E20/1052 which adjoins the Company's Narryer Project to the south, was executed with Narryer Metals Limited (ASX Announcement - 27th July 2023; Figure 8). Field mapping and rock chip sampling was also completed at the Narryer Project as next steps in target assessment of ultra-fine fraction soil anomalies and radiometric (Th & U) and magnetic targets. The recent mapping program was designed to map geological units of interest, targeting Ni-Cu-PGE targets from ultra fine assay techniques and radiometric targets, targeting ironstone hosted REE mineralisation. No significant results were returned. Review of data and planning of future work is planned.

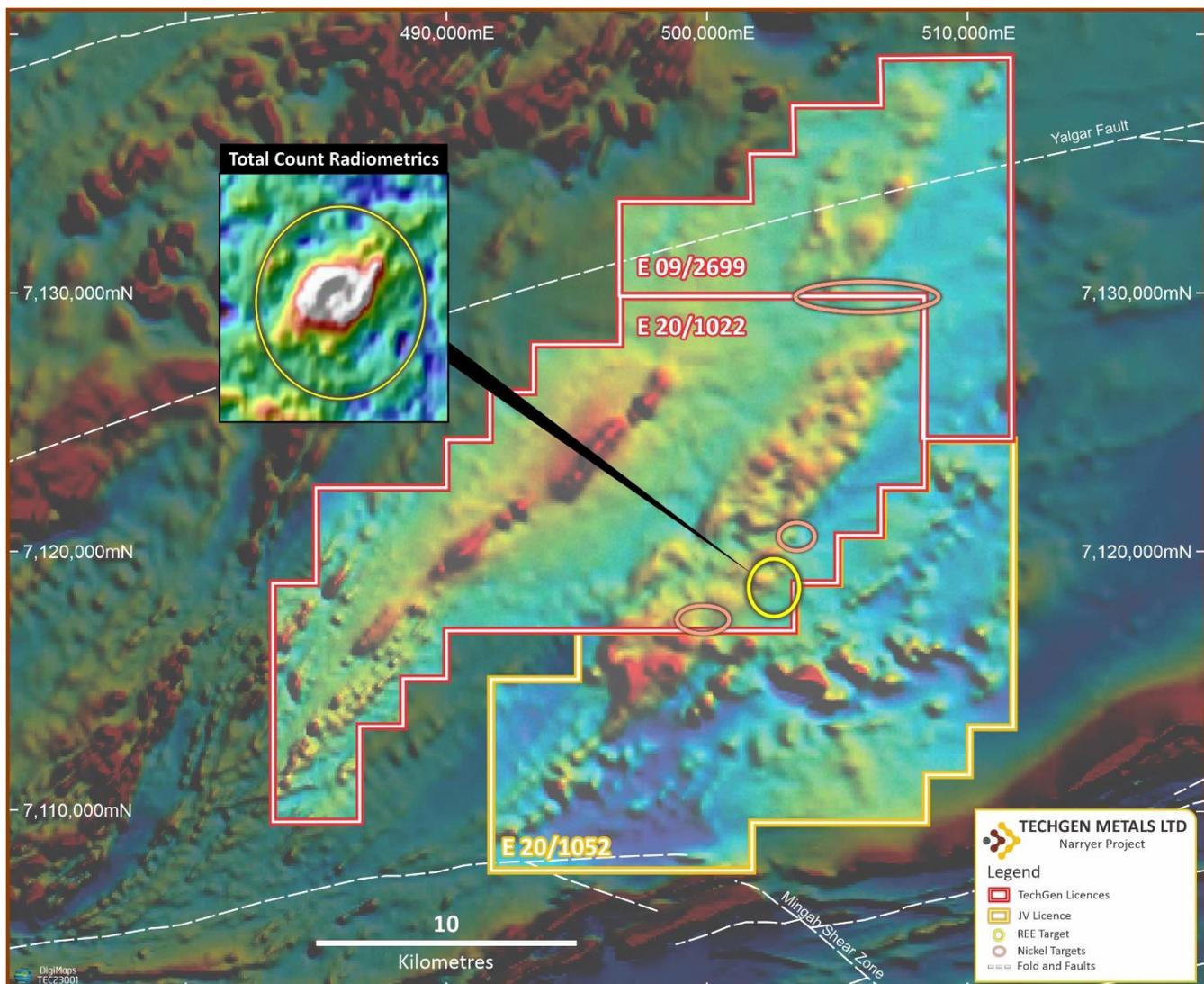


Figure 8: The Narryer Project on regional airborne magnetics showing priority REE and Ni targets.

Ida Valley Project

The Ida Valley Project is located 90km northwest of Leonora in the Goldfields Region of Western Australia. The project consists of two Exploration Licences, E29/1053 and E36/1015, covering a combined area of 124 km² and is located within the Kalgoorlie Terrane of the Yilgarn Craton.

During the Quarter review of exploration data & planning of future work was undertaken.

