



ASX TO CROSS RELEASE: SSM

16 April 2025

BY ASX ONLINE - 6 pages

Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

Notice of change of interests of substantial holder Service Stream Limited [ASX:SSM]

Following is a Form 604 *Notice of change of interests of substantial holder* dated 16 April 2025 in accordance with section 671B of the *Corporations Act 2001*.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Craig Smith', with a long, sweeping horizontal line extending to the right.

CRAIG SMITH ACIS, CPA
Secretary

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: company name/scheme	SERVICE STREAM LTD
ABN	46 072 369 870

1. Details of substantial holder

Name	THORNEY OPPORTUNITIES LTD and each of the associated entities listed in the attached Annexure 'A' to this notice.
ACN	080 167 264

There was a change in the interests of the substantial holder on 14-Apr-25

The previous notice was given to the company on 29-Apr-24

The previous notice was dated 29-Apr-24

2. Previous and present voting power

The total number of shares votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of Securities	Previous Notice		Present Notice	
	Person's votes	Voting power	Person's votes	Voting power
Fully Paid Ordinary Shares	38,285,000	6.22%	31,746,819	5.15%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Number and class of securities affected	Person's votes affected
01-Aug-24	TIGA Trading Pty Ltd and each of the Thorney Investment Group entities listed in Annexure 'A' (together 'Thorney Investment Group')	Market Sale	\$Nil	470,697 ordinary shares	470,697
	Jasforce Pty Ltd		\$Nil	100,000 ordinary shares	100,000
	Waislitz Family Foundation		\$Nil	100,000 ordinary shares	100,000
16-Aug-24	Waislitz Family Foundation	Market Sale	\$Nil	39,998 ordinary shares	39,998
20-Aug-24	Waislitz Family Foundation	Market Sale	\$Nil	10,002 ordinary shares	10,002
19-Sep-24	Thorney Opportunities Ltd	Market Sale	\$136,234.60	90,007 ordinary shares	90,007
	Waislitz Family Foundation		\$Nil	235,000 ordinary shares	235,000
20-Sep-24	Thorney Opportunities Ltd	Market Sale	\$74,625.87	49,258 ordinary shares	49,258
23-Sep-24	Thorney Opportunities Ltd	Market Sale	\$128,602.50	85,735 ordinary shares	85,735
	Jasforce Pty Ltd		\$Nil	34,037 ordinary shares	34,037
24-Sep-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	160,612 ordinary shares	160,612
	Thorney Opportunities Ltd		\$240,950.12	160,612 ordinary shares	160,612
	Jasforce Pty Ltd		\$Nil	30,963 ordinary shares	30,963

3. Changes in relevant interests continued

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Class and number of securities affected	Person's votes affected
25-Sep-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	91,744 ordinary shares	91,744
	Thorney Opportunities Ltd		\$137,681.72	91,745 ordinary shares	91,745
26-Sep-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	80,144 ordinary shares	80,144
	TIGA Trading Pty Ltd		\$Nil	50,000 ordinary shares	50,000
	Thorney Opportunities Ltd		\$120,318.69	80,143 ordinary shares	80,143
09-Oct-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	100,000 ordinary shares	100,000
	Thorney Opportunities Ltd		\$301,680.00	200,000 ordinary shares	200,000
	Jasforce Pty Ltd		\$Nil	49,966 ordinary shares	49,966
10-Oct-24	Jasforce Pty Ltd	Market Sale	\$Nil	81,534 ordinary shares	81,534
22-Oct-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	7,862 ordinary shares	7,862
	Thorney Opportunities Ltd		\$2,525.24	1,611 ordinary shares	1,611
23-Oct-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	314,187 ordinary shares	314,187
	Thorney Opportunities Ltd		\$100,451.91	64,351 ordinary shares	64,351
24-Oct-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	175,950 ordinary shares	175,950
	Thorney Opportunities Ltd		\$56,334.72	36,039 ordinary shares	36,039
25-Oct-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	21,368 ordinary shares	21,368
	Thorney Opportunities Ltd		\$6,828.12	4,377 ordinary shares	4,377
28-Oct-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	39,024 ordinary shares	39,024
	Thorney Opportunities Ltd		\$12,401.09	7,994 ordinary shares	7,994
15-Nov-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	315,000 ordinary shares	315,000
	Thorney Opportunities Ltd		\$500,850.00	315,000 ordinary shares	315,000
18-Nov-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	155,000 ordinary shares	155,000
	TIGA Trading Pty Ltd		\$Nil	155,000 ordinary shares	155,000
	Thorney Opportunities Ltd		\$249,596.50	155,000 ordinary shares	155,000
	Thorney Opportunities Ltd		\$250,340.50	155,000 ordinary shares	155,000
20-Nov-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	9,428 ordinary shares	9,428
22-Nov-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	36,709 ordinary shares	36,709
25-Nov-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	27,357 ordinary shares	27,357
	Thorney Opportunities Ltd		\$105,961.12	63,832 ordinary shares	63,832
26-Nov-24	Thorney Opportunities Ltd	Market Sale	\$2,426.92	1,462 ordinary shares	1,462
27-Nov-24	TIGA Trading Pty Ltd	Market Sale	\$Nil	30 ordinary shares	30
18-Feb-25	Thorney Opportunities Ltd	Market Sale	\$305,105.26	179,147 ordinary shares	179,147
19-Feb-25	Thorney Opportunities Ltd	Market Sale	\$193,086.71	112,870 ordinary shares	112,870
20-Feb-25	TIGA Trading Pty Ltd	Market Sale	\$Nil	100,000 ordinary shares	100,000
	Thorney Opportunities Ltd		\$827,238.68	481,765 ordinary shares	481,765
03-Mar-25	Thorney Opportunities Ltd	Market Sale	\$540,000.00	300,000 ordinary shares	300,000
25-Mar-25	TIGA Trading Pty Ltd	Market Sale	\$Nil	25,621 ordinary shares	25,621
04-Apr-25	TIGA Trading Pty Ltd	Market Sale	\$Nil	285,000 ordinary shares	285,000
10-Apr-25	TIGA Trading Pty Ltd	Market Sale	\$Nil	150,000 ordinary shares	150,000
14-Apr-25	TIGA Trading Pty Ltd	Market Sale	\$Nil	150,000 ordinary shares	150,000
15-Apr-25	TIGA Trading Pty Ltd	Market Sale	\$Nil	104,086 ordinary shares	104,086

