

Entitlement Offer Closure and Indicative Results

Todd River Resources Limited (ASX: TRT; “**Todd River Resources**” or “the **Company**”) refers to its announcement on 2 September 2019 of a 1 for 3 underwritten non-renounceable pro-rata entitlement offer by the Company to raise up to approximately \$1.9 million (before costs) (“**Entitlement Offer**”), and to the offer booklet released to ASX on 12 September 2019 in relation to the Entitlement Offer (“**Offer Booklet**”).

The Entitlement Offer closed at 5.00pm (AWST) on Friday 4 October 2019.

Based on applications received, the indicative results of the Entitlement Offer are as follows:

- Applications were received for approximately 28,818,223 million in new fully paid ordinary shares (**New Shares**) under the Entitlement Offer representing gross subscription funds of approximately \$893,364.
- It is expected that the number of shortfall shares, representing the entitlements not taken up by eligible shareholders and the New Shares which represent the entitlement of ineligible shareholders, will be approximately 32,418,102 million New Shares.

Shortfall shares as a result of the Entitlement Offer will be issued to the sub-underwriters of the Entitlement Offer in accordance with the terms of the underwriting agreement with Hartleys Limited (and the respective sub-underwriting agreements), noting that New Shares which represent the entitlements of ineligible shareholders will be disposed of through the Company’s ASIC-approved sale nominee Saltbush Nominee Pty Ltd as described in the Offer Booklet (as applicable).

The above results are indicative only and are subject to change due to final reconciliations, however any changes are not expected to be material.

Final results of the Entitlement Offer are expected to be announced on Wednesday 9 October 2019.

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Not for release to US wire services or distribution in the United States

This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States. The New Shares have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.