TITANIUM SANDS ANNOUNCES FUNDING COMMITMENT FOR PROJECT CAPEX AND OFFTAKE IN SRI LANKA

ASX RELEASE

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TITANIUM SANDS LIMITED
ACN 009 131 533

Level 8, London House
216 St. Georges Terrace
Perth Western Australia 6000
Tel: +61 (08) 9481 0389
Facsimile: +61 (08) 9463 6103
email
http://titaniumsands.com.au

Contact:

Dr James Searle
Managing Director
Tel: +61 419 949 636
james.searle@titaniumsands.com.au

Directors
Lee Christensen
Dr James Searle
Jason Ferris

Ticket
ASX: TSL

Titanium Sands Limited **(ASX:TSL) ("TSL"** or the **"Company")** is pleased to announce it has entered into a subscription agreement with **Gage Resource Development Pty Ltd** ("**Gage**") to provide Capex and Offtake Funding for the Company's Sri Lankan mineral sands project, plus an immediate investment of $500,000 in the Company.

Beijing Gage Capital Management Co Ltd ("**Gage Capital**") is a global asset management company founded in Beijing, with branches in Hong Kong, Perth (Australia) and Tanzania (Africa). Gage Capital manages multiple offshore USD funds and overseas mining holding platforms, focusing on cross-border mining M&A, mineral exploration, mine development and asset management.

Gage Resource Development (ACN: 671 483 346) is one of the platforms registered in Australia. It has equity holdings in multiple ASX-listed mining companies, manages full-cycle mining projects from due diligence and exploration to production and successful exit, and works with local technical, legal and community teams to deliver responsible mining investments.

Capex / Offtake First Right

The Company has entered an agreement with Gage to provide both capital expenditure funding ("Capex") and based on commercial terms, an offtake agreement ("offtake") to match or better the terms of an offer by any third party with respect to the Sri Lankan Project.

Funding / Investment

Gage has invested with immediate effect the sum of $500,000 into the Company in return for the issue 62,500,000 shares in accordance with the terms and conditions of the subscription agreement. The issue of shares equates to an effective price of $0.008 per share, or a premium of 33% to the last traded share price of the Company's shares on the ASX.

TSL Managing Director Dr James Searle says "the Gage investment has been made at a time where the environmental studies are close to completion. As the process approaches the issue of an industrial mining licence for the Project, the first right to Capex and Offtake underpins the future of the Project and provides the financial strength to develop the asset quickly and without delay once approvals are received. The initial investment by Gage at a premium indicates the support they hold for the Company and project, and it is well received by the Board."

The Project environmental consultants have advised the draft EIA is expected to be ready to review in November 2026, and the Company anticipates this being submitted to the appropriate authority's shortly thereafter for approval.

Further updates to follow.

Ends-

The Board of Directors of Titanium Sands Ltd authorised this announcement to be given to the ASX.
Further information contact:
James Searle
Managing Director
T: +61 8 9481 0389
E: info@titaniumsands.com.au

COMPLIANCE STATEMENTS

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning the Company's planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "expect," "intend," "may", "potential," "should,", "further" and similar expressions are forward-looking statements. Although the Company believes that its expectations reflected in these forward- looking statements are reasonable, such statements involve risks and uncertainties, and no assurance can be given that further exploration will result in additional Mineral Resources.

Competent Persons

Except where indicated, exploration and technical information above have been reviewed and compiled by James Searle BSc (hons), PhD, a Competent Person who is a Member of the Australian Institute of Mining and Metallurgy, with over 37 years of experience in metallic and energy minerals exploration and development, and as such has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Dr Searle is the Managing Director of Titanium Sands Limited and consents to the inclusion of this technical information in the format and context in which it appears.