

Drilling Commences on New High Grade Base Metal Targets at Mt Hardy

Multiple targets, including new regional targets, to be tested by RC drilling

Key Points

- New phase of RC drilling underway targeting recently identified base metal prospects
- Significant growth potential at Mt Hardy to be tested
- Initial focus to be at Gilly, Hendrix NW, Hendrix South and Laver prospects
- Targets defined by outstanding results from recent surface sampling, which returned assays of up to 41.4% combined base metals
- Testing of five priority areas will be fast-tracked during the new exploration program

Todd River Resources Limited (ASX: TRT) is pleased to advise that a new program of Reverse Circulation (RC) drilling has commenced at its 100%-owned **Mt Hardy Copper-Zinc Project** in the Northern Territory (Figure 1). The drilling program is aimed at adding to the mineral inventory to supplement the robust maiden Inferred base metal Resource of 2.6Mt @ 10.5% Zn equivalent at Hendrix¹.

The scope of the new drill program is shown in more detail in Table 1. Drilling will test two zones adjacent to the Hendrix Resource, while also testing high-priority regional targets identified in recent months.

Table 1 – New Exploration areas at the Mt Hardy Project.

Prospect	Priority	RC Drilling	Comment
Hendrix South	1	4-6 holes average depth 150m	New area of outcrop with base metal mineralisation adjacent to Hendrix - Immediate drill target south of Hendrix resource - 800m RC planned
Hendrix NW	1	3-4 holes average depth 120m	High grade assays adjacent to Hendrix - Immediate drill target north west of Hendrix resource - 500m RC planned
Gilly	1	2 areas of drilling up to 1,000m in total	Extensive mineralised breccia at surface - immediate drill target with 800-1,000m RC planned for September
Laver	1	2 areas of drilling up to 800m in total	Significant strike of gossanous material over 250m - similar geology to Hendrix. Detailed mapping completed and RC drilling planned for September.
Linda-Jane	2	Single line of holes targeting 2 horizons 600m	Detailed mapping completed and lower priority drill program planned for September or early 2020

¹ Refer ASX announcements of 9 July and 12 July 2019.



Todd River's Managing Director Will Dix said the the Company was pleased to be back on the ground drilling at Mt Hardy, with the new phase of exploration expected to demonstrate the broader potential of the project by testing several exciting new targets identified in similar geological settings to the recently announced maiden Hendrix Mineral Resource.

"We have a strong belief that we will be able to grow the mineral inventory at Mt Hardy through successful exploration drilling, and we are looking forward to seeing what this next phase of exploration can deliver.

"The recently commenced 3,500m program will target shallow extensions to the recently identified outcropping mineralisation but has significant in-build flexibility to to enable us to focus more heavily in certain areas should we be successful. We look forward to updating the market as the program moves forward.

"In parallel with the drilling, we are in the process of re-sampling the end-of-hole (fresh rock) sample from a significant number of old RAB drill holes drilled through sand cover in the northern half of the project area. These holes were drilled in the 1990's and largely assayed for gold and a limited number of gold pathfinder elements. Our program will subject the samples collected to a full base metal suite of assays to test for any areas of anomalism under the cover sequence."

Will Dix
Managing Director – Todd River Resources

Enquiries:

Will Dix + 61 (0) 8 6166 0255

Nicholas Read
Read Corporate + 61 (0) 8 9388 1474

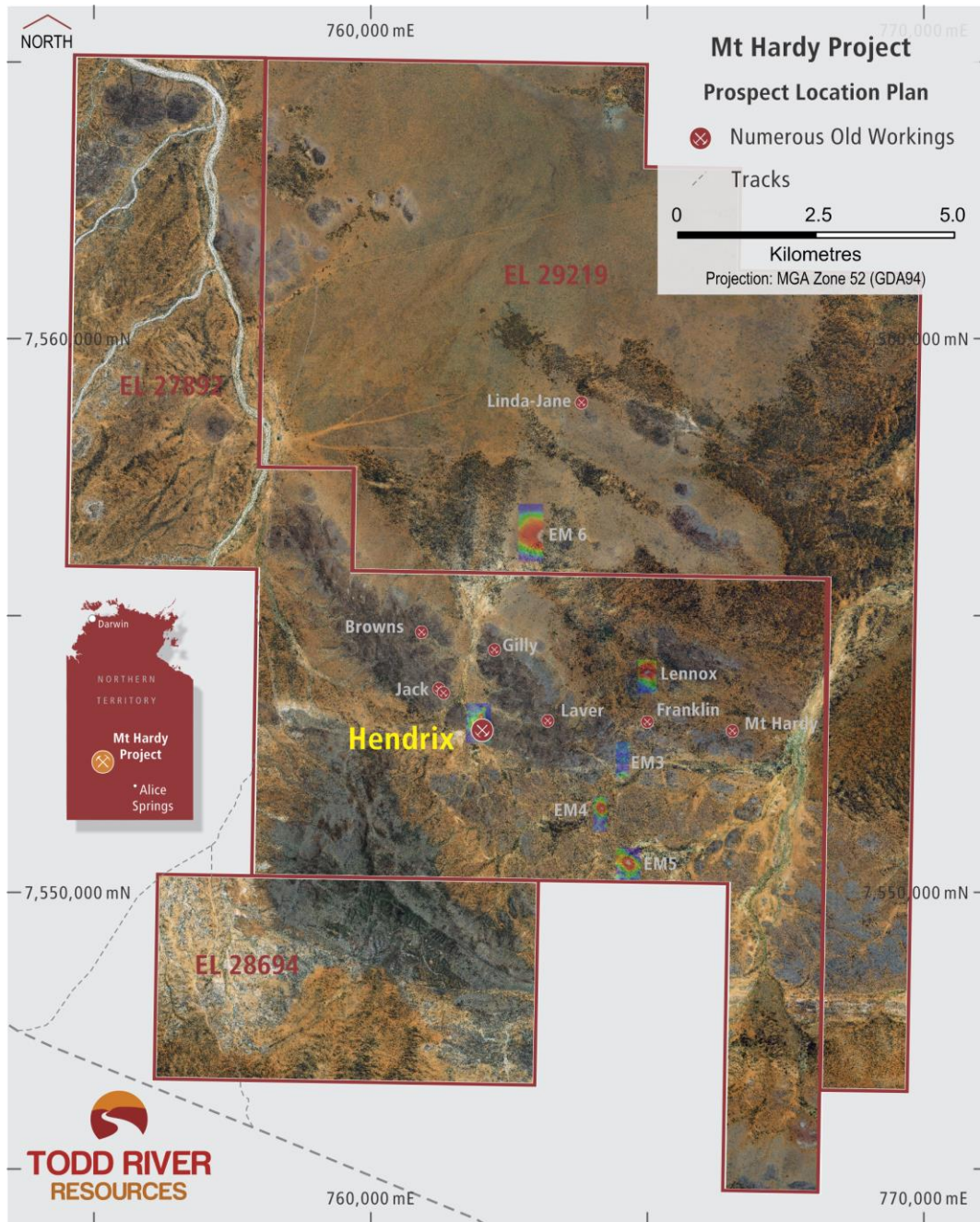


Figure 1 – Mt Hardy Project – Prospect Location plan



Competent Person Statement

The information in this announcement that relates to exploration results is extracted from ASX announcements titled:

- “Sampling Identifies 7 Areas of Mineralisation at Mt Hardy”, lodged on 29 July 2019;
- “Drilling to Commence on New Targets at Mt Hardy”, lodged on 26 August 2019;

which are available to view at www.trrltd.com.au and www.asx.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement. The Company confirms that the form and context in which the Competent Person’s findings are presented have not been materially modified from the original market announcement.

About Todd River Resources

Todd River Resources (ASX: TRT) is an Australian-based resources company that has recently announced a maiden zinc-copper Mineral Resource estimate at Hendrix, within its 100%-owned Mt Hardy Project, located 300km north west of Alice Springs.

With a strong management team, tight capital structure and well-funded exploration program in 2019, Todd River is well placed to pursue additional base metal mineralisation at Mt Hardy and progress exploration activities across its exploration portfolio.

While Todd River’s main focus is at Mt Hardy, the Company holds an extensive precious and base metal project portfolio which includes the Rover gold project, the McArthur Copper-Zinc Project and the large Manbarrum Zinc resource.