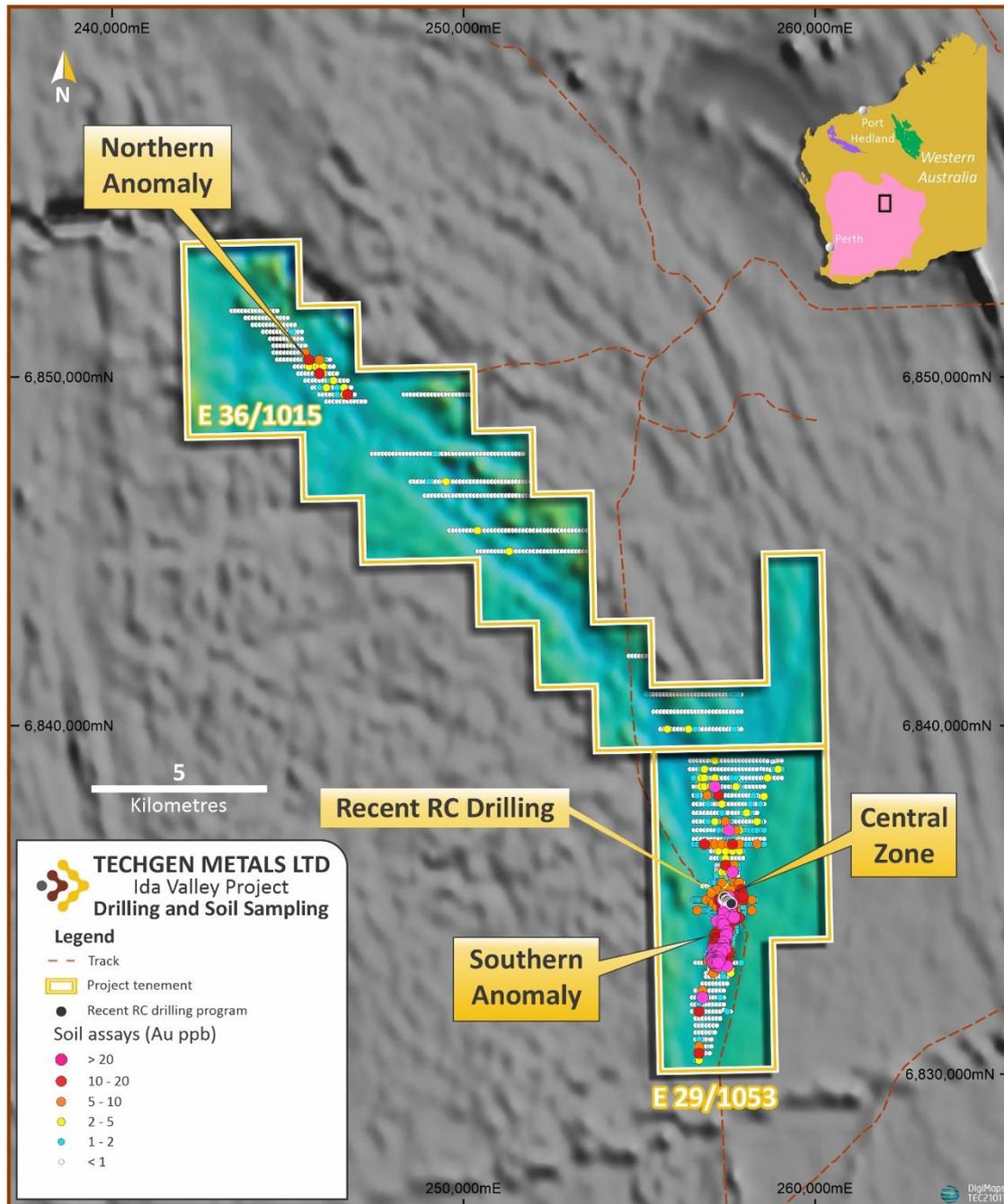


Figure 9: Map of the Ida Valley Project with soil sampling coverage and recent RC drilling shown.

El Donna Project

The El Donna Project is located 50km northeast of Kalgoorlie in the Goldfields Region of Western Australia. The project consists of a single Exploration Licence, E27/610, covering an area of 14km² located within the Kurnalpi Terrane of the Yilgarn Craton. The El Donna Gold Project is considered prospective for gold mineralisation similar to that observed at both the Mayday North Gold Mine, 2km to the north, and the Penny's Find Gold Mine, 3.5km to the south.

During the Quarter review of exploration data & planning of future work was undertaken.