3. Changes in relevant interests continued

Particulars of each change in, or change in the nature of, relevant interests of the substantial holder or an associate in voting securities of the company or scheme since the substantial holder was last required to give a substantial holding notice to the company are as follows:

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to Change	Class and number of securities affected	Person's votes affected
16-Apr-25	TIGA Trading Pty Ltd	Market Sale	\$Nil	45,914 ordinary shares	45,914
16-Apr-25	TIGA Trading Pty Ltd	Market Sale	\$Nil	150,000 ordinary shares	150,000

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interest	Number and class of securities	Person's votes
Thorney Opportunities Ltd	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	Thorney Opportunities Ltd has a relevant interest under section 608(1)(b) of the <i>Corporations Act 2001</i> (Cth) (the Act) as it is the beneficial holder of those shares.	4,000,000 ordinary shares	4,000,000
Thorney Investment Group	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	Thorney Investment Group is taken to have a relevant interest as it has the capacity to determine the outcome of decisions about the financial and operating policies of each of the entities in the adjacent column.	4,000,000 ordinary shares	4,000,000
		TIGA Trading Pty Ltd	Thorney Investment Group is taken under section 608(3)(b) of the <i>Act</i> to have a relevant interest as it holds all the issued capital in TIGA Trading.	25,943,319 ordinary shares	25,943,319
Jasforce Pty Ltd, as trustee for the Alex Waislitz Retirement Plan (Jasforce)	Jasforce	Jasforce	Jasforce has a relevant interest under section 608(1)(a) of the <i>Act</i> as it is the registered holder of those shares.	1,803,500 ordinary shares	1,803,500
Mr Alex Waislitz	UBS Nominees Pty Ltd	Thorney Opportunities Ltd	Each of the entities listed in the adjacent column (and in Annexure "A") are 'associates' pursuant to section 12(2)(a)(iii) of the <i>Act</i> by virtue of them being commonly controlled by Mr Alex Waislitz who, pursuant to section 50AA of the <i>Act</i> , has the capacity to determine the outcome of decisions about the financial and operating policies of each of those entities.	4,000,000 ordinary shares	4,000,000
		TIGA Trading Pty Ltd		25,943,319 ordinary shares	25,943,319
	Jasforce	Jasforce		1,803,500 ordinary shares	1,803,500

5. Changes in association

The persons who have become associates of, ceased to be associates of, or have changed the nature of their association with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Thorney Opportunities Ltd, ACN 080 167 264	Level 45, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd, ACN 118 961 210	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group and each of the entities listed in Annexure 'A' to this notice	See Annexure 'A' to this notice
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 45, 55 Collins Street, Melbourne 3000
Alex Waislitz	Level 45, 55 Collins Street, Melbourne 3000

Signature

Print name CRAIG SMITH ACIS, CPA

Capacity SECRETARY

Sign here

Date: 16 April 2025



ANNEXURE 'A'

This is Annexure A referred to in the Form 604 *Notice of change of interests of substantial holder* signed by me and dated 16 April 2025.



.....
CRAIG SMITH

Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

Associated Entities	Address
<u>Thorney Investment Group</u>	
Jamahjo Pty Ltd, ACN 117 488 696 as trustee for the Halex Family Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 45, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 45, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 45, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 45, 55 Collins Street, Melbourne 3000
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 45, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 45, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 45, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 45, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 45, 55 Collins Street, Melbourne 3000
Tiga Property Pty Ltd, ACN 117 811 453	Level 45, 55 Collins Street, Melbourne 3000
Tiga (Ballarat) Pty Ltd, ACN 117 812 030	Level 45, 55 Collins Street, Melbourne 3000
Tiga Finance Pty Ltd, ACN 118 521 412	Level 45, 55 Collins Street, Melbourne 3000
Tiga (Hawthorn) Pty Ltd, ACN 126 952 663	Level 45, 55 Collins Street, Melbourne 3000
Tiga Tails Pty Ltd, ACN 080 534 416	Level 45, 55 Collins Street, Melbourne 3000
Tiga Trading Pty Ltd, ACN 118 961 210	Level 45, 55 Collins Street, Melbourne 3000
<u>Other associates</u>	
Early Force Pty Ltd, ACN 103 134 363 as trustee for the Alex Waislitz Property Investment Trust	Level 45, 55 Collins Street, Melbourne 3000
Jamah Investments Pty Ltd, ACN 093 388 928 as trustee for the Jamah Investment Trust	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Jasforce Pty Ltd, ACN 017 167 713 as trustee for the Alex Waislitz Retirement Plan	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Technologies Ltd , ACN 096 782 188	Level 45, 55 Collins Street, Melbourne 3000
58 Jarque Pty Ltd, ACN 617 756 377	Level 45, 55 Collins Street, Melbourne 3000
Two Towers Pty Ltd, ACN 134 730 546	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Coastal Estates Proprietary Limited, ACN 004 481 154	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612 as trustee for the Waislitz Family Foundation	Level 45, 55 Collins Street, Melbourne 3000