

## Todd River Completes Marlee Base Metals and Moonknight Acquisitions

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### Key Points:

- Todd River Resources completes the 100% purchase of private companies Marlee Base Metals Pty Ltd and Moonknight Pty Ltd;
  - The Company now holds a 270Km<sup>2</sup> land position in the South West Yilgarn Craton with numerous nickel-copper anomalous mafic-ultramafic intrusive bodies over more than 40km of strike extent which have the potential to host “Julimar Style” mineralisation and additional magmatic Ni-Cu-PGE and sedex Cu targets in WA;
  - Ian Murray joins the Todd River board; and
  - Exploration and evaluation activities have commenced.
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Todd River Resources Limited (**ASX: TRT**) (**TRT** or the **Company**) is pleased to announce that further to the Company’s announcement on 1 July 2020, it has today completed the purchase of all of the shares in Marlee Base Metals Pty Ltd (**MBM**) and Moonknight Pty Ltd (**Moonknight**).

Consideration for the acquisitions included the issue of a total of 100,000,001 fully paid ordinary shares in the Company which have now been issued.

MBM and Moonknight hold adjacent tenements over nickel-copper anomalous ultramafic intrusions at Berkshire Valley, located 100 kilometres north of Chalice’s recent Julimar discovery in the South West Yilgarn Craton. In addition, MBM holds tenement applications over three magmatic Ni-Cu-PGE and sedex copper targets in other parts of Western Australia.

The key project within the portfolio is the Berkshire Valley Project which is located approximately 160Km north of Perth near the township of Moora and 100Km north of the recently disclosed Nickel-Copper-Platinum (Ni-Cu-PGE) discovery made by Chalice Gold Mines Limited at Julimar.

### Planned work program

The Company has already commenced evaluation activities in respect of the Berkshire Valley Project with the submission of approximately 900 assay pulps sourced from IGO Limited to Intertek for Platinum and Palladium fire assay. This work is focussed on areas where co-incident Ni and Cu geochemical anomalies have been identified and designed to provide further indication of potential Ni-Cu-PGE mineralisation.



Anticipated work for the Berkshire Valley Project will include (but will not be limited to):

- further auger sampling across prospective stratigraphy;
- geophysical programs over selected areas; and
- drilling selected targets based on the outcomes of geochemical sampling and geophysics.

### **Other projects**

The acquisition of MBM also includes three additional large exploration licence applications over targets generated by MBM, which include a magmatic Ni-Cu-PGE target at Mt Vinden (located in the Proterozoic Badgeradda Basin 160 kilometres northeast of Kalbarri, WA), a basin margin copper target at Nerramyne (located 125 kilometres northeast of Geraldton, WA) and a Sedex copper target at Pingandy (located in the Proterozoic Edmund Basin of the Capricorn Orogen, 220 kilometres southwest of Newman and 100 kilometres northwest of Galena Mining's Abra Pb-Zn deposit).

The Company will commence exploration of these projects once the tenements are granted.

### **Director appointment**

Mr Ian Murray was appointed as a non-executive Director of the Company upon completion of the acquisition of MBM. Mr Murray is a qualified Chartered Accountant and former Chair and Managing Director/CEO of Gold Road Resources Ltd. Under Mr Murray's leadership, Gold Road discovered the Gruyere Gold Deposit and grew its market capitalisation from approximately \$5M to >\$1Bn. Mr Murray is currently Executive Chairman at Matador Mining Ltd (ASX:MZZ) and a non-executive Director of Blackrock Mining (ASX:BKT) and Geopacific Resources Ltd (ASX: GPR).

Dr Darren Holden has been appointed as an alternate Director for Mr Murray. Dr Holden is an experienced geologist and project generator with multiple discovery experience in Canada, Mexico, Alaska and Australia.

An Appendix 2A will follow this announcement.

### **Release authorised by:**

**Will Dix**

**Managing Director – Todd River Resources**

### **Enquiries:**

Will Dix

+ 61 (0) 8 6166 0255

### **About Todd River Resources**

Todd River Resources (ASX: TRT) is an Australian-based resources company that has base and precious metal projects in Western Australia and the Northern Territory. The Company has resources at both its Mt Hardy and Manbarrum Projects and a number of exciting early stage nickel-copper-PGE exploration projects in Western Australia.

Having an experienced management team and strong funding position, Todd River is well placed to pursue additional base metal opportunities across its extensive exploration portfolio that also includes the Berkshire Valley and Petermann Range Projects.



## **Forward Looking Statements**

This announcement includes forward-looking statements. These statements relate to the Company's expectations, beliefs, intentions or strategies regarding the future. These statements can be identified by the use of words like "will", "progress", "anticipate", "intend", "expect", "may", "seek", "towards", "enable" and similar words or expressions containing same.

The forward-looking statements reflect the Company's views and assumptions with respect to future events as of the date of this announcement and are subject to a variety of unpredictable risks, uncertainties, and other unknowns. Actual and future results and trends could differ materially from those set forth in such statements due to various factors, many of which are beyond our ability to control or predict. Given these uncertainties, no one should place undue reliance on any forward looking statements attributable to the Company, or any of its affiliates or persons acting on its behalf. The Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. Neither the Company nor any other person, gives any representation, warranty, assurance, nor will guarantee that the occurrence of the events expressed or implied in any forward-looking statement will actually occur. To the maximum extent permitted by law, the Company and each of its advisors, affiliates, related bodies corporate, directors, officers, partners, employees and agents disclaim any responsibility for the accuracy or completeness of any forward-looking statements whether as a result of new information, future events or results or otherwise.