

TODD RIVER APPOINTS FINANCE DIRECTOR

Su-Mei Sain, the Company's Chief Financial Officer commences as Finance Director

Todd River Resources Limited (ASX: **TRT**) (**Todd River** or the **Company**) is pleased to advise that it has appointed Su-Mei Sain as Finance Director with effect from today.

Mrs Sain has been the Company's Chief Financial Officer since February 2019. This change in position will further strengthen and complement the board's experience and skillset.

Mrs Sain has 20 years experience as a Certified Practicing Accountant in the mining industry. She has had various financial positions in companies such as Consolidated Minerals Pty Ltd, Sirius Resources NL and S2 Resources Limited. She currently has a position as Acting Company Secretary at Altan Rio Minerals Limited and provides financial consulting advice to other listed and private companies. Mrs Sain commenced her career in the public practice of insolvency, administration and restructuring of companies before moving into the resources industry.

Chairman Mr Eddie Fry said on Mrs Sain's appointment "we are delighted to have Su-Mei join the board following the departure of Ian Murray. She brings with her a wealth of experience in the junior resources sector and is already familiar with the company and our exciting projects."

The Company has agreed to issue Ms Sain 1,500,00 options under its Incentive Option Plan on the same terms and conditions as approved for other Directors at the Annual General Meeting held on 29 October 2021 (refer Notice of Meeting released on 24 September 2021). Shareholder approval will not be sought for the issue of options (or their exercise) as Ms Sain was not a director of Todd River at the time of the negotiations and had no influence over the decision to issue the options.

A summary of Mrs Sain's key employment details are attached.

Release authorised by the Board of Directors

Enquiries:

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Summary of the key terms of the employment contract between Todd River Resources Limited and Su-Mei Sain for the role of Finance Director:

Clause Description	Key Terms
Commencement and Term	Mrs Sain's employment as Finance Director commences on 2 November 2021 and will continue until termination by either party in accordance with the employment contract.
Remuneration	<p>Mrs Sain will receive:</p> <ul style="list-style-type: none">• Base salary of \$120,000 pa (0.4 of FTE \$300,000pa) plus statutory superannuation for a minimum time commitment of 2 days per week; and• 1.5 million options under the Company's Incentive Option Plan on the same terms and conditions as approved for other Directors at the Annual General Meeting. <p>Todd River has the discretion to grant additional incentives (over and above those specified in the contract) from time to time in connection with the achievement of significant milestones for the Company or otherwise in recognition of Mrs Sain's services to the Company as agreed from time to time by the Board and subject to shareholder approval if required.</p>
Leave Entitlements	<p>Mrs Sain will be entitled to the following leave entitlements on a pro-rata base for the minimum time commitment of 2 days per week:</p> <ul style="list-style-type: none">• 4 weeks annual leave;• 10 days paid sick leave;• paid long service leave in accordance with the <i>Long Service Leave Act 1958</i> (WA);• up to 4 consecutive weeks unpaid parental leave subject to certain conditions; and• other leave in accordance with statutory entitlements.
Termination	<p>In addition to termination for cause, either party may terminate Mrs Sain's employment by giving three months' notice of termination plus an additional one month (or part thereof) for each year (or part thereof) of Mrs Sain's employment beyond three years. Todd River may make a payment in lieu of this notice (subject to statutory limitations). An additional sum equal to one months' salary (subject to statutory limitations) is payable by Todd River in the case of a redundancy.</p>