

TODD RIVER SECURES HIGHLY PROSPECTIVE ROVER COPPER-GOLD EXPLORATION TENEMENTS IN THE NT

Tenements located ~1km along strike from Westgold's Rover 1 Project open up exciting new exploration opportunity for Todd River

HIGHLIGHTS

- **Todd River secures 100% of the highly prospective Rover licence, EL 25581, together with applications EL 25582 and 25587.**
- **Licence areas are prospective for gold, copper and bismuth.**
- **Rover tenement EL 25581 lies adjacent to Westgold's Rover 1 deposit, which has produced some spectacular high-grade copper-gold intersections.**
- **Outstanding opportunity for the discovery of Tennant Creek-style copper-gold deposits.**

Todd River Resources Limited (ASX: TRT) is pleased to advise that it has secured 100% ownership of the Rover Project in the central Northern Territory, opening up an exciting new exploration opportunity for the Company in a well-established mineral district with proven potential for Tennant Creek-style copper-gold mineralisation.

The Rover Project (EL 25581, ELA 25582 and ELA 25587) was part of a joint venture between TNG Limited and WDR Base Metals Pty Ltd (Base Metals), which acquired 80% of the project in July 2014. Soon after, WDR's parent company, Western Desert Resources, went into voluntary administration and since then TNG Limited and subsequently Todd River Metals Pty Ltd (a wholly-owned subsidiary of Todd River Resources) have sought to secure the full holding.

The Rover Project's EL 25581 is located in the Tennant Creek area (Figure 1), less than 1km, and along-trend from Westgold Resources' Rover 1 Project (Figure 2). It is a significant gold exploration project with numerous untested magnetic anomalies. Drilling by the previous operator, Metals X, at the Rover 1 project in 2015 has reinforced the significant prospectivity of this region for high-grade, Tennant Creek-style Copper-Gold mineralisation, including a spectacular intersection of 20.87m at 14.5g/t Au and 6.0% Cu (see *MLX ASX Release 9 January 2015*).

EL 25581 is also proximal to Westgold's Explorer 108, 142 and Curiosity base metal prospects and Andromeda Metals' (previously Adelaide Resources) Rover 4 copper-gold deposit, which Emmerson Resources has recently farmed into (see *ADN ASX Release 15 November 2016*).



The Rover Project is located along the poorly exposed southern margin of the Tennant Creek Block, which contains the historical Tennant Creek Goldfield and remains one of the most prospective gold-copper provinces in the Northern Territory.

The project area is considered to be prospective for IOCG/Tennant Creek-style gold, copper and bismuth mineralisation under shallow Wiso Basin sedimentary cover.

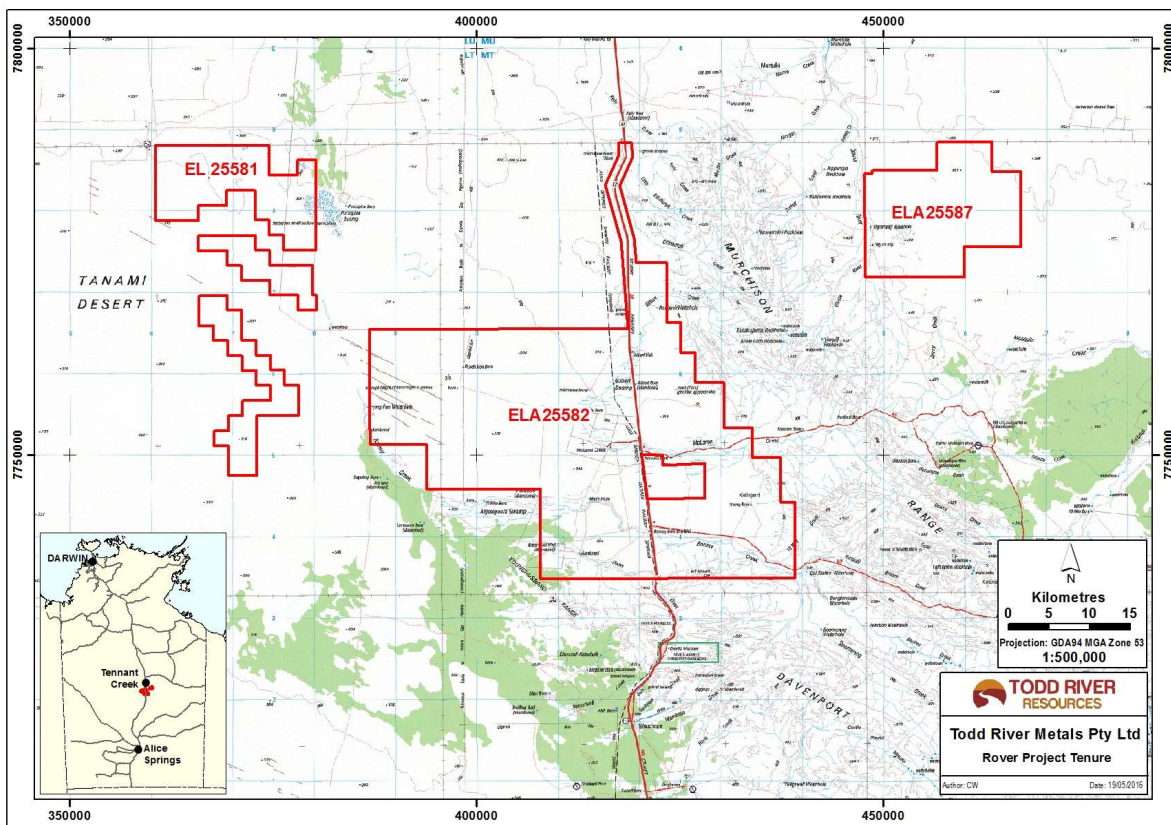


Figure 1. Location of the Rover Project licences.

