TODD RIVER RESOURCES

ASX Announcement
5 March 2019

2019 DRILLING CAMPAIGN COMMENCES AT Mt HARDY COPPER-ZINC PROJECT, NT

5,000m phase 1 drilling program has commenced at EM1 with new targets being refined for drill testing before June

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Todd River Resources Limited (ASX: TRT; "Todd River" or "the Company") is pleased to announce that the 2019 drilling campaign at its 100%-owned **Mt Hardy Copper-Zinc Project** in the Northern Territory, (Figure 1) commenced yesterday. New contractor DDH1 Drilling will be providing drilling services for the Company throughout 2019.

The Company has planned approximately 5,000m of drilling split between Reverse Circulation (RC) and diamond drilling, predominantly targeting strike extensions and infill to the previously announced EM1 high-grade copper-zinc discovery.

Figure 2 shows the targeted pierce point locations for the initial holes at EM1. It is expected that the program as planned, will take approximately 10-11 weeks. and will be extended should results be in line with internal expectations. Down-hole EM on selected holes will be completed on a campaign basis similar to the Company's orograms during 2018.

In addition, several new areas including the Browns Prospect where historic drilling intersected 13m @ 1.9% Cu and 1.17% Zn in 2013 will be tested following the completion of 3D inversion modelling of the 2018 Moving Loop TEM data and the specific design of drill holes.

Commenting on the re-commencement of drilling at Mt Hardy, Todd River's Managing Director, Will Dix, said:

> *"We are excited to be back drilling after the summer break and some slight delays due to accessibility of drill sites. The new program is designed to deliver further clarity around the strike continuity, extent and grade of the mineralisation at EM1 and is one that we hope will generate strong news-flow over the coming weeks and months.*
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> *In addition to EM1 we are close to finalising our regional drilling program for the year which will include drilling at the Browns Prospect 2.5Kms to the north of EM1.*
>
> *"We look forward to reporting on the progress of this program as the results come to hand."*

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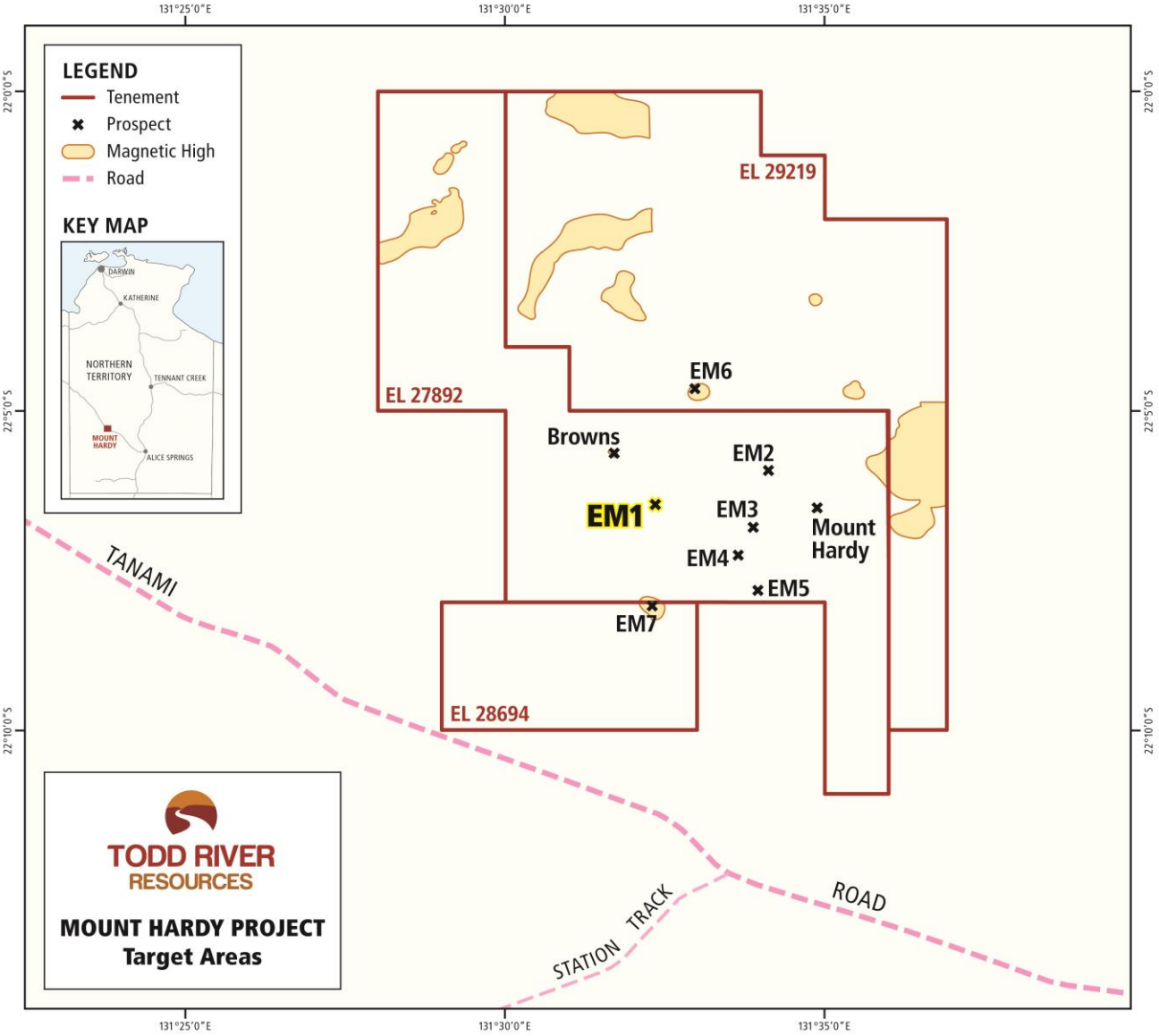

Figure 1 – Mt Hardy Project showing the location of the main drill target area, EM1 and additional prospects in the project area.

