

TODD RIVER AWARDED \$200,000 IN GOVERNMENT FUNDING FOR EXPLORATION AT ROVER AND McARTHUR

Collaborative funding through Round 11 of the Geophysics & Drilling Collaborations Program administered by the NT Geological Survey approved for Todd River's 2018 field campaign

HIGHLIGHTS

- **Funding to be split between two 100%-owned projects, the Rover Gold-Copper Project and the McArthur Copper-Zinc Project in the Northern Territory**
- **\$125,000 will be contributed towards drilling of the Rover magnetic targets**
- **\$75,000 will be contributed towards drilling of the McArthur base metal targets**

Todd River Resources Limited (ASX: TRT or The Company) is pleased to announce that it has been formally notified that both of the applications which it submitted for collaborative funding through the Northern Territory Government's Geophysics and Drilling Collaborations Program have been successful.

The Company's application at the Rover Gold-Copper Project (Figure 1) will result in funding of \$125,000 being contributed towards planned drilling of the geophysical targets identified along strike from 1.2Moz (gold equivalent) Rover 1 resource near Tennant Creek, owned by Westgold Resources (ASX: WGX). Figure 2 shows the exploration targets to the south east of Rover.

It is expected that drilling will commence on these targets during July once the final on-ground access approvals have been secured.

The Company's application at the McArthur Copper-Zinc Project (Figure 1) was also successful, resulting in funding of \$75,000 which will contribute towards testing of the SkyTEM conductors (Figure 3) identified during 2017 (see ASX announcement, 20 November 2017).

A number of conductors will be drilled during the 2018 field season.

The McArthur River Project is located some 60km south-west of the world-class McArthur River Zinc Mine, operated by Xstrata, and within the Batten Fault Zone which hosts several other areas of base metal mineralisation, including the Teena Deposit (Teck).



Figure 1 – Location of the Rover and McArthur Projects.



Under the Geophysics and Drilling Collaborations Program, the Northern Territory Government provides co-funding assistance for exploration work in greenfields areas with a paucity of geological information.



More information on this NTDME/NTGS initiative can be found at www.minerals.nt.gov.au/collaborations

Commenting on the successful applications, Todd River's CEO, Will Dix said *"the success of the applications under the Geophysics and Drilling Collaborations Program is a significant result for the Company and a vindication of both the potential of both project areas and our exploration approach. This co-funding will enable us to conduct cost effective exploration to test two outstanding areas which, if successful, could deliver significant shareholder value."*

Other Exploration Activities Currently Underway

Mount Hardy:

Diamond drilling is continuing at the Mt Hardy EM1 target, where recent drilling intersected a thick zone of copper, lead and zinc mineralisation (**see ASX Announcement – 7 June 2018**). Assays are awaited for this intercept.

McArthur River:

Initial field work on the newly granted tenure at McArthur River and follow-up field verification of the SkyTEM anomalies is planned to commence in late June.