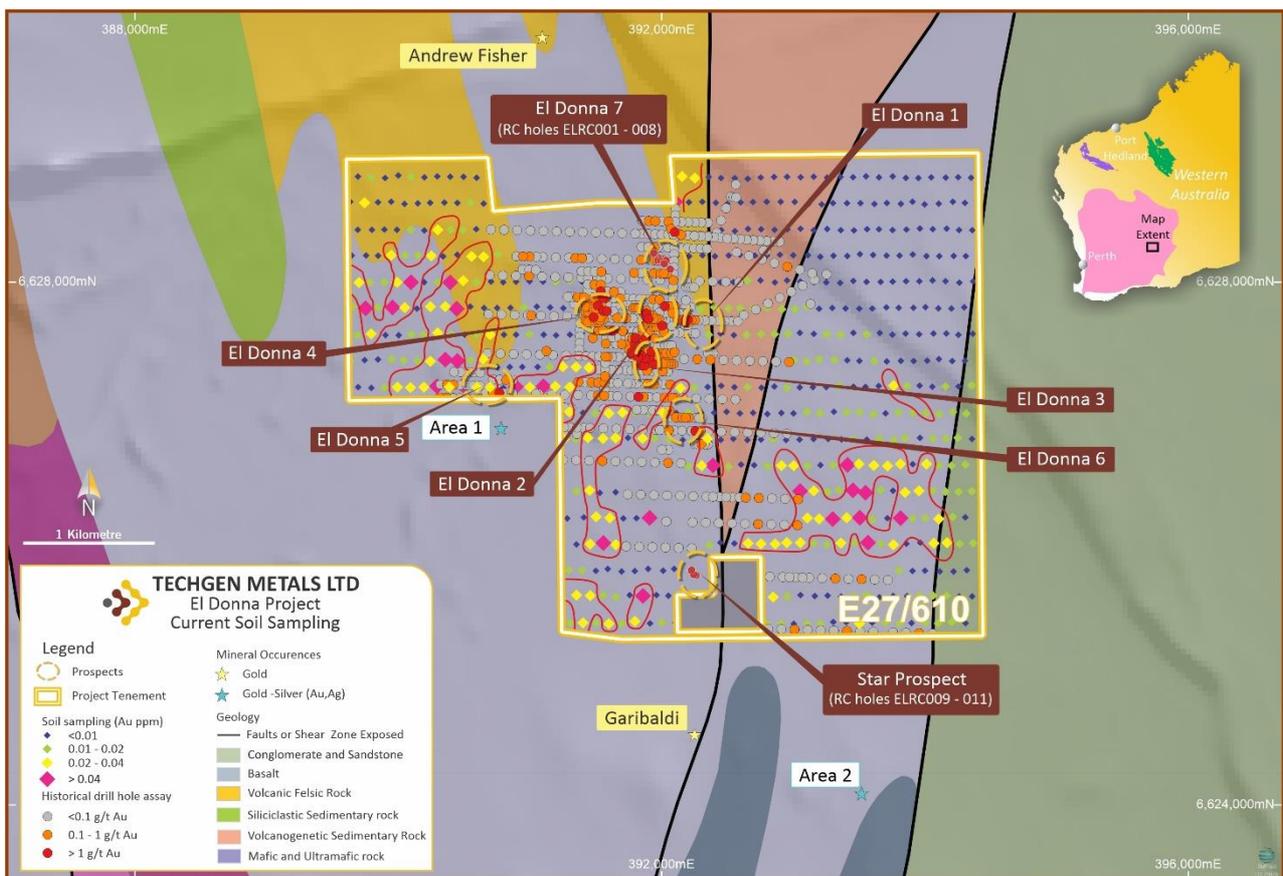


Figure 10: Soil sampling results (+20ppb Au contour) and previous drilling at the El Donna Project.

Ashburton Basin Projects

The Ashburton Basin, and Edmund Basin to the south, is a northwest trending arcuate belt of Proterozoic-age sedimentary and volcanic rocks which forms the northern part of the Capricorn Orogen. The Capricorn Orogen is a major tectonic zone, 1,000km long and 500km wide located between the Archean Yilgarn and Pilbara Cratons of Western Australia.

The Ashburton Basin contains numerous gold and base metal prospects but few major mineral deposits have yet been discovered. The Company considers its Ashburton Basin Projects to be prospective for both gold and base metal mineralisation and that overall the Ashburton Basin is under-explored.

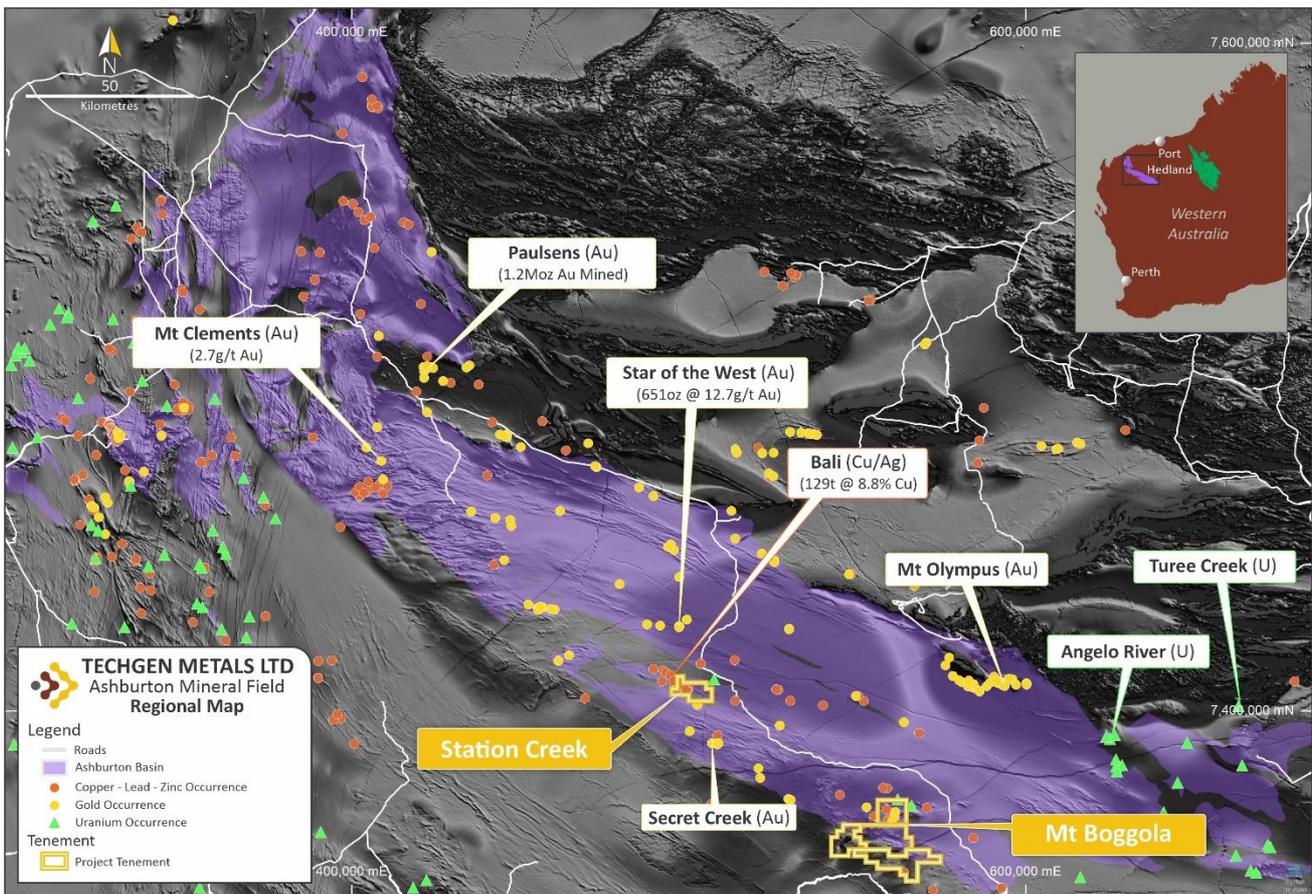


Figure 11: Location of the Ashburton Basin Projects.

Station Creek Project

The Station Creek Project is located 70km southwest of Paraburdoo in northern Western Australia. The project comprises Exploration Licence E08/2946 covering an area of 54km².