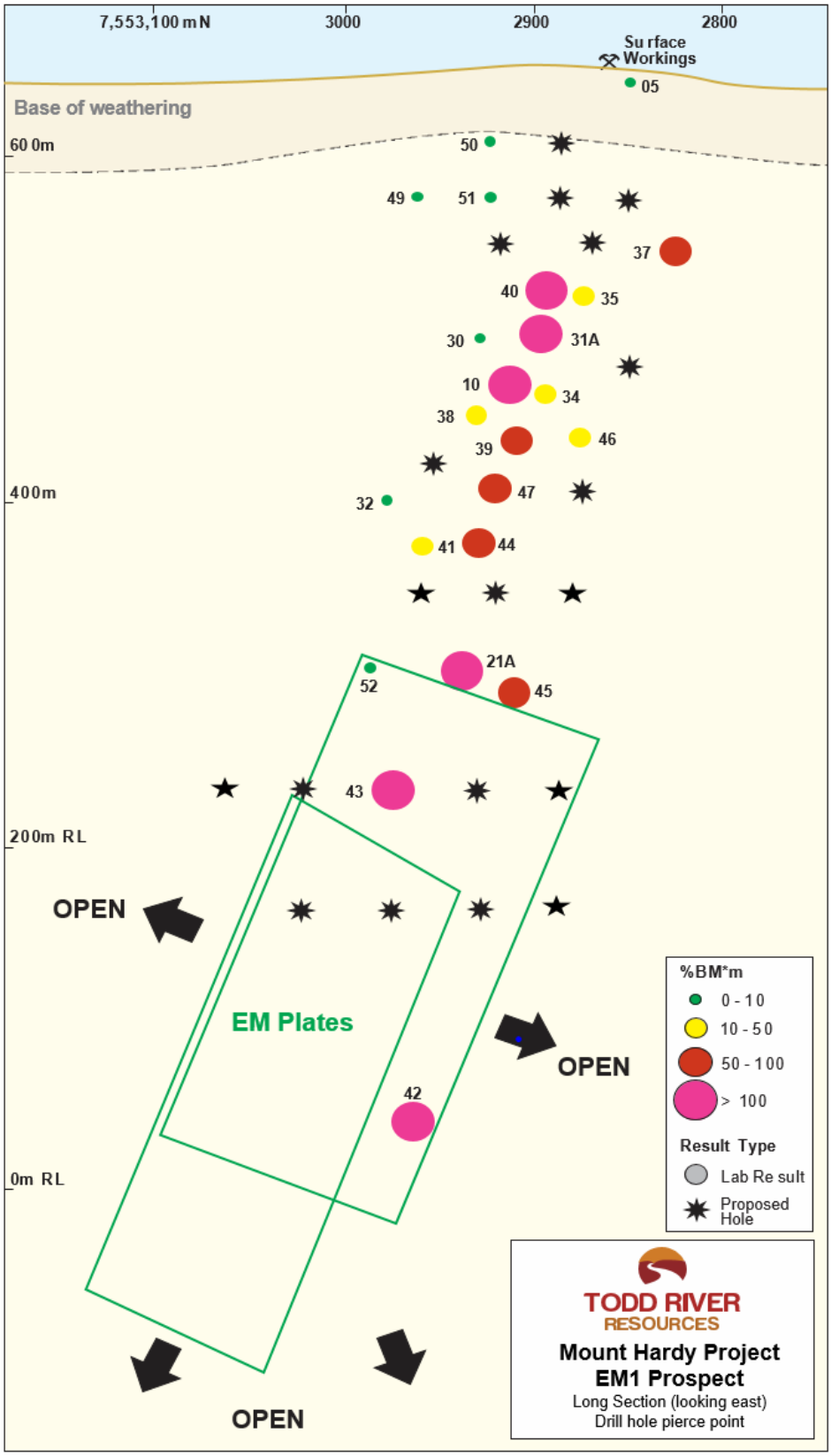

Figure 2 – Mt Hardy Project, EM1 Prospect area oblique long projection and planned drilling for the remainder of 2018.

Will Dix, MD – Todd River Resources

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Competent Person Statements

The information in this announcement that relates to exploration results is extracted from:

- ASX announcement titled "Todd River Gears Up For Major Exploration Push at Mt Hardy", lodged on 21 January 2019;
- the Independent Geologists Report included in the Prospectus lodged on 31 January 2017 and the Supplementary Prospectus lodged on 10 February 2017 (Prospectus)

which are available to view at www.trrltd.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement or the Prospectus. The Company confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from the original market announcement or the Prospectus.

About Todd River Resources

Todd River Resources (ASX: TRT) is an Australian-based resources company that has recently announced a zinc-copper discovery, EM1, at its 100% owned Mt Hardy Project, located 300km north west of Alice Springs.

With a strong management team, tight capital structure and fully funded for exploration in 2019, Todd River is well placed to pursue additional base metal mineralisation at Mt Hardy and progress exploration activities across its exploration portfolio.

While Todd River's main focus is at Mt Hardy, the Company holds an extensive precious and base metal project portfolio which includes the Rover gold project, the McArthur Copper-Zinc project and the large Manbarrum Zinc resource.