Will Dix
Chief Executive Officer

19 June 2018

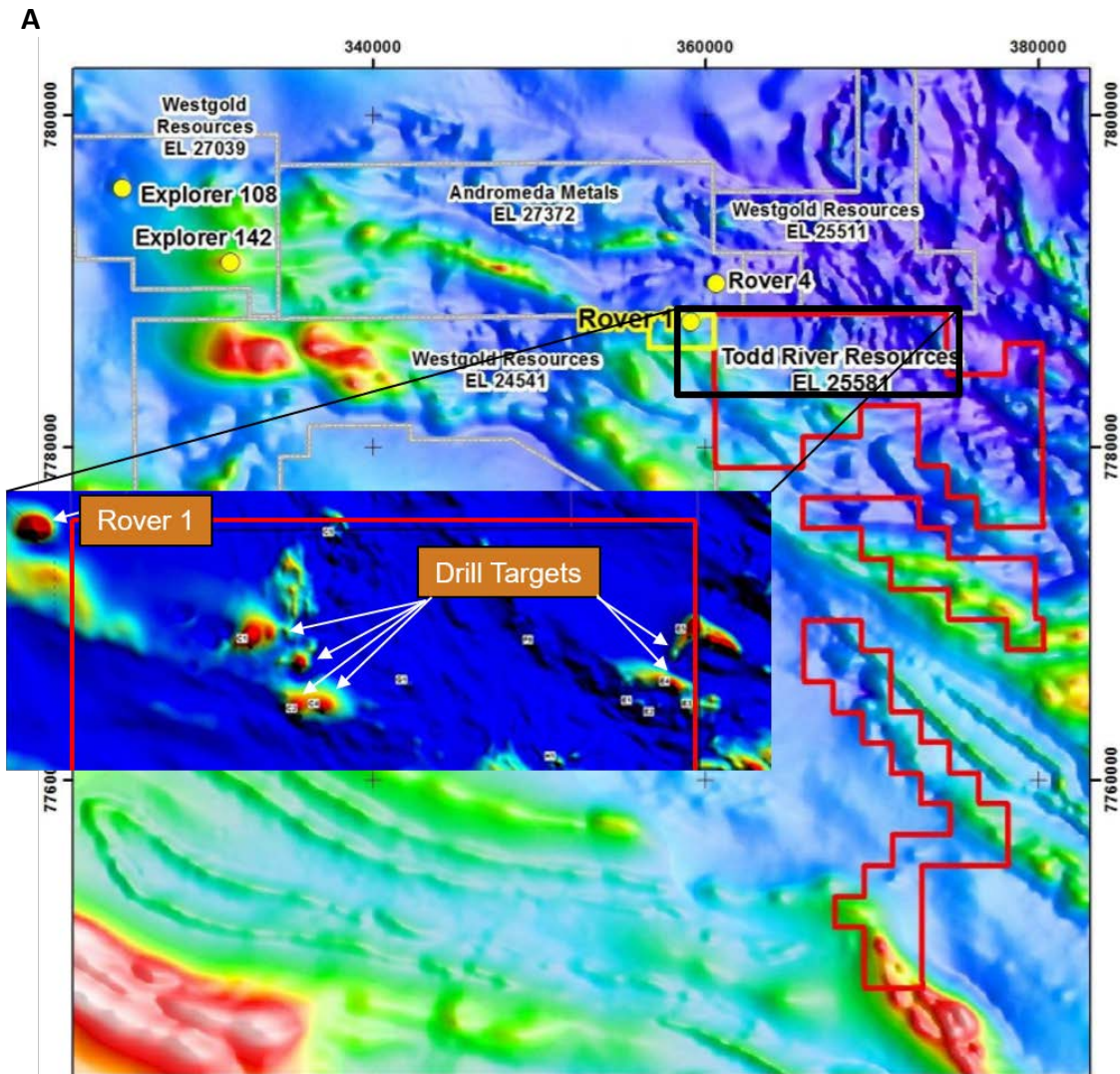
Enquiries:

Will Dix,
CEO + 61 (0) 8 9327 0950

Nicholas Read
Read Corporate + 61 (0) 8 9388 1474



Figure 2 – Rover Gold Project showing (A) the location of the Westgold Resources owned Rover 1 resource and drill targets along strike and (B) the geophysical modelling of drill targets and proposed holes shown in green