During the Quarter geological mapping combined with rock chip sampling tested structural and geochemistry targets at the Station Creek Project. A total of 4 rock chip samples were collected with 2 samples (SCR57 & SCR58) from the vicinity of target PGN9 returning high grade copper results of **27.7%** and **6.53%** (ASX Announcement – 4th September 2023). Sample SCR58 also contained high grade gold of **6.64g/t** and high-grade silver of **145g/t**. Review of data and planning of future work is planned.



Figure 12: Prospect locations, Station Creek Project.

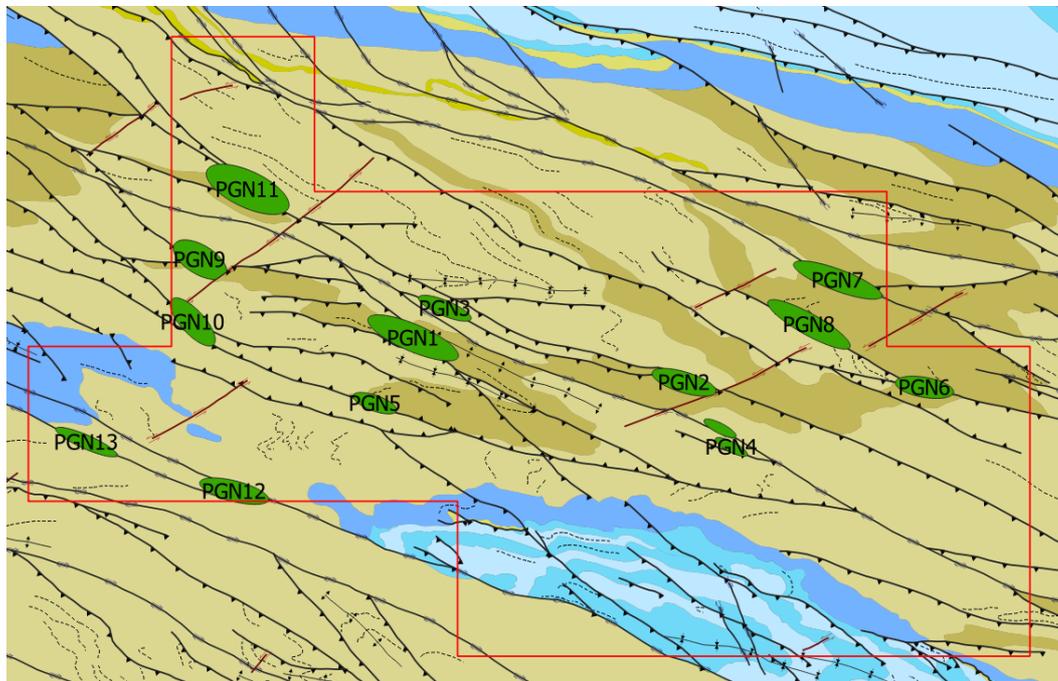


Figure 13: Further structural and geochemistry targets (PGN5 -13), Station Creek Project.

Mt Boggola Project

The Mt Boggola Project is located 60km south of Paraburdoo in Western Australia. The project comprises four Exploration Licences, E08/2996, E08/3269, E08/3458 and E08/3473, covering a combined area of 352km².

Previously reported assay results of rock chip samples (ASX Announcement 14th November 2022) collected as part of the Company's base metal and gold exploration program returned highly anomalous REE results for both Cerium (Ce) and Lanthanum (La). Seventeen sample pulps were selected and sent for specific REE testing as a first pass evaluation of the potential of the area. The results were considered highly encouraging given REE style geology was not being targeted during the initial sample collection. REE assay results Total Rare Earth Oxide ('TREO') for these samples ranged from 48 ppm to 1,885 ppm. Three samples, MB10, MB24 & MB30, returned TREO results of over 1,000 ppm (refer to ASX announcement 14th November 2022; Figure 2).

During the Quarter radiometric (Thorium & Uranium) and airborne EM target regions were visited and soil samples (7 samples) and rock chip samples (16 samples) were collected. These samples were assayed for a multi-element suite of elements that included the suite of REE's. Four rock chip samples of ironstone/banded iron formation returned assays of >50% Fe with a peak value of 57.3% Fe (Samples MBR075 & MBR086). REE assay results ranged between 150ppm to 204ppm TREO for soil samples and ranged between 58ppm to 1,098ppm TREO for rock chip samples (Peak sample of 1,098ppm TREO from sample MBR080; ASX Announcement – 4th September 2023). Review of data and planning of future work is planned.

