

DIRECTOR RESIGNATION

Founding Director Mr Paul Burton to step down to focus on TNG and the development of its world-class Mount Peake Vanadium-Titanium-Iron Project

Todd River Resources Limited (ASX: TRT; “**Todd River**” or “the **Company**”) announces that founding Director Mr Paul Burton has resigned as a Director of the Company, effective 24 January 2019, due to his growing work-load and commitments as Managing Director of strategic metals developer TNG Limited (ASX: TNG).

Mr Burton has advised the Todd River Board that, with his increasing commitments at TNG, he needs to focus 100% on the financing and development of the world-class Mount Peake Vanadium-Titanium-Iron Project in the Northern Territory as it enters a crucial phase this year following several key developments towards the end of last year.

Todd River was originally established following the demerger of TNG’s base metal exploration assets in 2016 and subsequent successful spin-out and \$6 million IPO of the Company on the ASX in early 2017.

The Company would like to thank Mr Burton for his significant contribution to the Company from its establishment. Mr Burton was instrumental in the discovery and/or acquisition of the entire project portfolio that was ultimately spun out of TNG in 2017 into Todd River.

Mr Burton said: “TNG is set for a very busy year ahead as we close-in on a Final Investment Decision for the Company’s world-scale strategic metals project, and it is important that I am able to devote 100% of my time to its success. I would like to take this opportunity to wish the board and management of Todd River continued success into the future.”

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