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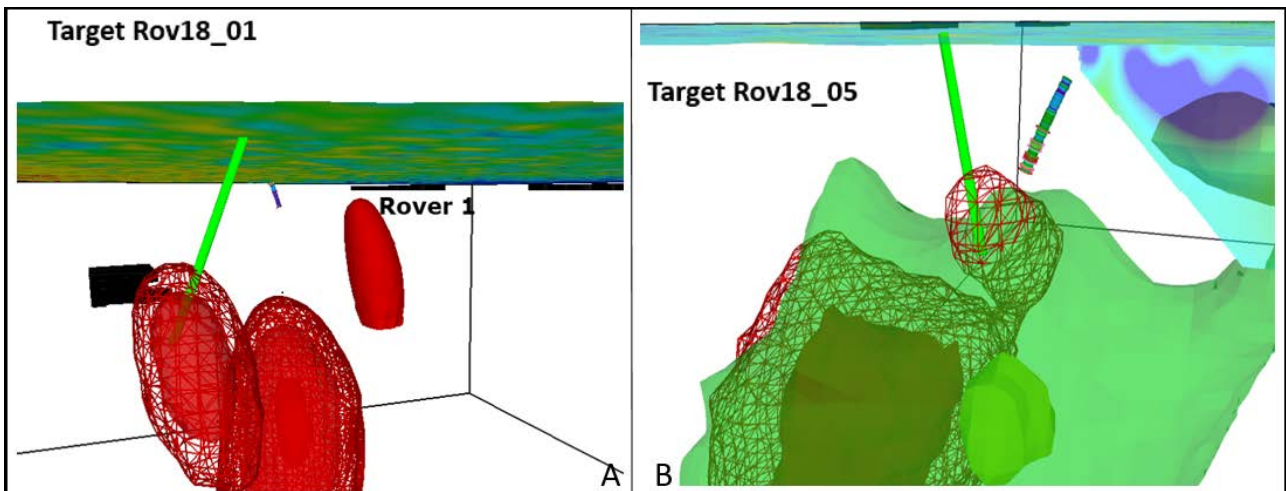
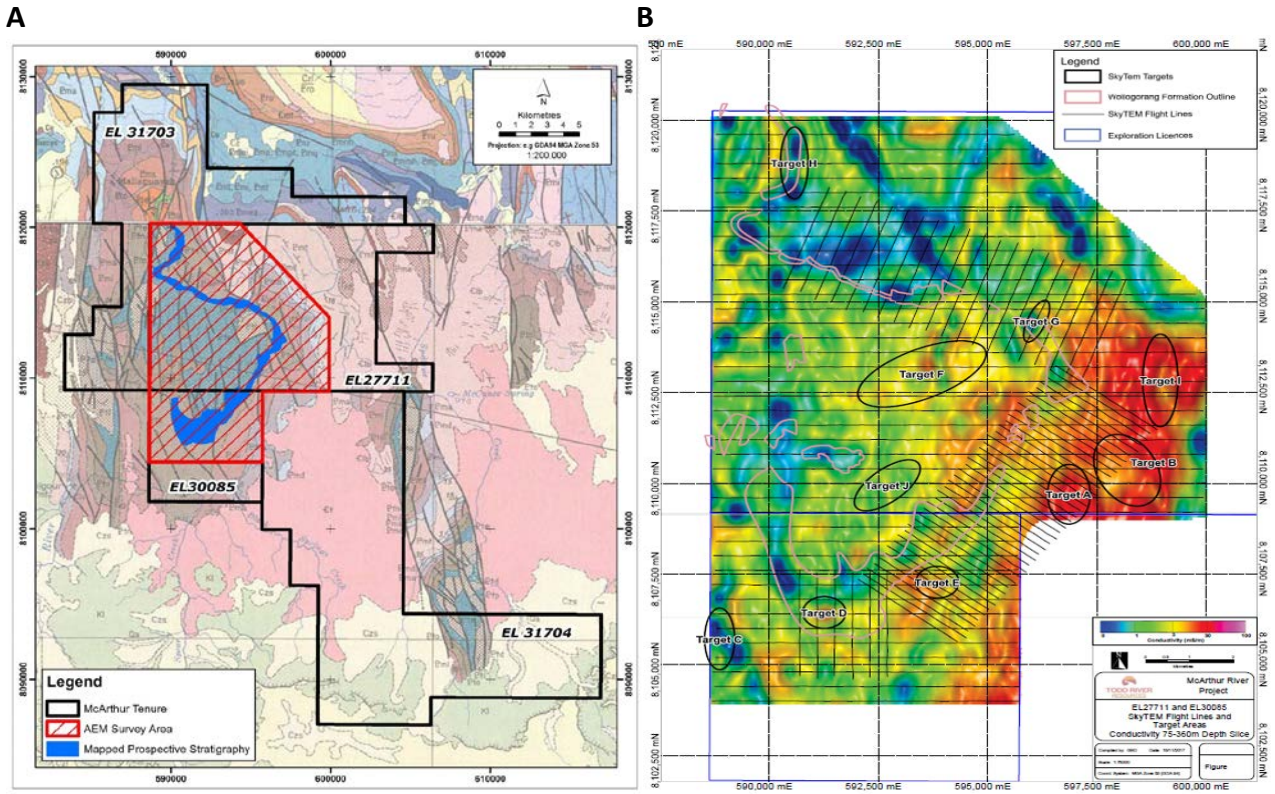




Figure 3 – McArthur Project showing (A) the location of the SkyTEM survey within the McArthur Project area and (B) the processed data with the location of the identified conductors.





Competent Person Statements

The information in this announcement that relates to exploration results is extracted from ASX announcements titled:

- “Multiple Strong and Extensive Base Metal Geophysical Targets Generated from Recent SkyTEM Survey at McArthur River Project, NT”, lodged on 20 November 2017.

which is available to view at www.trrltd.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

Forward-Looking Statements

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