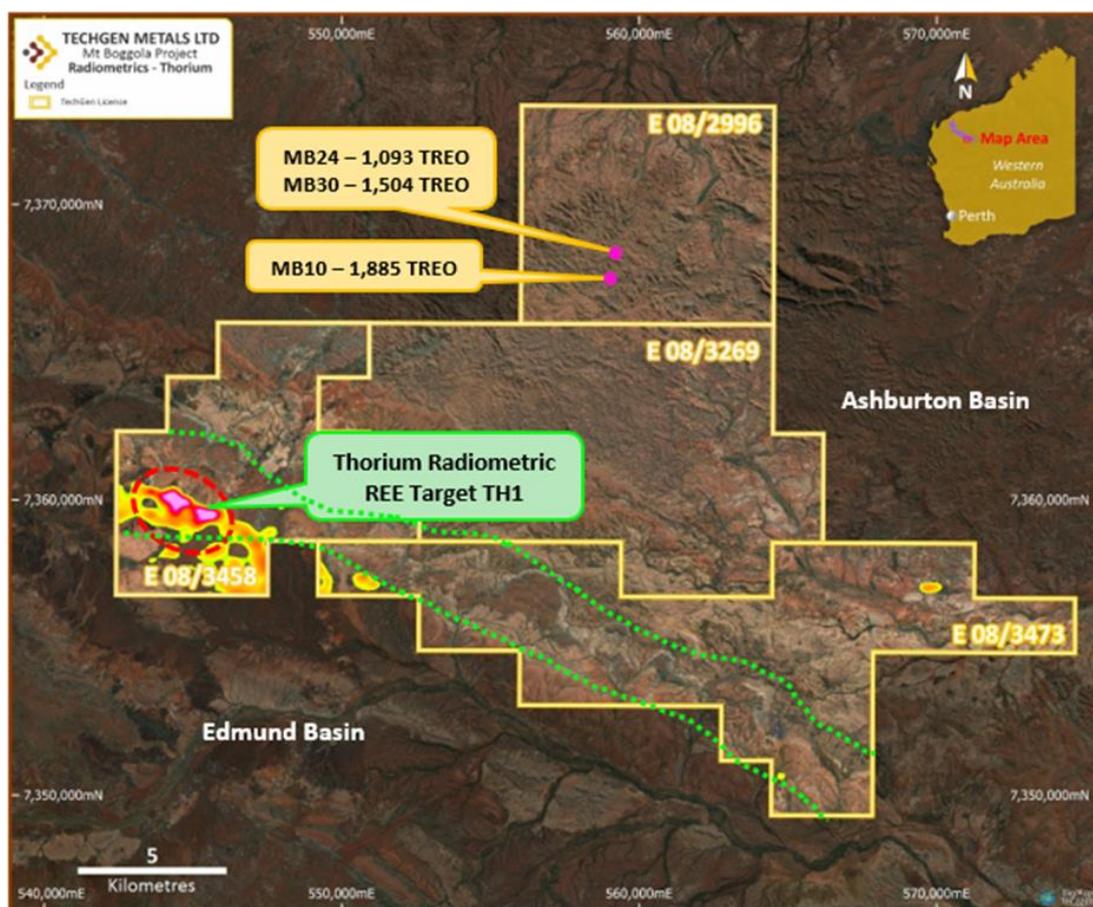


Figure 14: REE rock chip locations & Thorium Radiometric anomalies on satellite imagery.

Earaheedy Project

The Earaheedy Project consists of five Exploration Licence (E38/3706 - E38/3710) covering a combined area of 911km². The project is located 850km northeast of Perth in the Proterozoic-aged Earaheedy Basin which covers an area of approximately 400km x 100km. The Earaheedy Basin contains the Chinook Zn-Pb-Ag discovery made in April 2021 by Rumble Resources Limited and Zenith Minerals Limited. The larger Chinook project area has an Exploration Target released via ASX announcement 21 December 2021 - Rumble Resources Limited (ASX: RTR).

The Earaheedy Project contains large areas mapped by the Geological Survey of Western Australia as sedimentary rocks of the Frere Formation and also the contact between the Frere Formation and the underlying Yelma Formation. Base metal mineralisation at the Chinook Zn-Pb-Ag discovery is hosted in the Frere Formation and Yelma Formation (ASX announcement 21 December 2021 - Rumble Resources Limited (ASX: RTR)).

Work during the Quarter consisted of the compilation and review of historic exploration data and planning for future exploration.