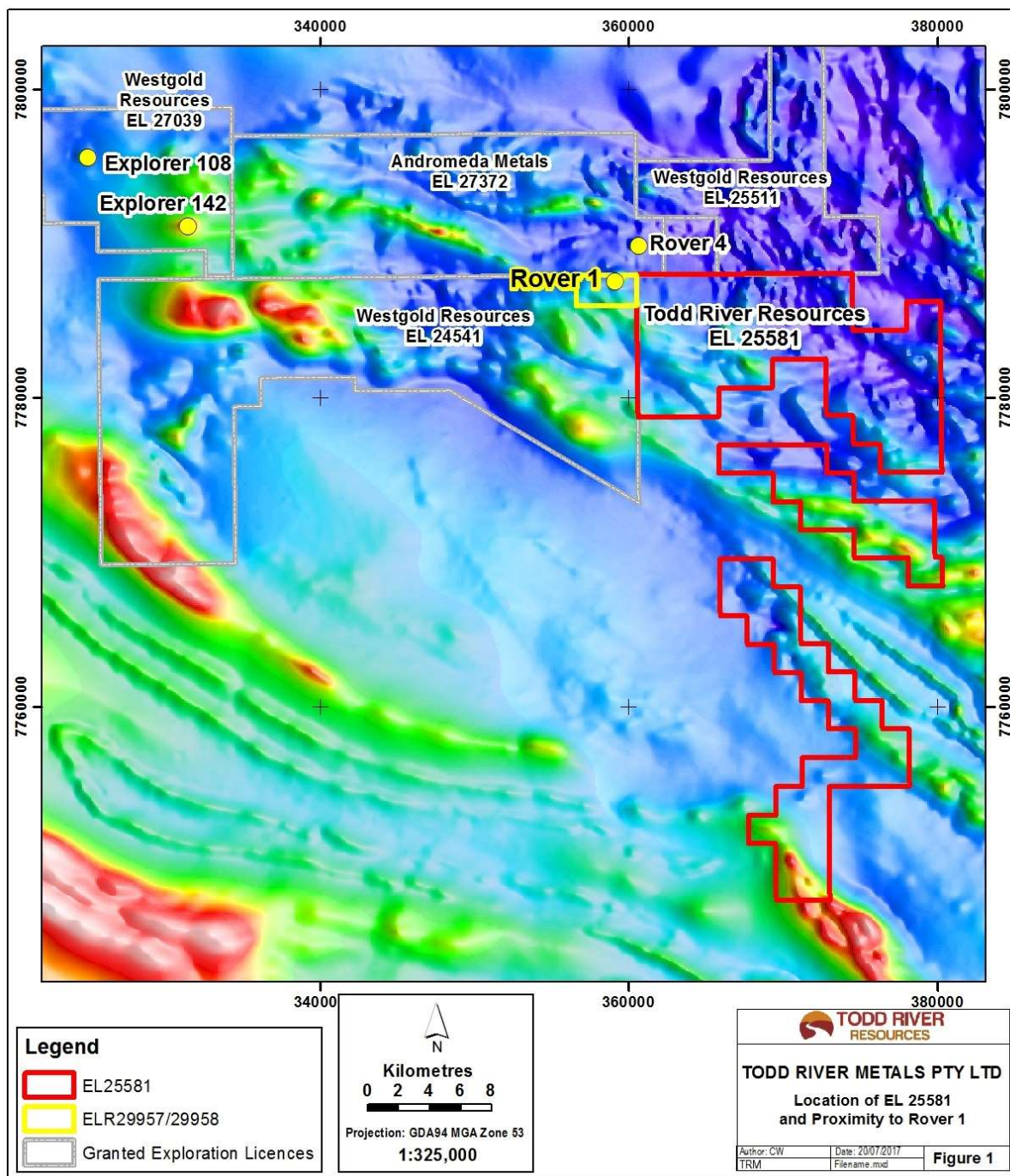


Figure 2. Location of EL 25581 showing the proximity to Westgold's Rover 1 deposit, the Explorer 142 and 108 prospects and Andromeda Metals' Rover 4 prospect.



Todd River will immediately commence a review of the geophysical targets and previous drilling results to assess the best exploration approach. It is likely that modern geophysical techniques will be used to refine suitable targets for drilling later in 2017.

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Competent Person Statement

The information in this report that relates to Exploration Results is based on, and fairly represents, information and supporting documentation compiled by Exploration Manager Mr Kim Grey B.Sc. and M. Econ. Geol. Mr Grey is a member of the Australian Institute of Geoscientists, and an employee of Todd River Resources Limited. Mr Grey has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Grey consents to the inclusion in the report of the matters based on his information in the form and context in which it appear.

Forward-Looking Statements

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