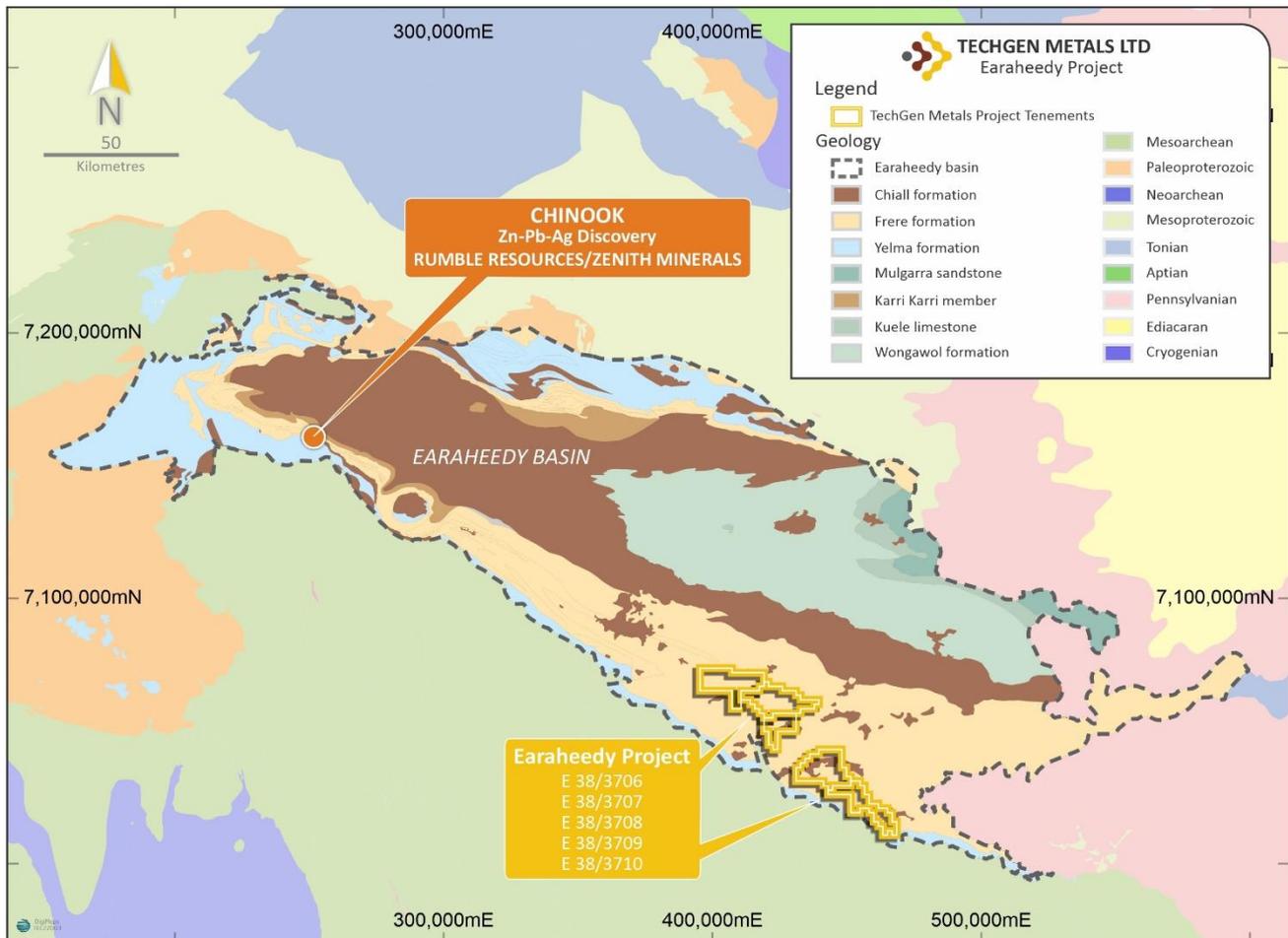


Figure 15: Location of the Earaheedy Project in the Earaheedy Basin of Western Australia.



FORWARD WORK PLANS FOR Q4 2023

John Bull Project: Modelling of Stage 2 assay results.

Cyclops Project: Review of data & planning of future work.

Harbutt Range Project: Review joint Venture with Rio Tinto Exploration.

North Nifty Project: Joint Venture with IGO.

Narryer Project: Review of data & planning of future work.

Ida Valley Project: Review of data & planning of future work.

El Donna Project: Review of data & planning of future work.

Station Creek Project: Review of data & planning of future work.

Mt Boggola Project: Review of data & planning of future work.

Earaheedy Project: Review of data & planning of future work.

SEPTEMBER 2023 QUARTER - ASX ANNOUNCEMENTS

This Quarterly Report contains information extracted from ASX market announcements reported in accordance with the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves" (2012 JORC Code). Further details of Exploration Results (including 2012 JORC Code reporting tables where applicable) referred to in this Quarterly Report can be found in the following announcements lodged on the ASX:

7 September 2023	John Bull Gold Drilling
5 September 2023	Exploration Update
8 August 2023	Mt Boggola REE targeting advances
31 July 2023	High Quality targets at Narryer
27 July 2023	Western Yilgarn Critical Minerals Option
6 July 2023	John Bull Gold Stage 2 RC Completed

These ASX announcements are available on the Company's website at www.techgenmetals.com.au.

CORPORATE

The Company had a cash balance of \$912,233 as at 30 September 2023.

As noted in this report and during the Quarter the Company executed an Option and Earn-In Agreement with ASX listed entity, Narryer Metals Limited (ASX: NYM) for the Exploration Licence E20/1052, being the licence adjacent to the Company's existing 100% owned Narryer Project (E20/1022 & E09/2699) located in the Narryer Terrane of Western Australia. The Company paid to Narryer Metals Limited a non-refundable option fee of \$10,000 (ex-GST) for a 90-day option to enter into the Earn-In Agreement (refer to ASX announcement 27th July 2023).

The Company does not have any borrowings.

OTHER

In line with its obligations under ASX Listing Rule 5.3.5, payments to related parties of the Company are detailed in Table 1 below and reflect the total amounts paid to related parties of the Company and their associates, as per item 6.1 of the Appendix 5B (Quarterly Cashflow Report which follows this Activity Report) and includes payments to directors for fees and consulting costs paid during the quarter.

Table 1: Directors fees

Directors Fees	30 September 2023 Quarter
	\$
Executive Director's fees	61,050
Non-Executive Director's fees	11,192
Total	72,242

During the Quarter, the Company spent approximately \$485,387 on project and exploration activities (June 2023 quarter: \$345,772) to its wholly owned tenements in addition to \$17,319 being spent on the application tenements and \$11,000 on acquisition costs. These activities have been detailed within this report.

Appendix 1 – Tenement information as required by ASX Listing Rule 5.3.3
TENEMENT SCHEDULE

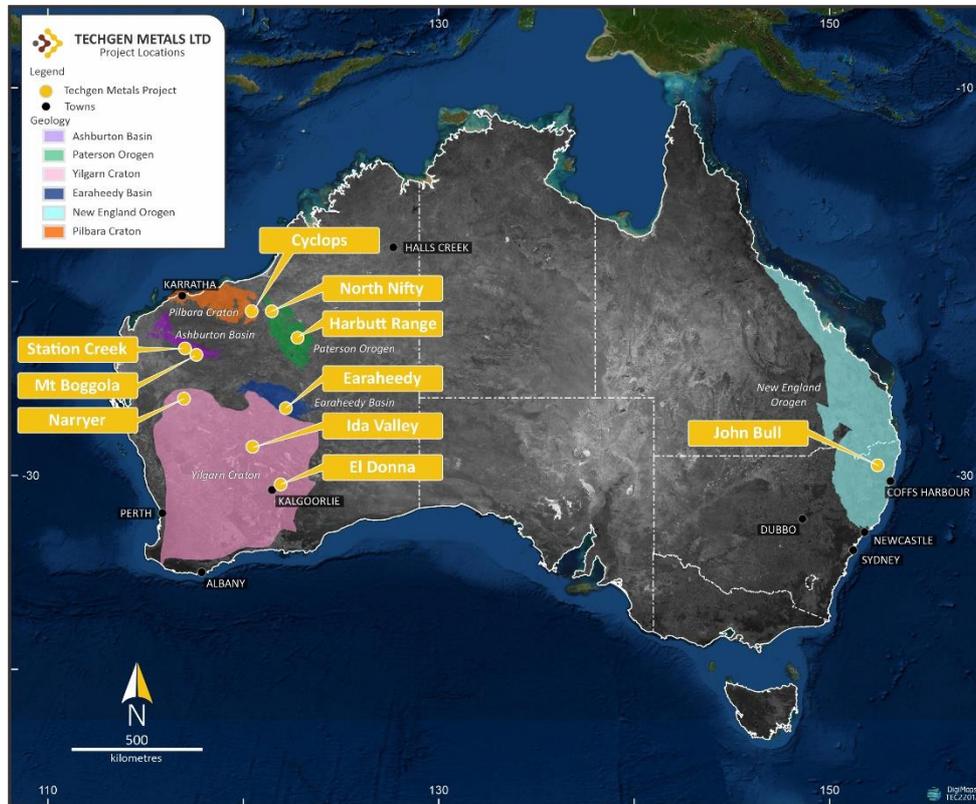
Project Name	Project ID	Status	Area (km ²)	Grant Date	Expiry Date	Interest
Ida Valley	E29/1053	Granted	39	05/07/2019	04/07/2024	100%
Ida Valley	E36/1015	Granted	85	05/01/2022	04/01/2027	100%
El Donna	E27/610	Granted	14	05/02/2020	04/02/2025	100%
Station Creek	E08/2946	Granted	54	03/12/2018	02/12/2023	100%
Mt Boggola	E08/2996	Granted	63	09/10/2019	08/10/2024	100%
Mt Boggola	E08/3269	Granted	116	18/10/2021	17/10/2026	100%
Mt Boggola	E08/3458	Granted	63	13/12/2022	12/12/2027	100%
Mt Boggola	E08/3473	Granted	110	04/11/2022	03/11/2022	100%
Narryer	E20/1022	Application	262	N/A	N/A	N/A
Narryer	E09/2699	Application	117	N/A	N/A	N/A
Narryer JV	E20/1052	Application	194	N/A	N/A	100% ³
Earaheedy	E38/3706	Application	215	N/A	N/A	N/A
Earaheedy	E38/3707	Granted	215	30/01/2023	29/01/2028	100%
Earaheedy	E38/3708	Granted	101	25/08/2022	24/08/2027	100%
Earaheedy	E38/3709	Application	215	N/A	N/A	N/A
Earaheedy	E38/3710	Application	165	N/A	N/A	N/A
Harbutt Range	E45/5294	Granted	63	18/03/2019	17/03/2024	100% ¹
Harbutt Range	E45/5439	Granted	313	25/02/2020	24/02/2025	100% ¹
Harbutt Range	E45/6602	Application	60	N/A	N/A	N/A
North Nifty	E45/5506	Granted	31	03/06/2021	02/06/2026	100% ²
North Nifty	E45/5511	Granted	16	03/06/2021	02/06/2026	100% ²
Cyclops	E45/5967	Granted	38	14/04/2022	13/04/2027	100%
Pilbara	E45/6411	Application	22	N/A	N/A	N/A
Pilbara	E45/6671	Application	26	N/A	N/A	N/A
Pilbara	E47/5022	Application	67	N/A	N/A	N/A
John Bull, NSW	EL 8389	Granted	3	03/09/2022	03/03/2028	90%
John Bull, NSW	EL 9121	Granted	29	01/04/2021	01/04/2027	100%

Notes:

1. Subject to an Earn In & Joint Venture agreement with Rio Tinto Exploration where they can earn up to an 80% interest.
2. Subject to an Earn In & Joint Venture agreement with IGO Limited where they can earn up to an 80% interest.
3. Subject to an Option & Earn In Agreement with Narryer Metals Limited where TechGen can earn up to an 85% interest.

ENDS

About TechGen Metals Limited



TechGen is an Australian registered exploration Company with a primary focus on exploring and developing its gold, base metal and REE projects across Australia. TechGen holds a portfolio of exploration licences strategically located in five highly prospective geological regions in WA, and one in NSW.

For more information, please visit our website: www.techgenmetals.com.au

Authorisation

For the purpose of Listing Rule 15.5, this announcement has been authorised for release by the Board of Directors of TechGen Metals Limited.

Competent Person Statement

The information in this announcement that relates to Exploration Results is based on and fairly represents information compiled and reviewed by Andrew Jones, a Competent Person who is a member of the Australasian Institute of Mining and Metallurgy (AusIMM). Andrew Jones is employed as a Director of TechGen Metals Limited. Andrew Jones has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves. Andrew Jones consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.



Forward Looking Statements

Certain information in this document refers to the intentions of TechGen, however these are not intended to be forecasts, forward looking statements, or statements about the future matters for the purposes of the Corporations Act or any other applicable law. Statements regarding plans with respect to TechGen's projects are forward looking statements and can generally be identified using words such as 'project', 'foresee', 'plan', 'expect', 'aim', 'intend', 'anticipate', 'believe', 'estimate', 'may', 'should', 'will' or similar expressions. There can be no assurance that the TechGen's plans for its projects will proceed as expected and there can be no assurance of future events which are subject to risk, uncertainties and other actions that may cause TechGen's actual results, performance, or achievements to differ from those referred to in this document. While the information contained in this document has been prepared in good faith, there can be given no assurance or guarantee that the occurrence of these events referred to in the document will occur as contemplated. Accordingly, to the maximum extent permitted by law, TechGen and any of its affiliates and their directors, officers, employees, agents and advisors disclaim any liability whether direct or indirect, express or limited, contractual, tortious, statutory or otherwise, in respect of, the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and do not make any representation or warranty, express or implied, as to the accuracy, reliability or completeness of the information in this document, or likelihood of fulfilment of any forward-looking statement or any event or results expressed or implied in any forward-looking statement; and disclaim all responsibility and liability for these forward-looking statements (including, without limitation, liability for negligence).

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Appendix 5B

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Name of entity

TechGen Metals Ltd

ABN

66 624 721 035

Quarter ended ("current quarter")

30 September 2023

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(17)	(17)
(b) development	-	-
(c) production	-	-
(d) staff costs	(21)	(21)
(e) administration and corporate costs	(170)	(170)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	3
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Government grants and tax incentives	-	-
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(205)	(205)

2. Cash flows from investing activities		
2.1 Payments to acquire or for:		
(a) entities	-	-
(b) tenements	(11)	(11)
(c) property, plant and equipment	-	-
(d) exploration & evaluation	(485)	(485)
(e) investments	-	-
(f) other non-current assets	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) entities	-	-
	(b) tenements	-	-
	(c) property, plant and equipment	-	-
	(d) investments	-	-
	(e) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
2.6	Net cash from / (used in) investing activities	(496)	(496)
3.	Cash flows from financing activities		
3.1	Proceeds from issues of equity securities (excluding convertible debt securities)	-	-
3.2	Proceeds from issue of convertible debt securities	-	-
3.3	Proceeds from exercise of options	-	-
3.4	Transaction costs related to issues of equity securities or convertible debt securities	-	-
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	-	-
4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,613	1,613
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(205)	(205)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(496)	(496)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	-	-

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	912	912

5.	Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1	Bank balances	912	1,613
5.2	Call deposits	-	-
5.3	Bank overdrafts	-	-
5.4	Other	-	-
5.5	Cash and cash equivalents at end of quarter (should equal item 4.6 above)	912	1,613

6.	Payments to related parties of the entity and their associates	Current quarter \$A'000
6.1	Aggregate amount of payments to related parties and their associates included in item 1	(72)
6.2	Aggregate amount of payments to related parties and their associates included in item 2	-

Note: if any amounts are shown in items 6.1 or 6.2, your quarterly activity report must include a description of, and an explanation for, such payments.

The amounts reported at item 6.1 relate to payments to directors including non-executive directors' fees, salaries and consulting fees paid during the quarter.

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

7. Financing facilities	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
<i>Note: the term "facility" includes all forms of financing arrangements available to the entity. Add notes as necessary for an understanding of the sources of finance available to the entity.</i>		
7.1 Loan facilities	-	-
7.2 Credit standby arrangements	-	-
7.3 Other (please specify)	-	-
7.4 Total financing facilities	-	-
7.5 Unused financing facilities available at quarter end		-
7.6 Include in the box below a description of each facility above, including the lender, interest rate, maturity date and whether it is secured or unsecured. If any additional financing facilities have been entered into or are proposed to be entered into after quarter end, include a note providing details of those facilities as well.	N/A	

8. Estimated cash available for future operating activities	\$A'000
8.1 Net cash from / (used in) operating activities (item 1.9)	(205)
8.2 (Payments for exploration & evaluation classified as investing activities) (item 2.1(d))	(485)
8.3 Total relevant outgoings (item 8.1 + item 8.2)	(690)
8.4 Cash and cash equivalents at quarter end (item 4.6)	912
8.5 Unused finance facilities available at quarter end (item 7.5)	-
8.6 Total available funding (item 8.4 + item 8.5)	912
8.7 Estimated quarters of funding available (item 8.6 divided by item 8.3)	1.32
<i>Note: if the entity has reported positive relevant outgoings (ie a net cash inflow) in item 8.3, answer item 8.7 as "N/A". Otherwise, a figure for the estimated quarters of funding available must be included in item 8.7.</i>	
8.8 If item 8.7 is less than 2 quarters, please provide answers to the following questions:	
8.8.1 Does the entity expect that it will continue to have the current level of net operating cash flows for the time being and, if not, why not?	
Answer: No, the Company completed a drilling program at its John Bull project in July 2023 with payment of final invoices occurring during the September quarter. The Company expects a reduction in all outgoings over the ensuing quarter.	

Mining exploration entity or oil and gas exploration entity quarterly cash flow report

8.8.2 Has the entity taken any steps, or does it propose to take any steps, to raise further cash to fund its operations and, if so, what are those steps and how likely does it believe that they will be successful?

Answer: The Company has taken a number of steps to ensure sufficient funds for its operations. The Company is actively managing expenses and implementing cost-reduction measures to streamline operations over the upcoming quarter. This includes a thorough review of the Company's project portfolio to optimise resource allocation.

The Company is continuously assessing strategic growth opportunities that align with its long-term strategic objectives. The Company is confident that these steps, along with its prudent financial management, will contribute to its ability to secure necessary funding, as required.

8.8.3 Does the entity expect to be able to continue its operations and to meet its business objectives and, if so, on what basis?

Answer: Yes, for the reasons as described in 8.8.1 and 8.8.2.

Note: where item 8.7 is less than 2 quarters, all of questions 8.8.1, 8.8.2 and 8.8.3 above must be answered.

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Date: 24 October 2023

Authorised by: By the Board of TechGen Metals Ltd
(Name of body or officer authorising release – see note 4)

Notes

1. This quarterly cash flow report and the accompanying activity report provide a basis for informing the market about the entity's activities for the past quarter, how they have been financed and the effect this has had on its cash position. An entity that wishes to disclose additional information over and above the minimum required under the Listing Rules is encouraged to do so.
2. If this quarterly cash flow report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, *AASB 6: Exploration for and Evaluation of Mineral Resources* and *AASB 107: Statement of Cash Flows* apply to this report. If this quarterly cash flow report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.
4. If this report has been authorised for release to the market by your board of directors, you can insert here: "By the board". If it has been authorised for release to the market by a committee of your board of directors, you can insert here: "By the [name of board committee – eg Audit and Risk Committee]". If it has been authorised for release to the market by a disclosure committee, you can insert here: "By the Disclosure Committee".
5. If this report has been authorised for release to the market by your board of directors and you wish to hold yourself out as complying with recommendation 4.2 of the ASX Corporate Governance Council's *Corporate Governance Principles and Recommendations*, the board should have received a declaration from its CEO and CFO that, in their opinion, the financial records of the entity have been properly maintained, that this report complies with the appropriate accounting standards and gives a true and fair view of the cash flows of the entity, and that their opinion has been formed on the basis of a sound system of risk management and internal control which is operating effectively.